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HAND-BOOK OF RAILROAD SECURITIES.
JANUARY, 1907
—
DESCRIPTION, INCOME,
PRICES, DIVIDENDS.
—

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HAND-BOOK OF RAILROAD SECURITIES.

JANUARY, 1907.

DESCRIPTION; INCOME; PRICES; DIVIDENDS.



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RAILROAD AND INDUSTRIAL SECURITIES.

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The tables following include railroad and principal industrial securities commonly sold in the markets of New York, Boston, Philadelphia and Baltimore.

The description of stocks and bonds gives those now outstanding. The "Gross Receipts" include everything that may be considered as "Annual Income." The column headed "Net Profits" is intended to show (as nearly as practicable) the actual net amount of yearly income fairly applicable to the payment of interest and dividends; the "Interest Charge" is made up on the bonds now outstanding, and is therefore in some cases larger than in the last fiscal year for which the earnings are given. The mileage reported is that operated at the close of each fiscal year, unless otherwise stated. The month in which the bonds fall due is put in heavy type in the "Periods" column.

RAILROAD COMPANIES—STOCKS, BONDS AND INCOME.

Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Alabama & Vicksburg—	\$					\$	\$	Dividends 1890 to 1892, 3%; 1896, 3%;
Common stock -----	1,050,000	7	Aug 06	1903-04	143	1,308,149	305,354	1897, 5%; 1898 and 1899, 5%; 1900, 6% &
V. & M. 1st M., gold ----- 1921	1,000,000	6 g. A & O		1904-05	143	1,380,704	309,453	50% stock; 1901 & 1902, 6%; 1903, 9%;
A. & V. Con. 1st M., g. (\$1,800,000) 1921	588,800	5 g. A & O		1905-06	143	1,401,747	345,220	1904, 1905 and 1906, 7%; July 1 1906 to
2d M., gold ----- 1921	502,500	5 g. A & O			O	bligat ory interest	54,565	Nov. 30 1906, gross, \$612,823, against
								\$512,248.
Albany & Susquehanna—								
Stock (div. is guar. by Del. & Hud.)--	3,500,000	9 p. a. J & J	J	1901-02	209	4,654,187	2,085,219	Bonds of 1946 are convertible into D. & H.
First M. bonds, g., guar., conv. --- 1946	10,000,000	3½ g. A & O	A & O	1902-03	209	4,608,823	1,905,658	Co. stock until April 1 1916. Surplus in
				1903-04	209	5,848,569	2,740,773	1904-05 to lessees, \$2,018,668. Earnings
				1904-05	209	6,433,975	-----	are no longer reported separately.
						O bligat ory interest	350,000	

STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Allegheny Valley Railway—	\$					\$	\$	
Stock, common, (\$12,000,000)-----	10,544,200	-----	-----	1902	261	4,193,176	1,135,419	Preferred stock was mostly exchanged for Penn. RR. stock. Penn. RR. (lessee) guarantees bonds. Real estate mortgages, \$734,564. Surplus over charges in 1905, \$484,192. Road is to be merged in Penn.
Do, pref. (3% cum.)-----	17,173,600	-----	-----	1903	262	4,938,192	1,140,100	
1st M., East ext., g'd by Pa. RR. 1910	9,998,000	6g. 7c.	A & O	1904	263	4,409,536	561,300	
Mort. to State of Pa., gu., \$100,000 p.a.	200,000	5	J & J	1905	276	5,531,094	1,511,378	
Gen. M. (\$20,000,000), gold, gu. 1942	7,250,000	4 g.	M & S	O	bligat	ory interest	940,840	
Ann Arbor—								
Common stock-----	3,250,000	-----	-----	1903-04	292	1,990,941	455,853	Controlled by Detroit Toledo & Ironton RR., which owns most of the stock.
Preferred stock (5% non-cum.)-----	4,000,000	-----	-----	1904-05	292	1,938,265	546,299	
1st M., gold (\$7,000,000)---July 1995	7,000,000	4 g.	Q — J	1905-06	292	2,203,497	710,005	
				O	bligat	ory interest	275,160	
Atchison Topeka & Santa Fe Railway—								
Stock, common (\$250,000,000)-----	102,704,000	5	J & D	1902-03	d7965	63,668,391	23,111,957	\$25,000,000 stock or conv. b'ds to be issued. Deb. callable at 105. San Fr. & St. Jos. V. bonds callable after 1915. Conv. bonds convert. into stock and red. at 110. In 1899 div. 2¼% on pref.; in 1900, 4%; since, 5%. On com., 3½% in 1901; then 4% till Dec. 1905; since, 5%. Surplus in 1902-03 over div., \$4,111,422; in 1903-04, \$5,572,831; in 1904-05, \$1,955,436; in 1905-06, \$7,727,314. July 1 1906 to Oct. 31, 1906, gross, \$29,756,479 against \$25,724,902 in 1905; net over rents and taxes, \$11,112,446 against \$8,951,868.
Pref. st'ck, 5% n. cum. (\$131,486,000)---	114,199,500	5 p. a.	F & A	1903-04	d8180	69,419,975	24,778,541	
Chicago & St. Louis 1st mort.-----1915	1,500,000	6	M & S	1904-05	d8305	69,189,503	21,392,468	
Chic. Santa Fe & Cal. 1st M., gold---1937	560,000	5 g.	J & J	1905-06	d8434	79,390,748	28,446,857	
General mortgage of 1895 securing—				O	bligat	ory interest	9,251,670	
P'r l'n \$17,000,000 red. at 103 g., '25	None.	4 g.	A & O	Inco	me interest	2,069,120		
General M., g. (\$165,490,500)---1995	146,634,500	4 g.	A & O					
Adjust't incomes (cum.)---July, 1995	51,728,000	4 g.	M & N					
Deb., g., \$2,500,000 due y'rly to 1914	18,322,000	4 g.	F & A					
Conv. bonds (\$50,000,000) red.---1955	48,011,000	4 g.	J & D					
Hutch. & So. 1st M., g., red. aft. '07. 1928	195,000	5 g.	J & J					
S. F. & San J. Val. 1st M., gold---1940	6,000,000	5 g.	A & O					
E. Ok. Div. 1st M., g. (\$10,000,000) 1928	6,128,000	4 g.	M & S					
Atlanta & Charlotte Air Line—								
Stock (minimum div. guar. is 5%)-----	1,700,000	7	M & S	1903-04	269	3,435,902	-----	Southern Ry. operates it for dividend on stock and interest on bonds. Bonds due Jan. 1 1907 were extended to 1910. Mch. 1 1906 to Sept. 30, net earnings \$638,093, against \$527,534. Fiscal year ends Mch. 1.
Pref. mortgage-----1910	500,000	4½	A & O	1904-05	269	3,593,776	-----	
1st mort. (entitled to vote)-----1910	4,250,000	4½	J & J	1905-06	269	3,975,698	-----	
Incomes (non-cum.)-----1910	750,000	4½	A & O	O	bligat	ory interest	213,750	
				Inco	me interest	33,750		
Atlantic Coast Line Co. (of Conn)—								
Stock (\$2,100,000 more to be issued)---	12,600,000	a2½	Dec. 06	Earnings no	t reported.			In 1895, dividend, 1½%; 1896, 3%; 1897, 3½%; 1898, 4 & 100% stock; 1899, 4½%; 1900 5% & 100% cert. indebt.; 1901, 4½%; 1902, 6½%; 1903 to 1904, 8%; 1905, 9%; in 1906, 10%.
Certs of indeb. } (\$6,000,000), irred'e -	5,000,000	5	cur	J & D	O	bligat	ory interest	
Inc., non-cu } red. at 105 aft. 1920	5,000,000	4	J & J					
do } do red. aft. 5 y'rs---1925	3,000,000	4	J & J					
		aLast	paid.		dAve	rage.		

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Atlantic Coast Line R.R.—	\$					\$	\$	
Stock, common (\$60,000,000) -----	47,532,600	See re	marks.	1902-03	4,138	20,835,408	8,157,735	Atl. Coast L. of Conn. owns majority of Atl.
Do "A" tax exempt R. & P. certs.	1,000,000	a3	Jan 07	1903-04	4,229	22,660,129	9,778,135	Coast L. R.R. stock. Atl. C. Line R.R. Co.
Stock, pref., \$20,000,000 (5%) -----	1,596,600	5 p a.	M & N	1904-05	4,333	24,499,650	10,211,843	owns majority of Louis. & Nash. stock.
Certificates of indebt. Irredeemable	21,566,600	4	M & N	1905-06	4,334	27,434,382	10,452,203	Dividend on preferred stock in 1900, 2½%;
1st con. M. (\$80,000,000), g., July 1952	45,606,850	4 g.	M & S	O		bligat	4,814,527	since, 5% per annum. On common (incl.
Col. tr. M., g. (\$35,000,000), Oct. 1952	35,000,000	4 g.	M & N	Int. on	certs.	of iniebt.	862,664	Class "A"), 2½% in 1901; in 1902, 3½%;
1st M on Jack. & Southwest, g. 1954	758,000	4 g.	J & D					in 1903, 5%; in 1904, 5%; in 1905, 5%;
R. & P. 1st mortgage ----- 1915	24,500	7	M & N					in 1906, 6%; Jan. 1907, 3%, also in 1905 paid
" " consol. mortgage, gold ----- 1915	316,000	6	M & N					20% in common stock scrip of Atl. C. L.
Petersburg mort. "A," gold ----- 1926	868,000	4½ g.	A & O					R.R. Co. and 5% in certificates of indebted-
" " "B," gold ----- 1926	800,000	5 g.	J & J					ness of Atlantic Coast Line Co. of Conn.
N & C. 1st mortgage, gold ----- 1939	1,320,000	5 g.	A & O					1905-06. 1904-05.
" " 2d mortgage, gold ----- 1946	400,000	5 g.	J & J					Gross earnings-----\$24,868,448 \$22,222,902
Wilmington & Weldon—								Net earnings-----8,786,119 8,777,135
General mort., gold ----- 1935	3,062,000	5 g.	J & J					Interest and divs--2,225,929 2,011,034
do ----- 1935	938,000	4 g.	J & J					Other income -----340,005 265,714
W. & N. B. 1st M., gold, ass'd ----- 1947	106,000	4 g.	F & A					
A.C.L. of So. Car. gen. M., gold ----- 1948	5,547,000	4 g.	J & J					\$11,352,053 \$11,053,884
N. E. R.R. con. mort., gold ----- 1933	657,000	6 g.	J & J					Interest on bonds--\$4,772,468 \$4,685,386
W. C. & A. 1st M. bonds ----- 1910	1,600,000	6 g.	J & D					Interest on certifi-
Savannah Florida & Western—								cates of indebt---862,792 856,744
1st con. M., gold ----- 1934	4,056,000	6 g.	A & O					Taxes -----809,870 744,000
do do do do ----- 1934	2,444,000	5 g.	A & O					Rents and miscel--89,980 98,041
Ch. & Sav., gen. M., gold ----- 1936	1,500,000	7 g.	J & J					Dividends -----2,718,630 2,102,085
Brunswick & Western—								
1st M., gold, guar. ----- 1938	1,407,000	4 g.	J & J					\$9,253,740 \$8,486,256
Ala. Mid., 1st M., gold ----- 1928	2,800,000	5 g.	M & N					Surplus for year---\$2,098,312 \$2,567,628
Sil. Sp. O. & G 1st M., gold ----- 1918	492,000	4 g.	J & J					July 1 1906 to Oct. 31 gross earnings,
Florida South, 1st M., g ----- 1945	2,418,000	4 g.	J & J					\$7,918,658 against \$7,181,935; net, \$1,-
San. & St. Peters., 1st M ----- 1924	275,000	4 g.	J & J					773,213 against \$2,240,570.
Ashley River 1st M ----- 1915	33,500	8	J & J					
Baltimore & Ohio—								
Stock, common (\$152,750,000) -----	152,655,000	6	M & S	1902-03	3,935	65,907,225	23,445,854	June 30 1906 entire system comprised 4,486
Stock, pref. 4% (non-cum.) -----	60,000,000	4 p. a.	M & S	1903-04	3,987	68,028,456	21,293,739	miles, of which 456 miles were "controlled
		a Last	paid.					or affiliated lines."

STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Baltimore & Ohio—(Concluded)	\$					\$	\$	
Prior lien mort. gold-----1925	75,000,000	3½ g.	J & J	1904-05	4,026	70,937,427	23,558,067	There were on June 30 1906 \$291,000 real estate and car trusts.
1st M. gold (red. after 1923) July 1948	72,000,000	4 g.	A & O	1905-06	4,029	80,858,429	28,234,961	Dividend on pref. 1900 to Sept. 1906, inclu., 4%. On com., 2% in 1900; 1901 to Mch. 1905, incl., 4%; Sept., 2½%; March 1906, 2½%; Sept., 1906, 3%.
Debs., conv'l into stock, gold-----1911	274,000	4 g.	M & S	O	bligat	ory interest	10,402,273	1905-06. 1904-05.
B. & O., P. Jc. & Mid. Div., gold-----1925	6,175,480	3½ g.	M & N					Gross earnings-----\$77,392,056 \$67,689,997
S. W. Div. 1st M., \$45,000,000, g-----1925	45,000,000	3½ g.	J & J					Net earnings-----27,876,835 22,979,394
P. L. E. & W. Va. Sys. ref. g., red-----1941	36,814,900	4 g.	M & N					Other income-----3,466,372 2,976,998
N. Y. Div. & Term. 1st M-----1948	3,950,000	4	J & D					Total income-----31,443,207 25,956,392
Sch. Riv. E. S. RR., g., gu., by B. & O-----1925	5,000,000	4 g.	J & D					Deduct—
Loan of 1853-----1935	114,000	4 g.	A & O					Taxes-----\$1,448,363 1,376,885
Balt. & N. Y. Ry. 1st M., g., gu-----1939	350,000	5 g.	M & N					Interest and rentals 10,376,674 9,978,142
Pitts. & Connells. 1st M., g-----1946	58,000	4 g.	J & J					Dividends-----6,137,402 7,992,042
Cent. Ohio con. 1st M., gold-----1930	1,009,000	4½ g.	M & S					Improvements-----4,066,038 2,985,779
San. Mans. & New. 1st M-----1909	638,000	7	J & J					Discount and com.-----215,000
West Va. & Pitts. 1st M-----1990	4,000,000	4 g.	A & O					Earns. Wash. Br.-375,894 441,590
Monon. River 1st M., g., guar-----1919	700,000	5 g.	F & A					
Pitts. & West. 1st M., gold-----1917	9,700,000	4 g.	J & J					
Elwood Sh. Line 1st M., g., Jan, 1922	300,000	5 g.	F & A					
Pitts. New C. & Lake E. 1st M., g-----1917	219,000	4 g.	J & D					
Pitts. Cl. & Tol. 1st M-----1922	2,400,000	6 g.	A & O					
Pitts. Junc. 1st M., gold-----1922	1,440,000	6 g.	J & J					
do 2d M., gold-----1922	300,000	5 g.	J & J					
Pitts. Junc. T. 1st M., g., gu., Oct. 1907	500,000	5 g.	A & O					
Ohio River 1st M., gold-----1936	2,000,000	5 g.	J & D					
do gen. M., gold-----1937	2,941,000	5 g.	A & O					
Hunt. & Big San. 1st M., g., gu-----1922	400,000	6 g.	J & J					
Rip. & Mill C. Val. 1st M., g., gu-----1908	50,000	6 g.	F & A					
Bangor & Aroostook—								
Common stock-----	1,550,000	a (?)	Jan 07	1902-03	v401	1,800,168	630,889	Guar. \$3,516,000 No. M. Seaport bonds.
1st mortgage, gold-----1943	3,360,000	5 g.	J & J	1903-04	v428	2,015,356	711,229	Car trusts (\$1,175,000) interest has been deducted here in table. Paid 3% dividend
2d mort. (\$1,050,000), gold-----1945	117,000	5 g.	J & J	1904-05	v428	2,166,547	781,903	in 1904; in 1905, 3½%; in 1906, 4%; Jan. 1907, (?)%. Gross, July 1 1906 to Oct. 31,
Pisc. Div. 1st M., gold-----Jan. 1943	1,500,000	5 g.	A & O	1905-06	v483	2,509,727	956,289	\$1,007,064 against \$780,580 in 1905; net,
Van Buren Ext. 1st M-----Jan. 1943	500,000	5 g.	A & O	O	bligat	ory interest	564,500	\$377,834, against \$322,132; surplus over
Aroostook No. 1st M., gold-----1947	225,000	5 g.	A & O					charges, \$116,002 against \$129,451.
Consol. ref. M. (\$20,000,000), g-----1951	6,066,000	4 g.	J & J					
Aroostook Co. b'ds (assum'd)-----1912-15	728,000	4½	Var.					
		aLast	paid.					
					vAve	rage.		

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Beech Creek—	\$					\$	\$	
Stock (div. guar. by N. Y. C. & H. R.)	6,000,000	4 p. a.	Qu.-J	Earnings not reported separately				Leased to N. Y. C. & H. R. for 4% on stock and interest on bonds. Interest is guar. on \$732,000 of Clear. Bitum. Coal bonds.
1st M., gold, gu. by N. Y. C. & H. R. 1936	5,000,000	4 g. J & J	J & J	Obligatory interest			250,000.	
2d M., gold (\$1,000,000), guar. 1936	1,000,000	5 g. J & J	J & J					
Belvidere Delaware—								
Stock (\$4,000,000)-----	1,253,000	5 p. a.	Feb.	1903	82	1,394,375	235,255	Leased to Penn. R.R. for net earnings and bonds guar. by United Rys. of N. J. In 1896 16% dividend paid; in 1897 to Feb. 1906, inclusive, paid 5%.
Con. M., guar., s. f.-----Sept. 1925-27	1,249,000	4	Var	1904	82	1,426,272	231,690	
Con. M. (not guar.), s. f.-----1933	500,000	4	J & J	1905	82	1,531,499	378,219	
Con. M., guar., s. f.-----Sept. 1943	1,000,000	3½ g. J & J	J & J	Obligatory interest			102,464	
Boston & Albany—								
Stock (authorized \$30,000,000)-----	25,000,000	8½ pa.	Q—M	1902-03	394	10,505,433	-----	Leased to N. Y. C. for 8% per annum. B. & A. extra div. makes total paid 2% Mch. and Sept., 2½% June and 2¼% Dec. In 1905-06 surplus over interest and dividends \$310,803.
Bonds (not mort.) \$5,000,000-----1913	3,627,000	4	A & O	1903-04	392	10,254,489	-----	
New bonds (\$2,500,000)-----1951	1,000,000	3½	J & J	1904-05	392	10,748,465	-----	
Bonds (not mort.)-----1952	3,858,000	3½	A & O	1905-06	392	11,620,493	-----	
				Obligatory interest			315,110	
Boston & Lowell—								
Stock (\$6,599,400 authorized)-----	6,599,400	8 p. a.	J & J	Earnings are included in B. & M.				Leased to the Boston & Maine at 8% on stock. Earnings included in Boston & Maine.
Bonds (not mort.)-----1919 to 1926	1,689,000	3½	Vari's.	Obligatory interest			332,675	
Bonds (not mort.)-----June 1907 to 1932	6,839,000	4	Vari's.					
Boston & Maine—								
Stock, com. and scrip (see remarks)---	28,265,570	7 p. a.	Q-Jan.	1902-03	2,282	34,266,609	3,346,525	Guarantees \$1,328,000 St. John & L. C. bonds and interest on \$274,000 Man. & L. 4s and (with M. C.) \$300,000 Port. Un. Ry. Sta. bonds. Dividend on common in 1891, 9%; in 1892 and 1893, 8%; 1894 to July 1899, 6% yearly; Oct. 1899 to Jan. 1907, 1¼% quarterly. July 1 1906 to September 30 gross earnings \$11,219,155 against \$10,449,588; net, \$3,353,434 against \$3,283,921; surplus over charges, \$1,434,513 against \$1,362,632.
Stock, preferred-----	3,149,800	6 p. a.	M & S	1903-04	2,290	35,471,492	3,384,221	
Improv. bonds (not M.)-----Feb. 1907-37	2,419,000	4	F & A	1904-05	2,287	36,800,835	3,506,026	
Refunding bonds-----1925	500,000	3½	F & A	1905-06	2,287	39,836,288	3,662,875	
Bonds, not mortgage-----1921	1,000,000	3½	M & N	Obligatory interest			1,248,019	
Im't and refund b'ds (not mtg.)-----1942	2,500,000	4	F & A					
Currency bonds (\$10,000,000)-----1926	8,000,000	4	M & S					
Bonds-----1923	2,000,000	3½	J & J					
Plain bonds, gold (not mort.)-----1944	6,000,000	4½	J & J					
B. & M. bonds-----1950	5,454,000	3	J & J					
P. G. Falls & Conway 1st M.-----1937	1,000,000	4½	J & D					
Portland & Roch. bonds-----Oct. 1907	113,500	4	A & O					
Central Mass. 1st M.-----June 1907	2,000,000	5	A & O					
Boston & Providence—								
Stock (divid's guar. by Old Colony)---	4,000,000	10	Q—J	Earnings not stated separately.				Leased to Old Colony (now part of N. Y. N. H. & H. RR.) for 10% on stock yearly.
Bonds, not mortgage-----1918	2,170,000	4	J & J	Obligatory interest			86,800	

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Catawissa—	\$					\$	\$	
Common stock	1,159,500			Earnings not reported separately				Leased to Reading R.R. for 5% on preferred stock and \$8,000 a year for expenses. Formerly dividends were 7% per annum.
1st and 2d preferred, dividend guar. . .	3,200,000	5 p. a.	M & N	Obligatory interest			888,000	
1st con. M., gold (\$2,215,000) . . . 1948	2,215,000	4 g.	A & O					
Central Branch R.R.—								
Stock	7,585,000			1904	388	1,656,430	592,818	Part of Missouri Pacific Railway System.
1st M. on C.B.U.P.g. (100 miles) . . 1948	2,500,000	4 g.	J & D	1905	388	1,807,669	-----	Gross earnings July 1 1906 to Dec. 7 1906,
Central Branch, gu. by Mo. Pac. . . 1919	3,459,000	4 g.	F & A	1905-06	388	1,884,613	692,610	\$734,322 against \$919,313.
				Obligatory interest			238,360	
Central of Georgia Railway—								
Stock (held in So. Ry. interest) . . .	5,000,000			1902-03	d1845	9,356,884	1,876,406	Purchase-money bonds redeemable at 102½.
1st mortgage, gold . . . Nov., 1945	7,000,000	5 g.	F & A	1903-04	d1865	9,617,592	2,004,766	There are \$4,457,526 car and locom. trusts.
Consol. M., gold (\$18,500,000) . . 1945	17,200,000	5 g.	M & N	1904-05	d1878	10,383,419	2,526,561	In 1896 paid 1½% on first incomes; 1897,
Coll. trust b'ds, gold, red. at 110 . . 1937	4,880,000	5 g.	M & N	1905-06	d1878	11,670,744	3,003,890	2¼%; 1898 & 1899, 2%; 1900, 3¼%;
Mobile Div., 1st mort. 1946	1,000,000	5 g.	J & J	Obligatory interest			1,687,680	1901, 5%; 1902, 3%; '03 to '06, incl., 5%.
Oconee Div. 1st M. 1945	462,000	5 g.	J & D	Income interest			750,000	On seconds 2% in 1904 and 5% in '05 & '06.
Mid. G. & At. 1st M. (\$581,000) . . 1947	413,000	5	J & J					On third incomes 5% in 1905 and 1906.
Eatonton Branch, guar., gold . . 1926	168,000	5 g.	J & D					1904-05. 1905-06.
Macon & No. Div. 1st mort. . . . 1945	840,000	5	J & J					Gross earnings . . . \$10,135,055 \$11,396,123
Chatt. Div. pur. mon. M., gold . . 1951	2,057,000	4 g.	J & D					Net earnings 2,717,089 3,160,910
Ch. R. & So. 1st M., gold 1947	343,000	5 g.	J & J					Other sources 248,364 274,622
Up. C. Pur. Mon. M. . . Feb. 1907 to 1925	570,000	4 g.	Var.					
Gr. & New. 1st M.g. (red 102½, Mar '07-'25	570,000	4 g.	M & S					Total \$2,965,453 \$3,435,532
1st pref. inc. (non-cum.) . . . Nov. 1945	4,000,000	To 5	Oct.					Interest on bonds . . \$1,672,044 \$1,672,580
2d. pref. inc. (non-cum.) . . . Nov. 1945	7,000,000	To 5	Oct.					Rentals and misc. . . . 438,891 512,280
3d. pref. income (non-cum.) Nov. 1945	4,000,000	To 5	Oct.					5% on first income . . 200,000 200,000
Guar. int., not included in table—								5% on second inc. . . 350,000 350,000
Ocean SS. Co. 1st M. g. 1920	1,000,000	5 g.	J & J					5% on third income . 200,000 200,000
SS. b'ds, g., ass'd by O. SS. Co. To 1918	579,000	5 g.	J & J					
Ocean SS. equip. trusts 1907-1916	350,000	5	-----					Balance \$104,517 \$500,671
Aug. & Sav. stock	1,022,900	5 p. a.	J & J					July 1 1906 to Oct. 31, gross of R.R. system,
Southwest R.R. stock	5,191,100	5 p. a.	J & J					\$3,962,694 against \$3,805,012 in 1905; net,
Chat. & Gulf stock	436,400	5 p. a.	J & J					\$933,002 against \$1,194 583.
1st M., g., int. rent. s.f., red. 102½, '30	368,000	5 g.	J & J					
Central New England R.R.—								
Common stock (held in trust)	3,450,000			1903-04	180	883,109	174,236	July 1 1906 to Sept. 30 1906, gross, \$457,080
				dAve rage.				

STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Central New England R.R.—(Concluded)	\$					\$	\$	
Preferred stock (4%), held in trust	3,150,000	-----	-----	1904-05	199	1,061,946	108,313	against \$272,684; net, \$59,912 against
1st M. (sub. to call at 105)-----1919	1,060,000	5 g.	F & A	1905-06	256	1,704,961	72,772	\$40,885; surplus over charges, \$15,830
Gen'l M. 5 p. c. incomes-----Feb. 1949	7,250,000	5 g.	Oct. 1	O	bligat	ory interest	53,000	against \$15,106 in 1905.
					Inco	me interest	\$62,500	
Central Pacific—								
Stock (\$67,275,500) -----	67,275,500	Own.	by S.P.	1902-03	1,363	21,985,515	8,321,873	Stock owned by Southern Pacific Co., which
Pref. stock (4 p. c. cum.) \$20,000,000	13,000,000	Own.	by S.P.	1903-04	1,460	23,330,442	7,731,675	takes all surplus earnings. In June 1906
1st ref. mort. \$100,000,000 g., gu. 1949	82,233,000	4 g.	F & A	1904-05	1,466	24,495,150	9,647,009	lands unsold, 7,714,860 acres.
New 3½s, \$25,000,000, g., gu., Aug. '29	17,230,000	3½ g.	J & D	1905-06	1,452	27,543,219	10,728,318	The Lucin Cut-off bonds are redeemable at
Notes for U. S. debt-----Feb. '07-'09	14,703,181	3	-----	O	bligat	ory interest	4,593,820	107½ Oct. 1909 and thereafter.
Mort. on Lucin Cut-off, g., gu., 1954	9,199,000	4 g.	-----					
Central Railroad of New Jersey—								
Stock (\$30,000,000 authorized) -----	27,431,800	8 p. a.	Q-Feb	1902-03	677	19,536,400	4,851,290	Reading controls it. Guar. \$12,175,000 L.
Debentures, conv. into stock, May, 1908	34,000	6	M & N	1903-04	677	21,894,257	7,115,710	& W. Coal bonds and also with L. C. & N.
C. N. J. M., g. (\$50,000,000), J'y 1987	43,924,000	5 g.	Var's	1904-05	640	22,795,734	7,862,628	Co. \$1,062,000 L. & H. R. bonds. Div. in
Eq. bonds, Ser. A, June 1, 1907-1912	510,000	4	J & D	1905-06	648	24,252,287	8,524,791	1889, 3%; 1890, 6%; 1891, 6½%; 1892 to
Eq. bonds, Ser. "B" -----May, 1907-'12	1,500,000	4	J & D	O	bligat	ory interest	275,755	1894, 7%; 1895, 5½%; 1896, 5%; 1897,
Eq. bonds Ser. "C" -----April, 1907-'13	2,450,000	4	Var's					4¼%; 1898 and 1899, 4%; 1900 and 1901,
Eq. bonds Ser. D -----Mch. '08-'15	1,350,000	4 g.	M & S					5%; 1902 and since, 8%. July 1 1906 to
Am. D. & Im. M., gu., red. at 110 1921	4,987,000	5	J & J					Oct. 31, gross, \$8,997,116 agst \$8,638,015;
N.Y. & L.B.M., g., gu. (\$1920005 s), 1941	1,891,000	4-5 g.	M & S					surp. over chges \$1,915,448 agst \$1,848,058.
Central Vermont Railway—								
Stock (Gr. Trunk owns \$2,185,100) ---	3,000,000	-----	-----	1903-04	531	3,535,131	582,049	Guar. \$200,000 Mon. & Prov. Line 4s. Con-
1st M. (\$12,000,000) gold ---May, 1920	10,654,500	4 g.	Q—F	1904-05	531	3,568,616	658,389	trolled by Grand Trunk, which gives a
Car trusts -----guar. to Aug. 1916	712,000	4½	Q—M	1905-06	536	3,850,816	817,862	traffic guar. Sur. over all charges in 1905-
				O	bligat	ory interest	458,420	06 (after \$341,947 for imp'ts)., \$4,516.
Chesapeake & Ohio—								
Common stock -----	62,799,100	c1	Nv.06	1902-03	1,641	16,901,975	5,102,648	Controls with "Big Four" the Louis. & Jeff.
Mort., gold, series "A" -----July, 1908	2,013,354	6 g.	A & O	1903-04	1,671	19,466,797	5,856,809	Bridge, its \$3,500,000 bonds being guar.
1st mort. Peninsula Ex., g. ---Jan. 1911	2,000,000	6 g.	A & O	1904-05	1,708	20,901,658	6,615,988	(one-third); also guar. Elev. Co. bonds
Terminal 1st mort., gold -----1922	142,000	6 g.	J & D	1905-06	1,826	24,807,341	8,805,439	(\$820,000) C. & O. SS. Co. bonds (£30,-
1st cons. M., gold (\$30,000,000) -----1939	25,858,000	5 g.	M & N	O	bligat	ory interest	4,578,953	000), Nor. Ter. & Tr. Co. bonds (\$500,000),
Gen. mort. for \$70,000,000, gold -----1992	42,573,000	4½ g.	M & S					Passenger & Belt Ry. \$150,000 5s and Big
R. & All. Div. 1st con. gold -----1989	6,000,000	4 g.	J & J					Sandy Ry. 1st 4s (\$4,000,000) and Coal River
do. do. 2d con. M., gold -----1989	1,000,000	4 g.	J & J					firsts (\$1,500,000) and West Pocahontas
Big Sandy 1st M., g., -----1944	4,000,000	4 g.	J & D					
					cLast paid.			

STOCKS, BONDS, AND INCOME

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Chesapeake & Ohio—(Concluded)	\$					\$	\$	
Craig Valley Br. 1st M., gold.....1940	650,000	5 g.	J & J					Corp. bonds (\$864,000). In 1899 to 1905 (incl) paid 1% on the capital stock
Warm Springs Br. 1st M., gold.....1941	400,000	5 g.	M & S					Results for two years have been:
Green. & N. R., gold.....1942	339,000	5 g.	F & A					1904-05. 1905-06.
Greenbrier Ry., 1st M., gold.....1940	1,980,000	4 g.	M & N					Gross earnings ---- \$20,724,371 \$24,602,988
Kineon Coal Co., gold.....1915	200,000	5 g.	A & O					Net earnings..... 7,703,210 9,733,339
Paint Creek Br. 1st M.....1945	525,000	4 g.	F & A					Surp. over charges.. 2,871,638 4,607,223
Car contracts.....To May 1 1907	58,000	5	-----					Equip. trusts paid.. 735,000 978,333
Car trusts "A,".....Aug. '07 to 1912	500,000	4	-----					Imp. & new equip.. 1,217,477 1,534,406
do. "B," gold.....Aug. '07 to 1912	1,200,000	4 g.	F & A					Dividends..... 627,904 627,907
do. "C," gold.....Mch. '07 to 1912	600,000	4 g.	M & S					
do. "D," gold.....Aug. '07 to 1913	1,400,000	4 g.	F & A					
do. "E," gold.....June '07 to 1913	700,000	4 g.	J & D					
do. "F," gold.....June '07 to 1914	560,000	4 g.	J & D15					
do. "G," gold.....Apr '07 to 1915	1,530,000	4 g.	A & O					
do. "H," gold.....Apr. '07 to 1916	1,520,000	4 g.	A & O					
do. "I," gold.....June '07 to 1916	950,000	4 g.	J & D					
do. "J," gold.....Feb. '07 to 1916	1,900,000	4 g.	F & A					
do. "K," gold.....April '07 to 1916	1,600,000	4 g.	A & O					
Chicago & Alton Railroad—								
Common stock.....	18,410,500	-----	-----	1905-06	970	11,845,240	3,422,814	Consolidation in March 1906 of C. & A. Ry. and C. & A. RR. Collateral trust notes are redeemable at par.
Cum 4% pr. l. and part'g stock.....	899,300	2	Jan 07	O	bligat	ory interest	2,523,632	In 1905-06, gross earnings \$11,586,095; net earnings, \$3,413,011; other income, \$259,145; interest and dividends on guar. stocks, \$2,653,858; dividends on C. & A. stocks, \$15,006; misc., \$8,318; surplus, \$194,974.
Non-cum. 4% pref. stock.....	19,448,500	2	Jan 07					Gross earnings July 1 1906 to Oct. 31, \$8,420,510 against \$7,782,844 in 1905; net, \$3,197,719 against \$3,104,488 in 1905.
C. & A. RR. Co. ref. M., gold.....1949	45,350,000	3 g.	A & O					
C. & A. Ry. Co. 1st lien M. (sub. to call) '50	22,000,000	3½ g.	J & J					
C. & A. Ry. Co. coll. tr. notes, gold, red. at par.....July 1907	5,000,000	4 g.	J & J					
C. & A. RR. and Mob. & O. eq. notes.....1912	104,700	4 g.	J & D					
C. & A. Eq. Ass'n, ser. A, B & C.....	2,792,000	4 g.	-----					
do. Ser. D, gold, June '07-'16	2,147,000	4 g.	J & D					
Pullman Co.....	101,418	4 g.	-----					
Chicago Burling. & Quincy Railroad—								
Stock.....	110,839,100	7	Q — J	1902-03	8,751	62,984,917	21,490,807	Controlled by No. Pac. and Gt. North.; C. B. & Q. Railroad is leased to C. B. & Q. Railway for 7% dividend from Jan. 1902.
Mort. (\$85,000,000) call in 1929.....1949	50,835,000	3½	J & J	1903-04	8,821	65,024,076	20,445,134	Div. in 1889, 4%; '90, 5; '91, 4½; '92 & '93, 5; '94, 4¾; '95, '96 & '97, 4; '98, 5½;
do. do.....1949	34,165,000	4	J & J	1904-05	8,879	66,275,247	21,958,265	
C. B. & Q. Ia. Dv. s.f. 5s. dr. at 105.....1919	2,329,000	5	A & O	1905-06	8,927	74,557,354	20,818,335	
Iowa Div. s.f. M. 4s, dr. at 100.....1919	7,712,000	4	A & O	O	bligat	ory interest	7,141,385	

Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Chic. Bur. & Quincy R.R.—(Concluded)	\$					\$	\$	1899 to Sept. 1901, 6%; since, 7%.
C B. & Q. sk. fd. 4s, dr. at 100...1921	4,300,000	4	M & S					The bonds as given in table include those in the sinking funds "alive" and drawing int.
Den. Ex. coll. tr. s. f. dr. at 100...1922	7,968,000	4	F & A					1904-05. 1905-06.
C.B. & Q. deb. for H. & St. J. stock 1913	9,000,000	5	M & N					Gross earnings ---- \$65,973,045 \$74,146,671
Neb. ext., \$20,000 p. m. (s. f.)...1927	24,791,000	4	M & N					Net earnings ----- \$21,872,713 20,638,139
B. & Mo. R.R. in N. con. M. dr. at 100 1918	8,468,300	6	J & J					Other income ----- 302,202 410,682
B. & Mo. Riv. exempt 1918	5,000,000	6	J & J					Total income ---- \$22,174,915 \$21,048,821
do. do. s. f. for A & N. R.R. st 1910	3,347,000	4	J & J					Int., rentals, &c. --- \$8,370,137 \$8,306,391
Rep. Val. R. 1st M. g., (dr. at 100) 1919	1,078,000	6	J & J					Int. on N.P.-Gt. N. bds 8,608,910 8,608,968
Atch. & Neb. 1st mort -- March, 1908	1,125,000	7	M & S					Div. on outst'g stk. 225,943 225,890
Lincoln & N.W.M. (dr at 100) gu. 1910	600,000	7	J & J					Surplus ----- \$4,969,925 \$3,907,572
Han. & St. Joseph 1st mort ----- 1911	8,000,000	6	M & S					
Tarkio Valley 1st mort ----- 1920	144,000	7	J & J					
Nodaway Valley 1st mort ----- 1920	128,000	7	J & D					
Chic. Burlington & Quincy Railway—								
Stock (\$100,000,000) -----	(?)	-----	-----	1903-04	-----	65,228,192	3,980,168	Leases Chicago Burlington & Quincy Rail-
				1904-05	-----	65,973,045	4,969,925	road for 7% on stock.
				1905-06	-----	73,824,068	5,085,285	
Chicago & Eastern Illinois—								
Stock, com ----- all exchanged	7,217,800	See re	marks.	1902-03	751	8,096,647	3,387,035	St. Louis & San Fran. has exchanged the
Stock, pref. ----- mostly exchanged	8,830,700	6	Q-Jan.	1903-04	758	9,019,585	3,101,996	com. and pref. Ch. & E. Ill. stock for its
1st M. (s. f. \$20,000) ----- Dec. 1907	2,655,900	6	J & D	1904-05	948	8,571,548	2,286,934	own 4% gold trust certs., guar., due in
Consol. mort., gold (\$6,000,000) 1934	2,788,000	6 g.	A & O	1905-06	948	10,244,981	3,123,692	1942, redeemable any time at par. Car
Collateral trust bonds ----- 1912	42,000	6 g.	F & A	O	bligat	ory interest	1,660,767	trusts, \$8,365,000.
C. & E. Ill. extension 1st mort ----- 1931	91,000	6	J & D					Dividend on Chicago & Eastern Illinois pref.
General consol. mort ----- 1937	16,583,000	5	M & N					in 1890, 6% in pref.; in 1891, 4½% cash;
Ref. M. (\$55,000,000) sub. to call 1955	6,000,000	4 g.	J & J					since, 6% per annum. In 1898, 2½% on
Dan. & Gr. Cr. R.R. 1st M., assd ----- 1920	97,000	6	M & N					common; in 1899, 3½%; in 1900, 4½%;
Chic. & Ind. Coal 1st mort ----- 1936	4,626,000	5	J & J					in 1901, 5½%; in 1902 and 1903, 6%;
Evans, T. H. & Ch. income M ----- 1920	150,000	6	M & N					1904, 8%. None since, owing to exchange
I. B. C. 1st M. call at par ----- July, 1908	145,000	7	J & J					of stock.
Chicago Great Western—								
Deb. stock, gu. 4% (\$30,000,000) -----	26,127,089	4 p. a.	J & J	1902-03	930	7,823,191	d1,601,934	Chic. Gt. W. owns entire stock of Wis. M. &
Pref. stock, "A," 5%, gold -----	11,336,900	a2½	Oct '06	1903-04	874	8,022,674	d1,187,638	Pac. and Mason City & Ft. D. roads, oper.
Pref. stock, "B," 4% (\$24,000,000) -----	22,860,000	-----	-----	1904-05	818	7,377,711	d1,236,376	separately. In 1899 4% paid on Ch. & Gt.
								W. pref. stock A; in 1900 to 1904 paid 5%;
	aLast paid	dAmo	unt ap	licable	to de	ben. and p	f. stocks.	

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Chicago Great Western—(Concluded)	\$					\$	\$	
Common stock (\$50,000,000)-----	44,464,545	-----		1905-06	818	8,573,148	1,740,304	in 1906, 5%. Equip. trusts were \$272,271.
Gold notes -----1907 to 1911	8,376 130	5g.	Semi-a	O	bligat	ory interest	418,805	July 1 1906 to Oct. 31 1906, gross of Chic. Gt. W., \$3,438,911 against \$3,063,943; net, \$1,154,260 against \$1,043,123; surplus over interest, \$454,446 against \$358,181.
Wisconsin Minnesota & Pacific—								
Stock -----	5,893,400	-----		1903-04	271	678,382	250,999	
1st mort., gold -----1950	5,796 000	4 g.	A & O	1904-05	271	675,418	282,212	
				1905-06	271	711,083	322,075	
				O	bligat	ory interest	231,840	
Mason City & Fort Dodge—								
Common stock -----	19,205,400	-----		1904-05	386	1,465,983	451,958	
Preferred stock (4% non-cum.)-----	13,635,752	-----		1905-06	386	1,863,456	617,196	
1st mort., gold -----1955	12,000,000	4 g.	J & D	O	bligat	ory interest	480,000	
Chicago Indianapolis & Louisville—								
Com. stock -----[most owned by]	10,500,000	all ½	Dec '06	1902-03	556	5,221,883	1,881,333	So R.R. and Lou. & Nash. gave their joint
Pref., 4%, non-cum. (L. & N. & So. Ry.)	5,000,000	4	J & D	1903-04	591	5,557,654	1,891,462	bonds for C. I. & L. stock. Div. on pref.,
L. N. A. & C. 1st M., main line -----1910	3,000,000	6	J & J	1904-05	591	5,770,183	1,887,049	1% in '99; in 1900, 2%; since, 4% per ann.
1st M., Chic. & Ind. Div., gold -----1911	2,300,000	6 g.	F & A	1905-06	591	6,170,477	1,969,737	On com. 1% in 1902; 3¼% in 1903; in 1904
C. I. & L. refund. M. (\$10,300,000), g -----1947	4,942,000	5 g.	J & J	O	bligat	ory interest	832,100	2½%; 1905 and 1906, 3%. July 1 1906 to
Gold 6s, issued for old cons -----1947	4,700,000	6 g.	J & J					Oct., 31 1906, net earnings, \$786,755
								against \$852,308.
Chicago Milwaukee & St. Paul—								
Com stk (\$33,164,300 more to be issued)	82,904,300	7	A & O	1902-03	d6646	48,172,768	16,574,594	New common and pref. stock to be issued.
Pref. (\$66,328,500 more to be issued) -----	49,747,100	7 p. a.	A & O	1903-04	d6829	48,646,766	16,770,176	Terminal bonds are secured on property in
I. & D. Ext. 1st M., convert. July 1908	411,000	7	J & J	1904-05	d6908	50,114,911	17,820,871	Milwaukee and Chicago. The bonds stated
S. W. Div. 1st M. West Un. R.R. -----1909	4,000,000	6	J & J	1905-06	d6961	55,681,411	19,237,081	as "convertible" are conv. into pref. stock
Lacrosse & Dav. Div. 1st mort. -----1919	2,500,000	5	J & J	O	bligat	ory interest	5,945,955	at certain periods. The general mortgage of
Wisconsin Val. R.R. Co. 1st M. -----1909	1,106,500	7	J & J					'89 will take up prior bonds as they fall due.
Wis. Val. Div. 1st mortgage, s. f. -----1920	2,002,000	6	J & J					Divid's on com. stock in 1883 and '84, 7%; in
So. Minn. Div. 1st mortgage -----1910	7,432,000	6	J & J					'85, 4; in '86, 5; in '87, 5; in '88, 2½; then
Mineral Point Div. 1st mort. -----1910	2,840,000	5	J & J					none till Oct. 1892, when 2% was paid; in
Hast'gs & Dak. Div. Ext. 1st M. -----1910	6,670,000	5 & 7	J & J					1893 paid 2%; in 1894 4%; in 1895, 2%; in
Dub. Div. 1st mort., s. f. -----1920	5,352,000	6	J & J					'96, 4%; in '97, '98, '99 and 1900, 5%; in
Chic. & Pac. Div. 1st mortgage -----1910	3,000,000	6	J & J					1901, 6%; 1902 to Oct 1906, 7%.
Ch. & P. West. Div. 1st M., gold -----1921	25,340,000	5 g.	J & J					On pref., '83 to '87, incl., 7%; in '88, 6%; in
Chic. & Lake Sup. Div. 1st M., g -----1921	1,360,000	5 g.	J & J					'89, 4½%; in 1890 and since, 7% per an.
Wis. & Minn. Div. 1st M., gold -----1921	4,755,000	5 g.	J & J					Surplus in 1900-01 applicable to dividends,
		a Last	paid.		d Ave	rage.	h Applicab	le to deb. and pref. stock.

STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Chicago Milw. & St. Paul—Concluded	\$					\$	\$	
Fargo & Sou. 1st M., g., assum'd. 1924	1,250,000	6 g.	J & J					\$8,183,157; in 1901-02, \$9,640,458; in 1902-03, \$10,473,259; in 1903-04 \$10,718,-400; in 1904-05, \$11,858,825; in 1905-06, \$10,782,764.
Terminal mortgage, gold-----1914	4,748,000	5 g.	J & J					
Dak. & Gt. South. 1st M., gold-----1916	2,856,000	5 g.	J & J					
Chic. & Mo. Riv. Div. 1st mort-----1926	3,083,000	5	J & J					
Gen. M. } \$150,000,000 { A. May-----1989	23,841,000	4 g.	J & J					From July 1 1906 to Oct. 31 1906, gross earnings were \$21,269,544 against \$19,283,583 in 1905.
gold } B. May-----1989	8,950,000	3½ g.	J & J					
Milwaukee & North'n 1st mort-----1910	2,155,000	6	J & D					
do con. M. (1st no. of Gr. Bay) 1913	4,003,000	6	J & D					
Chicago & North Western—								
Common stock (\$177,604,880)-----	75,216,800	7 p. a.	J & J	1902-03	d6332	51,355,661	18,095,548	Chic. & No. W. pref. stock has prior right to 7%; then com. takes 7; then pref. takes 3%; then com. takes 3%; then both share.
Preferred stock (7%)-----	22,395,120	8	Q.-Jan	1903-04	d7704	54,823,869	17,596,760	In addition to bonds here given, there were held in the sinking fund in June 1906 \$1,420,500 live bonds.
Chic. & N.W. consol. sink.fund M 1915	12,832,000	7	Q.-F	1904-05	d7408	57,281,110	18,631,798	Dividends on C. & N. W. pref. 1886 to 1901, 7% per annum; 1902, 8¼%; 1903 and since, 8% per annum. In 1886 to 1893, on com., 6% yearly; in 1894, 3%; in 1895, 4%; in 1896 to 1899, 5%; in 1900 and 1901, 6%; 1902 and since, 7% per annum.
Ced.R.&M.R.R.R. 1st M. 3d Div. 1916	2,332,000	7	M & N	1905-06	d7429	64,058,658	22,871,382	Ch. & N. W. land receipts (not included in these statistics) were in 1902-03, \$845,312; in 1903-04, \$1,174,766; in 1904-05, \$295,-442; in 1905-06, \$367,514.
Ced.R.&M.R.R.R. M. of 1884-----1909	769,000	7	J & D					Results for two years were as follows:
C.&N.W., Madison ext., 1st M., g. 1911	2,977,500	7 g.	A & O					1904-05. 1905-06.
Menominee ext., 1st M., gold-----1911	2,546,500	7 g.	J & D					Aver. miles oper.--- 7,408 7,429
C. & N. W., No. U. 1st M., g. June 1917	3,365,000	7 g.	M & S					Total earnings-----\$55,745,275 \$63,481,578
C.&N.W.gen.M., g. (\$165,000,000) 1987	19,965,000	3½ g.	M & N					Expenses and taxes 38,649,312 42,216,276
Des Moines & Minn. 1st M., Feb. 1907	600,000	7	F & A					Net earnings-----\$17,095,963 \$21,265,302
Ott. C. F. & St. P. 1st M., guar-----1909	1,600,000	5	M & S					Other income----- 553,435 577,080
Northern Illinois 1st mort-----1910	1,500,000	5	M & S					Div. on C. St. P. M. & O. stock----- 982,400 1,029,000
Minnesota Valley R.R.-----1908	150,000	7	A & O					Total----- \$81,631,798 \$22,871,382
Plainview R.R.-----1908	100,000	7	M & S					
C. & N. W. s. f. bonds, red. at 105 1929	5,547,000	6	A & O					
do do-----1929	6,638,000	5	A & O					
Sink. fund deb., red. at 105-----1933	9,800,000	5	M & N					
Debens. of 1909 (\$6,000,000)-----1909	5,369,000	5	M & N					
C. & N. W.---30-yr. deb.-----1921	9,819,000	5	A & O					
Extens. bonds (\$20,000,000)-----1926	17,489,000	4	F & A					
Winona & St. Peter—								
1st M.ex., gold, ld, gr., s.f. guar-----1916	4,038,500	7 g.	J & D					
2d M. (now 1st) guar-----Nov. 1907	1,592,000	7	M & N					
Roch. & No. Minn. 1st mort., gu. 1908	200,000	7	M & S					
Dakota Central 1st M. guar. Sept., 1907	1,007,000	6	M & S					
1st M. on So. E. Div. gu.---Nov., 1907	2,000,000	6	M & S					
Boyer Valley 1st M.-----1923	1,440,000	3½	J & D					
					dAve	rage.		

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks
Chicago & North Western—(Concluded)	\$					\$	\$	
Minn. & Iowa 1st M.-----1924	1,904,000	3½	J & D					Deduct— 1904-05. 1905-06.
Minn. & So. Dakota, 1st M., g.---1935	528,000	3½ g.	J & J					Interest ----- \$7,988,976 \$7,845,329
Iowa Minn. & No. W., 1st M.-----1935	3,900,000	3½	J & J					7% on common----- 3,383,324 4,692,313
Sioux C'y & Pa. RR. 1st M., g.gu.1936	3,926,000	3½ g.	F & A					8% on preferred --- 1,791,600 1,791,600
Peoria & No. West. 1st M., g.---1926	2,125,000	3½ g.	M & S					Sinking fund.----- 225,000 225,500
Princeton & No. West, 1st M., g.---1926	1,940,000	3½ g.	J & J					Approp. for real est. construction, &c. 4,600,000 6,000,000
Man. & New Ulm 1st M., g.-----1929	416,000	3½ g.	A & O					
South Iowa 1st M., g.-----1925	(?)	3½ g.	M & S					
Fre. Elk. & M.V. con M. (assumed) 1933	7,725,000	6	A & O					Total disburse'ts. \$17,988,900 \$20,554,742
Milwaukee Lake Shore & Western—								Balance, surplus --- \$642,898 2,316,640
Consol. mort., gold (now 1st)-----1921	5,000,000	6 g.	M & N					July 1 1906 to Oct. 31 1906, gross earnings, \$24,233,547 against \$22,204,452 in 1905.
Mich. Div. 1st mort., gold-----1924	1,281,000	6 g.	J & J					
Ashland Div. 1st mort., gold-----1925	1,000,000	6 g.	M & S					
Conv. deb., g.-----Feb. 1907	436,000	5 g.	F & A					
Ex. & Imp. M. (\$5,000,000) g.---1929	4,148,000	5 g.	F & A					
Marshfield Ex. 1st M. (\$600,000) 1922	400,000	5	A & O					
Income bonds (non-cum.)-----1911	500,000	6	M & N					
Chicago Peoria & St. Louis Railway—								
Common stock-----	3,600,000	-----	-----	1902-03	300	1,725,068	290,408	July 1906 coupon was paid in December.
Preferred stock-----	3,750,000	-----	-----	1903-04	300	1,766,426	40,923	Communicate with F. J. Lisman, New York City
Prior lien M., g., call at 107½-----1930	1,725,000	4½ g.	M & S	1904-05	300	1,726,904	167,268	
Consol. M., g., call at 105-----1930	2,000,000	5 g.	J & J	1905-06	300	1,685,571	93,956	
Income M., g., (5% non-cum.) call 1930	2,000,000	5 g.	-----	O	bligat	ory interest	177,625	
					Inco	me interest	100,000	
Chicago St. Paul Minn. & Omaha—								
Common stock (\$21,403,293)-----	18,398,500	a3½	Aug'06	1903	1,676	12,055,271	4,207,326	Receipts do not include "land sales" or "other income." Dividend on pref., 1888 to 1891, incl., 4%; in 1892, 6½%; 1893 to date, 7%. On common, 2% in 1897; 2% in 1898; 3½% in 1899; in 1900 and 1901, 5%; 1902, 8%; in 1903 and 1904, 6%; in 1905 and 1906, 7%. Surp. (not incl. land rectx. but incl. "other income") over divs. in 1904-05, \$154,269; in 1905-06, \$331,280. Gross earnings July 1 1906 to Oct. 31, \$4,-829,750 against \$4,594,441.
Pref. stock, 7%, n. c. (\$12,646,833)---	11,256,800	7 p. a.	F & A	1903-04	1,671	11,438,292	3,882,432	
St. P. Stillw. & Taylors Falls 1st M. 1908	334,800	7	J & J	1904-05	1,682	11,926,000	4,125,196	
Hudson & River Falls 1st M.-----1908	125,000	8	J & J	1905-06	1,697	12,943,750	4,509,306	
Ch. St. P. & M. 1st M., g., ex. for cons. 1918	1,560,000	6 g.	M & N	O	bligat	ory interest	1,600,901	
St. P. & S. C. 1st M., g., \$7,000,000 1919	6,070,000	6 g.	A & O					
No. W. 1st M. (exch. for cons.)-----1930	641,000	6	J & J					
Minn. East. 1st mort., guar.-----1909	75,000	7	J & J					
C. St. P. M. & O. consol. M.-----1930	15,012,000	6	J & D					
do do-----1930	3,265,000	3½	J & D					
S. S. M. & So. W. 1st M., gu. (ass'd) 1915	350,000	5	M & N	aLast	paid.			

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Chicago Terminal Transfer R.R.—	\$					\$	\$	
Stock, common-----	13,000,000	-----	-----	1902-03	117	1,746,372	610,702	Foreclosure suit has been begun.
Stock, preferred (4% non-cum.)-----	17,000,000	-----	-----	1903-04	111	1,570,766	427,459	Tenants, B. & O., Ch. Gt. W., Ch. Junction
Receiver's certs., gold, \$3,500,000-----	(?)	5 g.	-----	1904-05	103	1,540,113	488,455	Pere Marquette.
Ch. & Gt. West. 1st M., gold-----1936	394,000	5 g.	J & D	1905-06	103	1,761,833	478,129	July 1 1906 to Oct. 31 gross earnings, \$578,-
Purchase money mort-----1938	650,000	5	M & N	O	bligat	ory interest	657,800	040 against \$578,510; net earnings, \$230,-
First M., \$16,500,000, gold-----1947	15,140,000	4 g.	J & J					188 against \$222,359 in 1905.
Chicago & Western Indiana—								
Stock (owned by lessees)-----	5,000,000	6 p. a.	Q.-J.	1903	-----	-----	1,294,153	Div. 1892 to 1894, 6% per annum; in 1895,
Gen. M., g., s. f., red. at 105, Dec. 1932	8,813,667	6 g.	Q.-M.	1904	-----	-----	1,391,220	7½%; 1896 to 1902 (incl.), 6%; in 1903,
Consol. M., gold (\$50,000,000)-----1952	17,437,000	4 g.	J & J	1905	-----	-----	1,490,256	14 2-5%; 1904, 6%; 1905 and 1906, 6%;
				O	bligat	ory interest	1,224,290	Jan. 1907, (?)%.
Cincinnati Ham. & Dayton Railway—								
Stock, common-----	8,000,000	a2	Dec. 03	1902-03	1,015	8,124,021	2,216,721	In Dec. 1905 receiver appointed for the road
Receiver's certificates-----Jan., 1907	511,830	5½	-----	1903-04	1,015	8,272,153	1,857,138	and its leased line, the Pere Marquette R.R.
do do red'l July 1907-----	511,830	6	-----	1904-05	1,038	8,106,147	1,303,212	In Dec. 1903, paid 2% div. on common stock.
2d (now 1st) mortgage, gold-----1937	2,000,000	4½ g.	J & J	1905-06	1,038	8,519,153	1,219,049	1905-06. 1904-05.
General mort., \$7,800,000, gold-----1942	3,000,000	5 g.	J & D	O	bligat	ory interest	3,107,598	Gross earnings-----\$8,398,418 \$8,008,918
Refund M., gold (\$25,000,000)-----1954	11,557,000	4 g.	J & J					Operating expenses -- 6,419,140 6,004,966
Consol. M. (\$50,000,000)-----1955	17,500,000	4½ g.	J & J					Net earnings-----1,979,278 2,003,952
Gold coll. note, subject to call-----1908	15,000,000	4½ g.	M & S					Other income-----120,735 97,229
Cin. Day. & Ch. 1st mort-----1942	1,200,000	4	A & O					Taxes-----492,295 316,061
Cin. D. & Iron. 1st M., gold, guar. 1941	3,500,000	5 g.	M & N					Interest-----2,366,680 1,554,537
Dayton & Mich. 1st M., guar-----1911	2,728,000	5 g.	J & J					Rentals-----388,669 471,807
Cin. Ind. & West. ref. M., gold-----1953	4,672,000	4 g.	J & J					
Ind. D. & W. 1st M., g., red. at 110-----1935	2,229,000	5 g.	J & J					Deficit ----- \$1,147,631 \$241,214
do do do guar-----1935	933,000	5 g.	J & J					
Piqua & Troy Br. R.R. 1st M., g., gu. '39	225,000	4	M & N					
Cin. F. & Ft. W. 1st M., gold-----1923	1,150,000	4	M & N					
C. H. & D. car trusts, gold-----1916	2,644,000	4½	A & O					
C. I. & W. "Blair" car. tr. notes-----1911	140,000	4	M & N					
Cincinnati & Muskingum Valley—								
Stock-----	2,000,000	(?)	Dec. 06	1903	148	746,628	170,773	Controlled by Penn. R.R., which guarantees
1st M., \$2,000,000, gold, guar-----1948	1,750,000	4 g.	F & A	1904	148	704,371	137,621	bonds. Paid 6% dividend in 1900; in 1901
Car trusts-----to June, 1912	156,783	3½	-----	1905	148	837,552	178,752	to Dec. 1905, 2% per annum; Dec. '06, (?)
	aFirst	divide	nd	O	bligat	ory interest	76,484	

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Cincinnati New Orleans & Texas Pac—	\$					\$	\$	
Stock, common-----	3,000,000	c2½	Dec.06	1902-03	338	6,218,958	463,185	Equip. bonds, \$2,616,000. Paid 1¼% quar. on pref. Sept. 1902 to Dec. 1906. On com. 2% in 1903, 2% in 1904, 5% in 1905; in 1906, 5½%. July 1 1906 to Oct. 31, net, \$553,356 against \$648,834.
Stock, pref., 5% cum. (\$3,000,000)---	2,000,000	5	Q— M	1903-04	338	6,801,994	374,324	
				1904-05	338	7,393,085	382,450	
				1905-06	338	8,499,394	387,764	
Cincinnati Rich. & Fort Wayne—								
Stock (Penn. R.R. owns \$1,256,900)---	1,709,313	-----		1903	86	604,342	70,378	Interest is guaranteed by the Pennsylvania Company and the Pittsburgh Cincinnati Chicago & St. Louis.
1st M., gold, interest guar-----1921	1,800,000	7 g.	J & D	1904	86	605,321	76,367	
				1905	86	629,525	114,751	
				O	bligat	ory interest	126,000	
Cleveland Akron & Columbus—								
Stock	4,000,000	c1½	Sep'06	1902	214	1,421,509	411,270	Controlled by Penn. R.R. In 1886 and 1887, div., 1½%; 1888 and 1890, 1%; 1891, 1%; 1892, 1¼%; 1901 to Sept. 1905, incl., 2% per an.; in 1906, 3%. Car trusts, \$750,000. Sur. in 1905 over divs., \$70,857
Gen. M. (nowist), g. (\$1,800,000) - 1927	1,800,000	5 g.	M & S	1903	214	1,635,802	379,302	
1st con. M., gu. hy Penn. R.R. g., s.f. '40	1,023,000	4 g.	F & A	1904	206	1,579,097	279,631	
do do not guar., g., s.f. ----1940	689,000	4 g.	F & A	1905	190	1,852,093	492,927	
				O	bligat	ory interest	154,880	
Clev. Cinn. Chic & St. Louis—								
Common stock (\$50,000,000 author.) -	40,000,000	c2	Sep'06	1902-03	1,891	20,543,472	4,713,364	Car trusts Oct. 31 1906, \$2,743,414. With Ches. & Ohio, controls the Louis. & Jeff. Bridge and guar. the interest on the bonds. Dividends on pref. stock were 5% to 1896; in 1897 paid 2½%; since, 5% yearly. On common stock in 1890 paid 4%; 1891, 3%; in 1892 and 1893, 3%; in 1900, 3%; in 1901, 3½%; in 1902 to Sept. 1906, 4% per annum. In 1899-1900 surplus over all charges and div. on pref. and com., \$93,200; in 1900-1901, \$285,065; in 1901-02, \$30,974; in 1902-03, \$99,181; in 1903-04, \$19,920; year ending Dec. 31 1904, surplus, \$759,299; 1905, \$41,550. For 10 mos. of 1906, gross earnings, \$20,368,203 against \$18,419,943; net, \$5,207,252 against \$4,687,473; surplus over charges, \$1,717,054 against \$1,430,800.
Pref. stock (5 p. c. non-cum.)-----	10,000,000	5 p. a.	Q— J	1903-04	1,891	21,236,904	4,338,150	
C. I. St. L. & C. con. M., dr. at 105 -1920	647,000	6	M & N	1904	1,891	22,425,327	5,115,185	
Gen. 1st M. (\$10,000,000) g. Aug. '36	7,545,000	4 g.	Q— F	1905	1,983	22,759,246	4,735,723	
C. C. C. & I.—				O	bligat	ory interest	2,566,590	
Con. M., d'n at 100 if unst'd, g. 1914	4,138,000	7-6 g.	J & D					
Gen. con. M., g., (\$12,000,000) -1934	3,205,000	6 g.	J & J					
Indian. & St. L. 1st M., 3 ser. July '19	2,000,000	7	Var.					
2d mort. for \$2,000,000, gold ---1912	500,000	6 g.	M & N					
C. C. C. & St. L. 1st M. (C. V. & C.), g. 1939	5,000,000	4 g.	J & J					
White Water branch 1st M., g. ---1940	650,000	4 g.	J & J					
Spr. & Col. Div. 1st M., gold. ---1940	1,103,730	4 g.	M & S					
St. Louis Div., coll. tr., gold. ---1990	10,000,000	4 g.	M & N					
Cin. S. & Cl. 1st con. mort., gold. ---1928	2,571,000	5 g.	J & J					
C. C. C. & St. L. 100-yr. M., gold -1993	21,824,000	4 g.	J & D					
Cin. Wah. & Mich. 1st M., gold. ---1991	4,000,000	4 g.	J & J					
Bond guar. (inter. not incl. here)								
Int. on L. & J. B. 1st M. (with C. & O.) - '45	3,500,000	4 g.	M & S					
Chic. Ind. & St. L. Short L. ---1953	3,000,000	4 g.	A & O					
Cent. Indiana M. (\$4,000,000) ---1953	1,750,000	4 g.	M & N	cLast	paid			

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Cleveland Lorain & Wheeling—	\$					\$	\$	
Stock, common-----	8,000,000	-----	-----	1902-03	192	3,162,501	1,033,939	This road is in Balt. & Ohio System. Surp. over charges in 1902-03, \$696,540; in 1903-04, \$114,889; in 1904-05, \$358,610; in 1905-06, \$379,090. In 1896 paid 3% dividend on pref. stock, 2½% in 1904, 5% in 1905 and 1906.
Stock, preferred (5 p. c. non-cum.)-----	5,000,000	c2½	Oct '06	1903-04	195	2,842,674	452,289	
Cl. L. & W. 1st M. (\$5,000,000) g. 33-----	4,000,000	5 g.	A & O	1904-05	194	3,367,381	696,010	
do. red. at 110.-----	1,000,000	-----	-----	1905-06	194	3,483,192	721,491	
General mort. (\$1,000,000) gold. 1936-----	893,000	5 g.	J & D	O	bligat	ory interest	337,400	
Con. ref. M. (\$10,000,000), g., red. 1930-----	950,000	4½ g.	J & J					
Cleveland & Marietta—								
Stock-----	2,000,000	-----	-----	1903	110	784,508	165,739	Controlled by Penn. Co. In 1901 sur. above all charges, \$34,521; in 1902, \$33,434; in 1903, \$23,505; in 1904, \$9,528; in 1905, \$34,227.
1st M., g., s.f., guar. by Pa. R.R. 1935-----	1,250,000	4½ g.	M & N	1904	110	829,102	182,174	
				1905	103	798,351	90,477	
				O	bligat	ory interest	56,250	
Cleveland & Pittsburg—								
Stock (guar.)-----	11,247,593	7 p. a.	Q—M	1902	202	6,835,805	2,684,012	Leased to Penn. Co. for 7 p. c. on stock and int. on bonds; betterm't stock is guar. 4%. Profit to Penn. R.R., lessee, in 1901, \$752,214; in 1902, \$1,507,880; in 1903, \$1,327,870; in 1904, \$1,124,174; in 1905, \$1,591,580.
4% spec. guar. bett. st'k (\$10,738,135).-----	7,477,800	4	Q—M	1903	202	7,470,844	2,508,113	
Gen. mort., gold, guar., ser. "A" 1942-----	3,000,000	4½ g.	J & J	1904	202	7,217,193	2,306,417	
do do ser. "B" 1942-----	1,561,000	4½ g.	A & O	1905	226	8,648,053	2,935,541	
do do ser. "B" 1942-----	439,000	3½ g.	A & O	O	bligat	ory interest	394,525	
do do ser. "C" 1948-----	2,994,000	3½ g.	M & N					
do do ser. "D" 1950-----	1,975,000	3½ g.	F & A					
Cleveland Terminal & Valley—								
Stock, com. (B. & O. owns \$4,594,300)-----	4,615,300	-----	-----	1903-04	92	1,019,808	163,206	B. & O. guar. bonds. Car trusts, \$84,000. Road is in B. & O. System. Deficit in 1903-04 under interest \$57,394; in 1904-05, \$97,953; in 1905-06, \$18,544.
Stock, pref. (B. & O. owns \$949,200)-----	2,060,750	-----	-----	1904-05	93	1,033,498	122,649	
1st M. (red. at par), gold, guar 1995-----	5,515,000	4 g.	M & N	1905-06	93	1,147,275	202,056	
				O	bligat	ory interest	220,600	
Colorado Midland Railroad—								
Common stock (\$4,000,000)-----	None in ha	nds of	public	1902-03	356	2,004,053	378,048	Controlled in interest of Col. & South. and Rio Gr. West. In 1904-05 deficit under charges, \$71,175; in 1905-06 sur. \$123,642. July 1 1906 to Oct. 31, gross, \$879,751 against \$718,439.
Pf. stk. 4 p. c. non-cum., (\$6,000,000)-----	None in ha	nds of	public	1903-04	336	1,802,042	344,973	
1st mortgage (\$10,000,000)-----1947	9,179,000	4 g.	J & J	1904-05	344	2,015,190	385,952	
				1905-06	344	2,173,613	645,703	
				O	bligat	ory interest	367,160	
Colorado & Southern—								
Stock, common (in voting trust)-----	31,000,000	-----	-----	1902-03	1,121	6,201,864	1,241,976	In 1905-06 results include Col. & South., Ft. W. & Den. City and C. S. & C. C. D. roads. Prior to 1905-06 results are for Col. & So. only.
1st pref. 4% (non-cum.) do-----	8,500,000	c2	Oct '06	1903-04	1,121	5,742,472	1,249,800	
2d do do do do-----	8,500,000	-----	-----	1904-05	1,118	6,269,928	1,379,436	

cLast paid.

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Colorado & Southern—(Concluded.)	\$					\$	\$	
1st M., g. (\$20,000,000)-----1929	19,403,000	4 g.	F & A	1905-06	1,663	11,810,720	3,531,399	Div., 2% on 1st pref. in 1900; 3½% in 1901 and 1902; 4% in 1903; 2% in 1904; 1905, none; 1906, 4%. July 1 1906 to Oct. 31, gross, \$4,424,469 against \$3,901,026; net, \$1,370,847 against \$1,258,897 in 1905.
Ref. & Ext. M. (\$100,000,000), g-----1935	11,372,032	4½ g.	M & N	O	bligat	ory interest	1,950,371	
Ft. W. & D. C., 1st M., g-----1921	8,176,000	6 g.	J & D					
C. S. & C. C. D., 1st M-----1930	1,816,000	5	J & J					
do do 2d M-----1921	244,000	5	A & O					
do do 1st con. M-----1942	1,379,000	5	A & O					
Concord & Montreal—								
Stock, Classes I., II., III. and IV-----	7,447,600	7 p. a.	Q—J	Earnings included in B. & M.				Leased to Boston & Maine in 1895 for 7% per annum on all classes of stock, and earnings not now reported separately. Owns the Concord Street Railway.
B. C. & M. improvement mort-----1911	500,000	6	J & J	O	bligat	ory interest	304,113	
C. & M. consol. M. (\$5,500,000) --1920	5,000,000	4	J & D					
Debs. (\$400,000 are 3½s) -----1920	1,050,000	3½-4	J & D					
do (\$500,000 int. gu. by B. & M) 1920	473,000	3½	J & D					
Connecticut River—								
Stock, common (\$3,670,300) -----	3,113,000	10 p. a.	J & J	Earnings not separately reported				Leased to Boston & Maine from Jan. 1 1893. Rental 10% on stock, interest on bonds and scrip, &c. In Jan. 1893, paid ½% extra dividend.
Bonds for \$1,000,000. gold -----1943	1,000,000	4 g.	M & S	O	bligat	ory interest	124,065	
Bonds for fund. and for scrip-1921-23	1,259,000	3½	J & J					
Vt. Valley 1st M-----1910	800,000	5	A & O					
Connecting (Phila)-----								
Stock (Penn. R.R. owns all) -----	3,613,650	a (?)	Jan'07	Earnings not yet reported.				Operated by Pennsylvania Railroad. Paid 4% dividend in 1902; 4% in 1903 and 4% in 1904; 1905, 4%; July 1906, 2%.
P. Gr. & C. H. 1st M. gu. by Pa. R.R.--1913	1,000,000	4½	M & N	O	bligat	ory interest	79,685	
Gold bonds (\$5,000,000) -----1932	991,000	3½ g.	M & S					
Dayton & Michigan—								
Com. stock (C. H. & D. guar. 3½% div.)	2,401,900	3½ an.	A & O	Earnings included in C in H. & D.				Part of Cin. Ham. & Dayton system (in receiver's hands). Rental, int. on bonds, 8% on pref. and 3½% on common stock.
Pref. stock, 8 p. c. guar. by C. H. & D.	1,211,250	8	Q—J	O	bligat	ory interest	136,400	
1st mort., guar. by C. H. & D-----1911	2,728,000	5	J & J					
Delaware—								
Stock (P. W. & B. owns \$1,664,475) --	2,987,225	a4	Jan'07	1902-03	258	2,023,396	507,948	Leased to P. B. & W. for net earns. Taxes not deduct. in table. In 1901-02 surp. over div. \$287,267; in 1904-05, \$269,279. Dividends: 1898 to July 1906, 6% per annum; Jan. 1907, 4%.
Gen. M. for \$2,000,000, gold-----1932	500,000	4½ g.	J & J	1903-04	249	2,124,527	503,158	
Del. & Ches. 1st M. (assumed)---1912	400,000	4	F & A	1904-05	248	2,238,298	454,696	
				O	bligat	ory interest	38,500	
Delaware & Bound Brook—								
Stock (guar.)-----	1,800,000	8 p. a.	Q—F	1903	31	1,548,691	563,099	Leased to Phila. & Read. for \$267,000. The bonds of 1955 retired the old 7s and 6s.
1st mort.-----1955	1,800,000	3½ g.	F & A	1904	31	1,711,411	750,515	
				1905	31	1,847,039	825,818	
				O	bligat	ory interest	63,000	
		aLast paid.						

STOCKS, BONDS AND INCOME.

Description.	Out-standing.	Rate per an.	Per-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Delaware & Hudson Company—	\$					\$	\$	
Stock (\$55,711,500)-----	40,989,500	7 p. a.	Q — M	1902	-----	23,371,594	2,497,876	There were \$1,950,000 equipment bonds.
1st M. on Penn. Div. (\$10,000,000), 1917	5,000,000	7 p. a.	M & S	1903	-----	34,186,371	3,914,794	Gross here are receipts from coal sales,
Deb. (\$14,000,000) g., conv. into stk. 1916	14,000,000	4 g.	J & D	1904	-----	34,655,112	4,452,523	gross from RRs., etc. From 1889 to '96,
				1905	-----	37,331,630	4,677,594	divs. 7%; then to 1900 5%; since 7%.
				O	bligat	ory interest	910,000	Guar. about \$20,000,000 bonds.
Delaware Lackawanna & Western—								
Stock -----	26,200,000	110 p. a.	Q - Jan	1902	948	22,592,760	2,925,906	Receipts here include <i>profit</i> or <i>loss</i> on
Con. M., now 1st M. ----- Sept. 1907	3,067,000	7	M & S	1903	965	32,681,899	10,618,813	mining. Dividends were 7% 1886 to Jan.
				1904	957	32,844,193	10,434,789	1905; since, 10% per annum. Paid 10%
				1905	957	35,890,027	11,736,613	extra in Dec. 1904, 1905 and 1906.
				O	bligat	ory interest	214,690	
Denver & Rio Grande Railroad—								
Stock, com. (\$45,500,000)-----	38,000,000	-----	-----	1902-03	d2378	17,514,276	6,045,965	Equip. bonds, \$975,000. Guar. Rio Gr. So.
Stock, pf., 5% non-cu. (\$50,000,000)-----	45,712,700	5	J & J	1903-04	d2398	16,660,780	5,745,215	4s and Rio Gr. June. 5s. Div. on pref. in
Cons. M., gold (now 1st M.) ----- 1936	33,517,000	4 g.	J & J	1904-05	d2420	17,223,641	6,115,025	1890, 2 3/4%; 1891, 2 1/2%; 1893 to 1897,
do do do do ----- 1936	6,382,500	4 1/2	J & J	1905-06	d2477	19,948,240	6,904,380	2%; 1898, 2 1/2%; 1899 & 1900, 4%; since,
Improvement mort., gold ----- 1928	8,335,000	5 g.	J & D	O	bligat	ory interest	3,206,106	5% per ann. July 1 1906 to Oct. 31, gross,
Rio Gr. West. 1st M. ----- 1939	15,200,000	4 g.	J & J					\$7,213,479 agst. \$6,778,083 in 1905; surp.
Rio Gr. West. 1st cons. M. ----- 1949	13,736,600	4 g.	A & O					over charges, \$1,582,704 agst. 1,456,918.
Detroit Grand Haven & Mil.—								
Stock (all owned by Gr. Tr. of Can.)---	1,500,000	-----	-----	1903	189	1,252,294	244,350	Real est. mtge., \$226,000. In 1905, surplus
1st equipment mtg., guar. --- Nov., 1918	2,000,000	6	A & O	1904	189	1,356,150	336,865	over charges, \$33,905. Gross earnings for
Con. M., gu. by G. T. of Can., Nov. '18	3,200,000	6	A & O	1905	189	1,480,903	-----	10 mos. of 1906, \$1,426,754 agst. \$1,190,-
				O	bligat	ory interest	312,000	204; net, \$388,321 agst. \$296,325 in 1905.
Detroit Toledo & Ironton—								
Common stock -----	12,500,000	-----	-----	1902-03	433	1,444,900	300,965	Controls Ann Arbor RR., issuing \$5,500,000
1st pref. conv. stock (4% non-cum.)---	7,500,000	-----	-----	1903-04	438	1,488,938	135,249	3 1/2% notes for same. In 1904-05, deficit
2d. pref. 5% non-cum.) -----	5,000,000	-----	-----	1904-05	436	1,468,299	83,695	under interest, \$286,893; in 1905-06, sur-
Ohio So. Div. M., red. to 1906. --- 1941	4,495,000	4 g.	M & S	1905-06	436	4,124,470	-----	plus, \$159,764. July 1 1906 to Dec. 7,
Gen. lien and div. M., g. ----- 1955	4,253,000	4 g.	-----	O	bligat	ory interest	560,885	gross (including Ann Arbor), \$1,836,783
Consol. M. (\$22,500,000), g. ----- 1975	2,774,000	4 1/2 g.	-----					against \$1,785,966. †
Car trusts ----- to 1915	2,103,000	4 1/2	J & D					
Duluth & Iron Range—								
Stock (\$10,000,000 authorized)-----	3,000,000	(?) in	'05-'06	1902-03	203	6,062,767	3,611,121	Stock owned by Federal Steel Co. In 1903-
1st M. (M. I. Co. owns \$400,000). 1937	6,732,000	5	A & O	1903-04	211	4,009,271	2,043,506	04, div., 150%; in 1905-06, (?)%. 2d M.
10% extra paid in 1904, 1905 and 1906.		d Aver	age	h Amou	nt ap	plicable to	dividends.	bonds redeemable at 105. In 1905-06 gross

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Duluth & Iron Range—(Concluded)								
2d M. (Fed. St. owns \$3,500,000) 1916	\$ 4,500,000	6	J & J	1904-05	-----	\$ 6,714,682	\$ -----	\$7,757,636; net, \$5,182,319; other income,
				1905-06	-----	7,893,365	5,318,048	\$135,729; charges \$1,540,010; construc.,
				O	bligat	ory interest	606,600	\$1 850,220; surplus, \$1,927,818.
Duluth Missabe & Northern—								
Stock (L. Sup. Con. I. M. owns it) -----	4,112,500	See re	marks.	1902-03	155	5,136,566	-----	Paid 150% div. in 1903-04; in 1904-05 and
1st M., gold ----- 1922	1,174,000	6 g.	J & J	1903-04	-----	3,701,416	-----	1905-06 (?). Controlled by U. S. Steel.
1st con. M., g., callable at 105 ----- 1923	1,386,000	6 g.	J & J	1904-05	-----	6,372,747	3,899,239	Surp. over charges in 1903-04, \$1,142,431;
General mortgage, gold ----- 1941	5,543,000	5 g.	J & J	1905-06	-----	8,555,832	5,578,085	in 1904-05, \$3,195,206; in 1905-06, \$4,291,-
				O	bligat	ory interest	450,750	706.
Duluth South Shore & Atlantic—								
Stock, common -----	12,000,000	-----	-----	1902-03	573	2,786,800	828,486	Consol. mtge. bonds held by Can. Pac., which
Stock, preferred (6% non-cum.) -----	10,000,000	-----	-----	1903-04	579	2,536,096	576,248	guarantees interest. Car trusts Dec. 1906,
M.M. & O.gen. M., 1st M. on M. & W 1925	1,077,000	6	A & O	1904-05	586	2,722,710	653,147	\$386,197. July 1 1906 to Oct. 31 1906,
Dul. S. S. & Atl. 1st mort., gold ----- 1937	3,816,000	5 g.	J & J	1905-06	593	3,072,344	703,397	gross earnings \$1,186,523 against \$1,090,-
1st con. M., int. guar., gold ----- 1990	15,107,000	4 g.	F & A	O	bligat	ory interest	859,700	212 in 1905; net, \$427,880 against \$396,-
Income certificates ----- Dec. 1912	3,000,000	4	-----	Inco	me interest	120,000		911; sur. over charges, \$80,487 agst \$53,541.
Eastern of Minnesota—								
Stock (owned by Gt. No. R.R.) -----	16,000,000	6 p. a.	-----	Earnin	gs not reported	separately		Leased to Gr. No. for 6% div. Previous
1st Div. 1st mort., gold, guar ----- 1908	4,700,000	5 g.	A & O	O	bligat	ory interest	455,000	dividends, 1898-99 and 1899-00, 10%;
No. Div. M., g., gu. (sub. call aft. '28) '48	5,000,000	4 g.	A & O					1900-01 12%; in 1901-02 5%.
Elgin Joliet & Eastern—								
Stock (owned by Federal Steel Co.) ---	6,000,000	(?)	Dec. 06	1902-03	220	2,209,507	684,385	All the stock is owned by Federal Steel
1st M. (for \$10,000,000), gold ----- 1941	8,500,000	5 g.	M & N	1903-04	-----	2,231,019	700,670	Co., and so controlled by the United
				1904-05	369	2,254,379	818,319	States Steel Corporation. Dividends 4%
				O	bligat	ory interest	425,000	per annum, 1899 to '05, inclusive; '06, (?)%.
Elmira & Lake Ontario—								
Stock (owned by No. Central) -----	1,500,000	-----	-----	1903	100	944,437	def. 6,769	Leased to No. Central R.R. for net earnings.
Sodus Bay & So., 1st. M., gold ----- 1924	500,000	5 g.	J & J	1904	100	1,053,074	52,290	Lease may be terminated on notice. Deficit
				1905	100	975,282	def. 20,091	under charges in 1903, \$100,546; in 1904,
				O	bligat	ory interest	25,000	\$8,737; in 1905, \$81,237.
Elmira & Williamsport—								
Stock, common -----	500,000	4.52	M & N	1903	75	1,474,246	262,324	Leased to Northern Central for 999 years and
Stock, preferred -----	500,000	6.30	J & J	1904	75	1,592,741	153,983	known as the Elmira Div. Profit to No.
1st mortgage ----- 1910	963,000	6	J & J	1905	75	1,322,393	127,886	Cent. in 1902, \$80,937; in 1903, \$62,813; in
Income bonds ----- 2862	570,000	5	A & O	O	bligat	ory interest	57,780	1904, \$142; in 1905, def. \$26,105.
				Inco	me interest	28,500		

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Erie Railroad—	\$					\$	\$	
Common stock (\$133,000,000) -----	11,237,890.00	-----	-----	1902-03	2,153	48,815,698	16,894,642	Controls No. of N. J., the N. Y. Sus. & West., the New Castle & Sh. V. R.R. and the Penn. Coal Co., all operated separately.
1st pf. stk. (4 p. c. n.-cum.) red. in cash	47,892,400	4	F & A	1903-04	2,150	47,607,881	13,443,147	Penn. Coll. 4s are secured by stocks of N. Y. Sus. & W., Penn. Coal Co., &c. Fours of 1953 are convert. into common stock.
2d. pf. stk. (4 p. c. n.-cum.) do do	16,000,000	4	A & O	1904-05	2,151	48,403,225	13,666,252	In Aug. 1901 paid 1½% on 1st pref. stock; in 1902, 3%; in 1903, 3½%; 1904, 1905 and 1906, 4%.
N. Y. & E. 1st M. (old 7 ext.), gold 1947	2,482,000	4 g. M & N	-----	1905-06	2,315	52,180,477	14,584,133	On 2d pref., 2% Oct. 1905; 4% in 1906 and 2% April 1907.
2d M. (extended), gold ----- 1919	2,149,000	5 g. M & S	-----	O	bligat	ory interest	9,303,344	Interest on equipment bonds (\$11,665,000 outstanding in Jan. 1907) has been deducted in table before making the net interest.
3d M. (extended), gold ----- 1923	4,617,000	4½ g. M & S	-----					1904-05. 1905-06.
4th M. (extended), gold ----- 1920	2,926,000	5 g. A & O	-----					Gross earnings ----- \$45,724,738 \$50,002,634
5th M. (extended), gold ----- 1928	709,500	4 g. J & D	-----					Operating expenses 33,142,208 35,872,837
Erie R'y 1st M. Buff. Br. ----- 1921	182,400	4 g. J & J	-----					Net earnings ----- 12,582,530 14,129,797
1st consol. M. ----- 1920	16,891,000	7 g. M & S	-----					Other income ----- 2,578,487 2,177,842
N. Y. L. E. & W. fund. cp. bds., g. ----- 1920	3,699,500	6 g. J & J	-----					Net income ----- 15,167,017 16,307,639
Buff. & So. West. 1st M., gold ----- 1908	1,500,000	5 g. J & J	-----					Interest on bonds -- 8,891,077 9,246,948
2d M., gold ----- 1908	1,000,000	5 g. M & N	-----					Rentals ----- 1,153,623 1,094,575
Chic. & Erie 1st M., gold ----- 1982	12,000,000	5 g. J & J	-----					P. c. to leased lines -- 176,893 172,827
Chic. & At. Term. 1st M., gold ----- 1918	300,000	4½ g. M & S	-----					Car trust interest -- 264,247 397,562
N. Y. Penn. & O. prior lien M. g. ----- 1935	8,000,000	7 g. J & D	-----					Miscellaneous ----- 368,580 379,083
Buff. N. Y. & Erie 1st M. ----- 1916	2,380,000	5 g. J & J	-----					Div. on 1st pref. (4) 1,915,696 1,915,696
Newburg & N. Y. 1st M. ----- 1929	250,000	6 g. A & O	-----					Div. on 2d pref. (4) ----- 640,000
Erie R.R. 1st cons. M. (\$175,000,000) securing:								Additions & imp'ts. 1,360,555 1,926,973
Prior lien b'ds (\$35,000,000), g. ----- 1996	35,000,000	4 g. J & J	-----					Total charges --- \$14,770,673 \$15,773,664
Gen. lien b'ds (\$140,000,000), g. ----- 1996	40,409,000	4 g. F & A	-----					Surp. over charges. \$490,344 \$533,975
Penn. collateral, gold, M. s. f. ----- 1951	31,451,000	4 g. A & O	-----					July 1 1906 to Oct. 31, gross, \$18,194,446
1st M. conv. into com. sto. ser. "A" ----- 1953	10,000,000	4 g. A & O	-----					against \$17,210,299 in 1905; net, \$5 624,-
do do ser. "B" ----- 1953	11,015,000	6 g. A & O	-----					852 against \$5,393,956 in 1905.
Long D'k Co. cons. M. (now 1st) ----- 1935	7,500,000	6 g. M & N	-----					
N. Y. L. E. & W. Co. & R.R. 1st., gu. ----- 1922	1,100,000	6 g. J & J	-----					
N. Y. L. E. & W. D. & I. Co. 1st M. ----- 1913	3,396,000	4½ g. J & J	-----					
Honesdale Branch bonds ----- 1927	204,000	6 g. J & J	-----					
do do do ----- 1929	96,000	5 g. A & O	-----					
Jefferson Branch bonds ----- Jan., 1909	2,800,000	6 g. A & O	-----					
Bergen Co. bonds ----- 1911	200,000	5 g. M & N	-----					
Tioga, 1st mort bonds ----- 1915	239,500	4	-----					
Erie & Jersey 1st M. (\$10,000,000) ----- 1955	(?)							
Equipment bonds. See remarks.								
Erie & Pittsburgh—								
Stock (\$4,500,000 authorized) -----	2,000,000	7 p. a.	Q — M	1903	101	1,565,244	533,104	Leased to Penn. Co. for int. and 7% div.

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks
Erie & Pittsburg—(Concluded)	\$					\$	\$	
Spec. better. stk., guar. 7% (\$2,500,000)	941,750	7 p. a.	Q—M	1904	101	1,451,181	600,887	Profit to lessee in 1902, \$254,142; in 1903 \$197,549; in 1904, \$262,544; in 1905, \$442,059.
Genl. M., now 1st, gold, guar. -----1940	4,393,000	3½ g.	J & J	1905	101	1,966,605	804,845	
Debentures -----	106,015	3½	-----	O	bligat	ory interest	157,465	
Evansville & Terre Haute—								
Stock (\$4,000,000 authorized) -----	3,987,383	a 4	Nov 06	1902-03	162	1,758,640	740,209	Equipment bonds were \$1,480,000.
Pref. (for Ev. & Rich. bonds) -----	1,283,333	5	A & O	1903-04	309	2,125,564	787,863	Controlled by Chic. & East. Ill. interests.
1st con. M., gold -----1921	3,000,000	6 g.	J & J	1904-05	310	2,078,391	948,871	In 1892 div. on com. 7% and 5% in bonds;
1st mort. (Mt. Vernon Br.), gold -----1923	375,000	6 g.	A & O	1905-06	310	2,188,293	984,591	in 1893, 7½% cash and \$1,000,000 stock;
E. & T. H. consol -----1910	30,000	6	J & J	O	bligat	ory interest	536,560	in '99, 2%; in '00, 3%; in '01, 1½%; 1906,
Sull. Co. Coal Br. 1st M., gold -----1930	450,000	5 g.	A & O					4%. On pf. 1% in '96-'97; 2% in '98; 4½% in '99; 5% per ann. 1900 to Oct. 1906. In
1st gen. M. (for \$7,000,000), gold -----1942	3,145,000	5 g.	A & O					1905-06 surp. over div., \$167,727.
Terre Haute & So. E. 1st mort -----1909	251,000	7	M & S					July 1 1906 to Oct. 31, net earns. \$382,725,
E. & I. 1st mortgage, gold, guar -----1924	647,000	6 g.	J & J					against \$369,646.
E. & I. con. M., g. (\$2,500,000), gu. -----1926	1,602,000	6 g.	J & J					
Fitchburg—								
Stock, com. (Mass. owns \$5,454,550) --	7,000,000	1	yearly	Earnings not reported separately				Leased for 99 years from July 1 1900 to Bos.
Stock, preferred (4% non-cum.) -----	17,360,000	5 p. a.	Q.-Jan	O	bligat	ory interest	935,995	& Maine for 5% on pref. and 1% on com.
Bonds (not mortgage) -----1908	2,000,000	5	Vari's					stock, payable quarterly (Jan. 1, &c.), or-
Bonds of 1887 (not mort.) --April, 1907	1,500,000	4	Vari's					ganization expenses, interest on bonds,
Bonds of 1887 -----1937	5,000,000	4	F & A					taxes, expenses of maintenance, &c. Earn-
Bonds of 1890 -----1920	500,000	4	J & D					ings since not reported separately.
Bonds of 1894 -----1914	500,000	4½	M & N					Divs. prev. to lease on pref. stock in 1890
Bonds of 1895-96 -----1915-16	1,859,000	4	Vari's					were 2%; in '91, 3½; in '92 and '93, 4; in
Bonds of 1897 -----1927	2,750,000	4	M & S					'94, 3; '95 to July 1900, 4% per ann.
Bonds of 1898 -----1928	1,450,000	4	J & J					
Bonds of 1900-01 -----1920-21	2,275,000	3½	Vari's					
Bonds of 1905 -----1925	3,660,000	4	M & N					
Bonds of 1906 (\$1 500,000) -----	500,000	4	-----					
Troy & Boston 1st M. cons. bonds -----1924	573,000	7	J & J					
Brook & Pepp. plain bds. (gu.) -----1911	100,000	5	J & D					
Guaranteed, not included here in interest charge.								
Vermont & Mass. plain bonds -----1923	772,000	3½	M & N					
Galveston Harrisburg & San Antonio—								
Stock (So. Pac. Co. owns \$27,056,100)	27,084,372	-----	-----	1902-03	917	6,861,859	216,930	Controlled by So. Pac. Co. In Aug. 1905
1st mort., E. D., gold, land grant -----1910	4,756,000	6 g.	F & A	1903-04	917	7,156,371	585,551	this road and the N. Y. Tex. & Mex., Gulf
				aLast	paid.			

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Gal. Harriab'g & San Ant.—(Concl'd)	\$					\$	\$	
2d mort., E. D. -----1935	1,000,000	8	J & D	1904-05	917	7,143,263	952,937	W. T. & Pac., San Ant. & Gulf, &c., were consolidated. Prior to 1905-'06 earns. here are for G. H. & San Ant. only. In 1905-06 gross on 1,317 miles, \$9,529,306; other income, \$36,538; oper. exp. and taxes, \$6,659,088; int. on bonds, \$1,342,446; int. on open accts., \$535,725; other charges, \$96,081; surp. for year, \$932,503.
Western Division 1st M., gold -----1931	13,418,000	5 g.	M & N	1905-06	1,317	9,565,844	2,274,949	
West. Div. 2d M. (inc's, non-cum.) -----1931	6,354,000	6	J & J	O	bligat	ory interest	1,372,180	
Equip. bonds \$82,000 each A & O -----	1,558,000	6	A & O		Inco	me interest	381,240	
Gal. H. & No. 1st M., g., guar. -----1930	800,000	5 g.	J & J					
Gt. W. T. & P., 1st M. -----1941	2,224,000	5	J & D					
N. Y. T. & M. 1st M., g., guar. -----1912	1,465,000	4 g.	A & O					
do. not guar. -----1912	53,000	4 g.	A & O					
Matagor. Div. -----1934	842,000	6	J & J					
Georgia Railroad & Banking Co.—								
Stock -----	4,200,000	11 p. a.	Q.-Jan	1902-03	307	2,424,465	799,242	Dividends in 1888, 10%; since, 11% per ann. Gross earns. July 1 1906 to Oct. 31, \$1,001,669, against \$953,448 in 1905; surplus over charges, \$33,924, against \$131,190 in 1905.
Bonds, not mort -----1910	1,000,000	6	J & J	1903-04	307	2,550,793	765,760	
Bonds, not mort -----1922	200,000	5	J & J	1904-05	307	2,494,742	737,039	
Bonds, not mort -----1922	300,000	6	J & J	1905-06	307	2,499,320	709,958	
Bonds, refunding, not mort -----1922	1,000,000	5	J & J	O	bligat	ory interest	138,000	
Georgia So. & Florida Railway—								
Stock, common -----	2,000,000			1902-03	392	1,649,983	415,581	Div. on 1st pref. in '96, 4%; '97 to Nov. '06, 5% per ann. On 2d in '97, 2%; in 1898 and 1899, 3%; in 1900 to May '06, 4% per ann.; Nov. '06, 2½%; July 1 1906 to Oct. 31 '06, gross, \$709,336, agst. \$609,772 in 1905; net, \$129,401, agst. \$159,771.
Stock, 1st pref., 5% -----	684,000	5 p. a.	M & N	1903-04	392	1,709,879	431,415	
Stock, 2d pref., 5% -----	1,084,000	4 p. a.	M & N	1904-05	395	1,709,878	419,910	
1st mort. (\$4,000,000) -----1945	3,801,000	5	J & J	1905-06	395	1,963,525	443,865	
1st consol. M., \$10,000,000, g. -----1952	2,000,000	4 g.	J & J	O	bligat	ory interest	291,026	
Eq. tr., due semi-an. Mch. '07 to Sep. 13	246,600	4½	M & S					
Grand Rapids & Indiana—								
Stock (owned by Penn. R.R. interests) -----	5,791,700	4½	Oct '06	1903	414	3,403,529	698,833	Controlled by Penn. R.R. Paid 1% div. in 1900 2% '01; '02 to Oct. '06, 3% per ann.
1st M., l. gr., g., gu. by Pa. R.R. -----1941	920,000	3½ g.	J & J	1904	414	3,302,347	621,859	
1st M. ext., gold, guar. by Pa. R.R. -----1941	4,455,000	4½ g.	J & J	1905	422	3,609,833	698,839	
2d mort. (\$5,000,000), gold -----1936	4,400,000	4 g.	A & O	O	bligat	ory interest	408,675	
Grand Trunk Western—								
Stock (owned by Gr. Trunk of Can.) -----	6,000,000	----	----	1903-04	335	5,289,245	724,227	Paid 1% on incomes 1902 to 1905 incl.; 1906, 4%. With Tol. St. L. & W. gu. G. & T. Sh. L. bonds. Gross earns. July 1 1906 to Oct. 31, \$2,105,735, agst. \$1,924,699; net, \$327,516, agst. \$294,423.
Northwest Gr. Tr. 1st M. -----1910	563,000	6	J & J	1904-05	335	5,038,338	754,491	
1st M., \$ & £ (int. guar. by G. T.) -----1950	14,437,000	4 g.	J & J	05-06	335	4,912,681	-----	
2d M. income (sub. to call) July 1 '50	1,500,000	4	Oct.	11 m.				
		aLast	paid.	O	bligat	ory interest	611,260	
						Inco	me interest	60,000

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Great Northern—	\$					\$	\$	
Stock (\$60,000,000 more to be issued).....	149,592,200	7	Q — F	Great Northern				Stockholders permitted to subscribe in Jan. '07 to \$60,000,000 new stock.
Minn. U. 1st M., g., guar -----1922	2,150,000	6 g.	J & J	1902-03	d5490	43,458,561	v131278 54	In 1901 acquired control (Jointly with No. Pac.) of Ch. Bur. & Q., and issued joint bonds with N. P. (sec'd by C. B. & Q. stk.), given in table under Gt. No. Cont. Liabil.
do do -----1922	650,000	5 g.	J & J	1903-04	d5623	42,388,484	v12377 506	In 1906 distributed stock of an ore lands co. to Gt. Nor. stockholders.
East of Minn. 1st M., g., guar -----1908	4,700,000	5 g.	A & O	1904-05	d5723	46,566,996	v14408 913	Net income given is amount applicable to Gt. Northern dividends.
do No. Div. mort -----1948	5,000,000	4 g.	A & O	1905-06	d5906	54,485,917	v15491 137	Land grant June 30 1906, 832,034 acres.
Mont. Cent. 1st M., gold, guar -----1937	4,000,000	5 g.	J & J	O	bligat	ory interest	4,895,524	Div. on Gt. No. stock in 1890, 1%; in 1891, 4%; 1892-96, 5 yearly; 1897, 5½%; 1898, 6¼%; also 50% in Seat. & Mont. R.R. stock; in 1899 and 1900, 7%; in 1901, 7½%; in 1902 to Nov. 1906, 7% per annum.
do do -----1937	6,000,000	6 g.	J & J					Gross earnings of Gt. Nor. system July 1 1906 to Oct. 31 1906, \$26,680,390, against \$23,771,644 in 1905.
Will. & S. F. 1st M., g., guar -----1938	3,646,000	5 g.	J & D					Committee formed in interest of "B" bonds.
Minn. & West. 1st M., gold, guar -----1911	500,000	5 g.	J & J	1902	226	502,354	149,522	Div. on "A", 2½% in 1898 to 1900; in '01, 3%; in '02 to '04, 4%; in '05 and '06, 5%.
Dul. Sup. & Wes. car trusts to Feb. '07	88,121	6	----	1903	226	579,594	208,289	On com., 1½% in '99, 2½% in '00, 3% in '01, 4% in 1902 to 1904; 5% in 1905 & '06
St. Paul Minneapolis & Manitoba—				1904	226	592,397	205,587	
2d mort. (now 1st), gold -----1909	6,371,000	6 g.	A & O	1905	226	586,420	191,913	
Dak. Ex. 1st M., gold -----1910	4,886,000	6 g.	M & N	In	terest	charge, see	remarks.	
Con. M., gold -----1933	19,250,000	4½ g.	J & J					
Con. M., gold -----1933	13,344,000	6 g.	J & J					
Montana Ext. 1st M., gold -----1937	10,185,000	4 g.	J & D					
Pac. Ext. M., £6,000,000 gold -----1940	19,400,000	4 g.	J & J					
Great North. Contingent Liability; int. not incl. here.								
G.N.N.P.-C.B. & Q. coll. tr. M. -----1921	107,613,000	4 g.	Varlo's					
Green Bay & Western—								
Stock, common -----	2,500,000	5	Feb.	1902	226	502,354	149,522	
Class "A" non-cum. income debts -----	600,000	5	Feb.	1903	226	579,594	208,289	
Class "B" non-cum. income debts -----	7,000,000	----	----	1904	226	592,397	205,587	
				1905	226	586,420	191,913	
Gulf & Ship Island—								
Stock, common -----	6,000,000	(?)	Jan '07	1902-03	251	1,708,766	629,148	April 1903 to July 1905, 1% div. quarterly; in 1906, 5%; Jan. 1907, (?). July 1 1906 to Oct. 31, gross, \$773,219, agst. \$623,813 in 1905; net, \$157,332, agst. \$186,470.
1st M. refund. and ter., g., Feb. 1952	4,984,000	5 g.	J & J	1903-04	261	1,841,616	612,381	
				1904-05	280	1,883,618	486,376	
				1905-06	284	2,164,170	707,059	
				O	bligat	ory interest	249,200	
Hocking Valley Ry.—								
Stock (\$11,000,000). See remarks.	11,000,000	3	J & J	1902-03	347	6,736,560	2,676,675	Consolidation with Kan. & Mich. R.R. is under way. Car trusts, \$1,087,836. Div. on pref. in 1900, 3½%; since, 4% per ann. On
Stock, pf. (may be called at par) -----	15,000,000	4	J & J	1903-04	347	6,276,384	2,314,907	
C. & H. V. 1st M. (ext. in gold) -----1948	1,401,000	4 g.	A & O	1904-05	347	6,395,445	2,359,562	
dAverage.	vAmount		applic	able to	Gt. No.	divid	ends.	

Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Hocking Valley Ry.—(Concluded)	\$					\$	\$	
Col. & Tol. 1st M. (extended)-----1955	2,441,000	4 g.	F & A	1905-06	347	6,897,846	2,661,461	com. in '01, 1½%; in '02 to Jan. '07, 3% per ann. July 1 '06 to Oct. 31, gross earnings., \$2,433,443, agst. \$2,269,736; net, \$896,-852, agst. \$895,230; sur. over charges, \$693,743, agst. \$636,611.
Ohio & W. Va. 1st mort.-----1910	1,584,000	7	M & N	O	bligat	ory interest	836,435	
H.V. 1st Con. M., g. (\$20,000,000) 1999	14,127,000	4½ g.	J & J					
Guar. bonds, int. not incl. here—								
K. & H.C. & C. 1st M., g. (red. at 110) 1951	2,909,000	5 g.	J & J					
Con. Coal 1st M., g. (red.)-----1952	2,399,000	5 g.	F & A					
Houston East & West Texas Railway—								
Stock-----	1,920,000	a16 in	'02-03	1903-04	191	824,344	78,445	Controlled by Southern Pacific Co. Bonds
1st M., g., gu. by So. P. (redeem'l) 1933	2,199,000	5 g.	M & N	1904-05	191	1,089,623	361,054	guar. red. on 6 mos.' notice. The 16%
1st M., g., not guar.-----1933	801,000	5 g.	M & N	1905-06	191	1,322,418	455,914	div. was paid from Reorganization Com-
				O	bligat	ory interest	160,000	mittee moneys on adjustment of accts.
Houston & Tex. Cent. Railroad—								
Stock (So. Pac. owns \$9,996,000)-----	10,000,000	a6 in.	'02-03	1902-03	690	5,319,123	1,190,055	Controlled by Southern Pacific Co. Lands
1st M., ld. gr., g., int. gu. rd. at 110 1937	3,973,000	5 g.	J & J	1903-04	690	5,209,856	1,025,375	unsold June 30, 1906, 947,384 acres.
Con. M., l. g., g., int. gu. rd. at 110 1912	1,955,000	6 g.	A & O	1904-05	690	5,231,300	1,163,168	Bonds are reduced by land sales. In 1902-
Gen'l M., gold, int. guar.-----1921	4,275,000	4 g.	A & O	1905-06	695	5,747,246	1,735,310	'03, sur. over charges and betterm'ts,
Aus. & N. W. 1st M., g., gu.-----1941	1,920,000	5 g.	J & J	O	bligat	ory interest	715,090	\$336,112; in 1903-04, \$185,615; in 1904-05,
Ft. W. & N. O. 1st M.-----Dec., 1925	709,000	6	J & J					\$347,661; in 1905-06, \$1,007,304.
C. T. & N. W. 1st M. (guar.)-----1911	180,000	6	A & O					
Bonds on Waco & N. W. Div., g.-----1930	1,105,000	6 g.	M & N					
Lampasas Ext. 1st M., g.-----July, 1937	450,000	5 g.	A & O					
Hudson & Manhattan (Tunnel) R.R.—								
Stock, common-----	40,000,000	-----	-----	O	bligat	ory interest	2,002,500	New York City to Hoboken by tunnel.
Stock, preferred (5% non-cum.)-----	5,250,000	-----	-----					Bonds convert. after 5 yrs. into com. stock.
1st M. (\$100,000,000) convert.-----1957	44,500,000	4½ g.	-----					
Huntingdon & Broad Top—								
Stock, common-----	1,371,750	1	Jan '04	1902	64	861,496	363,807	Car trusts, \$147,000. Div. on com., 2% in
Stock, preferred (7%)-----	2,000,000	(?)	Jan '07	1903	64	935,782	372,058	'91; 4 in '92; 5 in '93 and '94; 4½ in '95;
1st M. (int. in gold)-----Sept. 1920	416,000	4 g.	A & O	1904	64	677,787	253,637	4 in '96; 1 in '97; 5 in '03; in '04, 1. On
2d mort. (int. in gold) ext'd.-----1925	367,500	4 g.	F & A	1905	64	797,467	353,153	pf. '91 to '96, 7; in '97, 6; in '98, 5; in '99,
3d mort., cons. (ext'd), g., Mch. 31 1925	1,497,000	5 g.	A & O	O	bligat	ory interest	106,190	5½; 1900, 7; '01, 5; '02, 6; '03, 7; in
Illinois Central—								1904, 6%; in 1905, 5½%; '06, 7%; Jan.
Stock, common (\$95,040,000)-----	95,040,000	a3½	Sep '06	1902-03	4,301	48,631,395	25,748,139	1907, (?)%.
Leased line 4% stock-----	10,000,000	4	J & J	1903-04	4,374	49,506,632	25,749,983	In 1885 div. on stock, 8%; 1886, 7½; 1887
1st mort. bonds, sterling, ext'd.-----1951	2,500,000	4 g.	A & O					and 1888, 7; 1889, 5½; 1890, 6; 1891 to
		aLast	paid.	zAppli	cable	to Ill. Cen.	dividends.	1899, 5 yearly; 1900, 5½; 1901 to Sept.

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Illinois Central—(Concluded)	\$					\$	\$	
1st mort., gold.....1951	1,500,000	4 g.	J & J	1904-05	4,374	52,267,669	26,696,060	1904 incl., 6%; 1905, 7%; 1906, 7%
1st M., ext. in 1905.....1950	1,000,000	3½ g.	J & D	1905-06	4,459	54,891,803	26,697,606	The earnings, expenses, charges, &c., for
1st mortgage, gold.....1951	3,000,000	3½ g.	A & O	O	bligat	ory interest	4,509,826	two years have been as follows:
1st mortgage, gold.....1951	2,499,000	3½ g.	J & J					1904-05. 1905-06.
1st mortgage, gold.....1951	2,500,000	3 g.	M & S					Miles oper. June 30.. 4,374 4,459
Western lines.....1951	5,425,000	4	F & A					Transp'n receipts..\$49,508,649 \$51,636,405
Cairo Bridge bonds.....1950	3,000,000	4	J & D					Operating expenses 35,111,706 36,437,470
B'ds, £ (sec.by C.St.L.&N.O.con)1950	5,266,000	3½ g.	J & J					Net income..... 17,158,451 18,455,924
Ill. C. coll. tr., g., on L.N.O.&T.....1953	25,000,000	4 g.	M & N					Int. on I. C. bonds.. 3,431,035 3,467,340
C. & Sp. M. refund. M.....1952	2,000,000	3½ g.	J & J					Rent C. S. & N. O.. 2,415,060 2,431,587
Bonds, mort on Mid. Div.....1921	968,000	5	F & A					Rent D. & S. C. RR 571,243 1,187,193
Col. tr., g. (\$2,961,000 held by Co.) 1952	15,000,000	4 g.	A & O					Rent St. L. A. & T.H 507,435 507,465
St. L. Div. & Ter. 1st M., gold.....1951	8,377,000	3½ g.	J & J					Rent Peoria Div..... 98,336
St. Louis Div. gold bonds.....1951	4,998,275	3 g.	J & J					Div. on I. C. stock (7)6,652,800 (7)6,652,800
Louisv. Div. & Ter. mort., gold.....1953	22,729,000	3½ g.	J & J					Betterments..... 1,683,886 2,806,609
Omaha Div. 1st M., gold.....1951	5,000,000	3 g.	F & A					Improvement fund..... 1,358,130
Litchfield Div. 1st M. (\$4,000,000) 1951	3,235,000	3 g.	J & J					Insurance fund.....
Ill. C. pur. lines 1st M., gold.....1952	14,662,000	3½ g.	J & J					Surplus..... \$43,260 \$44,806
Belleville & El Do. 1st M.....1910	71,000	7	J & J					July 1 1906 to Oct. 31, gross earnings,
Belleville & Car. 1st M.....1923	470,000	6 g.	J & D					\$18,352,711 against \$16,076,035 in 1905;
St. Louis South. 1st M., g.....1931	538,000	4 g.	M & S					net \$5 043,799 against \$4,378,729.
Carbon. & Shaw. 1st M., g.....1932	241,000	4 g.	M & S					
Southern Division—2d mort. Dec. 1907	80,000	6	J & D					
Cons. M., g. (for \$18,000,000).....1951	16,555,000	5 g.	J & D 15					
Memphis Div. M., gold, guar.....1951	1,359,000	3½ g.	J & D					
Cairo Bridge bonds.....1950	3,500,000	4 g.	J & D					
International & Great Northern—	3,000,000	5 g.	J & D					
Stock (\$25,000,000 authorized).....	9,755,000			1903	1,149	5,895,085	1,285,095	Car trusts, \$540,200. In 1904, deficit under
1st mort., gold.....1919	11,291,000	6 g.	M & N	1904	1,159	5,889,360	1,071,459	all charges, \$595,916; in 1905, deficit,
2d M., g. (4½% prior to Sep. '97).....1909	10,391,000	5 g.	M & S	1905	1,159	6,326,760	1,267,632	\$400,191; in 1905-06, deficit, \$912,286.
3d M. (were inc. to Sept., '97) g.....1921	2,966,052	4 g.	M & S	1905-06	1,159	96,809,439		Jan. 1 1906 to Dec. 7 1906, gross, \$3,869,-
Col. Bridge bonds, sink. fund.....1920	198,000	7	M & N	O	bligat	ory interest	1,329,510	104 against \$3,210,681.
Iowa Central—								
Common stock (\$11,000,000).....	8,524,683			1902-03	558	2,522,258	523,127	Controlled by Minn. & St. Louis. Div. on
				zApplicable to Ill. Cent.				dividends.

STOCKS BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Iowa Central—(Concluded)	\$					\$	\$	
Preferred stock (\$7,400,000)-----	5,674,771	at 1½	Mar'00	1903-04	558	2,512,577	481,685	pref. stock in 1892, 1%; 1899, 3%; 1900, 1½%. Gross earnings, July 1 1906 to Oct. 31, \$1,072,060 against \$980,650; net (incl. "other inc.") \$350,147 against \$249,053.
1st mort., gold (\$15,000 p. m.)-----1938	7,650,295	5 g.	J & D	1904-05	558	2,789,519	518,871	
Refund. M. gold (\$25,000,000)-----1951	5,340,000	4 g.	M & S	1905-06	558	3,176,274	832,883	
				O	bligat	ory interest	596,130	
Kanawha & Michigan—								
Stock (\$10,000,000)-----	9,000,000	-----	-----	1903-04	177	1,665,649	107,118	To be consolidated with Hocking Valley. Equipment obligations were \$1,483,480. July 1 1906 to Oct. 31 1906, net earnings, \$200,340 against \$206,102.
1st M., gold, guar. by T. & O. Cent.-----1990	2,469,000	4 g.	A & O	1904-05	177	1,773,132	111,933	
				1905-06	177	2,160,544	404,935	
				O	bligat	ory interest	98,760	
Kansas City Clinton & Springfield—								
Stock (\$2,500,000)-----	1,775,400	-----	-----	1902-03	248	402,868	186,625	Controlled in interest of Kan. City Ft. S. & M. and 1st mtge. bonds guar. by that co. Deficit under int. in 1903-04, \$146,868; in 1904-05, \$154,439.
1st M., gold, guar.-----1925	3,192,000	5 g.	A & O	1903-04	239	399,993	136,792	
Pl. Hill & De S. 1st M., gold.-----Oct. 1907	58,000	7 g.	A & O	1904-05	239	397,270	155,058	
K. C. F. S. & M. bonds (assumed) 1928	2,000,000	6	M & N	O	bligat	ory interest	283,661	
Kansas City Southern—								
Stock, common (\$30,000,000)-----	30,000,000	-----	-----	1902-03	d839	6,090,261	1,552,354	Improvement bonds are held by trustee to secure the notes. Equipment notes \$1,-866,000. July 1 1906 to Nov. 30, gross earnings, \$3,606,574 against \$2,957,626 in 1905; net, \$1,300,277 against \$650,522.
Stock, pref. (4% n. cum.) \$21,000,000	21,000,000	-----	-----	1903-04	d839	6,525,973	1,753,012	
1st mort., gold (\$30,000,000)-----1950	30,000,000	3 g.	A & O	1904-05	d839	6,731,940	1,635,192	
Notes (\$5,100,000)-----1912	5,190,000	5	-----	1905-06	d827	7,597,231	1,852,373	
Imp. M., g. (\$6,000,000) red. at 105.-----1926	(?)	4½ g.	-----	O	bligat	ory interest	1,155,000	Guar. No. O. R.R. bonds. Div. on pref. in 1893 and to Nov. 1898, 5% per annum; 2% in 1900; 4% 1901 to 1903; in 1904 to 1906, 3%; Jan. 1907, 2%. For year 1906 (est.), gross, \$5,247,200; net, \$1,352,000; other income, \$11,400; charges, \$1,002,800; dividend, \$355,200; surplus, \$5,400.
Lake Erie & Western Railroad—								
Stock, common-----	11,840,000	-----	-----	1902	887	4,704,280	1,027,916	
Stock, preferred (6%, non-cum.)-----	11,840,000	2	Jan 07	1903	887	5,223,687	1,032,761	
1st mort., gold (\$10,000 p. m.)-----1937	7,250,000	5 g.	J & J	1904	886	4,998,610	910,238	N. Y. Central owns the L. S. & M. S. R.R. In 1888 and 1889, div., 5%; 1890 to 1897, 6%; 1898, 6½%; in 1899 to 1903, 7%, 1904 to 1906, 8%; Jan. 1907, 6%. For year 1906 (est.), gross, \$42,450,900; net, \$9,051,200; other income, \$4,015,000; charges, \$7,555,000; dividend, \$4,946,600; surplus, \$564,600.
2d mort., gold (\$3,625,000)-----1941	3,625,000	5 g.	J & J	1905	886	5,045,605	917,262	
				O	bligat	ory interest	543,750	
Lake Shore & Michigan Southern—								
St'k. com. (nearly all owned by N. Y. C.)	49,466,500	6	Jan 07	1902	1,411	32,117,857	x6,788,874	For year 1906 (est.), gross, \$42,450,900; net, \$9,051,200; other income, \$4,015,000; charges, \$7,555,000; dividend, \$4,946,600; surplus, \$564,600.
Stock, guaranteed-----	533,500	10 p. a.	F & A	1903	1,454	37,104,951	x4,524,300	
Mort. (\$50,000,000), gold.-----1997	50,000,000	3½ g.	J & D	1904	1,454	37,732,023	x4,511,092	
Bonds (not M.) (\$50,000,000), g.-----1928	50,000,000	4 g.	M & S	1905	1,520	42,119,472	x4,521,315	
do do (\$50,000,000)-----1931	35,000,000	4 g.	M & N	O	bligat	ory interest	4,782,030	applicable to dividend.
M. C. mort. on Kal. & White P.-----1940	400,000	5 g.	J & J					
Battle Cr. & Sturgis 1st M., g., gu.-----1989	79,000	3 g.	J & D					
Sturgis Gosh. & St. L. 1st M., g., gu.-----1989	322,000	3 g.	J & D					
				aLast	paid.	dAverage.	x Amt.	

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Lehigh & Hudson River—	\$					\$	\$	
Stock	1,340,000			1902-03	90	444,409	170,711	Lehigh Coal & Nav. and Cent. of N. J. control the road. Equip. oblig's, \$400,000; Surp. above charges in 1903-04, \$48,326; in 1904-05, \$22,022; in 1905-06, \$72,491. July 1 1906 to Sept. 30 1906, gross earnings (excl. Or. Co.), \$179,659 against \$141,335. Sur. over charges, \$46,055 against \$20,278.
1st mortgage, gold, int. reduced	800,000	5 g.	J & J	1903-04	90	509,408	173,721	
2d mort.	164,000	5 g.	J & J	1904-05	90	481,772	155,139	
Consol. M., guaranteed, gold	1,320,000	5 g.	J & J	1905-06	90	662,386	243,169	
Warwick Val. 1st M. (extended)	145,000	4½	J & J	O	bligat	ory interest	125,325	
Warwick Valley 2d M.	240,000	6	A & O					
Lehigh Valley—								
Stock, common	40,334,800	2	Jan '07	1902-03	d1392	27,259,427	8,385,088	In Dec. 1905 bought the "Coxe" interests and the Del. Susq. & Schuyl. River R.R. In "net profits" sur. (or def.) of Lehigh Val. Coal Co. over int. on its bonds is included. Dividends on common 1888 to 1891, 5%; 1892, 5¼%; 1893, 2½%; 1904, 1%; 1905, 4%; 1906, 4%; Jan. 1907, 3%. 1904-05. 1905-06. Gross earnings \$31,275,843 \$32,789,856 Operating expenses. 18,929,701 20,152,211 Net earnings 12,346,141 12,637,646 Other income 453,011 808,852 Total \$12,799,152 \$13,446,498 Deduct— Additions & imp'ts. \$1,411,551 \$1,570,227 Int. on bonds, &c. 2,701,961 3,215,022 Int. on equip. trusts 210,938 163,147 Rentals and guar. 2,304,473 2,295,723 Dividends 1,225,989 1,624,022 Taxes and miscell. 777,341 750,794 Total deductions \$8,632,252 \$9,618,935 Net income \$5,166,900 \$3,827,563 L. Val. C. Co. & affil. coal cos., net inc. 635,548 318,489 Surplus \$4,802,448 \$4,146,052
Stock, preferred (10 per cent)	106,300	10	J & J	1903-04	d1392	30,387,215	11,660,872	
1st mortgage (ext. in gold)	5,000,000	4 g.	J & D	1904-05	d1394	31,728,853	12,021,812	
2d mortgage	6,000,000	7	M & S	1905-06	d1429	33,598,708	10,718,471	
Consol. mort.	5,638,000	6	J & D	O	bligat	ory interest	5,719,165	
do do	4,762,000	4½	J & D					
Consol. mort., annuity—irredeemable	10,062,000	6	J & D					
do do do—irredeemable	2,538,000	4½	J & D					
Gen. con. M., g., (\$150,000,000)	22,000,000	4 g.	M & N					
Coll. trust bonds—Aug., 1907-1926	19,000,000	4 g.	F & A					
Car trusts, g., Ser. "C" June, '07-1909	600,000	4½	J & D					
do do "D" Mar. '07-1910	1,200,000	4½	M & S					
do do "E" Feb. '07 to '09	246,000	4½	F & A					
do do "F" May '07 to '09	240,000	4½	M & N					
do do "G" Aug. '07 to '10	400,000	4½	F & A					
do do "H" Feb. '07 to '13	(?)	4 g.	F & A					
Leh. V. Tr. Co. Mar. M—May 1907	125,000	5 g.	M & N					
Leased Lines.								
Lehigh & N. Y. 1st M., g., gu	2,000,000	4 g.	M & S					
Penn. & N. Y. Consols. (gu.), end	4,000,000	5	A & O					
do do do	3,000,000	4	A & O					
do do do	1,500,000	4½	A & O					
Easton & Amboy 1st M., guar	6,000,000	5	M & N					
Leh. Val. Ry. of N. Y., 1st M., g	15,000,000	4½ g.	J & J					
Lehigh Val. Ter., gold, 1st M.	10,000,000	5 g.	A & O					
Easton & No. R.R. 1st M., gold	51,000	4½	M & N					
Middlesex Val. 1st M., gold	211,000	5 g.	M & N					
El. Cort. & No. 1st M.	1,250,000	5 g.	A & O					
					dAverage.			

STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
	\$					\$	\$	
Lehigh Valley—(Concluded)—								July 1 1906 to Oct. 31 1906, gross earnings of RR. Co., \$12,609,704 against \$11,489,032; net, (including other income), \$5,909,160 against \$5,081,430; additions, &c., were \$703,391 against \$358,927.
El. Cort. & No. 1st pref. mort., g 1914	750,000	6 g.	A & O					
Morris Canal & Bkg. Co.—								
Preferred stock	903,600	10	F & A					
Consol. stock	706,700	4	F & A					
Little Miami—								
Stock, com., (\$8,000,000), gu. 8 p. c.	4,943,100	8 2-5	Q — M	1903	195	3,038,185	464,628	Leased to Pitts. Cincin. Chic. & St. L. R.R.
Renewal mort	1,500,000	5	M & N	1904	195	3,045,916	581,541	Profit to lessee in 1901, \$67,151 in 1902,
New M. (mostly own. by Penn. R.R.) 1951	2,422,000	3½	F & A	1905	195	3,227,889	534,928	loss, \$92,069; in 1903, loss, \$241,593; in 1904, loss \$133,746; in 1905, loss, \$167,692.
					O	bligat	ory interest	159,770
Long Island—								
Stock (Penn. R.R. owns \$6,797,900)---	12,000,000	c1	Nov 96	1902-03	392	6,778,073	1,272,656	Penn. R.R. controls it. In int. charge here
2d mortgage (now 1st) -----1918	268,703	7	F & A	1903-04	392	7,137,379	1,143,114	ferry bonds not includ., but surp. ferry
Con. M., g. (\$5,000,000) --- July, 1931	3,610,000	5 g.	Q — J	1904	392	7,528,352	1,284,036	earnings over int. on their bonds is includ'd.
Con. M., g. (\$5,000,000) --- July, 1931	1,121,000	4 g.	Q — J	1905	392	8,493,164	1,467,471	Guar. prin. or int. of No. Sh. Br., N. Y.
Gen'l M. (\$3,000,000), gold -----1938	3,000,000	4 g.	J & D					& R. B., N. Y. Br. & Man. B. and P. P.
Mort. bonds (\$500,000), gold -----1932	332,000	4 g.	J & D					& C. I. and L. I. Elec. bonds. Real est.
Debentures (\$1,500,000) gold -----1934	1,135,000	5 g.	J & D					mtge. is \$971,088.
Unified M. (\$9,828,000) gold -----1949	5,660,000	4 g.	M & S					
M., \$45,000,000, guar. Pa. R.R. -----1949	22,408,000	4 g.	M & S					
Brooklyn & Mon. 1st M., guar. -----1911	250,000	6	M & S					
1st mort., guar. -----1911	750,000	5 g.	M & S					
2d mort., gold, assumed -----1938	600,000	5 g.	J & D					
L. I. C. & F. 1st mort., assumed -----1911	600,000	6	M & N					
Consol. M., gold, assumed -----1937	650,000	5 g.	M & N					
N. Y. & Fl. 1st mort., assumed -----1920	125,000	6	M & N					
N. Y. Bay Ext. 1st M. (assumed) -----1943	100,000	5	J & J					
Montauk Ext. 1st M. (assumed) -----1945	315,000	5	J & J					
Equipment bonds	(?)							
Contingent; not included here in interest charge—								
L. I. R.R. mort. on ferry, gold -----1922	1,494,000	4½ g.	M & S					
Louisiana & Arkansas Railway—								
Stock (\$7,000,000 auth.) -----	3,750,000	1½	Mar 06	1902-03	d127	550,376	178,670	Stock in voting trust. Gross earnings July 1
1st M., g., (\$7,000,000) red. '07 -----1927	3,390,000	5 g.	M & S	1903-04	d147	728,857	238,621	1906 to Oct. 31, \$419,041 against \$304,178
				1904-05	d167	864,585	337,722	in 1905; net, \$136,054 against \$120,789.
				1905-06	d187	1,078,506	392,270	
		cLast	paid.		O	bligat	ory interest	169,500

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Louisiana Western—	\$					\$	\$	
Stock (all owned by So. Pac. Co.)-----	3,360,000	10 in	'05-06	1903-04	199	1,976,456	706,335	Operated in conjunction with Southern Pacific, which owns the stock. Surplus over charges in 1904-05, \$848,778; 1905-06, \$971,761.
1st mortgage, gold -----1921	2,240,000	6 g.	J & J	1904-05	193	2,296,319	983,178	
				1905-06	198	2,340,417	1,106,161	
				O bligat	ory interest	134,400		
Louisville Henderson & St. Louis—								
Stock, common-----	2,000,000	-----	-----	1903-04	186	895,970	127,646	Controlled by Lou. & Nash. R.R. Sur. over int. & impts. in 1904-05, \$39,749.
Stock, preferred-----	2,000,000	-----	-----	1904-05	186	930,687	163,613	
1st mort., gold (\$2,500,000)-----1946	2,500,000	5 g.	J & J	O bligat	ory interest	125,000		
Louisville & Nashville—								
Stock, (\$60,000,000)-----	60,000,000	6	F & A	1902-03	d3439	36,571,871	11,273,593	June 30 1906, entire system, 6.842 miles; but earnings here are for mileage operated directly, as given in table, plus income from investments, etc.
Sinking fund gold bonds-----1910	1,884,000	6	A & O	1903-04	d3618	38,578,947	12,182,068	
Cecil. Br. 1st M. (dr. at 100) Mch. 1907	65,000	7	M & S	1904-05	d3826	40,144,562	12,378,072	
St. L. Ter. 1st M., g. (\$650,000)-----1916	617,000	5 g.	M & S	1905-06	d4131	44,575,762	12,192,160	1904-05. 1905-06. Gross earnings-----\$38,517,071 \$43,008,996 Operating expenses- 26,490,021 30,933,464 Net earnings ----- 12,027,050 12,075,533 Inc. from invest. &c 1,627,491 1,566,766
Ev. Hen. & N., gold (dr. at 110) -1919	1,525,000	6 g.	J & D	O bligat	ory interest	5,929,970		
Gen'l mort., gold, (dr'n at 110)-----1930	7,461,000	6 g.	J & D					
Louisv. Cin. & Lex. 2d mort -Oct. 1907	892,000	7	A & O					Total income-----\$13,654,541 \$13,642,299 Disbursements— Taxes ----- 985,365 1,141,515 Interest on bonds-- 5,358,042 5,601,934 Rents, &c----- 484,093 550,484 Dividends (6%)---- 3,600,000 3,600,000
do do gen. M., gold -1931	3,258,000	4½ g.	M & N					
L. & N. and M. & M. joint M., g. -1945	4,000,000	4½ g.	M & S					
Pens. Div. 1st M., gold, (dr. at 105) 1920	355,000	6 g.	M & S					Total disbursem'ts 10,427,500 10,893,933 Balance, surplus--- 3,227,040 2,748,376 In 1888 and 1889 5% div. paid in stock; in 1890 4-9-10% stock and 1 1-10% cash; in 1891 div., 5%; in 1892, 4½%; in 1893, 4%; in 1899, 3½%; in 1900, 4%; 1901 to 1904, 5%; 1905, 6%; 1906, 6%. Gross, July 1 1906 to Oct. 31, \$15,720,569, agst. \$18,837,552 in 1905; net, \$4,276,279, agst. \$4,024,530.
Pen. & At. M., guar., g., assumed -1921	1,523,000	6 g.	F & A					
1st mtge. on N.O. & Mob. R.R., g. -1930	5,000,000	6 g.	J & J					
2d M. on N. O. & Mob. R.R., g. -1930	1,000,000	6 g.	J & J					
1st M., g., on S' east & St. L. R.R. -1921	3,500,000	6 g.	M & S					
2d M., g., on S' east & St. L. R.R. -1930	2,999,000	3 g.	M & S					
1st M. on br's. gold (\$3,500,000) -1937	1,749,000	5 g.	M & N					
1st M. collat. trust, gold -----1931	4,705,000	5 g.	M & N					
Unified M. (\$75,000,000) gold ----1940	37,562,000	4 g.	J & J					
Col. tr. bds. (call after 1908) -----1923	23,000,000	4 g.	A & O					
Nash. Fl. & Sh. 1st M. gold, ass'd 1937	1,996,000	5 g.	F & A					
Kentucky Cent. 1st M., gold -----1937	6,668,000	4	J & J					
L. & N. and So. Ry. joint bonds for C.I. & L. Ry. stk. (\$11,827,000), call at 105 aft. Jan. 1, '07 ----- July 1, '52	5,870,500	4	Var.					
Newport & Cin. Br. 1st M. -----1945	1,400,000	4½ g.	J & J					
Atl. Knox. & No. 1st M., g. -----1946	999,000	5 g.	J & D					
Consol. M., g. (\$10,000 per m.) -2002	500,000	4 g.	M & S					
					dAverage.			

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Louisville & Nashville—(Concluded).—	\$					\$	\$	
L. & N.—A. K. & C. Div. M., g.—1955	10,000,000	4 g.	M & N					
Maine Central—	4,988,000	7	Q — J	1902-03	816	6,738,040	1,083,307	Controlled by B. & M. R.R. Guar. \$2,500,-
Stock (\$12,000,000) -----	81,000	6	J & D	1903-04	816	6,991,622	1,017,919	000 Wash. Co. R.R. 1st M 3½% bonds and
Shore Line -----1923	4,193,500	5 & 7	A & O	1904-05	816	7,336,268	21,653,790	(jointly with B. & M.) \$300,000 Port. Un.
1st M. cons. (\$269,500 are 5s) -----1912	3,265,500	4	A & O	1905-06	816	7,893,078	21,035,988	Station Bonds. Int. on leased line bonds
do do -----1912	1,525,000	4½	A & O	O	bligat	ory interest	618,120	has been deducted from "net profits" in
do do -----1912	669,000	5	J & D					table. Div. 1884 to July 1903, 6% p. a.;
Coll. trust for Mt. Desert Br'h -----1923	450,000	4½	J & J					since, 7% per annum.
Improv. bonds A and B -----1916-17	1,300,000	4	F & A					1904-05. 1905-06.
Penob. Sh. L. 1st M. assumed -----1920	400,000	5	F & A					Gross earnings ----- \$7,099,218 \$7,655,655
Knox, & Linc'n 2d M. assumed -----1921								Net earnings ----- 1,962,614 1,349,714
Leased Roads—								Net income ----- 2,199,663 1,587,138
P. & Og. con. mort. -----1908	1,319,000	5	M & N					Int. & rentals ----- 1,117,756 1,169,146
do do -----Nov. 1908	800,000	3½	J & J					Dividends ----- 348,366 348,369
Eur. & N. A. refunding bonds -----1933	1,000,000	4 g.	J & J					Bangor station ----- 300,000 -----
Hereford R'y 1st mort., guar -----1930	800,000	4	M & N					Note paid ----- 50,000 -----
Dex. & Pisc. loan -----1929	175,000	4	J & J					Miscel., sink. fd., &c. 144,694 13,440
Upper Coos R.R. 1st M., guar -----1930	350,000	4	M & N					
do do Exten. mort. -----1930	693,000	4½	M & N					Balance for year ----- \$178,867 \$56,218
Dexter & Newport -----1917	175,000	4	M & S					
Manhattan Elevated—See page 63.								
Metropolitan Street—See page 66, under "New York City"								
Mexican Central—						Mex. cur.	U. S. cur.	
Stock (\$100,000,000) -----	59,126,100	---	---	1903	d2903	25,064,354	2,598,556	To be consolidated with National R.R. of
1st mort. (unassented) -----1911	262,000	7	J & J	1903-04	d3025	26,002,202	2,886,846	Mexico. In table earnings are only gross
Priority bonds, red. at 110 -----1939	2,036,000	5 g.	J & J	1904-05	d3155	26,097,699	4,118,173	and net. No interest on incomes since 1892.
Consol. mort., g. (\$32,000 p.m.) -----1911	66,874,000	4 g.	J & J	1905-06	d3155	28,565,898	4,066,969	For 1905-06, gross earnings, \$28,376,806
1st con. inc. & scp., g., non-cu. Jan. '39	20,567,200	3 g.	July 10	O	bligat	ory interest	4,546,596	(Mex.); net, \$4,287,862 (U.S.); int. and
2d con. inc., non-cu. (red. at 50) Jan. '39	11,282,000	3	July 10					subsidy, \$1,189,092; total, \$5,476,955; int.
Reg. inc's & sc. (unass'd) -----July 1911	329,000	3	July 1					on bonds, \$3,952,582; bett's & impts.,
Collateral trust bonds, gold, Feb. 1907	10,000,000	4½ g.	F & A					\$695,546; rentals and other charges, \$409,-
do do (\$35,000,000) '10 or '11	23,000,000	5	---					986; surplus, \$418,841.
Equipment bonds, gold 5% an. to 1919	1,250,000	5 g.	A & O					For month of November, gross (Mex.), \$2,-
Car & loco. rent notes -----	1,482,680	6	---					574,375, agst. \$2,152,430.
				cl. \$1.26	2,581	extraord'y	, agst. \$491	,764 in 1905-06. d Average.

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Mexican International—								
Stk. (Nat. R.R. of Mex. owns \$15,786,100) ..	20,708,200	---	---	1903	d879	\$ 7,093,156	\$ 1,214,892	Controlled by Nat. R.R. of Mexico. Gross in Mex. cur., net in U. S. For 1902, 1903, 1904, 1905 and 1906, paid 4% on incomes. July 1 1906 to Oct. 31 gross (in Mex. money) \$2,576,983, agst. \$2,070,939 in 1905; net, \$843,844, agst. \$858,236.
Prior lien M. (sterling) red. at par .. 1947	5,850,000	4½ g.	M & S	1904	d880	6,892,526	1,301,308	
1st con. M., g., not guar .. 1977	705,500	4 g.	M & S	1905	d884	6,519,162	1,336,332	
do g., gu., sub. to call to Mar '07 1977	6,501,000	4 g.	M & S	1906	911	4,038,197	845,254	
Income bonds (no mortgage) ..	4,499,000	4	Sept 1	3 mos. }	O	bligat ory interest	551,510	
						Inco me interest	179,960	
Mexican Northern—								
Stock ..	3,000,000	a½	Sept 03	1902-03	83	231,738	138,197	Div. in '92 and '93, 6½%; in '94, 6; in 1895-'99, 4; 1900, 5; in 1901, 4½; in 1902, 2½%; in 1903, 1½%. Earns. in U. S. money. Surp. over chgs. in 1904-05, \$116,140; in 1905-06, \$166,096.
1st mort. (U.S. gold), \$1,660,000 .. 1910	905,000	6 g.	J & D	1903-04	83	310,958	138,644	
				1904-05	83	350,783	172,240	
				1905-06	83	404,718	---	
				O	bligat ory interest	54,300	---	
						—Mexican Cur'cy—	---	
Mexican Railway Limited—								
Ordinary shares ..	£2 254 720	---	---	1902	321	5,145,791	1,953,734	Div. on 1st pref. in '97, 2 5-16%; '98, 2¼%; '99, 3¼%; '00, 3¾%; '01, 2 7-16%; in '02, 1½%; in '03, 2%; '04, 5 3-16%; in '05, 5½%; in 1906, 8%. On 2d pref., 3¾% Nov. 1906. Jan. 1 '06 to Nov. 21, gross, \$6,271,600, agst. \$5,567,800 in 1905.
1st pref. stock, 8% ..	£2,554 100	4 15.16	Nov 06	1903	321	5,516,863	2,196,397	
2d pref. stock, 6% ..	£1,011 960	3¾	Nov 06	1904	321	6,104,342	2,615,084	
Perpetual 6% deb. stock ..	£2,000 000	6	J & J	1905	321	6,258,500	---	
Michigan Central—								
Stock (N. Y. Central owns nearly all) ..	18,738,000	3	Jan 07	1902	1,653	19,099,096	3,447,282	Guarantees 2½% div. on Can. Sou. stock. There are \$1,096,200 car trusts. Dividends on Mich. Cent. in 1890 and 1891, 5%; in '92 to '94, 5½%; in '95 to 1906 (inclusive), 4%; Jan. '07, 3%. In 1905 gross, \$23,283,868; net, \$4,417,952; other income, \$315,812; charges, \$3,760,409; dividends (4%), \$749,500; surplus, \$223,934. For year 1906 (est.), gross, \$26,087,100; net, \$4,566,300; other income, \$379,600; chgs. and taxes, \$3,958,800; divs., \$936,900; surplus, \$50,200.
1st mort. \$18,000,000, gold .. 1952	14,000,000	3½ g.	M & N	1903	1,653	22,607,133	3,578,503	
Michigan Air-Line 1st mortgage .. 1940	2,600,000	4	J & J	1904	1,653	21,556,416	2,862,438	
M.C. bonds M. on Gr. Riv. Val. R.R. 1909	1,500,000	6	M & S	1905	1,745	23,599,680	2,988,774	
M. C. bonds on Kal. & So. Hav. .. 1939	700,000	5	M & N	O	bligat ory interest	2,034,580	---	
M. C. 1st M. on Ter. R.R. (\$1,500,000), '41	725 000	4 g.	J & J					
Bay City & Bat. Cr. 1st M., g., guar 1989	250,000	3 g.	J & D					
Bat. Creek & Stur. 1st M., g., guar 1989	421,000	3 g.	J & D					
M. C. 1st M. on Det. & Bay. C. R.R. 1931	4,000,000	5	M & S					
M. C. 1st M. on J. L. & S. .. 1951	1,750,000	3½	M & S					
Can. Southern stock (dividend guar.) ..	15,000,000	2½	Yearly					
Can. So. 1st M. .. 1908	14,000,000	5	J & J					
Can. South., 2d mort. .. 1913	6,000,000	5	M & S					
Leam. & St. Clair 1st M., gold .. 1945	130,000	4 g.	A & O					
		aLast	paid.		dAve	rage.		

STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Mineral Range—	\$					\$	\$	
Stock (\$1,200,000) -----	1,085,000	a3½	Feb. 98	1902-03	127	563,094	74,473	Consols. red. at 105. Divs. in '95, 10¼%;
Con. mort., gold -----1931	339,000	5 g.	J & J	1903-04	140	590,555	45,175	in '96, 7%; in '97, 7%; in 1898, 3½%; July
Cons. M., g. (int. guar. by Can. P.)-1931	254,000	4 g.	J & J	1904-05	140	683,299	138,133	1 1906 to Oct. 31, gross, \$266,139, agst.
Gen. M. (int. guar. by Can. Pa.)-1951	1,000,000	4 g.	J & J	1905-06	144	741,594	102,783	\$260,264; surp. over charges, \$38,273,
Han. & Cal. cons. M., g. (red. at 105)-'31	325,000	5 g.	J & J	O	bligat ory interest	82,360	agst. \$18,039 in 1905.	
Minneapolis & St. Louis Railroad—								
Stock, com. (\$9,000,000 authorized) --	6,000,000	a2½	Jan. 04	1902-03	642	3,482,887	1,398,895	Guar. \$3,072,000 D. M. & Ft. D. bonds.
Stock, pref., 5%, non-cum -----	4,000,000	5 p. a.	J & J	1903-04	642	3,086,333	1,190,045	In 1896 paid 3% on pref.; in 1897, 3; in 1898,
1st M., Minn. to Mer. Junc., Jan. 1907	455,000	7 g.	J & J	1904-05	799	3,312,830	1,277,871	3½; in 1899, 4½; 1900 to 1906, incl., 5%;
1st M., Mer. Junc. to State line, g-1927	950,000	7 g.	J & D	1905-06	799	3,986,397	1,511,963	Jan. '07, 2½%. On com. in 1900, 1½; in
1st M., gold, Al. L. to Ft. D -----1909	1,015,000	7 g.	J & D	O	bligat ory interest	1,204,740		1901, 4; in 1902 and 1903, 5; in 1904, 2½.
Mort. on Southwest'n extension -1910	636,000	7 g.	J & D					July 1 1906 to Oct. 31 1906, gross, \$1,344.-
Pacific extens'n 1st mort., gold -----1921	1,382,000	6 g.	A & O					320, agst. \$1,370.841 in 1905; net, incl.
First consol. M., g., \$10,000,000 --1934	5,282,000	5 g.	M & N					"other income," \$618,229, agst. \$662,319.
1st & refund. M. (\$25,000,000)---1949	9,845,000	4 g.	M & S					
Gold notes, red 1908 -----1911	5,000,000	5 g.	F & A					
Minn. St. Paul & Sault Ste. Marie—								
Stock, com. (Can. Pac. owns \$7,066,000)	14,000,000	4	A & O	1902-03	d1464	7,293,743	3,092,612	Can. Pac. controls it. Paid on com. in '03 to
Stk. pf. (7% n.-cu.) C. P. owns \$3,533,400	7,000,000	7	A & O	1903-04	d1530	7,083,445	2,917,035	Oct. '06, 4% per ann.; on pref., 7% per ann.
M. S. S. M. & At. 1st M., gold -----1926	8,204,000	4 g.	J & J	1904-05	d1774	8,782,957	3,770,241	Surp. over charges and divs. in 1903-04,
Minn. & Pac. 1st M -----1936	306,000	4	J & J	1905-06	d2020	11,637,427	5,131,371	\$98,545; in 1904-05, \$638,167; in 1905-06,
Consol. M., g., int. guar. by Can. Pa. 1938	38,105,000	4 g.	J & J	O	bligat ory interest	2,604,600		\$1,178,987. July 1 to '06 to Oct. 31, net,
M. St. P. & SSM 2d M. (\$5,000,000), g. '49	3,500,000	4 g.	J & J					\$2,510,159, agst. \$2,319,284 in 1905.
Missouri Kansas & Texas—								
Stock, common -----	63,300,300			1902-03	d2601	17,307,758	4,391,312	Guar. \$968,000 So. W. Coal & Impr. bonds.
Stock, preferred -----	13,000,000	a2	Nov 06	1903-04	d2884	18,083,318	4,382,541	Equip't bonds, \$240,732 June 30 1906.
New first mortgage, gold -----1990	40,000,000	4 g.	J & D	1904-05	d3043	20,466,276	5,131,909	First div. (2% on pref.), May 1906; Nov., 2%
2d M., gold -----June, 1990	20,000,000	4 g.	F & A	1905-06	d3043	21,468,180	5,694,131	1904-05. 1905-06.
1st mortgage, extension, gold -----1944	3,254,000	5 g.	M & N	O	bligat ory interest	5,323,118		Gross earnings-----\$20,041,095 \$21,159,145
1st & ref. M. (\$40,000,000), g -----2004	5,182,000	4 g.	M & S					Net earnings-----5,472,659 6,168,847
Gen. M., gold -----1936	10,000,000	4½ g.	J & J					Other income-----425,181 409,035
Dal. & Waco 1st M., g., guar -----1940	1,340,000	5 g.	M & N					Int., rents & taxes 4,630,648 4,924,795
Kan. City & P. 1st M., g., int. guar -1990	2,500,000	4	F & A					Div. on preferred-----260,000
Mo. K. & Tex. Co. of Tex. 1st M., g. ---1942	4,505,000	5 g.	M & S					New equipment-----594,663
Mo. Kan. & East. 1st, gold, guar. 1942	4,000,000	5 g.	A & O					Surplus for year----1,267,191 798,423
		aLast	paid.		dAve	rage.		

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Missouri Kansas & Texas—(Con.)	\$					\$	\$	
St. L. Div. 1st ref. M. (\$6,000,000).....2001	1,915,000	4 g.	A & O					Gross earns. July 1 1906 to Oct. 31 1906,
New M. on Boonville Br., g., gu.....1951	1,000,000	4 g.	M & N					\$8,550,499, agst. \$7,360,779 in 1905; net,
Sh. Sh. & So. 1st M., gold.....1943	1,689,000	5 g.	J & D					\$3,147,752, agst. \$2,166,523; surplus over
Mo. Kan. & Ok. 1st M., g., guar.....1942	5,468,000	5 g.	M & N					charges, \$1,506,496, agst. \$708 222.
Texas & Okla. 1st M., g., gu.....1943	2,347,000	5 g.	M & S					
Missouri Pacific—								
Stock \$100,000,000).....	77,817,875	5 p. a.	J & J	1902	1,621	18,226,991	8,303,404	Dividend on Mo. Pac. stock, 1888, 5¼%;
Pac. R.R. of Mo. 1st M., gold.....1938	7,000,000	4 g.	F & A	1903	1,856	22,124,810	9,555,239	1889 and 1890, 4%; 1891, 3%; then in
2d M., g. (ext.).....1938	2,573,000	5 g.	J & J	1904	1,841	21,036,572	7,950,102	1901, 2½%; since, 5%.
Realest. (depot) bonds (ext.) g. 1938	800,000	5 g.	M & N	1905-06	1,841	23,074,040	6,917,083	Dividend on St. L. I. M. & So. stock in 1899,
Carond. Br. 1st M., guar. (ext.).....1938	237,500	4½ g.	A & O	O		bligatory interest	4,308,447	2%; 1900 and 1901, 6%; 1902 and 1903,
3d M. (ext'd), gold (red'l).....1938	3,828,000	4	J & J					10%; 1904, 10%; 1905, 7%; 1905-06, 14%.
St. Louis & Lexington 1st mort.....1920	650,000	6	F & A					Results of Missouri Pacific, St. Louis Iron
Consol. mort., gold (\$30,000,000).....1920	14,904,000	6 g.	M & N					Mountain & Southern, Central Branch Ry.,
Col. trust, g. (\$15,000,000).....Jan 1917	14,376,000	5 g.	M & S					&c., were as below.
Coll. trust for \$10,000,000, gold.....1920	9,636,000	5 g.	F & A					1905-06. 1904-05.
Two-year gold notes.....Feb. 1908	6,000,000	5 g.	F & A					Miles of system..... 6,275 6,205
Mort., g., red. 102½ (\$50,000,000).....1945	25,000,000	4 g.	M & S					Gross earnings.....\$44,566,821 \$41,067,282
Eq. Ass'n obl's, pay \$230,000 ea. Sept.	1,218,000	5 g.	Q.—M.					Net over taxes..... 12,826,492 11,647,047
“ Ser. B, pay \$97,000 ea. April	582,000	5 g.	Q.—M.					Other income..... 3,558,911 3,037,882
“ Ser. C pay \$282,000 ea. June	1,974,000	5 g.	Q.—M.					Total net..... 16,385,403 14,684,929
“ Ser. D—F, pay \$103,000 ea. Dec	769,000	5 g.	Q.—M.					Interest and rentals 8,936,793 8,191,983
“ Ser. G \$43,000 ea. J'ne.'07-15	387,000	5	Q.—M.					Miscel. charges..... 1,119,596 1,060,768
“ Ser. H, \$100,000 yearly.....	900,000	5 g.	Q.—M.					Missouri Pacific div. 5,836,305 3,890,867
St. Louis Iron Mountain & South—								Surplus..... 492,710 1,541,310
Stock (\$130,000,000 authorized).....	44,397,373	14 in	'05-'06	1902	1,774	18,898,257	7,155,581	Gross earnings of system July 1 1906 to Oct.
Gen. consol. & l. g. M., gold.....1931	37,256,000	5 g.	A & O	1903	2,215	21,003,921	7,368,617	31, \$16,485,891 against \$15,026,883; net,
do stamped, guar., gold.....1931	6,322,000	5 g.	A & O	1904	2,356	21,282,753	7,284,658	\$5,568,531, against \$5,172,811.
Un. & ref. M., g. (\$40,000,000).....1929	30,469,000	4 g.	J & J	1905-06	2,459	22,920,216	8,818,404	
River & Gulf Divs. 1st M., g.....1933	25,096,000	4 g.	M & N	O		bligatory interest	4,712,500	
Car trusts K to M.....To 1912	1,886,000	5	Quar.					
“ N to P.....To 1913	2,187,000	5	Q.—M.					
“ R & S.....To 1914	2,390,000	5	Q.—M.					
Mobile & Birmingham Railroad—								
Stock, common (owned by So. Ry.).....	900,000	----	----	Earnings not reported separately				Leased to Southern Ry. in June 1899, for in-
Stock, pref., div. 1 to 4%.....	900,000	4	J & J	O		bligatory interest 78,000		terest on bonds and dividend on preferred

STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Mobile & Birmingham Railroad—(Con.)	\$					\$	\$	
Prior lien -----1945	600,000	5 g.	J & J					stock—1% first year, 2% second year, 3% third year; since, 4%.
1st mort., gold -----1945	1,200,000	4 g.	J & J					
Mobile Jackson & Kansas City—								
Stock, common -----	4,000,000	-----	-----	1902-03	av 85	273,980	99,458	There are \$36,000 old first mtge. bonds, interest included in table. Gross earnings July 1 1906 to Sept. 30, \$343,459 against \$188,750.
1st consol. mort. -----1953	3,964,000	5 g.	J & J	1903-04	av180	528,077	219,830	
Equip. bonds, gold -----to 1910	196,000	4½ g.	Q.—J.	1904-05	av259	677,632	258,321	
Gulf & Chic. 1st M.g.u. red. at 110. 1953	4,000,000	5 g.	J & J	O	bligat	ory interest	408,620	
New bonds to secure notes -----	(?)	(?)	(?)					
Mobile & Ohio—								
Stock (trust certs. issued by So. Ry.)	6,070,600	a2½	Dec'06	1902-03	874	7,589,111	2,377,940	Southern Ry. controls it. Dividend, 2% for 1901-02 and 3% for 1902-03; then 4% for 1901-02 and 3% for 1902-03; then 4% for Dec. 1905; in 1906, 5½%.
1st mort. (prin. pay. in gold) -----1927	7,000,000	6	J & D	1903-04	912	7,862,736	2,091,629	Guar. int. on \$4,000,000 St. L. & C. 1st m. 4s.
1st mort., extension, gold -----July 1927	1,000,000	6 g.	Q.—J.	1904-05	926	8,494,938	2,349,587	In 1902 surplus over all charges (incl. equip. and new construction), \$124,050; in 1903, \$305,214; in 1904, \$212,028; in 1905, \$165,270; in 1906, \$192,660.
Gen. M., gold (\$10,500,000) -----1938	9,471,555	4 g.	M & S	1905-06	926	9,570,738	2,584,413	Gross earnings July 1 1906 to Oct. 31, \$3,-344,475 against \$2,897,393 in 1905; net, \$1,039,875 against \$875,555.
St. L. & C. col. tr. g., call at par. May 1930	2,497,000	4 g.	Q.—F.	O	bligat	ory interest	1,371,654	
Montgomery Div. 1st M., gold -----1947	4,000,000	5 g.	F & A					
Equip. bonds (mostly 6s) -----to 1918	106,000	5-6	Var.					
do trusts "A" and "B" -----1919	1,000,000	5	Var.					
do do Ser. A, C, F of '01 to '08	379,140	5	Var.					
do do Ser. A, C, F of '05 to '08	365,524	4-4½	Var.					
do do Ser. C. Sept. '06 to '11	890,000	5	M & S					
do do Ser. D, gold -----1915	607,000	4	J & J					
do do Ser. E, g. Mar. '07 to '15	870,000	4½ g.	M & S					
Joint equip. notes, \$19,000 semi-an. -----	114,000	4	-----					
Mob. & B. Sh. 1st M. (assumed), g 1949	200,000	5 g.	M & N					
Montana Central—								
Stock (owned by Gt. No. Company) -----	5,000,000	7 in	'05-'06	1902-03	261	2,257,799	813,003	Dividend in 1898-99, 5%; in 1899-1900, 8%; in 1900-01, 10%; in 1901-02, 4%; in 1902-03, 5%; in 1903-04 7%; in 1904-05 10%; in 1905-06, 7%. Gross earnings July 1 1906 to Nov. 30 1906, \$1,203,143 against \$1,122,474.
1st mortgage -----1937	6,000,000	6	J & J	1903-04	249	2,401,698	1,020,624	Road operated independently, but in Southern Pacific system. Southern Pacific owns the stock. Surplus in 1904-05 over charges \$1,683,707; in 1905-06, \$1,178,474.
Bonds -----1937	4,000,000	5	J & J	1904-05	249	2,418,333	1,178,436	
				1905-06	249	2,867,653	1,329,515	
				O	bligat	ory interest	660,000	
Morgan's Louisiana & Texas—								
Stock (So. Pacific Co. owns all) -----	15,000,000	6 in	'05-'06	1903-04	328	5,324,083	2,119,642	
1st mort. (N. O. to M. City) -----1918	5,000,000	7	A & O	1904-05	339	6,024,854	2,173,347	
1st mort., Alexan'a exten., gold -----1920	1,494,000	6 g.	J & J	1905-06	339	5,414,143	1,668,115	
General mortgage -----1913	1,000,000	5	J & J	O	bligat	ory interest	489,640	
		a	Last paid.					

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Morris & Essex—	\$					\$	\$	
Stock	15,000,000	7 p. a.	J & J	1902	120	7,115,277	2,506,645	Leased to D. L. & W. RR. for 7% on stock.
1st mort., sinking fund	5,000,000	7	M & N	1903	120	7,946,820	2,465,274	Deficit to lessee in 1901, \$1,415,179; 1902,
1st ref. M., g. (\$35,000,000), gu.	12,600,000	3½ g.	J & D	1904	120	7,835,968	2,220,229	\$595,976; 1903, \$449,121; 1904, \$673,172.
Consol. M. (\$25,000,000), guar.	11,677,000	7	J & D	1905	119	9,777,604	2,789,867	1905, \$124,523. The 3½s are guaranteed
Real estate bonds	1,800,000	4½	J & J	O	bligat	ory interest	1,899,390	by D. L. & W., and are for refunding, &c.
Nashville Chattanooga & St. Louis—								
Stock	10,000,000	a2½	Aug 06	1902-03	1,196	9,628,435	1,774,837	Controlled by Louis. & Nash. RR. Guar.
1st mort. (\$6,800,000)	6,300,000	7	J & J	1903-04	1,201	10,224,319	1,790,767	jointly with L. & N. \$2,500,000 terminal
1st M. on Fay. and McM. br'ches	750,000	6	J & J	1904-05	1,226	10,131,987	1,734,706	bonds. Div. in '89, '90, '91 and '92, 5%;
1st mort. on Lebanon Brch.	300,000	6	J & J	1905-06	1,226	11,139,437	1,940,672	in '93, 3¾%; in '94, 3½%; in '95, 4%; in
1st M. on Jasper Br	371,000	6 g.	J & J	O	bligat	ory interest	947,220	'96, 3%; in '97, 5%; in '98, 4%; in '04,
1st M. on Centreville Branch, g.	376,000	6 g.	J & J					4%; in '05 and '06, 5%.
1st M. on Tr.C'y Br., Jan. 1908 to 1917	279,000	6	J & J					July 1 1906 to Oct. 31, gross, \$3,800,656
Consol. mort., gold (\$20,000,000)	7,608,000	5 g.	A & O					against \$3,462,814; net, \$805,931 against
Duck R. 2d (now 1st) assumed	21,000	6 g.	M & N					\$810,725; surplus over charges, \$208,054
National Railroad Co. of Mexico—								against \$211,989 in 1905.
Common stock	368,000			1903	d1452	11,344,019	1,976,591	To be consolidated with Mex. Cent. RR.
1st pref. stock	32,000,000	y1	Aug 06	1904	1,600	11,569,248	2,246,360	Gross earnings in Mexican money; net in
2d pref. stock	21,988,000			1905	1,730	12,755,723	2,620,668	U. S. money. In 1906 earnings are to
Deferred stock	10,994,000			1906	-----	7,393,925	1,598,062	June 30. In Aug. 1906, paid 1% on first
Prior lien M., call at 105	23,000,000	4½ g.	J & J	6 mos.	O	bligat	ory interest	2,439,840
1st consol. M., (\$60,000,000), g.	24,496,000	4 g.	A & O					pref. stock. July 1 1906 to Oct. 31, gross
Col. notes, g., red. at par	8,500,000	5 g.	A & O					(Mexican), \$4,859,804 against \$4,262,972;
								net, \$1,744,343 against \$1,538,834.
New Orleans & Northeastern—								
Stock	6,000,000	a 5	Dec '06	1902-03	196	2,296,497	638,930	Part of Ala. N. O. & Tex. Pac. Junc. system.
Pr. lien M., g. (\$5,000,000)	1,320,000	6 g.	A & O	1903-04	196	2,432,670	644,150	Paid 3% dividend in 1903; 3% 1904; 3½%
1st M., gold	100,000	6	J & J	1904-05	196	2,577,840	671,118	1905; 5% Dec. 1906. July 1 1906 to Nov 30
Gen. M. (\$8,000,000), gold	5,322,000	4½ g.	J & J	1905-06	196	3,023,484	795,351	gross, \$1,313,285, agst. \$1,134,212 in 1905.
Income M. (\$1,500,000), gold	1,500,000	Up to	4½	O	bligat	ory interest	\$47,506	
Equip. notes, g., \$39,000 s.-a. to 1913	507,000	4½	A & O					Income interest 67,500
New Orleans Terminal—								
Stock (\$5,000,000)	2,000,000			Earnin	gs not reported.			Stock owned one-half each by St. L. & San
1st M. (\$15,000,000) g., guar.	10,000,000	4 g.	J & J	O	bligat	ory interest	400,000	Fran. and Southern, which guar. the bonds.
N. Y. Central & Hudson River—								
Stock (\$250,000,000 authorized)	179282000	1½	Jan 07	1902-03	3,423	82,878,523	18,324,272	Paid 4½% dividend in 1891; in 1892, 5¼%;
				aLast paid.			dAverage.	y 1st dividend

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
N. Y. Cen. & Hudson River—(Con.)—	\$					\$	\$	
Debenture bonds.....2000	5,500,000	3½ g.	J & J	1903-04	3,490	83,688,203	16,808,346	in 1893 and 1894, 5%; in 1895, 3¼%; in 1896 to 1899, inclusive, 4%; 1900 to 1906, 5%; Jan. 1907, 1½%. For year 1906 (est.), gross, \$92,399,100; net, \$25,716,400; other income, \$7,490,000; charges and taxes, \$22,188,000; dividend, \$7,832,900; surplus, \$3,185,500.
Deb. ext. bonds (\$50,000,000)....1934	30,000,000	4 g.	M & N	1904	3,515	85,041,946	17,434,051	
Refund M. (\$100,000,000), gold....1997	85,000,000	3½ g.	J & J	1905	3,774	92,619,102	19,099,405	
Coll. tr., g., Lake Shore stock.....1998	90,578,400	3½ g.	F & A	1906	see	remarks		
Coll. tr., g., M. C. stock.....1998	19,336,445	3½ g.	F & A	O	bligat	ory interest	10,214,519	
West Shore 1st mort., guar.....2361	50,000,000	4	J & J					
New York Chic. & St. L. Railroad—								
Stock, common.....	14,000,000	-----	-----	1902	513	7,179,024	1,374,122	For 9 mos. of 1906, surplus over charges, \$606,659 against \$453,060 in 1905. Paid 3½% on first pref. in 1891, 3% in 1892, 4% in 1894, 5% in 1896, 2% in 1898, 5% in 1900 to 1906, inclusive. On second pref. in 1901, 2%; 1902 to 1906, 3%.
Stock, 1st preferred (5% non-cum.)....	5,000,000	a5	Mch 06	1903	513	8,499,019	1,381,249	
Stock, 2d preferred (5% non-cum.)....	11,000,000	a3	Mch 06	1904	523	8,680,530	1,535,146	
1st mortgage, gold, sink. fund.....1937	19,425,000	4 g.	A & O	1905	523	9,139,446	1,786,582	
Debentures, gold (\$10,000,000)....1931	(?)	4 g.	M & N	O	bligat	ory interest	777,000	
New York & Harlem—								
Stock, common (10% guar.).....	8,656,050	14	Q.—J.	Earnings	no	t reported	separately	Leased to New York Central for 10% on stock, and other income makes dividend about 14% per annum.
Stock, preferred (10% guar.).....	1,343,950	14	Q.—J.	O	bligat	ory interest	420,000	
Refunding M. (\$12,000,000), g....2000	12,000,000	3½ g.	M & N					
New York Lackawanna & Western—								
Stock, guaranteed.....	10,000,000	5 p. a.	Q.—J.	Earnings	no	t reported	separately	Leased to Delaware Lackawanna & Western for interest on bonds and 5% dividend on stock.
1st mortgage.....1921	12,000,000	6	J & J	O	bligat	ory interest	1,170,000	
2d mortgage (guaranteed).....1923	5,000,000	5	F & A					
Terminal Impt. M. (\$5,000,000)....1923	5,000,000	4	M & N					
New York New Haven & Hartford—								
Stock (\$100,000,000 authorized)....	83,584,600	8 p. a.	Q-Mch	1902-03	2,037	47,861,896	6,016,937	\$6,750,000 new stock to be issued in 1907. The 3½% debts. of 1956 (subsc's pay'l up to April 1908) will be conv'l into stock at 150. In Nov. 1904 acquired control of the N. Y. Ont. & W. R.R., the \$15,000,000 debts. of 1905 being issued in connection therewith. Dividend 1873-1893, 10% per annum; 1894, 9%; 1895, 10%; 1896 to Dec. 1906, 8%. 1905-06. 1904-05. Gross earnings ----\$52,984,322 \$49,981,947 Net income----- 19,937,493 15,372,376 Interest ----- 3,005,793 1,867,858
Debentures (convertible).....1908	84,000	4	A & O	1903-04	2,058	49,189,345	7,154,417	
Debentures (Naugatuck).....1930	234,000	3½	A & O	1904-05	2,058	51,205,399	8,575,909	
Deb. for Cent. N. E. & W., gold....1914	5,000,000	4 g.	F & A	1905-06	2,057	55,160,079	13,191,170	
Debentures.....1947	5,000,000	4	M & S	O	bligat	ory interest	3,699,080	
Debentures.....1947	5,000,000	3½	M & S					
Deb. for F. H. & W.....1954	10,000,000	3½	A & O					
Debentures.....1955	15,000,000	4	J & J					
Debentures (convertible).....1956	14,997,725	3½	J & J					
Debentures.....1956	15,000,000	4	M & N					
Coupon notes ----- Mch. & Apr. 1907	2,100,000	4	Var.					
do. do. ----- 1908	2,000,000	5		aLast	paid.			

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
N. Y. N. H. & Hartford—(Con)—	\$					\$	\$	
N. Y. Prov. & Bos. gen. M., gold. 1942	1,000,000	4	A & O					1905-06. 1904-05.
Shore Line 1st M. 1910	200,000	4½	M & S					Rentals ----- 3,935,594 4,136,843
Mort. on Har. River & Port Ch. 1954	10,958,000	4 g.	J & D					Taxes ----- 2,810,729 2,659,624
Housatonic 1st M. 1910	100,000	4	A & O					8% on stock ----- 6,467,092 6,400,000
do cons. M. 1937	2,839,000	5	M & N					Improv. & better'ts 3,000,000 -----
Dan. & Nor. cons. M. 1920	100,000	6	J & J					Insurance fund. 326,998 -----
do. do. 1920	400,000	5	J & J					
do. gen. M. 1925	150,000	5	A & O					Surplus ----- \$391,287 \$308,051
do. 1st Ref. M. 1955	350,000	4	J & D					July 1 1906 to Sept. 30, gross earnings,
Colchester. Ry. 1st M. July 1907	25,000	7	J & J					\$14,299,619 against \$13,849,515; net,
Woon. & Pas. 1st M. 1910	100,000	5	A & O					\$5,372,047 against \$5,430,585 in 1905;
N. H. & Der. cons. M. 1918	575,000	5	M & N					surplus over fixed charges, \$2,706,340
Prov. & Spr. 1st M. 1922	750,000	5	J & J					against \$2,611,102 in 1905.
Naug. R.R. 1st M. 1954	2,496,000	4	M & N					
New York Ontario & Western—								
Stock -----	58,113,982	(?)	Jan '07	1902-03	548	6,578,455	1,538,450	Controlled by N. Y. N. H. & H. There were
Ref. M. (\$20,000,000), g. June 1992	20,000,000	4 g.	M & S	1903-04	548	7,124,131	1,570,580	\$3,900,000 gold notes and \$353,000 eq.
Gen. M. (\$12,000,000), g. red. 110. 1955	2,000,000	4 g.	J & D	1904-05	548	7,542,105	2,048,253	trusts. In '05 paid 4½% div.; July '06, 2%;
				1905-06	546	7,718,274	2,050,169	Jan. '07 (?)%. Gross, July 1 '06 to Oct. 31,
				O	bligat	ory interest	880,000	\$3,062,399, agst. \$2,809,869; surp. over
					Inco	me interest	40,000	chgs., \$838,044, agst. \$611,294.
New York Philadelphia & Norfolk—								
Stock (\$2,500,000 authorized) -----	2,500,000	a5	Dec '06	1901-02	112	1,492,117	371,406	Controlled by Penn. R.R. Paid 6% on stock
1st mort., gold (\$3,000,000) ----- 1939	2,600,000	4 g.	J & J	1902-03	112	1,710,469	457,456	in 1901 and 5% in 1902; 1903, 6%; 1904,
Inc. M., gold (non-cum.) Jan., 1939	1,000,000	4	M & N	1904-05	112	2,083,385	575,082	8%; 1905, 10%; 1906, 10% and 25% in stk.
				O	bligat	ory interest	104,000	
					Inco	me interest	40,000	
New York & Putnam—								
Stock, common -----	6,500,000			Earnings no	t reported	separately		Leased to New York Central & Hudson
N. Y. & Northern 1st mortgage, g. 1927	1,200,000	5 g.	A & O	O	bligat	ory interest	221,000	River, which guarantees consols. Earn-
N. Y. & P. 1st cons. M., g., gu. 1993	4,025,000	4 g.	A & O					ings are not now reported separately.
New York Susquehanna & Western—								
Stock (new), common -----	13,000,000			1902-03	238	2,716,985	1,225,593	Controlled by the Erie Railroad Company
Stock (new), pref. (6 p. ct., non-cum.)	13,000,000	a1¼%	Nov 93	1903-04	239	2,709,693	1,137,404	and most of the stock in table has been
1st mort. Midland of N. J., gold. 1910	3,500,000	6 g.	A & O	1904-05	239	2,783,302	980,771	exchanged for Erie R.R. stock.
Paterson Exten. M., gold (call.) 1910	250,000	6 g.	J & D	1905-06	239	2,800,980	849,522	Sur. over all charges in 1899-00, \$205,072;
1st M. refund., g., (2d on 73 m.) 1937	3,745,000	5 g.	J & J	aLast	paid.			

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
N. Y. Susquehanna & West.—(Concl'd)	\$					\$	\$	
1st M. refund., g.-----1911	5,000	6	J & J		Obligatory interest	809,460		in 1900-01 \$146,581; in 1901-02, \$221,359;
2d M. (\$1,000,000), g., 3d on 73 m. 1937	447,000	4½ g.	F & A					in 1902-03, \$305,664; in 1903-04, \$216,786;
Gen. mort. for \$3,000,000, gold. 1940	2,552,000	5 g.	F & A					in 1904-05, def., \$22,687; in 1905-06, def.,
1st Term'al M., \$2,000,000, gold. 1943	2,000,000	5 g.	M & N					\$24,333.
Wilkes. & East. 1st M., gold, gu. 1942	3,000,000	5 g.	J & D					July 1 '06 to Oct. 31 '06, gross earns., \$1,-
Sus. Con. 1st M., guar.-----Mch. 1907	25,000	6 g.	M & S					008,504, agst. \$944,727; net earns., \$313,-
Macopin R.R. 1st M.-----1916	44,000	5	J & D					832, agst. \$294,732 in 1905.
Passaic & N. Y. 1st M.-----1910	70,000	6	J & D					
Norfolk & Southern Railway—								
Stock, common (\$20,000,000)-----	12,700,000	-----	-----		Consolidation in 1906.			Consolidated with the Virginia & Carolina
Stock, pref. (\$5,000,000) 5% non-cum.-----	4,800,000	-----	-----		Obligatory interest	831,150		Coast Ry. and new stock and bonds issued.
Suf. & Car. 1st M.-----1911	90,000	6	A & O					Paid 2% div. in 1892 and 1% quar. to Jan.
do. 1st con. M.-----1952	650,000	5 g.	J & J					1905; also 1% extra in 1901 and '04.
N. & S. 1st M., gold (\$10,000 p.m.) 1941	1,655,000	5 g.	M & N					
N. & S. Gen. M. (\$10,000,000)-----1954	2,865,000	5 g.	J & J					
N. & S. Ry. 1st & ref. M., g., red'l.-----1956	14,000,000	5 g.	-----					
Norfolk & Western Railway—								
Common stock (\$100,000,000)-----	64,469,200	c2½	Dec 06	1902-03	1,722	21,308,934	8,129,426	\$14,576,000 4% conv. bonds are to be issued
Adjust. pf. (4% non-cum.) \$24,500,000	22,991,100	4 p. a.	F & A	1903-04	1,769	22,866,209	8,434,313	early in 1907. Divis'l bonds of 1944 are re-
1st consols (\$62,500,000) gold.-----1996	40,400,500	4 g.	A & O	1904-05	1,834	24,299,832	8,859,202	deem. at 105, beginning 1929.
General mortgage, gold.-----1931	7,283,000	6 g.	M & N	1905-06	1,875	28,653,110	10,782,377	1% paid on pref. stock in '97; 3 in '98; in 1899
1st mort., gold, on New Riv. Div. 1932	2,000,000	6 g.	A & O		Obligatory interest	3,635,120		and since 4%. On com., 2% in 1901; 2½% in 1902; 3% in 1903 and 1904 and 3½% in 1905; in '06, 4½%. Surp. to profit & loss over all chgs. and divs. in 1903-'04, \$185,-
Improve'ment and exten. mort.-----1934	5,000,000	6 g.	F & A					041; in 1904-05, \$444,995; 1905-06, \$760,-
Scioto Val. & N.E. 1st M. assum. g. 1989	5,000,000	4 g.	M & N					179. Gross earns., July 1 1906 to Oct. 31
Col. Con. & Term. 1st M., g., guar 1922	600,000	5 g.	J & J					1906, \$10,078,929, agst. \$9,313,331 in 1905;
Div. 1st l. & gen. M. g. (\$35,000,000) 1944	13,000,000	4 g.	J & J					net, \$3,837,510, agst. \$3,705,795; surp.
Con. g. bonds of '06 (\$34,000,000) 1932	(?)	4 g.	J & D					over charges, \$2,368,128, agst. \$2,364,302
Eq. tr., gold, \$500,000 y'ly to 1911	2,500,000	4 g.	M & S					in 1905.
do. Ser. A, g., \$100,000 y'ly to '13	700,000	4 g.	J & J					
do. Ser. B, g., \$100,000 y'ly to '13	800,000	4 g.	M & S					
do. Ser. C, g., \$200,000 y'ly to '15	1,800,000	4 g.	A & O					
do. Ser. D, g., \$100,000 y'ly to '15	900,000	4 g.	M & N					
do. Ser. E, g., \$100,000 y'ly to '15	900,000	4 g.	J & D					
do. Ser. F to K, g., \$100,000								
each yearly to-----1916	5,000,000	4 g.	F & A					
				cLast paid.				

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Norfolk & West. Railway—(Con.)	\$					\$	\$	
Contingent; not included here in interest charge—								
Nor. & W.—Pocahontas Coal Co., }								
Joint M., g. (callable at 105)—1941 }	19,971,000	4 g.	J & D					
North Pennsylvania—								
Stock, guar. -----	5,382,150	8 p. a.	Q — F	Earnings not separately reported				Leased to Philadelphia & Reading R.R. for interest on bonds and 8% dividend.
2d mort. (ext. in 1896) -----1936	1,500,000	4	M & N	Obligatory interest		224,160		
General mortgage (extended) -----1953	4,500,000	3.3	J & J					
Funding loan bonds -----1928	391,000	4	M & N					
Northern Central—								
Stock (increased in 1907) -----	19,342,575	h4	Jan 07	1902	450	9,032,293	2,245,308	Divid's in '88, 7%; in '89 and '90, 8; in '91 and '92, 7; in '93, 9%; '94 to 1900, 7%; '01 to 1906 (incl.), 8%; Jan. '07, 4% and 12½% in stock. Gross earns. 10 mos. of 1906, \$9,685,571, agst. \$8,726,671; net, \$2,321,378. agst. \$1,716,178.
1st M. to State of Md., irredeemable. --	1,500,000	6	Q — J	1903	450	11,109,590	2,332,169	
Con. gen. mort., gold, "E" -----1925	1,757,000	4½ g.	A & O	1904	448	11,017,574	2,490,386	
2d general mort., "A" -----1926	2,565,000	5	J & J	1905	450	10,555,278	2,586,103	
2d general mort., "B" -----1926	1,000,000	5	J & J	Obligatory interest		347,315		
Northern Pacific Railway—								
Common stock, (\$250,000,000 auth) --	155,000,000	cl ¾	Nov 06	1902-03	d5112	47,254,655	21,650,586	\$93,000,000 new stock to be issued in 1907.
St. P. & N. P. gen. M., ld. gr. -----1923	8,021,000	6 g.	Q — F	1903-04	d5262	48,007,929	22,152,242	No. Pac. and Gt. Nor. control Ch. Bur. & Q.
Pr. J'n M., \$130,000,000, g., ld. gr. -----1997	103,461,500	4 g.	Q — J	1904-05	d5315	52,644,453	24,074,225	and issued joint 20-yr. 4% gold bonds red. at 105. Div. on com. in '99, 2; in '00 and '01, 4%; in '02, 5½%; in 1903, 7%; in 1904, 6¼%; in '05 and '06, 7%.
G'l M., \$190,000,000, g., ---Jan. 2047	60,000,000	3 g.	Q—Feb	1905-06	d5401	62,942,822	29,473,881	Surplus over chgs., divs., appropri's for imps., equip., insur., &c., in 1902-03, \$1,670,946; in 1903-04, \$1,379,321; in 1904-05, \$3,276,242; in 1905-06, \$5,555,760. July 1 to Nov. 30 1906, gross, \$30,837,030, agst. \$27,690,053 in 1905.
Assumed—				Obligatory interest		6,974,780		
St. P. & D. Div. pur. m'y M., Dec. 1996	7,616,000	4 g.	J & J					
West. R.R. Minn. 1st M. R.R. May, 1907	326,000	7	M & N					
St. Paul & Dul. 1st mortgage -----1931	1,000,000	5	F & A					
2d mortgage -----1917	2,000,000	5	A & O					
St. P. & Dul. Con. M., assumed -----1968	1,000,000	4 g.	J & D					
Taylor's F's & L. Sup. 1st M.s.f. 1914	210,000	6	J & J					
Dul. Short L. 1st M., s. f. -----1916	500,000	5	M & S					
Contingent; not included here in interest charge—								
N. P.-G. N.—C. B. & Q. col. tr. M., 1921	1,076,126	4 g.	Var.					
Northern Pacific Terminal Co.—								
Stock (owned by N. P., &c.) -----	3,000,000	-----	-----	Earnings are guaranteed.				Bonds guar. (and stock owned) by No. Pac., Or. Rail. & Nav. and Or. & Cal.
1st M., g. \$5,000,000 (dr. at 110). 1933	3,628,000	6 g.	J & J	Obligatory interest		217,680		
Old Colony—								
Stock (\$5,518,000 exch'd for N. H.) -----	18,371,400	7 p. a.	Q—Jan	Earnings not reported separately				Leased to N. Y. N. H. & H.; 55,180 out of 131,675 shares were exchanged for New
Bonds -----1925-38	9,598,000	4	Var.	Obligatory interest		634,520		
h And 12½% in stock.		cl Last	paid.	d Ave rage.				

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Old Colony—(Concluded)—	\$					\$	\$	
Bonds, gold.....1924	3,000,000	4 g.	F & A					Haven stock. Stock not exchanged re- ceives 7% dividends per annum.
Bonds (\$1,000,000).....1932	1,000,000	3½	J & J					Earns. included in N. Y. N. H. & Hartford.
B. C. F. & N. B. mortgage.....1910	1,912,000	5	J & J					
Oregon & California—								
Stock, common.....	7 000,000	-----	-----	1903-04	671	4,308,215	934,076	Leased to Southern Pacific Company. Had
Stock, preferred (7 per cent).....	12,000,000	-----	-----	1904-05	671	4,390,401	def. 9,250	land unsold June 30 1906, 2,339,108 acres.
1st M., gold (dr. at 100), guar.....1927	18,235,000	5 g.	J & J	1905-06	665	5,891,088	846,439	In 1903-04 deficit under charges, \$11,756; in 1904-05, \$930,900; in 1905-06, \$65,312.
				Obligatory interest			911,760	
Oswego & Syracuse—								
Stock (guar.).....	1,320,400	9 p. a.	F & A	Earnings not reported separately				Leased to the Del. Lack. & West. RR. Co.
Cons. M. (gu. by D. L. & W.) Mch. 1907	438,000	7	M & S	Obligatory interest			64,060	at 9% per annum on stock. Principal and interest of bonds guaranteed.
Construction M. (\$1,000,000), gu. 1923	668,000	5	M & N					
Pennsylvania—								
Stock (\$400,000,000 authorized).....	306,145,450	7 p. a.	M & N	1902	3,706	121,703,207	a 179,093,319	Bonds of 1912 conv. into stk. at \$70 per share, and may be called at 102½; bonds of
Gen'l M., Phil. to Pittsb. July 1910	19,997,820	6	Var.	1903	3,724	133,369,380	a 203,639,05	1915 conv. at \$75 per share, and may be called Dec. 1910.
Consol. mort., gold.....Sept. 1919	4,998,000	5 g.	Var.	1904	3,748	129,559,534	a 232,074,83	The int. on equip. bonds, having already been deducted from earnings, is not included here in interest charge.
Consol. mort., gold.....1943	2,741,000	4 g.	M & N	1905	3,764	145,958,911	a 236,039,25	Statement is for lines east of Pittsb. & Erie. Net is amount for int. on bonds and div. after deducting all other charges, including interest and principal of car trusts.
Consol. M., sterling.....1945	4,850,000	3½ g.	J & J	Obligatory interest			7,307,315	In '87, div. 5½; in '88, 5; in '89, 5; in '90, 5½; in '91, 6; in '92, 6; in 1893, 7, 2% being scrip; '94 to '99 incl., 5%; 1900 to May '06, 6% per annum; Nov. 1906, 3½%.
Bonds (P. W. & B. stock as collat.) 1921	7,702,000	4	J & J	Income interest			80,970	1904. 1905.
Collateral Trust loan, gold.....1913	9,900,000	4½ g.	J & D					Gross earnings....\$117,198,414 \$133,921,993
Del. Ave. Market Co. 1st M.....1909	300,000	4.3	M & S					Net earnings.....35,395,526 40,531,582
Del. Ave. Bloodgood property.....1912	200,000	4.4	M & S					Other income --- 12,361,020 12,036,917
Pa. RR. real est. pur. money M., g. 1923	2,000,000	4 g.	M & N					Total.....\$47,756,546 \$52,568,499
Bonds (convertible into stock).....1912	20,000,500	3½ g.	M & N					
do do Oct. 1915	99,628,000	3½ g.	J & D					
Sun. H. & W. 1st M., Ser. A (drawn) 1928	1,000,500	5	M & N					
2d mortgage, incomes.....1938	1,349,500	6	M & N					
Sun. & Lewis. 1st M., gold, guar.....1936	500,000	4 g.	J & J					
Westchester 1st M., assumed.....1919	75,000	5	M & S					
West. Pa. cons. M., g., guar., assd. 1928	4 000,000	4 g.	J & D					
South Penn. 1st M.....1917	862,000	7	F & A					
Pitts. Va. & Ch. 1st M., g., gu.....1943	6,000,000	4 g.	M & N					
River front 1st M., guar., assd.....1912	212 000	4½	M & N					
Interest not included here; see remarks	—							
Equip. tr., gold.....1914	2,728,000	4 g.	M & S					

a See remarks.

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.	
Pennsylvania—(Concluded)—	\$					\$	\$		
Penn. roll. stk. tr., g.----Oct. 1907-09	1,800,000	3½ g.	Q—J					1904. 1905.	
Penn. car trust, g.-----Nov. 1907-09	900,000	3½ g.	Q—F					Int., rents, taxes. \$23,014,916 \$25,715,220	
Penn. car trust, g.-----Feb. 1907-10	2,800,000	3½ g.	Q—F					Extraord. exp.--- 6,220,923 8,424,881	
Penn. equip. trust, g.----Dec. 1907-10	800,000	3½ g.	Q—M					Dividends (6%)-- 17,933,035 18,113,978	
do do do -----June, 1907-11	2,000,000	3½ g.	Q—M					Miscellaneous --- 587,672 314,419	
do do do -----Mar. 1907-12	2,400,000	3½ g.	Q—M						
Penn. steel car tr., g.--- July 1907-12	4,200,000	3½ g.	Q—J					\$47,756,546 \$52,568,499	
do do -----Dec. '07-'12	1,500,000	3½ g.	Q—J					For 10 mos. of 1906, gross on lines east of	
Penn. st. eq. tr., g.-----Dec. 1907-12	3,000,000	3½ g.	Q—M					Pitts. & Erie, \$122,092,556, agst. \$109,-	
do do -----Mch. 1907-13	3,500,000	3½ g.	Q—M					435,556 in 1905; net, \$38,128,288, agst.	
Penn. st. roll. stk., g.---Aug. 1907-13	1,400,000	3½ g.	Q—F					\$32,710,388; on lines west of Pitts. & Erie,	
do do -----May, 1907-13	3,500,000	3½ g.	Q—F					gross increased \$7,591,900 and net increased	
do do -----May '07-'15	2,700,000	4 g.	Q—M					\$2,598,100 over same 10 months of 1905.	
Penn. st. eq. impt. tr., gold-----									
frr. car. trust-----									
Pennsylvania Company—									
Stock -----	60,000,000	a3	Dec 06	1903	1 525	42,563,512	x3,560,020	Car trusts were \$4,248,935. Of the 3½s of	
Bonds, g., sec. by pledge, &c., gu. 1921	19,467,000	4½ g.	J & J	1904	1,526	43,510,931	x3,536,512	1916, 1-15 paid each Nov. 1. Loan of 1931	
Guar. tr. cts., g., Ser. "A" gu., ---1937	4,763,000	3½ g.	M & S	1905	1,520	47,352,443	x2,156,025	redeem. after 15 yrs.; that of 1921 sub. to	
do do Ser. "B" -----1941	9,474,000	3½ g.	F & A	1905-06	-----	50,094,896	x4,054,466	call after June 1918. In 1892, 93, 94 paid	
do do Ser. "C" -----1942	4,893,000	3½ g.	J & D	O	bligat	ory interest	7,223,886	4% div.; '01 and '02, 3%; '03, 4%; '04, 5%;	
do do Ser. "D" -----1944	10,000,000	3½ g.	J & D					'05, 5%; 1906, 6%.	
Gold loan of 1901, gu. Pa. RR. -----1916	13,330,000	3½ g.	M & N					In 1905-06 (ends June 30), gross, \$42,083,-	
Gold loan of '06 (sub. to call 1921). 1931	20,000,000	4 g.	A & O					767; net, \$11,535,974; oth. inc., \$8,211,129;	
Gold notes, gu. by Penn. RR. Nov. '07	50,000,000	4½ g.	-----					total, \$19,747,103; int., \$2,915,693; rentals,	
Gold loan (French) gu. by Pa. RR. 1921	48,262,548	3¾	-----					\$8,697,961; extr'y, \$2,000,000; sink. fds.,	
Peoria & Eastern—								\$1,656,624; div. (8%), \$3,800,000; miscel.,	
Stock (Cl. Cin. C. & St. L. owns half) -----	10,000,000	-----	-----	1902-03	352	2,947,237	641,367	\$422,359; surp. for year, \$254,466.	
Ind. Bl. & W. 1st M., pref. -----1940	985,100	4	A & O	1903-04	352	3,069,693	590,908	Leased to C. C. C. & St. L., which guar. int.	
O. I. & W. 1st M., pref., g. April 1938	500,000	5 g.	Q.—J.	1904	350	3,054,045	654,410	on 1st con. Sur. over income interest and	
Con. M. for \$10,000,000, int. gu. -----1940	8,500,000	4	A & O	1905	350	2,963,402	683,575	all charges in 1905, \$19,315. In 1902 to '06	
2d con. M., inc., non-cum.-----April 1990	4,000,000	4	April 1	O	bligat	ory interest	404,260	(incl.), paid 4% on incomes. Jan. 1 1906 to	
						Inco	me interest	160,000	Oct. 31, gross, \$2,536,482, agst. \$2,346,241;
									sur. over charges, \$315,788, agst. \$180,518.
Pere Marquette—									
Common stock, \$16,000,000-----	16,000,000	a2½	Jul. '05	1903-04	2,173	11,515,724	-----	In receiver's hands. Leased to Cincinnati	
	aLast paid.				xApp	licable to	dividends.	Hamilton & Dayton RR., (in receiver's	

STOCKS, BONDS, AND INCOME

Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Pere Marquette—(Concluded)—	\$					\$	\$	
Pref., 4%, non-cum., \$12,000,000	12,000,000	a2	Jul.'05	1904-05	2,327	13,108,456	2,156,524	hands) which guarantees the bonds of 1955—from Mar. 1 1905 for 5% on common stock and 4% on pref., but lease rescinded in Jan., 1906, by order of court.
Receiver's certificates—1907 to 1909	1,619,180	5½	J & J	1905-06	2332	13,591,523	1,661,395	Divs. on pref. stock 1901 to Aug., 1905, 4% per annum; on common in 1903 2%; in 1904, March, 1%; 1905, April, 1%; July, 2½%.
Ref. mort., g. (\$60,000,000), gu.	9,207,000	4 g.	J & J	O		bligat	ory interest	2,530,54
Chic. & W. Mich. gen. mort.	5,758,000	5	J & D					
D.Gr.R.&W., cons. (now 1st M.)	5,379,000	4	A & O					
Pere Mar. consol. M. bonds	8,382,000	4 g.	J & J					
Fl. & P.M. M., g. (\$1,000,000 4s)	5,000,000	4-6 g.	A & O					
Consol. M. (\$10,000,000), g.	2,850,000	5 g.	M & N					
F. & P. M. 1st M. Pt. H. Div., g.	3,325,000	5 g.	A & O					
Toledo Div. 1st M., \$400,000, g.	400,000	5 g.	J & J					
Ch. & No. Mich. 1st M., guar.	1,667,000	5	M & N					
Sag. Tus. & Hur., 1st M., guar.	1,000,000	4 g.	F & A					
Gr. Rap. Bel. & Sag. 1st M., gold	260,000	5 g.	M & S					
P. M. L. E. & Det. coll. trust	3,000,000	4½ g.	F & A					
Pere Mar. coll. tr. M. (call at par)	2,870,000	4 g.	J & D					
Pere M. R.R. of Ind. 1st M. g. gu.	675,000	4 g.	M & N					
G. Rap. K. & So. E 1st M., s. f. Oct.	200,000	5 g.	A & O					
East. Equip. 1st M., gu. call, at par	2,776,000	5	M & S					
Marquette equip. 1st M.	389,000	5	A & O					
Robt. Win. equip. notes	1,292,000	4½	A & O					
Series "B" bonds	24,000	5	A & O					
L. E. & D. R. eq. bonds	72,000	5	M & S					
Contingent—								
Coll. tr. M., g., guar.	3,500,000	4 g.	J & J					
Philadelphia Baltimore & Washington—								
Stock (mostly owned by Penn. R.R.)	23,493,550	a2	Dec'06	1903	703	14,331,326	3,299,171	Controlled by Penn. R.R. Co. Div. in '85-'86; 8%; in '87 to '89, 7%; in '90 and '91, 6%; in '92, 7%; in '93, 7½%; in '94, 7%; in '95, 6½%; 1896 to July 1902, incl. 7%; Dec. 1902, 2% on new stock; 1903, 1904, 1905 and 1906, 4%.
Plain bonds	1,000,000	5	J & D	1904	702	14,209,689	3,016,988	For 10 mos. of 1906, gross, \$13,202,087, agst. \$12,150,087; net, \$3,761,622, agst. \$3,341,522.
Plain bonds	1,000,000	4	A & O	1905	702	15,481,143	3,553,765	
Plain bonds	1,000,000	4	M & N	O		bligat	ory interest	900,000
Plain bonds, gold	930,000	4 g.	J & J					
Plain bonds, gold	1,000,000	4 g.	A & O					
1st M., \$20,000,000 gold	10,570,000	4 g.	M & N					
Baltimore & Potomac—								
1st M. (tun.), gold, s. fd. 1%	1,500,000	6 g.	J & J					
1st M. red., gu., g., s. fd. 1%	3,000,000	6 g.	A & O					
		aLast	paid,					

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Per-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Philadelphia & Baltimore Central—	\$					\$	\$	
Stock (Pa. R.R. owns it)-----	2,499,184	-----		1902-03	81	1,089,195	189,331	In 1899-00 def. under payments, \$15,193;
General M., now 1st mort.-----1911	1,000,000	5	M & N	1903-04	81	1,091,902	167,065	in 1900-01, \$12,111; in 1901-02, sur., \$26,-
General M., now 1st mort.-----1911	1,200,000	4½	M & N	1904-05	81	1,174,835	179,983	158; in 1902-03, sur., \$16,142; in 1903-04,
					O	bligat	ory interest	104,000
Philadelphia & Erie—								
Stock, common (\$10,000,000)-----	7,985,000	a3	Dec'06	1902	287	6,459,543	1,972,317	Paid 2% on com. stk. in '92, '94 and 1901;
Special stock (7%) guar-----	2,400,000	a7	Dec'06	1903	287	7,802,322	2,218,788	4% in '02, '03 and '04; 1905 and 1906, 6%;
Gen'l M., gold, guar. by Pa. R.R.-----1920	8,680,000	6 g.	J & J	1904	287	7,700,517	2,205,775	On special, 1888 to '93, 7%; '94 to '96, nil;
do do July 1920	5,263,000	5 g.	A & O	1905	288	8,402,858	2,274,781	'97, 2%; 1898 & '99, 4%; 1900 to '06, 7%.
do do July 1920	5,880,000	4 g.	A & O		O	bligat	ory interest	1,019,150
Net earns. 10 mos. of '06, \$1,863,029,								against \$1,973,693.
Pittsb'g Cincinnati Chic. & St. Louis—								
Stock, com. (authorized, \$45,000,000)-----	24,780,800	2	Feb '07	1902	1,416	26,813,735	5,224,489	Pref. entitled to 4% (non-cum.); then com.
Stock, pref. (authorized, \$30,000,000)-----	27,456,199	5	J & J	1903	1,418	29,103,958	4,611,853	to 3%; then pref. to 1%; then both share.
C.St.L.&P.con.M.,g.(\$22,000,000) '32	1,506,000	5 g.	A & O	1904	1,423	28,712,002	5,227,875	Divs. on pref. stk. in 1891, 3%; in '92 & '93,
J. M. & I. 2d mort.-----1910	1,967,000	7	J & J	1905	1,427	31,637,598	5,918,953	4; in '94, 2; in '95, nil; in '96, 2; in '99, 3;
Steub. & Ind. 1st M. (ex. in 1884) 1914	3,000,000	5	J & J		O	bligat	ory interest	1,194,940
P.C.C.&St.L con.M., "A" gu., gold 1940	10,000,000	4½ g.	A & O					1900 to Jan. '06, incl., 4% per ann.; July
do do "B" gu., gold 1942	8,786,000	4½ g.	A & O					'06, 2½%; Jan. '07, 2½%. On com., 1%
do do "C" gu., gold 1942	1,379,000	4½ g.	M & N					in 1901; in 1902 to Aug. '06 (incl.), 3% per
do do "D" gu., gold 1945	4,983,000	4 g.	M & N					ann.; Feb. 1907, 2%.
do do "E" gu., gold 1949	9,291,000	3½	F & A					For 11 mos. of '06, gross earns., \$26,934,329,
do do "F" gu., gold 1953	10,000,000	4 g.	J & D					agst. \$24,292,763; net, \$6,844,043, agst.
								\$6,139,684.
Pittsburg Fort Wayne & Chicago—								
Stock, guar-----	19,714,286	7 p. a.	Q.—J.	1902	470	17,449,597	4,329,223	Leased to Penn. R.R. for int. and 7% on
Special improvement stock, guar-----	37,374,500	7 p. a.	Q.—J.	1903	470	19,113,814	4,009,141	stock. In July, '01, paid 2% extra. In
1st and 2d mort.-----July 1912	3,911,500	7	Var.	1904	470	19,088,168	4,386,042	1902 profit to lessee, \$781,049; in '03,
3d mort.-----July 1912	2,000,000	7	A & O	1905	470	21,025,140	4,753,288	\$316,214; in 1904, \$449,179; in 1905,
					O	bligat	ory interest	\$519,287.
Pittsburg & Lake Erie—								
Stock (to be increased to \$30,000,000)-----	10,000,000	6	Feb'07	1902	186	10,098,707	1,605,898	L. S. & Mich. So. R.R. controls it. 1884 to
1st mort., gold-----1928	2,000,000	6 g.	J & J	1903	191	11,280,129	1,855,453	Feb. '92 paid 6% divs. per ann.; in '92, 5%;
2d M., g., ser. "A" and "B" Jan. 1928	2,000,000	5 g.	A & O	1904	191	10,055,327	1,692,889	'93 to 1906, 10% per ann.; Feb. '07, 6%.
				1905	191	12,906,182	2,362,927	Sur. over div. in 1904, \$472,889; in 1905,
					O	bligat	ory interest	\$1,142,927.
		aLast paid.						

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Pitts. McKeesport & Youghiogheny—						\$	\$	
Stock, consol., guar. (\$4,000,000).....	3,959,650	6 p. a.	J & J					
1st mort., guar. (\$2,250,000).....1932	2,250,000	6	J & J	Earns.	Included in	P. & L. E.		Leased to Pitts. & Lake Erie RR. for 6% on stock. 1st and 2d mort. bonds guar. by P. & L. E. and L. S. & M. So.; also the dividends on stock.
2d mort., guar. (\$1,750,000).....1934	1,000,000	6	J & J	O	bligat	ory interest	251,000	
McK. & Belle, 1st M., gold, assu'd.....1918	600,000	6 g.	J & J					
Pittsburg Shawmut & Northern—								
Common stock (\$15,000,000).....	11,700,000			1902-03	168	700,730	267,112	Car trusts, \$436,000. In 1903-04, deficit under charges, \$123,498; in 1904-05, def., \$238,922; in 1905-06, \$461,098; July 1 1906 to Sept. 30, gross, \$197,529, agst. \$236,768; net, \$12,736, agst. \$42,003.
Receiver's certificates, red. at par.....1911	1,300,000	5	M & S	1903-04		854,766	148,281	
1st M., gold (\$12,000,000).....1949	164,000	5 g.	F & A	1904-05	308	929,189	30,098	
New M., g. (\$15,000,000).....1952	14,491,600	4 g.	F & A	1905-06		899,883		
				O	bligat	ory interest	652,864	
Pittsburg Young. & Ash. Railway—								
Common stock.....	2,100,000	a3½	Sept 06	1902	125	2,733,212	932,408	Consol. Jan. '06 of P.Y. & A.R.R. and N.C. & B. V. Div. on old com. stock, 2½% in '90; 3% in '91; 6% in '92 to '95; in '96, 6½%; '97 to 1900, 6%; '01, 6½%; 1902 to 1905, 7%. On new com., 6% in '06; on new pref., 7%.
Pref. stock, 7%.....	9,023,400	3½	Sept 06	1903	128	2,778,816	985,910	Leased to N. Y. N. H. & H. at 10%. Paid extra 10% in '89 and 4½% in '93.
Ash. & Pitts. 1st mort.....1908	1,500,000	6	F & A	1904	125	2,839,535	1,321,858	
Consol. mort. for \$4,000,000.....1927	1,562,000	5	M & N	1905	138	4,342,633	1,869,355	
New mortgage (\$15,000,000).....	(7)			O	bligat	ory interest	168,100	
Providence & Worcester—								
Stock.....	3,500,000	10 p. a.	Q—M	Earnings not reported			separately	
1st mortgage, refunding.....1947	1,500,000	4	A & O	O	bligat	ory interest	60,000	
Railroad Securities Co.—								
Stock, common (\$10,000,000).....	3,486,420	2½	July 06	A "holding" company.				Stock tr. certs. secured by Ill. Cent. stock. Divs. on pref. 1902 to Oct. '06, 4% per ann.; on com., 3½% in '05, 2½% in 1906.
Stock, pref., 4% cum. (\$10,000,000).....	1,936,900	4	A & O	O	bligat	ory interest	320,000	
Stock, tr. certs., "A" g., red. at 105.....1952	8,000,000	4 g.	J & J					
Reading Company—								
Stock, common, \$70,000,000.....	70,000,000	a2	Feb '07	1902-03	1,010	62,140,743	24,951,010	Voting trust terminated in Sept., 1904. In 1901 acquired Cent. of N. J. RR. and Wil. & No. Wil. & No. bonds red. at 105; and the J. C. col. bds. at 105 after 1906.
Stock, 1st pref. 4% non-cum.).....	28,000,000	4	M & S	1903-04	1,011	77,040,255	27,283,631	"Net profits" in table is amount for divs.
Stock, 2d pref. 4% non-cum.).....	42,000,000	4	M & N	1904-05	1,015	80,561,158	29,558,888	Divs. on 1st pref. in 1900, 3%; in 1901, 4%; in 1902, 3%; since, 4% per an. Paid 1½% on 2d pref. Nov. '03; since, 4% per an.; 3½% on com. in 1905 and 4% in '06; 2% Feb., 1907.
Old P. & R. RR. bds. Ass'd by P. & R. Ry				1905-06	1,000	81,622,667	27,340,969	
1st mortgage, \$ and £.....1910	1,512,700	6	J & J	O	bligat	ory interest	8,089,193	
Mortgage loans.....1910	954,000	6	J & J					
Mortgage loan, convertible.....1910	79,000	4½	J & J					
Mortgage loan, gold.....1933	2,696,000	5 g.	A & O					
Consol. mortgage.....1911	10,649,000	7	J & D					
Consol. mortgage, gold.....1911	8,162,000	6 g.	J & D					
Impr. M., g., extended in 1897.....1947	9,363,000	4 g.	A & O					
			aLast	paid.				
								xThs is the amount applicable to dividends.

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Reading Company—(Concluded)—	\$					\$	\$	
Con. mort., 1st ser., gold-----1937	5,766,500	4 g.	M & S					Results for two years were:
Terminal mort., g., guar.---May, 1941	8,500,000	5 g.	J & J					1904-05. 1905-06.
Pur.mon.M.(owned by Read Co.). '97	20,000,000	6	J & J					Gross receipts-----\$80,561,158 \$81,622,667
Mortgages on real estate-----	212,069	6	----					Net income-----24,242,855 21,895,324
Phil. subway loan---gu.Jan., 1907-1921	2,443,500	3½	----					Deduct—
Phila. & Reading C. & I. Co.—								Read. Co. expenses \$138,961 \$95,595
Coll. sk. f., g., loan (R.R.) guar.---1932	1,290,000	4 g.	F & A					do charges 4,795,202 4,837,565
Reading Co. bonds—								P. & R. Ry. chgs-- 9,645,769 9,502,729
Gen. M., g. (\$135,000,000)-----1997	70,334,000	4 g.	J & J					Coal & I. Co. chgs. 104,035 118,466
Jer. Cent. coll. g. (red. after '06)---1951	23,000,000	4 g.	A & O					
Wil. & No. stock tr. certs., g. at will	1,295,000	4 g.	Q—M					Surp. for divs--- \$9,558,888 \$7,340,969
Car trusts, \$252,000 semi an. to 1907	576,000	4 g.	J & J					From July 1 '06 to Oct. 31 '06, gross of sys-
R.R. & Mar. eq. tr certs, "B" to 1909	1,200,000	4½ g.	M & S					tem (incl. Coal Co.), \$24,116,586, agst.
R.R. Equip. tr. certs., "C," g. Nov. 1909	522,000	4½ g.	M & N					\$24,228,783 in 1905; net, \$5,810,286, agst.
"D," gold-1910	1,248,000	4½ g.	F & A					\$6,524,821; add Read. Company income,
Del. Riv. Ter. pur.m. M., gold---1942	500,000	5 g.	M & N					\$521,984, agst. \$472,640; sur. over int.,
"Ext. pur. m. M., g-1942	809,000	5 g.	J & J					rentals, &c., \$2,770,270, agst. \$3,525,-
Bonds and mortgages on real estate--	1,337,372	6	----					317 in 1905.
Richmond Fredericksb. & Potomac—								
Stock, common-----	1,316,900	h9p an	J & J	1902-03	85	1,349,872	409,351	Part of Rich.-Wash. line. Div. on com. stk.
Stock, guar. 7% (\$19,300 gu. 6%)--	500,400	7p an	M & N	1903-04	85	1,534,602	502,442	and div. obl's: 7 in '88 & '89; 6½ in '90, 7
Dividend obligations	1,072,000	9	J & J	1904-05	88	1,607,636	544,255	'91 to '93; 6½ '94; '95 & '96, 7; '97, 6½;
Consol. M., gold (\$2,000,000)-----1940	500,000	4½ g.	A & O	1905-06	88	1,767,872	634,310	'98 & '99, 7; '00 to '04, 8; '05 & '06, 9%;
General M. (\$4,000,000)-----1943	2,300,000	3½	A & O	O	bligat	ory interest	103,000	Jan. 1907, 4½% and 25% scrip. July 1
Rio Grande Southern—								1906 to Sept. 30 1906, net earns., \$109,370,
Stock (\$5,000,000)-----	4,510,000	-----	-----	1903-04	180	467,945	162,173	agst. \$127,239.
1st M., gold-----1940	2,233,000	4 g.	J & J	1904-05	180	471,979	194,408	Den. & Rio Gr. gu. \$2,277,000 of the 1st M.
1st M., gold, guar. by D. & R. G 1940	2,277,000	4 g.	J & J	1905-06	180	571,206	212,724	bonds. July 1 '06 to Oct. 31, gross, \$210,-
				O	bligat	ory interest	180,900	310, agst. \$190,646 in 1905; sur. over
Rock Island Company—								charges, \$19,581, against \$13,300.
Common Stock (\$96,000,000)-----	89,555,300	-----	-----	1904-05	-----	-----	1,927,541	Ch. R. I. & P. Railroad Co. operates Ch. R. I.
Pref. st'k. 4-6% non-cu. (\$54,000,000)	49,015,000	a1	Nov 05	1905-06	-----	-----	4,413,466	& P. Railway. R. I. Co. owns the Railroad
		aLast pa id.	h Also	25% sc rip	Ja n.	1907.		

STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Rock Island Company—(Concluded)—	\$					\$	\$	
Ch. Rock Island & Pacific Railroad—								
Stock (owned by R. I. Co.)	145,000,000	0.344	in '05-6	1903-04	-----	-----	5,552,234	Co. stock. C. R. I. & P. Railway stock has
Coll. tr. M., g. (\$75,000,000) ----- 2002	70,021,000	4 g.	M & N	1904-05	-----	-----	5,495,939	been mostly exchanged for the Railroad Co.
Coll. tr. for St. L. & S. F. stk. g. 1913	17,263,000	5 g.	M & S	1905-06	-----	-----	5,473,481	coll. tr. bonds and R. I. Co. com. and pref.
Chic. Rock Island & Pac. Railway—								stock. Div. on R. I. Co. pref. stock, Feb.
St'k (m'tsly own. by C.R.I.&P.R.R.)	74,854,100	a1	Jan. 07	1902-03	O bligat	ory interest	5,663,990	1903 to Nov. 1905, 1% quar.; none since.
1st mortgage ----- 1917	12,500,000	6	J & J	1903-04	d7205	46,048,106	x9,572,911	In 1903 C. R. I. & P. RR. secured control of
Gen. M. (\$100,000,000) g ----- 1988	61,581,000	4 g.	J & J	1904-05	d7231	45,527,681	x4,723,109	St. L. & S. Fran.
Collateral trust M., g., May, 1907-18	17,928,000	4 g.	M & N	1905-06	d7218	52,253,696	x6,785,832	Div. on C. R. I. & Pac. Railway in 1892 and
Notes sec. by ref. bds. ----- July, 1907	7,500,000	4 1/2	A & O		O bligat	ory interest	7,665,890	1893, 4 p. c.; in '94, 3 1/2; '95 and '96, 2;
Notes, gold ----- 1908	6,000,000	4 1/2	A					'97, 2 1/2; '98, 4 1/2 and 10 in stock; 1899 to
1st and ref. M., g., red. at 105 ----- 1934	44,342,000	4 g.	A & O					1902, 5% annually; in 1903, 7 1/2%; in
1st M. on Elevator ----- 1924	950,000	5 g.	A & O					1904, 8 1/4%; in 1905, 6 1/4%; 1906, 6%.
B. C. R. & N.—								Dividend on C. R. I. & P. Railroad stock
Con. & col. tr., g., int. guar. ----- 1934	11,000,000	5 g.	A & O					in 1904-05 1.34%, in 1905-06 0.344%.
C.R.I.F. & N.W. con. M., g., gu. ----- 1921	1,905,000	5 g.	A & O					Burlington Cedar Rapids & Northern is
Min. & St. L., 1st M., g., assum ----- 1927	150,000	7 g.	J & D					leased for 6% dividend to Chicago Rock
Ch. Ok. & G. gen. M., gold, Oct., 1919	5,500,000	5 g.	J & J					Is. & Pac. Railway (which owns the stock.)
C. & M. 1st M., g. ----- 1949	3,525,000	5 g.	J & J					Ch. Ok. & Guif RR. stock owned by Ch. R.
Little R. Br. 1st M., g. ----- 1919	295,000	6 g.	J & J					I. & Pac. Railway.
Consol. mort., gold ----- 1952	5,411,000	5 g.	M & N					Rock Island System earnings from July 1 '06
Car trusts, Series "B" to Aug. 1 ----- 1908	300,000	5 g.	F & A					to Oct. 31 '06, gross, \$19,726,694, against
Series "C" ----- Apr. 1907 to 1910	880,000	4 1/2 g.	A & O					\$17,915,078; net, \$6,633,009, against \$5,-
R. I. & P. con. 1st M. ----- 1925	450,000	6	J & J					594,519.
Rome Watertown & Ogdensburg—								
Stock (\$10,000,000) guar. -----	10,000,000	5p an	Q — F	Earn.	incl.	in New York Central.	1,008,000	Leased in March 1891 to N. Y. C. & H. R.
1st M., Wat. & R. ----- 1910	417,800	6	M & S		O bligat	ory interest		R.R. and 5 p. c. dividend guaranteed.
Con. M. (int. pay'le in gold) July, 1922	9,576,000	3 1/2-5g	A & O					Earnings are not reported separately.
Oswego & Rome 1st M., guar. ----- 1915	350,000	7	M & N					Of the consol. mort. bonds of 1922, \$500,000
2d mort., gold guar. ----- May, 1915	400,000	5 g.	F & A					bear 3 1/2% interest.
Syr. Ph. & Os. 1st mort. ----- 1915	175,000	6	F & A					
Oswego Bridge 1st mort. ----- 1915	100,000	6	F & A					
Nor. & Mont. 1st mort., gold ----- 1916	130,000	5 g.	A & O					
R. W. & Ogd. Ter. R.R. 1st M., g. gu. ----- 1918	375,000	5 g.	M & N					
U. & Blk. R. 1st M. on 98 M., g., gu. ----- 1922	1,950,000	4 g.	J & J					
		a Last paid.		d Average.		x Amounts applicable to dividends.		

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Rutland—								
Stock, common	\$ 199,400			1902-03	415	\$ 2,483,045	\$ 733,408	Equipment tr. 4½% bonds, \$857,000.
Stock, preferred, 7% cumulative	9,057,600	1½	Jan '07	1904	468	2,485,642	759,511	Div. on pref. in '90, 3%; in '91, 2%; in '92
1st consol. M., gold (\$3,500,000) 1941	3,492,000	4½	J & J	1905	468	2,610,950	795,752	to '95 (incl.), 4%; '96 to '99, 2%; in '00,
Og. & L. Ch. 1st M., guar., g. 1948	4,400,000	4	J & J	1906	see remarks			3%; in '01, 4; in '02, 3%; in '03, 1%; Jan.
Ben. & Rut. 1st ref. M., gold 1927	500,000	4½	M & N	O	bligat	ory interest	454,639	'06, 1½%; Jan. '07, 1½%
2d M., gold, subject to call 1920	500,000	5	M & S					In 1906 (est.), gross, \$2,784,400; net, \$847,-
Rut.-Can. 1st M., gold 1949	1,350,000	4	J & J					600; other, \$48,300; charges, \$714,600;
Chat. & L. V. (\$500,000), g., gu. 1951	500,000	4	J & J					pref. dividend, \$159,300; surplus, \$45,400.
St. Joseph & Grand Island Railway—								
Common stock	4,600,000			1902-03	312	1,388,162	318,085	Div. 1898, 5% on 1st pref.; 1899 & 1900, 3%;
1st pref. stock (5% non-cum.)	5,498,500	a2½	Jl'y '02	1903-04	312	1,314,220	143,102	1901, 5%; 1902, 5%. Gross earns., July 1
2d pref. stock (4% non-cum.)	3,500,000			1904-05	312	1,299,033	226,804	'06 to Oct. 31, \$595,300, agst. \$541,951 in
1st mortgage, gold 2-3-4s 1947	4,000,000	4	J & J	1905-06	312	1,522,046	381,244	1905; surp. over charges, \$158,543, agst.
Gold eq. notes, g. May 1907 to 1909	170,000	5	M & N	O	bligat	ory interest	170,600	\$110,435.
St. Louis & San Francisco Railroad—								
Stock, common (\$64,000,000)	29,000,000			1902-03	d3675	25,032,813	21,474,717	The system aggregated June 30 1906 6,006
1st pref. (4% non-cum.)	5,000,000	4	Q — J	1903-04	d4216	27,779,843	21,263,638	miles and is controlled by the Rock Island
2d pr. st. (4% non-cum.) \$31,000,000	16,000,000	a1	Dec '05	1904-05	d5030	30,790,353	21,024,129	Company.
Tr.ctfs. g., gu. for C.&E.I.com. stk. '42	10,416,000	4	J & J	1905-06	d5069	33,679,317	22,309,136	There are \$7,013,831 New Orl. Ter. coll. tr.
do do 1942	3,051,400	10	J & J	O	bligat	ory interest	9,206,902	notes, guar. by St. L. & S. F. and So. Ry.,
do do pref.stk. '42	6,211,700	6	Q — J	Inco	me interest.	316,140		jointly, not included in this statement;
Mo. & West. 1st M., g. (dr. at 105) 1919	123,000	6	F & A					there are also \$4,000,000 4½% Ark. Valley
S.&L.&S.F.coll. tr'st b'ds, g.s. f. 1920	195,000	6	F & A					& W. notes and \$7,500,000 5% Col. So. W.
Coll. trust M. on brchs., gold 1987	439,000	5	A & O					& Pac. notes, not included here.
General mort., gold 1931	3,681,000	6	J & J					St. Louis & San Fran. owns all (\$15,000,000)
do do 1931	5,803,000	5	J & J					of the Kansas City Fort Scott & Memphis
St. L.W.&W. 1st M., g. (red. at 105) '19	304,000	6	M & S					Ry. common stock; also owns the Chicago
Ft.S.&V.B.Br., g. gu. dr. at 105, 1910	59,000	6	A & O					& Eastern Illinois common and preferred
Con. M. (\$50,000,000), gold 1996	1,558,000	4	J & J					stock.
So.W.Div. 1st M., g. (red. at par) 1947	829,000	5	A & O					Div. on St. Louis & San Fran. 1st pref. 2 p. c.
Cen.Div. 1st M., g. (red. at 102½) 1929	145,000	4	A & O					in 1897, 4 p. c. in 1898, 1899 and 1900, and
N. W. Div. M. (\$1,300,000), gold 1930	47,000	4	A & O					5% in 1901; in 1902 and since, 1% quar-
New ref. M., gold (\$85,000,000) 1951	63,452,000	4	J & J					terly; on 2d pref. 1 p. c. in 1898; 2 p. c. in
Oz. & Ch. Cent. 1st M., red., gu 1913	2,880,000	5	A & O					1899 and 1900; 3½ p. c. in 1901; in 1902
								to Dec. 1905, 1% quarterly; none since.
		a Last paid.	dAverage.					
								xApplicable to St. L. & San Fran. dividends.

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
St. Louis & San Francisco Ry—(Con.)	\$					\$		
Muskogee City Br. Co., 1st M.-----1942	100,000	5	J & J					Results for two years have been:
5-year gold notes -----1908	7,124,900	4½	J & D					1904-05. 1905-06.
do. do. -----1911	4,875,000	5	J & J					Average mileage--- 5.030 5.069
Frisco gold notes -----1912	4,000,000	4½	F & A					Gross earnings-----\$29,958,240 \$32,046,657
Kansas City Ft. Scott & M. Railway—								Operating expenses 19,297,017 20,545,533
P'f. stock, trust c'tfs., guar. 4% ----	13,510,000	4 g.	Q — J					Net earnings-----\$10,661,223 \$11,501,123
Ref. M. \$60,000,000. g., guar. ---1936	19,143,000	4 g.	A & O					Div. on C. & E. I. st
K. C. F. S. & G. 1st M., dr'n -----1908	2,056,300	7	J & D					and other income. 832,113 1,632,660
Memphis K. & Col. 1st M. -----1910	492,000	7	M & S					Total net income. \$11,493,336 \$13,133,783
Kan. & Mo. R.R. 1st mort. ----1922	390,000	5	F & A					Deduct—
K. C. Ft. S. & Mem. Ry.—								Taxes ----- \$848,696 \$943,559
K. C. F. S. & M. R.R. con M. ---1928	13,736,000	6	M & N					Int., rent's & sk. fd. 8,015,929 8,246,206
Current River R.R. 1st M., gu. ---1927	1,606,000	5	A & O					Div. on tr. cert. K.
Ft. S. Eq. Co. 1st M., call at par1909	100,000	6	J & J					C. F. S. & M. Ry. 540,400 540,400
Ozark Eq. Co. 1st M., gu., call 1910	430,000	5	M & N					Div. on tr. cert. C.
K. C. F. S. & M. Eq. notes, "A" 1915	1,105,000	4½	J & J					& E. Ill. Ry. 1,064,182 1,094,482
do do "B" Feb. '07-'15	1,445,000	4½ g.	F & A					4% on St. L. & S.F.
K. C. & M. R. & B. 1st M., g. ---1929	3,000,000	5 g.	A & O					1st pref. 199,742 199,742
K. C. Mem. & Bir. gen. M., cur 1934	3,323,390	4	M & S					Div. on St. L. & S.
Income, call. '12 (int. guar'd) ---1934	5,935,580	5	Sept 1					F. 2d pref. (4%) 640,000 (2%) 320,000
do not call. (int. not gu.) ---1934	387,280	5	Sept 1					Total ----- \$11,308,949 \$11,344,389
Birmingham Belt 1st M. -----1922	1,000,000	4	A & O					Surplus for year. --- \$184,387 \$1,789,394
Ft. W. & Rio Gr. 1st M. -----1928	2,923,000	4 g.	J & J					July 1 1906 to Oct. 31 1906, gross earnings,
St. L. M. & So. E. 1st M. -----1952	389,750	4	J & J					\$15,881,442, against \$13,971,587 in 1905;
gold bonds -----1909	15,502,224	4½ g.	J & D					net, \$5,501,106, against \$4,675,318.
Pennscot R.R. 1st M. -----1914	54,000	6	A & O					
Kennett & Osceola Ry. 1st M. ---1917	65,000	6	J & D					
So. Mo. & Kan. 1st M. -----1939	7,500	5	J & J					
Bl. & Co. Eq. notes, semi-an 1907-11	655,000	4	J & D					
R. W. Co. " " Ser. B, g. ---1907-13	744,000	4 g.	F & A					
" " " Ser. "C" g. to May '12	550,000	4 g.	M & N					
Am. C. & F. Co. -----to May 1913	932,383	5 g.	M'h'y					
Blair & Co., Ser. F., g. ---Apr. '07 to '10	754,000	5 g.	J & J					
do do Ser. G., g. ---Apr. '07 to '16	1,992,000	4½ g.	-----					
do do Ser. H., g. May '07 to '13	450,000	5 g.	M & N					
Pullman Co Ser. J June '06 to 1916	200,240	5 g.	Quar.					

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
St. Louis Southwestern—	\$					\$	\$	
Stock, common (\$35,000,000)-----	16,356,100	-----	-----	1902-03	1,292	7,461,177	1,992,035	Guar. \$380,000 Gray's Pt. Ter. bonds and will guar. \$4,000,000 more; also guar. \$500,000 Sh. B. & Ter. bonds. Equip. trusts, \$193,000. Gross July 1 1906 to Oct. 31, \$3,416,740, agst. \$2,945,628 in 1905; net, \$1,213,146, agst. \$787,175.
Stock, 5 p. c. pref.-----	19,893,650	-----	-----	1903-04	1,304	7,739,954	2,012,428	
1st mort. certifs., gold-----1989	20,000,000	4 g.	M & N	1904-05	1,451	9,043,206	2,547,319	
1st cons. M. (\$25,000,000), gold-----1932	18,122,750	4 g.	J & D	1905-06	1,451	9,152,151	2,173,317	
2d M. incomes (non-cum.), gold-----1989	3,260,500	4	J & J	O	bligat	ory interest	1,494,864	
					Inco	me interest	150,420	
San Antonio & Aransas Pass—								
Stock-----	1,000,000	-----	-----	1903-04	724	2,587,348	399,127	S. Pac. Co. owns the stock and guar. bonds Car trusts, \$94,872. Def. in 1903-04 under int., &c., \$337,848; in 1904-05, \$12,929; in 1905-06, \$438,443.
1st M., g., gu-----1943	17,544,000	4 g.	J & J	1904-05	724	2,632,872	688,832	
				1905-06	723	1,295,564	-----	
				O	bligat	ory interest	701,760	
San Francisco & North Pacific—								
Stock-----	6,000,000	-----	-----	1903-04	166	1,357,667	312,624	Leased to Cal. & Northwest. and guar. its bonds. July 1 1906 to Oct. 31 1906, gross of Cal. Northwest., \$682,863, agst. \$717,-595 in 1905; net, \$332,490, agst. \$352,149.
1st mort., gold red at 110-----1919	3,829,000	5 g.	J & J	1904-05	178	1,373,759	325,548	
				1905-06	178	1,433,656	505,587	
				O	bligat	ory interest	191,450	
Seaboard Company—								
Common stock (\$36,000,000)-----	28,545,775	-----	-----	This is a "holding com pany."				1st pref. cum. after July 1 1910, and conv. into 2d. Both red. after certain dates. 2½% on 1st pref. paid in July 1906.
1st pref. stk. 5% conv. (\$18,000,000)-----	6,360,600	2½	Rmks.	See Sea	board	Air Line b	elow	
2d pf.stk.(6%,n.c.), (\$18,000,000)---	15,993,650	-----	-----					
Seaboard Air Line Railway—								
Stock, com. (\$37,500,000)-----	37,005,000	-----	-----	1902-03	2,607	12,242,960	3,320,188	Stock in voting trust. The Seaboard Com-pany (see preceding statement) is formed to liquidate float. debt, provide cash, &c., and exch. its stk. for Seab. Air Line stock. There were \$5,477,000 equipment trusts, interest deducted here in table.
St'k, pref. (\$25,000,000) 4% non-cu.-----	23,895,000	-----	-----	1903-04	2,611	13,367,761	2,929,642	
1st mort., \$75,000,000, gold-----1950	12,775,000	4 g.	A & O	1904-05	2,611	14,260,133	3,931,672	
Coll. trust ref. M., g., red. at 105.1911	10,000,000	5 g.	M & N	1905-06	2,611	15,851,421	3,881,705	
Col. tr. & gen. M., g., red. Mar. 1907	4,665,000	5 g.	M & S	O	bligat	ory interest	2,748,650	
Bonds of 1907 (\$18 000,000)-----	(?)	5	-----					
Old Loans.								
Car Cent. 1st cons. M., g., gu-----1949	3,000,000	4 g.	J & J					1905-06. 1904-05. Gross, rail & water. \$15,800,019 \$14,201,943 Expenses and taxes 11,588,588 10,082,750
Dur. & Nor., 1st M., \$150,000-----1928	100,000	6	M & N					
Fla. Cen. & Pen. 1st M., gold-----1918	3,000,000	5 g.	J & J					Net earnings----- \$4,211,431 \$4,119,194 Other income ----- 51,401 58,190
2d M. (1st on ext..92 m.) gold-----1930	410,000	5 g.	J & J					
Cons. M., \$7,800,000, gold-----1943	4,372,000	5 g.	J & J					Total ----- \$4 262 832 \$4,177,384
South Bound 1st M., gold-----1941	2,033,000	5 g.	A & O					
G. & A. 1st M., \$10,000,000, g. Oct. '45	6,085,000	5 g.	J & J					
Ga. & Ala. Ter. Co. 1st M., g-----1948	1,000,000	5 p	J & D					

Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Seaboard Air Line Ry.—(Concluded)—*	\$					\$	\$	
Ga. Car. & Nor. 1st M., g., gu.....1929	5,360,000	5 g.	J & J					Int. and rentals... 1905-06. \$2,941,794 1904-05. \$2,954,086
Raleigh & Augusta 1st M., gu.....1926	1,000,000	6	J & J					Other deductions.. 189,460 51,409
Rail. & Gast., 1st M., \$1,500,000, g. '47	1,200,000	5 g.	J & J					Total ----- \$3,131,254 \$3,005,475
Roanoke & Tar River, \$260,000....1917	55,000	6	A & O					Surplus ----- \$1,131,578 \$1,171,908
Sea. & Roan., 1st M., \$2,500,000..1926	2,500,000	5	J & J					July 1 1906 to Sept. 30 1906, gross earns.. \$3,546,138, against \$3,425,400 in 1905;
Debent. \$690,000---after July, 1916	285,000	6	F & A					net, \$410,593, against \$953,246.
Interest not included here in table.								
1st M. Atlanta-Birm. Div.--May, 1933	5,760,000	4 g.	Sem-a.					
Shamokin Valley & Pottsville—								
Stock (guar. by No. Cent.)-----	869,450	6 p. a.	F & A	1903	38	576,443	191,381	Leased to North. Cent. for int. on bds. and
New 1st M. bonds, gold, s. f.-----1931	2,000,000	3½ g.	J & J	1904	38	575,639	139,740	6% on stk. Profit to North. Cent. in 1901,
				1905	39	617,312	195,984	\$278; in 1902, loss, \$1,753; profit in 1903,
				Obligatory interest		70,000		\$3,030; in 1904, \$9,323; in 1905, \$26,421.
South Pacific Coast (N. G.)—								
Stock -----	6,000,000	-----	-----	1904-05	101	936,906	df. 31,973	In 1903-04 def. under chgs. and betterments,
1st M., gold, guar. by S. P. Co.----1937	5,500,000	4 g.	J & J	1905-06	99	855,568	df. 368,311	\$149,158; in 1904-05, \$251,973; in 1905-06,
				Obligatory interest		220,000		\$588,311.
Southern Indiana—								
Stock, common -----	11,000,000	-----	-----	1903-04	166	1,293,581	497,527	Equip. notes were \$1,098,785. Pref. stock
1st M., g. (\$5,000,000)-----1951	7,528,000	4 g.	F & A	1904-05	197	1,380,964	514,090	retired in 1905. July 1 1906 to Oct. 31
General mortgage (\$6,000,000)-----	2,160,000	5	J & J	1905-06	206	1,456,386	505,362	1906, gross, \$550,711, against \$481,289;
Chicago Sou. M. (\$5,500,000)-----1936	(?)	5 g.	J & J	Obligatory interest		609,120		net \$239,496, against \$199,277.
Chic. So. coup. notes, g., gu. July 1907	4,000,000	5 g.	J & J					
Southern Railway—								
Common stock (\$125,000,000)	120,000,000	-----	-----	1902-03	d7129	43,565,321	x3,707,478	June 30 1906 operated 7,374 miles.
Pref. 5 p.c., non-cum., (\$60,000,000)--	60,000,000	5	A & O	1903-04	d7164	46,504,958	x3,406,593	In the table on this page the "Net Profits"
M. & O. stock trust ctf's -----	5,670,200	4	A & O	1904-05	d7199	49,757,948	x4,095,082	is the amount over all charges applicable
Southern Ry. 1st cons. M., g. ....1994	46,786,000	5 g.	J & J	1905-06	d7374	55,230,439	x4,229,238	to Southern Railway dividends.
Coll. trust, g., (red. Oct. 1906)-----1909	16,000,000	5 g.	A & O	Obligatory interest		10,276,160		Southern Ry. stock is deposited in trust until
Devel. & gen. M. (\$200,000,000), g. 1956	15,000,000	4 g.	A & O					October 1907, but trustees have discretion
Equip. tr., g., Series A and B to 1908	1,275,000	4 g.	-----					to deliver it prior to that time.
do C, gold, Dec. 1907-1910	1,374,000	4 g.	-----					Central of Georgia system is operated in
do D, \$177,000, s-an. to 1910	1,239,000	4 g.	M & N					Southern Ry.'s interest. Controls Ala. Gr.
do E, g., \$150,000 J&D to 1914	2,355,000	4½ g.	J & D	Applicable to So. Ry.				dividends dAverage.

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Southern Railway—(Concluded)	\$					\$	\$	
Equip. tr., F & G, mthly. to Feb. 1910	844,500	3 1/2						
do H-----1915	3,825,000	4 1/2	M & N					So.; Ga. So. & Fla.; Cin. N. O. & T. Pac.;
do K-----1915	2,520,000	4 g.						Mob. & O.; Cent. of Ga.; Aug. So. and No.
do L-----to 1921	8,700,000	4 1/2						Ala., all operated separately
Atl. Tenn. & O. 1st mort-----1913	150,000	6	A & O					The Memphis & Charleston R.R. was bought
Charlotte Columbia & Augusta—								in 1898; a 2d M. for \$1,500,000 is owned
1st M., g., ext. in 1895-----1909	1,052,500	5 g.	J & J					by the Southern Ry.
2d mort-----1910	500,000	7	A & O					In 1901 acquired Mob. & Ohio stock (oper-
Col. & Gr. 1st M., gold-----1916	2,000,000	6	J & J					ated separately) and exch'd the gen. 4s for
Georgia Pac.—1st mort., gold-----1922	5,660,000	6 g.	J & J					So. Ry. coll. tr. 4s, guaranteeing 2% on
Rich. & Danv.—Cons. M., gold-----1915	5,997,000	6 g.	J & J					stk. for 1901-02, 3% for 1902-03 and since
Deb. mort-----1927	3,368,000	5	A & O					4%.
Rich. Y. River & Ches.—1st M.-----1910	400,000	5	J & J					Southern Ry., jointly with L. & N., controls
2d M., ext. from 1900-----1910	500,000	4 1/2	M & N					Chic. Ind. & Louisv. R.R. and has issued
Wash. Ohio & West. 1st M.-----1924	1,025,000	4	F & A					joint bonds (total \$11,827,000) with Lou.
West. Nor.fCar. 1st con. M., gold-----1914	2,531,000	6 g.	J & J					& N. to pay for C. I. & L. stock.
East Tenn. Va. & Georgia—								In 1897 paid 1% dividend on preferred stock;
Divis'n'l M., gold-----1930	3,106,000	5 g.	J & J					in '98, 1%; in '99, 2%; in 1900, 3%; in 1901,
E. T. Va. & Ga. con. M., g.-----1956	12,770,000	5 g.	M & N					4%; in 1902 to Oct. 1906, incl., 5% per an.
Ala. Cent. 1st M., gold-----1918	1,000,000	6 g.	J & J					Results for two years were as below:
So. Ry.—E. T. lien, gold-----1938	4,500,000	5 g.	M & S					1904-05. 1905-06.
M. & C. 1st M. (\$8,000,000) gold-----1996	5,783,000	5	J & J					Aver. miles oper.---7,198 7,374
Alken Branch 1st M. gold-----1998	150,000	4 g.	J & J					Gross earns.-----\$48,145,108 \$53,641,439
Atlan. & Yad. 1st M. g., gu.-----1949	1,500,000	4 g.	A & O					Net earnings-----\$13,062,594 \$13,868,300
Virginia Mid. serials B, C-----1911-16	3,000,000	6	M & S					Other income-----1,612,840 1,589,000
do do D, E, F.-----1921-31	4,034,000	5	M & S					
General mort-----1936	4,859,000	5	M & N					Total-----\$14,675,434 \$15,457,300
Atl. & Ch.—Pf. M., ext. in '07 Jan 1910	500,000	4 1/2	A & O					Int. and rentals-----\$9,290,433 \$9 853,578
1st mort., ext. in 1907-----Jan 1910	4,250,000	4 1/2	J & J					Improvements-----1,056,549 999,827
Income bonds, ex. in 1907-----Jan 1901	750,000	4 1/2	A & O					Miscellaneous-----233,369 374,876
Ga. Midl. 1st M., int. guar.-----1946	1,650,000	3 g.	A & O					Div. on pref. (5%)---3,000,000 3,000,000
Carolina Div., gold-----1952	5,000,000	4 g.	J & J					
So. Car. & Ga. 1st M.-----1919	5,250,000	5	M & N					Surplus-----\$1,095,083 \$1,229,239
Spar. Un. & Col. 1st M.-----1995	1,000,000	4	J & J					July 1 1906 to Oct. 31 1906, gross, \$18,705,-
Sum. & Wateree Riv. 1st M.-----1999	100,000	5	A & O					844, agst. \$17,404,009; net, \$4,756,345,
Bl. Als & New 1st M.-----1908	9,500	6	F & A					against \$5,224,343.

STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Southern Railway—(Concluded)—	\$					\$	\$	
Knox. & Ohio, 1st M., gold-----1925	2,000,000	6 g.	J & J					
St. L. Div. 1st M. (\$15,500,000) g.-----1951	12,250,000	4 g.	J & J					
Mob. & Ohio coll. M., g., s. f.-----1938	8,089,000	4 g.	M & S					
So. Ry. L. & N. joint M. for C. I. & S. L. stock (\$15,500,000); call after Jan. 1, 1907-----July 1952)	5,913,500	4	Var.					
Southern Pacific Company—								
Stock (\$198,464,494)-----	197849258	2½	Oct 06	1902-03	d8842	90,683,430	x8,964,431	Net here is surplus over all charges. Paid 7% on pref. stk. in 1905 & '06; 3½ Jan. '07; on com., 2½% Oct. 1906. July 1 1906 to Oct. 31, gross, \$39,585,664, agst. \$35,055,206; net, \$15,273,852, agst. \$12,360,929.
Stk., pf. 7% n.-cum. (\$100,000,000)-----	40,000,000	3½	Jan 07	1903-04	d9014	95,522,992	x8,878,483	
Coll. tr. M., g., sub. to call Aug. 1949	30,018,500	4 g.	J & D	1904-05	d9138	98,140,582	x12431973	
2-5-year gold bonds '10, red. '07-----1910	7,253,000	4 g.	J & D	1905-06	d9192	108957221	x19192647	
1st M. SS. bonds-----1911	1,929,000	6	J & J		O	bligat ory interest	1,606,600	
Southern Pacific Railroad—								
Stock (\$159,455,000 authorized)-----	128307960			1902-03	3,289	31,714,691	11,617,246	Leased to South. Pacific Company, which owns most of the stock.
1st M., Ser. "E" and "F," gold-----1912	5,116,000	6 g.	A & O	1903-04	3,324	33,740,052	11,554,472	
1st consol. mort., gold-----1937	4,127,500	5 g.	M & N	1904-05	3,335	32,909,608	10,961,824	Southern Pacific of Calif. serial bonds are gradually retired by land sales.
1st & ref. M., g., gu-----1955	82,914,000	4 g.	J & J	1905-06	3,332	37,069,216	13,633,688	Bonds of 1955 redeem. at 105 after 1910.
Southern Pac. Br. R.R. 1st M., g.-----1937	3,533,000	6 g.	A & O		O	bligat ory interest	5,625,540	In 1900-01 surp. over all ch'ges, \$2,165,822; in '01-02, \$6,180,448; in 1902-03, \$5,664,601; in 1903-04, \$5,593,559; in 1904-05, \$4,690,255; in 1905-06, \$6,946,117.
Cal. Pac. 1st mort., gold-----1912	2,232,000	4½ g.	J & J					
2d M., g., end. by Cent. Pac.-----1911	1,595,000	4½ g.	J & J					
No. Ry. of Cal., Con. M., gold-----1938	4,751,000	5 g.	A & O					
Northern California 1st M., gold-----1929	1,074,000	5 g.	J & D					
So. Pac. of Ar. 1st M., g., gu. 1909-1910	10,000,000	6 g.	J & J					
Sou. Pac. of New M., 1st M., g.-----1911	4,180,000	6 g.	J & J					
Terminal R.R. Association of St. Louis—								
Stock, common (\$50,000,000)-----	2,882,000			1902		2,951,254	1,690,967	Owned by nine roads, which guar. int. and div. Controls Merch. Br. Ter. Ry. and guar. its 1st 5s; also guar. int. on the 6s. The bonds of 1953 are subject to call after Jan. 1 1910. In 1902 sur. over all charges, \$367,345; in 1903-04, def. \$968,859; in 1904-'05, surp., \$217,914; in 1905-06, \$118,723.
St. L. B. & T. stock, 1st pref., guar-----	2,490,000	6 g.	J & J	1903-04		3,114,614		
do stock, 2d pref., guar-----	3,000,000	3 g.	J & J	1904-05		3,922,722		
do 1st M., sink. fund.-----1928	5,000,000	7 g.	A & O	1905-06		3,893,365	2,184,452	
Tun. R.R. of St. Louis stock, guar-----	1,250,000	6	J & J		O	bligat ory interest	1,671,000	
T. R. Ass'n 1st M. gold-----1939	7,000,000	4½ g.	A & O					
Consol. M., gold (\$12,000,000)-----1944	5,000,000	5	F & A					
Gen. M., s. f. red. (\$50,000,000)-----1953	18,900,000	4 g.	J & J					

d Average.

x This is surplus over int. and all other charges.

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Texas & New Orleans R.R. of 1874—	\$					\$	\$	
Stock (owned by So. Pac.)-----	5,000,000	-----	-----	1902-03	433	3,303,937	518,856	Leased to Southern Pacific Co. The con-
Sabine Division 1st mort., gold---1912	2,575,000	6 g.	M & S	1903-04	440	3,703,045	710,946	solidated bonds will refund others when
School bonds-----2% annually	315,793	6	A & O	1904-05	446	3,592,936	596,072	due. Sur. over charges, etc. in 1903-04,
Consol. mort-----1943	1,620,000	5 g.	J & J	1905-06	441	3,513,019	383,295	\$184,587; in 1904-05, \$43,272; in 1905-06,
Dallas Div. 1st M. (\$1,470,869) --1930	3,994,000	4 g.	F & A	O	bligat	ory interest	491,728	\$161,214.
Equip. bonds-----A & O	1,292,000	6	A & O					
Texas & Pacific—								
Stock (\$50,000,000)-----	38,763,810	-----	-----	1903	1,827	12,266,229	3,253,461	In 1900 paid 1½% on 2d consols; in 1901,
1st con. M. for \$25,000,000, gold. 2000	25,000,000	5 g.	J & D	1904	1,826	12,494,891	3,920,988	4%; in '02, '03, '04 and '05, 5%. Equip.
2d con. inc. M. (\$25,000,000), g---2000	24,661,770	5 g.	Mch. 1	1905	1,826	12,682,680	3,971,213	obligations, \$948,781. Jan. 1 '06 to Dec.
Louisiana Div. Br. bonds, gold---1931	4,513,000	5 g.	J & J	O	bligat	ory interest	1,475,660	7, gross earns., \$6,648,243, agst. \$5,247,-
					Inco	me interest	1,233,085	810 in 1905.
Toledo & Ohio Central—								
Stock, common-----	6,500,000	a1	Nov93	1902-03	436	3,478,685	778,818	Hock. Val. R.R. owns it. Guar. Cont. Coal
Stock, preferred (5% non-cum.)-----	3,708,000	a1 ¼	July96	1903-04	441	3,708,087	878,063	1st M. bonds, K. H. C. & C. 5s, Kan. &
1st M., gold, int. guar-----1935	3,000,000	5 g.	J & J	1904-05	441	3,781,561	793,377	Michigan R.R. bonds and interest on
1st M., West. Div., gold-----1935	2,500,000	5 g.	A & O	1905-06	441	4,089,409	980,562	\$300,000 T. & O. C. Ext. bonds. Div. on
Gen. mort. (\$2,000,000), gold-----1935	2,000,000	5 g.	J & D	O	bligat	ory interest	470,458	com. stock in '92, 4%, in '93, 2%. Gross
St. Mary's Div. 1st M., gold-----1951	500,000	4 g.	F & A		Inco	me interest	20,000	earnings July 1 1906 to Oct. 31 1906, \$1,-
do do 1st pf., inc. Feb. 1951	500,000	4	Oct. 1					743,898, agst. \$1,506,144; surp. over
Car trusts (due monthly)---to Aug 1908	332,183	5 & 6	Var.					charges, \$499,713, agst. \$324,841.
Equip. notes, g., \$32,000 semi-an---	352,000	4½ g.	J & J					
Special equip. loan-----	(?)	-----	-----					
Toledo Peoria & Western—								
Stock (\$4,500,000)-----	4,076,900	-----	-----	1902-03	248	1,239,974	209,658	Equipt. bonds & notes, \$287,771. July 1 '06
1st M. (\$5,000,000), gold-----1917	4,895,000	4 g.	J & J	1903-04	248	1,308,716	208,361	to Nov. 30 '06, gross earns., \$537,982,
				1904-05	248	1,281,443	168,435	agst. \$572,334; net earns., \$123,344, agst.
				1905-06	248	1,293,394	174,158	\$138,674.
				O	bligat	ory interest	195,800	
Toledo St. Louis & Western—								
Stock, common-----	10,000,000	-----	-----	1902-03	451	3,120,615	746,639	With Grand Trunk owns Det. & Tol. Shore
Stock, preferred-----	10,000,000	-----	-----	1903-04	451	3,346,617	802,093	Line R.R. July 1 1906 to Oct. 31 1906,
Prior lien M. (\$10,000,000), g-----1925	9,550,000	3½ g.	J & J	1904-05	451	3,808,811	829,103	gross, \$1,432,046, agst. \$1,448,708 in
1st M., gold (red. after July '25) ---1950	6,500,000	4 g.	A & O	1905-06	451	4,230,129	1,086,261	1905; net (incl. "other income"), \$376,126,
Equip. trust certs-----Mch. '07 to '16	1,000,000	4½ g.	M & S	O	bligat	ory interest	639,250	agst. \$345,472.
		aLast	paid.					

STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Union Pacific Railroad—	\$					\$	\$	
Common stock (\$200,000,000) -----	195,479,100	10	A & O	1902-03	d5762	55,723,032	26,975,816	Statement is for entire Un. Pac. Syst. Ore. Short L. "4% & part'g" bonds paid off in 1905 and the 1929 bonds issued. The Un. Pac. RR. paid on pref. stock in 1898 1½%; 1899, 3½%; 1900 and since, 4% yearly. On com. paid 3½% in 1900; 1901 to Apr. 1905, 4% yearly; Oct. 1905, 2½%; April 1906, 3%; Oct., 5%. From July 1 1906 to Oct. 31 1906, gross earns., \$25,960,619 agst. \$24,132,350; net, \$12,729,434, against \$11,739,669.
Pref. stk., 4% non-cum. (\$200,000,000) -----	99,569,300	4	A & O	1903-04	d5353	59,546,074	29,048,032	
1st M. ry. & l. gr., g. (\$100,000,000) '47 -----	100,000,000	4 g.	J & J	1904-05	d5357	65,821,708	33,958,994	
Oregon Short L. con. M., gold ----- 1946	12,328,000	5 g.	J & J	1905-06	d5404	77,611,359	40,647,586	
1st M., gold ----- 1922	14,931,000	6 g.	F & A	O	blgat	ory interest	8,610,030	
Ref. M. (\$100,000,000) g., gu., red. '29 -----	45,000,000	4 g.	J & D			Income interest	20,420	
Incomes Series A and B ----- 1946	418,000	4 & 5						
Utah & Nor. 1st M. ----- 1908	4,993,000	7	J & J					
Con. M., gu., gold ----- 1926	1,802,000	5 g.	J & J					
Ore. R.R. & Nav. con. (now 1st) M. g. 1946	21,479,000	4 g.	J & D					
United N. J. Railroad & Canal Cos.—								
Stock -----	21,240,400	10 p. a.	Q.—J	1902	606	26,582,639	7,742,368	Leased to Pennsylvania Railroad for interest and 10% dividends. Earnings here are gross and net.
Gen. M., 1871, gold ----- 1908	841,000	6 g.	M & S	1903	606	27,968,916	7,046,248	
do do gold ----- 1923-29	7,844,000	4 g.	Var.	1904	610	27,807,566	7,388,281	
do do gold ----- 1944	5,646,000	4 g.	M & S	1905	541	29,914,791	7,498,623	
do do gold ----- 1951	5,669,000	3½	M & S	O	blgat	ory interest	778,475	
Vandalia Railroad—								
Common stock (\$25,000,000) -----	14,649,546	y2	Aug 06	1904	855	8,551,697	1,874,235	A consolidation from Jan. 1 1905 of Ter. H. & Ind., St. L. V. & T. H., Ter. H. & Log., Log. & Tol. and Ind. & Vin. R.R. and leases Ter. H. & Peoria. Div'd, 2% in 1905 and 4% in 1906.
Cons. M. (\$25,000,000), g., Ser. "A" '55 -----	10,000,000	4 g.	F & A	1905	-----	7,879,493	1,525,635	
Ind. & Vin. 1st M., guar. ----- 1908	1,700,000	7	F & A	O	blgat	ory interest	644,000	
Terre H. & Log. 1st M. ----- 1910	500,000	6	J & J					
Terre H. & Ind. Con. M. (now 1st) ----- 1925	1,900,000	5 g.	J & J					
Vicksburg Shr. & Pacific Railway—								
Stock, common (\$3,000,000) -----	2,856,500	a2	Nov 05	1902-03	171	1,280,156	382,621	Div. on pref., 5% in 1902 to '06, incl.; on common, 2½% in 1903; 3% in 1904; 2% in 1905; the 1906 div. was passed. July 1 1906 to Nov. 30, gross earns., \$651,811, agst. \$450,552.
Stock, pf. (\$2,200,000 5% non-cum.) -----	2,142,800	a5	Aug 06	1903-04	171	1,436,808	389,923	
General M. (\$3,500,000) ----- 1941	1,822,000	5	M & N	1904-05	171	1,440,033	359,099	
V. S. & P. prior lien M., gold ----- 1915	1,323,000	6 g.	M & N	1905-06	171	1,316,294	277,896	
				O	blgat	ory interest	170,480	
Wabash—								
Common stock (\$159,500,000) -----	38,000,000	-----	-----	1902-03	2,486	21,672,259	4,293,374	Plan to rearrange finances under way. Controlled in interest of Gould system. The debent. income bond int. is non-cum. In 1890 to 1893 paid 6% on "A" debts; in
Pref. stock (7% non-cum.) (\$40,500,000) -----	24,000,000	-----	-----	1903-04	2,517	23,664,973	4,266,868	
Wabash 1st M., g. (\$34,000,000) ----- 1939	33,011,000	5 g.	M & N	1904-05	2,517	25,571,862	3,358,170	
Wabash R.R. 2d M., gold ----- 1939	14,000,000	5 g.	F & A	1905-06	2,517	26,247,224	6,305,467	
yFirst dividend.		aLast	paid.		dAve	rate.		

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Wabash—(Concluded)—	\$					\$	\$	
Deb. M., inc. ser. "A" & "B"-----1939	30,000,000	6	rem'ks	O	bligat	ory interest	4,427,004	'96, 1%; in 1900 to 1903, incl., 6% per ann.; Jan. 1904, 3%; none since.
Tol. & Chic. Div., 1st M.-----1941	3,000,000	4	M & S		Inco	me interest	1,800,000	Exten. bonds due in 1941 are red. at 110, and collat. notes red. in 1905.
Det. & Chic. exten. 1st M., g. (red.)-----1941	3,288,000	5 g.	J & J					1904-05. 1905-06.
Omaha Div., 1st M.-----1941	3,173,000	3½	A & O					Gross earnings-----\$24,696,600 \$25,015,379
Des Moines Div. 1st M., gold-----1939	1,600,000	4 g.	J & J					Net earnings-----4,193,156 6,937,491
1st M. on St. Ch. Bridge, gold-----1908	468,000	6 g.	A & O					Other income-----875,262 1,231,845
Kan. C. Ex. Sp. & No. 1st M.-----1928	100,000	4	J & J					Int., taxes, r'ts, &c.-----6,527,790 7,660,004
St. L. Coun. B. & Omaha 1st M.-----1908	421,000	6	J & J					Balance -----def1,459,372 sur509,333
Col. & St. L. (\$300,000), g., guar. 1942	200,000	4 g.	M & N					July 1 1906 to Oct. 31, gross earns., \$9,782,-
Terminal M. (\$10,000,000), g.-----1954	3,555,000	4 g.	J & J					986, agst. \$8,565,825 in 1905; net, \$3,332,-
Gold equip. sink. fund bonds-----1921	2,500,000	5 g.	M & S					788, agst. \$2,856,392 in 1905.
Equip. notes ser. "A", Nov. '07 to '14	630,000	5 g.	M & N					
do ser. "B," \$44,000 semi-an.	652,000	4½	J & D					
do ser. "C," pay 5% annually	5,879,000	4½	J & D					
Miscel. car and engine trusts-----	7,780,321	4½						
Collat. notes (red'l) -----May, 1907	6,160,000	5 g.	M & N					
G. notes (\$10,000,000) (red. at par) '10	7,000,000	4½ g.	M & N					
New ref. bonds (\$200,000,000), g. 1957	(?)	4 g.						
Wabash-Pittsburg Terminal Co.—								
Stock (Wabash R.R. owns it)-----	10,000,000	----		1904-05	----	354,142	104,356	The 2d mort. is income only (non-cum.) until
1st M. (\$50,000,000), gold-----1954	29,500,000	4 g.	J & D	1905-06	----	933,352	339,104	June 1910. Controls Wh. & L. E. R.R., and
2d M., inc. till 1910, gold-----1954	20,000,000	4 g.		O	bligat	ory interest	1,180,000	and guar. the 4% bonds of 1955. Earns. here
					Inco	me Interest	800,000	are gross and net only.
West Jersey & Sea Shore—								
Common stock (\$10,000,000) -----	9,639,300	6 p. a.	M & S	1902	332	3,916,989	944,024	Div. on com. stk., 1897 to Mch. 1905, 5%;
Stock, special guar -----	104,000	6 p. a.	J & D	1903	331	4,266,109	874,628	Sept. 1905, 3%; in 1906, 6%.
1st con. M., gold, Ser. "A"-----1936	1,600,000	4 g.	J & J	1904	331	4,313,246	963,296	In 1902 surp. over div., \$318,871; in 1903,
do do do "B" & "C"-----1936	2,475,000	3½ g.	J & J	1905	331	4,701,072	1,222,195	\$314,900; in 1904, \$302,765; in 1905, \$261,-
Camden & Atl., consol. mort.-----1911	650,000	5	J & J	O	bligat	ory interest	254,485	094. For 10 mos. of 1906, gross, \$4,593,121.
do do -----1911	349,000	6	J & J					agst. \$4,093,721; net, \$1,406,695, against
W. J. Con. M. (\$1,600 ls scrip)-----1909	750,000	6	M & N					\$1,264,495.
Woods. & Swedesboro 1st M.-----1912	90,000	6	M & N					
Western Maryland								
Stock, common (\$60,000,000 auth.)-----	15,685,400	----		1902-03	----	4,844,916	2,205,277	Controlled in Gould interests. July 1 1906 to
New 1st M., g. (\$50,000,000)-----1952	39,576,000	4 g.	A & O	1903-04	----	4,247,660	1,643,373	Sept. 30 1906, gross, \$1,385,996, against
Gen. lien & conv. M.-----1952	10,000,000	4	A & O	1904-05	----	4,389,557	1,563,294	\$1,218,508; net income, \$594,394, against

STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Western Maryland—(Concluded)—	\$					\$	\$	
Pot. Val. 1st M. g. guar (\$2,000,000), 1941	1,300,000	5 g.	J & J	1905-06	544	5,604,208	2,218,355	\$513,084.
W. V. C. & P. 1st M. (\$3,600,000), g. 1911	3,250,000	6 g.	J & J	O	bligat	ory interest	2,335,540	
Pied. & Cum. 1st M., guar-----1911	650,000	5 g.	F & A					
Coal & I. Ry. 1st M. gold, guar --1920	1,000,000	5 g.	F & A					
Western N. Y. & Penn. Railway—								
Common stock-----	20,000,000	----	----	1901-02	631	4,765,256	570,524	Leased to Penn. R.R. In 1904 def. under im-
1st mort. (\$10,000,000), gold ----1937	9,990,000	5 g.	J & J	1903	631	5,685,787	229,736	prov'tm'ts, &c., \$1,188,784; in 1905, \$242,-
Gen. mort. (\$10,000,000)-----1943	10,000,000	4 g.	A & O	1904	646	5,341,975	def. 42,487	941. For 10 mos. of 1905, gross, \$5,618,113,
Income bonds, gold-----Apr., 1943	10,000,000	5	Nov.	1905	660	6,647,829	656,560	agst. \$4,700,396; net, \$1,028,565, agst.
				O	bligat	ory interest	899,600	\$641,008; surp. over chgs., \$83,520,
					Inco	me interest	600,000	agst. def. of \$280,641.
Wheeling & Lake Erie Railway—								
Stock, common (\$20,000,000)-----	20,000,000	----	----	1902-03	477	4,234,771	-----	Controlled by Web.-Pittsb. Term. Co., which
Stock, 1st pf. (4% n.-cu.) \$5,000,000-	4,986,900	----	----	1903-04	-----	4,325,283	-----	guar. bonds of 1955. Car trusts were \$3,-
Stock, 2d pref. (4% n.-c.) \$12,000,000	11,993,500	----	----	1904-05	498	4,595,607	424,510	123,000. In 1904-05, def. under int., \$193,-
1st mortgage, gold-----1926	2,000,000	5 g.	A & O	1905-06	498	5,318,801	997,244	360; in 1905-06, surp., \$92,294. July 1 1906
Wheeling Div. 1st mort. (£&\$) ----1928	894,000	5 g.	J & J	O	bligat	ory interest	1,035,530	to Oct. 31 1906, gross, \$2,099,781, against
Exten. & Impr. M., \$&£, gold ----1930	409,000	5 g.	F & A					\$1,935,791 in 1905; net, \$810,195, against
1st con. mort. (\$15,000,000)-----1949	11,697,000	4 g.	M & S					\$528,651.
Tol. D. & C. mort.-----1908	50,000	5	F & A					
New bonds (\$50,000,000)-----1955	(?)	4 g.	F & A					
Notes, gold -----1908	8,000,000	5 g.	F & A					
Wisconsin Central Railway Company—								
Stock, common, \$17,500,000-----	16,147,876	----	----	1902-03	977	6,687,183	1,856,464	Equip. trusts, \$755,485. In 1900-01, surp.
Stock, pref. (4% non-c.)--\$12,500,000	11,267,200	----	----	1903-04	977	6,516,184	1,551,692	over chgs. was \$246,119; in 1901-02, \$480,-
1st gen. M., gold (\$27,000,000)---1947	23,748,000	4 g.	J & J	1904-05	977	6,693,721	1,883,083	105; in 1902-03, \$724,072; in 1903-04,
Minn. Term. M., g., sub. to call--1950	500,000	3½ g.	J & J	1905-06	977	7,203,693	1,940,432	\$424,247; in 1904-05, \$555,844; in 1905-06,
Marsh. & So. East-----1951	422,000	4	M & N	O	bligat	ory interest	1,379,900	\$802,188.
Sup. & D. D. Ter. 1st M-----1936	7,000,000	4 g.	----					July 1 1906 to Oct. 31 1906, gross earns.,
Bonds unexchanged—								\$2,602,781, against \$2,491,366; net \$1,-
Ch. W. & M. 1st M., gold-----1916	776,000	6 g.	M & S					024,491, against \$959,733; surp. over
Mil. & L. W. 1st M., gold-----1912	604,000	6 g.	J & J					charges, \$420,488, agst. \$374,909 in 1905.
Wis. Cent. R.R. con. M. 1st ser., g. 1909	656,000	5 g.	J & J					

INDUSTRIAL AND MISCELLANEOUS COMPANIES—STOCKS, BONDS AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
Adams Express—	\$				\$	\$	
Stock -----	12,000,000	x8	J & D	Earnings not reported.			In '1900 paid 6%; in 1901, 8%; in 1902, 8%; in 1903, 10%; 1904, 10%; 1905, 10%; 1906, 10%.
Collateral trust mort., gold ----- 1948	12,000,000	4 g.	M & S	Obligatory interest	480,000		
Allis-Chalmers Co.—							
Common stock -----	19,820,000			1904-05		68,981	\$10,550,000 bonds to be issued in 1907. Pref. stock conv. into common. Div. July 1 1901 to Feb. 1904, 1¼% quar.; none since.
Preferred (7¼ cum.) conv. -----	16,150,000	a1¾	Feb. 04	14 mos. }			
New bonds (\$15,000,000) ----- 1936	(?)	5 g.	J & J	1905-06		df. 388,422	
Amalgamated Copper—							
Stock (\$155,000,000) -----	153888000	a2	Nov. 06	1905-06		9,161,537	Div. in '99, 2%; 1900, 8%; '01, 7½%; '02, 2½%; '03 and '04, 2%; '05, 4½%; '06, 7%.
American Beet Sugar—							
Common stock -----	15,000,000			1903-04	3,498,555	271,469	Certs. of indebt. are red'd at par Feb. 1908. Oct. 1899 to Jan. 1907 paid 1½% quarterly on pref. stock. In 1904-05 statement is for 9 months.
Preferred stock (6 p. c. non-cum.) -----	4,000,000	6 p. a.	Q — J	1904-05	3,798,580	491,353	
Certs. of indebt ----- 1910	3,000,000	6	M & S	9 mos. }			
				1905-06	4,369,814	715,558	
				Obligatory interest	180,000		
American Car & Foundry—							
Common stock (\$30,000,000) -----	30,000,000	a½	Jan. 07	1902-03		7,059,902	On pref. div. is 7% per an. On com. in 1900, 1%; 1901 and in 1902, 2%; 1903, 4%; in 1904, 1%.
Pf. stk. (7 p. c. non-cum.) \$30,000,000. -----	30,000,000	7 p. a.	Q-Jan.	1903-04		4,496,863	Jan. 1907, ½%. May 1 1906 to Oct. 31 1906, net earn'gs \$3,437,037, agst. \$1,343,050 in 1905.
				1904-05		2,628,118	
				1905-06		3,807,660	
American Cotton Oil—							
Common stock (\$21,092,000) -----	20,237,100	a2	Dec. 06	1903-04		d844,835	Deben. extended till 1915 at 4½%. Divs. of 6% are paid on pref. On com. in '98, 3%; '99, 4%; 1900, 3½%; 1902, 4%; in 1903, 4%; in 1904, 3%; 1905, 1%; 1906, 2%.
Pf. stk. (6 p. c. non-cum.) sub. to call -----	10,198,600	6 p. a.	J & D	1904-05		d1,015,382	
Debs., gold, (sub. to call) --- Nov. 1915	5,000,000	4½ g.	Q — F	1905-06		d1,393,537	
				Obligatory interest	225,000		
American Express—							
Stock -----	18,000,000	a3	Jan. 07	Earnings not reported.			Div. 8% 1901 to July 1906 inclusive; 3% Oct. 1906; 3% Jan. 1907.
American Ice Securities Co.—							
Stock (\$20,000,000) -----	19,029,400	1¾	Jan. 07	1903	6,785,058	def. 8,429	Am. Ice Co. reorganized. Old company paid 1½% quar. div. on pref. Oct. 1899 to Apr. 1902 and 1% quar. on com. Nov. 1899 to Feb. 1902. Div. on new stock 1¼% Jan. 1907.
Debentures (red. at par) ----- 1925	2,782,930	6	A & O	1904	6,942,312	324,258	
Amer. I. Co. coll. tr. bonds, g ----- 1922	1,970,000	5 g.	A & O	1904-05	7,311,060	1,313,531	
				1905-06	10,303,470	3,004,726	
				Obligatory interest	265,474		
American Linseed—							
Common stock (\$16,750,000) -----	16,750,000			1899-00	About	1,000,000	Contr'd by Stand. Oil int. No late earnings In
Pf. stk. (7 p. c. non-cum.) \$16,750,000 -----	16,750,000	1¾	Sep. 00	1900-01	Loss	1,402,491	1899 divs. 5¼%; 1900, 5¼%; none since.
aLast paid.					Applicable to dividends.		

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
American Locomotive—	\$				\$	\$	
Common stock-----	25,000,000	1½	Nov.06	1903-04	33,068,751	5,425,539	Paid 7% on pref. Oct. 1 1901 to Jan. 1907 and 1½% on common in Aug. and Nov. 1906.
Preferred stock-----	25,000,000	1½	Jan. 07	1904-05	24,150,201	4,241,481	
Notes (pay. \$1,000,000 yrly.) '07 to '11	5,000,000	5	-----	1905-06	42,547,876	6,180,693	
				Obligatory interest	*250,000		
American Malt—							
Common stock (\$6,000,000)-----	5,896,000	-----	-----	1904-05	-----	616,792	American Malting Co. reorganized in 1905 and stock exchanged. Dividends on old pref. in 1898, 7%; in 1899, 7%.
Pref. stock (4-6 p. c. cum.) \$9,000,000	8,952,800	-----	-----	1905-06	-----	457,012	
Am. Malt. Co. s.f. bonds, sub.call.1914	3,714,000	6 g.	J & D	Obligatory interest	222,840		
American Smelting & Refining—							
Common stock-----	50,000,000	a1½	Jan 07	1903-04	-----	7,905,573	Paid 1¼% quar. on pref. in 1899 and since. On com. 1¼% quar. 1904 to July 1905; since 1¼% quarterly. In 1905-06 sur. over div., \$2,024,055.
Pref. stock, 7 p. c. cum.-----	50,000,000	7 p. a.	Q-Jan.	1904-05	-----	8,898,811	
				1905-06	-----	10,161,358	
America Soda Fountain—							
Common stock-----	1,250,000	a1½	Nov 96	1900-01	-----	146,418	Divs. on 2d pref. paid to Nov. '96; 3% on 1st pref. in 1900; 6 in 1901 to 1904; 10% on com. to Nov. '95; in '96, 7¼%. No later earnings.
1st pref. 6% cum. (overdue 27%)-----	1,250,000	a6	Nov 04	1901-02	-----	108,589	
2d pref. 8% cum. (overdue 72%)-----	1,250,000	a2	Nov 96	1902-03	-----	125,275	
American Sugar Refining—							
Common stock (\$45,000,000)-----	45,000,000	7	Q-Jan.	Earnings not reported.			Div. on pref., 7%. On com., in '91, 4; in '92, 10½; in '93, 21½; '94 to '99, 12; 1900, 7¼%; 1901 to Jan. '07, incl., 7% per annum.
Pref. stk. 7 p. c. cum. (\$45,000,000)---	45,000,000	7	Q-Jan.				
American Telephone & Telegraph—							
Stock (\$250,000,000)-----	131,551,400	8 p. a.	Q-Jan.	1902	13,277,457	d7,835,272	Of the stock here given Am. Bell owns \$27,110,400. Div. on Am. Bell stock in '92, 15%; '93, 18; '94, 16½; '95 to Apr. 1900, 15% per an. Div. on Am. Tel. & Tel. stock in 1900, 2¼%; 1901 to July 1906 at rate of 7½% per an.; since 8% per an.
Am. Bell Tele. debent. bonds -----1908	10,000,000	4	J & J	1903	16,545,632	d10564665	
A. T. & T. coll. tr. M. cur.-----1929	53,000,000	4	J & J	1904	18,546,659	d11275702	
do coll. tr. notes, g-----1907	20,000,000	5 g.	M & N	1905	21,712,831	d13034038	
do conv. bonds -----1936	30,000,000	4	M & S	Obligatory interest	4,720,000		
American Tobacco Company—							
Common stock (\$100,000,000)-----	40,242,400	*a2½	Dec.06	1903	-----	22,228,182	Controls Am. Snuff Co., Am. Cigar Co. and the Hav. Co. Of the stock, \$1,310,900 pref. and \$59,757,550 com. to remain unissued. On pf. stock 6% div. is paid. On com. paid 20% in 1905; in 1906 22½%.
Pref. stock (\$80,000,000 6% non-cu.)---	78,689,100	6	Q-Jan.	1904	-----	22,304,696	
Gold bonds (not mort.)-----1944	55,383,000	6 g.	A & O	1905	-----	25,212,285	
Gold bonds (not mort.)-----1951	55,731,000	4 g.	F & A	Obligatory interest	5,764,900		
Consol. Tobacco coll. tr. M -----1951	5,317,000	4 g.	F & A				
American Woolen—							
Common stock (\$40,000,000)-----	29,501,100	-----	-----	1903	38,276,765	3,343,520	\$10,000,000 new pref. stock will be issued early in 1907. July 1899 to Jan. 1907 paid 1¼% quarterly dividends on preferred stock.
Pref. stock (\$35,000,000) 7% cum.-----	25,000,000	7 p. a.	Q-Jan.	1904	39,632,916	3,042,330	
				1905	48,660,469	4,781,158	
*And 7½% extra.	aLast paid.	dEarnings available to dividends.					

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
American Writing Paper—	\$				\$		
Common stock (\$11,500,000) -----	9,500,000	-----	-----	1902	-----	1,605,182	Bonds callable after July 1909 at 105. In 1905 net income \$1,429,977, int., construction., depreciation, &c., \$1,065,341; sink. fund, \$100,000; surplus, \$264,636. 1% div. on pref. to be paid in April 1907.
Preferred stock (7 p. c. cum.) -----	12,500,000	1	Apr. 07	1903	-----	1,224,110	
1st mort., s. f., gold ----- 1919	15,305,000	5 g.	J & J	1904	-----	1,081,151	
				1905	-----	1,214,636	
				Obligatory interest	765,250		
Brooklyn Rapid Transit—							
Stock (\$45,000,000) in voting trust ---	45,000,000	-----	-----	1902-03	13,557,814	4,868,946	In table "net profits" are after deducting taxes: <i>Income Acct. Bklyn. Rapid Tran. and Constl. Cos.</i> 1904-05. 1905-06. Total receipts ----- \$16,585,578 \$18,797,262 Oper. and general expen. 8,804,344 8,804,343 Damages and legal expen. 999,527 999,527 Taxes ----- 827,951 882,862 Total ----- \$10,631,822 \$11,324,239 Net earnings ----- \$5,953,756 \$7,473,024 Fixed charges (net) ----- 4,350,540 4,730,032 Balance ----- \$1,603,216 \$2,742,992 Special appropriations --- 453,285 580,343 Surplus ----- \$1,149,933 \$2,162,649 July 1 1906 to Sept. 30 gross earnings of Brooklyn Heights R.R., \$3,754,535; net, \$1,813,630; charges, \$1,341,378; surplus, \$521,767. Of Nassau Road, gross, \$940,195; net, \$413,663; charges, \$268,637; sur., \$174,299. Of B. Q. Co. & Sub. gross, \$422,931; net, \$194,693; charges, \$111,467; surplus \$90,162.
B. R. T. ref'g M. (\$150,000,000) g. 2002	25,835,000	4 g.	J & J	1903-04	14,950,562	5,441,864	
B. R. T. mort., g. (\$7,000,000) ----- 1945	7,000,000	5 g.	A & O	1904-05	16,585,580	5,943,758	
Brooklyn City R.R. 1st con. M. ----- 1941	6,000,000	5	J & J	1905-06	18,797,262	7,473,024	
Brooklyn Crosstown 1st M. ----- 1908	200,000	5	J & J	Obligatory interest	3,664,840		
Cal. Cem. & G. 1st M. ----- June 1907	200,000	6	J & D				
New W. & Fl. 1st M. ----- July 1941	200,000	4½	F & A				
G. & Lorimer 1st M. ----- 1910	125,000	6	M & N				
New bonds (\$6,925,000) gold ----- 1956	200,000	4 g.	F & A				
Brooklyn Heights R.R. 1st M. ----- 1941	250,000	5	A & O				
B'yn Queens Co. & Sub., 1st M. ----- d1941	3,500,000	5 g.	J & J				
1st consol. M. guar. ----- dJuly 1941	2,884,000	5 g.	M & N				
Jam. & B'klyn R.R. 1st M. ----- 1930	240,000	5 g.	J & J				
Sea Beach Ry. 1st M., guar. ----- 1916	650,000	4 g.	M & S				
Bk'lyn Union El. 1st M., guar. ----- 1950	16,000,000	4-5 g.	F & A				
Kings Co. Electric 1st M. ----- 1949	7,000,000	4 g.	F & A				
Nassau Electric—1st cons. M. ----- 1951	10,476,000	4 g.	J & J				
1st mortgage ----- 1944	660,000	5	A & O				
Atlantic Ave. 1st mort. ----- 1909	730,000	5	A & O				
Atlantic Ave. gen. mort. ----- 1931	2,241,000	5 g.	A & O				
Atlantic Ave. lmpt. gold ----- 1934	220,000	5 g.	J & J				
B. B. & W. E. mtgs. ----- Jan. 1907-33	673,000	5	Var.				
Central Leather Co.—							
Common (\$40,000,000) -----	38,161,400	-----	-----	1902	U. S. Leather Co.	4,762,384	U. S. Leather Co. reorganized. Old co. paid div. on pref. in 1895, 6%; in 1896, 1; in 1897, 4; in 1898, 4½; in 1899, 5; in 1900 to July 1905, 1½% quar. New co., 1¾% quar. Oct. 1905 to Jan. 1907. The 1905 results are for only a part of the year; surplus over dividend, \$118,038.
Pref. 7% cum. (\$40,000,000) -----	30,533,900	1¾	Jan. 07	1903	-----	4,108,875	
1st lien g. bonds (\$45,000,000) -- 1925	33,882,000	5 g.	A & O	1904	-----	4,158,044	
U. S. Leath. deb. g., sub. to call. 1913	5,280,000	6 g.	M & N	1905	Central Leather Co.	996,120	
				Obligatory interest	2,010,900		

dSubject to call.

STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
Claffin (H. B.) Company—	\$				\$	\$	
Common stock	3,829,100	8 p. a.	Q-Jan.	1903	-----	619,847	Divs. on com. 1890 to '92, 8% per an.; '93, 7½%; '94 to Apr. '99, 1½% quar.; July and Oct. 1899, 2%; 1900 and since, 8% per annum
1st pref. (5 p. c. cum.)	2,600,300	5 p. a.	Q—F	1904	-----	631,697	
2d pref. (6 p. c. cum.)	2,570,600	6 p. a.	Q—F	1905	-----	821,428	
				1906	-----		
				6 mos.	-----	352,258	
Colorado Fuel & Iron—							
Common stock	34,235,500	a1¾	Apr.02	1902-03	16,720,322	1,921,450	The conv. Col. Ind. bonds are conv. into C. F. & I. Co. com. stock. Guar., \$673,000 5% Col. C. & I. Dev. Co. 5s, \$696,000 R. M. C. & I. 5s and \$125,000 of the \$912,000 Gr. R. Coal & Coke Co. In 1903-04, deficit for year, \$1,484,858; in 1904-05, \$341,992; in 1905-06, surplus, \$671,812. Div. on pref. since 1895: 1896, 8%; 1897, 4%; in 1900, 40%; 1901 to Feb. 1903, 8% per annum. On com., 1¾% quar. paid July 1901 to April 1902.
Pref. stock (8 p. c. cum.)	2,000,000	a4	Feb.03	1903-04	11,851,330	-----	
Debs.(conv. into com.) red. at 105.1911	1,008,000	5	F & A	1904-05	19,062,870	720,103	
Col. Fuel Co. gen. M., g., red. at 110.1919	520,000	6 g. M & N		1905-06	22,825,746	1,731,223	
Col. F. & I. gen. M., g., red. at 105.1943	5,351,000	5 g. F & A		Obligat	ory interest	2,105,120	
Gr. Riv. Coal & Coke 1st mort., gold ..	907,000	6 g. A & O					
Col. Ind. Co., \$45,000,000, g., subj. to call at 105, "A" and "B"	34,031,000	5 g. F & A					
Columbus & Hocking Coal & Iron—							
Stock, common (\$7,000,000)	6,925,600	a¼	Mar 04	1903-04	543,800	122,023	The collateral trust bonds are redeemable at 110. Dec. 1902, div., ½%; in 1903, 1¼%; Mch. 1904, ¼%. None since.
Stock, preferred	200,000	-----		1904-05	341,997	10,500	
First mortgage, gold	754,000	5 g. J & J		1905-06	527,065	88,866	
Coll. tr. pur. mon. & M. bonds. Oct. 1956	400,000	6 g. J & J		Obligat	ory interest	61,700	
Consolidated Gas (N. Y.)—							
Stock (\$100,000,000)	80,000,000	a1	Dec.06	1902	12,293,668	5,297,525	Dividend June 1893 to 1898, 8%; 1899, 5½%; 1900, 6%; 1901 to Sept. 1904, 8% per annum; Dec. 1904, 2½%; 1905, 8½%; in 1906 5%.
Debentures	1,387,000	5	M & N	1903	13,672,553	5,793,951	
Debentures conv. into stock	20,000,000	6	J & J	1904	14,310,095	6,273,813	
				Obligat	ory interest	1,269,360	
Corn Products Refining Co.—							
Common stock (\$50,000,000)	49,023,700	a1	Feb'04	Corn	Products C	o. only.	The National Starch 1st M. bonds are offered an exchange for the Corn Products debentures. Old co. paid 1¾% quar. on pref. July 1902 to Jan. 1905; April 1905, 1%; 1% on com. quar. May 1903 to Feb. 1904. New company paid 2% on pref. in 1906. Bonds are not assumed by Corn Products Co., nor is it responsible for the interest on them.
Pref. stock, 7% cum. (\$30,000,000)	28,271,700	(?)	Jan. 07	1902-03	-----	4,013,841	
Debentures (\$2,843,000) gold, s. f. 1932	(?)	5 g. -----		1903-04	-----	1,490,017	
Unassumed Bonds.				1904-05	-----	1,689,446	
Nat. Starch deb., gold	3,816,000	5 g. J & J		1905	-----	252,659	
U. S. Sugar Ref. 1st M., gold	1,000,000	6 g. J & D		6 mos.	-----		
Nat. Starch Mfg. Co. 1st M., g.	2,843,000	6 g. M & N		Interest	on unas-		
N. Y. Glucose Co. 1st M., g., s. fund 1926	2,000,000	4 g. M & S		sumed	bonds----	519,380	
St. L. Syr. & Ref. 1st M. gold	300,000	6	-----	aLast	paid.		

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
Diamond Match—	\$				\$	\$	
Stock -----	16,000,000	10 p a	Q — M	1902 -----	-----	1,957,674	Paid dividends of 2½% quar. 1893 to Dec. 1906, and 10% extra in March 1893 and 11 1-9% extra in April 1895.
				1903 -----	-----	1,824,089	
				1904 -----	-----	1,653,369	
				1905 -----	-----	1,772,280	
Distillers' Securities Corporation—							
Stock (\$32,500,000) -----	30,435,943	(?)	Jan 07	1902-03	82,730,706	2,184,791	Collateral bonds callable at 105 after 1908, convertible into stock within 10 years from date of bonds.
Coll.tr.M., g., conv., call after '08.1927	13,763,999	5 g.	A & O	1903-04	79,167,166	2,169,987	Dividends Jan. 1903 to Oct. 1906 1% quarterly.
Am.Spir.Mfg.1st M.(call at 105)1915	1,510,000	6 g.	M & S	1904-05	71,210,447	2,156,880	Jan. 1907 (?).
				1905-06	-----	2,124,064	
				Obligat	ory interest	778,795	
General Chemical Co.—							
Common stock (\$12,500,000) -----	7,410,300	a2	Sept06	1903 -----	-----	971,068	Dividends, 6% yearly March 1899 to Jan. 1907 on preferred; on common, 1900 to 1902, 4%; 1903, 5%; 1906, 4%.
Pref.stock, 6% cum. (\$12,500,000)---	11,000,000	6	Q — J	1904 -----	-----	1,029,139	
				1905 -----	-----	1,341,985	
General Electric Co.—							
Common stock (\$80,000,000) -----	54,306,200	a2	Jan.'07	1902-03	39,122,050	10,277,168	\$10,861,200 new stock to be issued. Dividend on common July 15 1899 to July 1900, 1½% quar.; Oct., 1900 to Jan. 1907, 2% quar. and 1% extra Jan. 1901. In July 1902 paid also 66.2-3% dividend in stock.
Debs. for Sprague stock, g., red..1942	2,047,000	3½ g.	F & A	1903-04	42,783,804	7,865,377	
				1904-05	40,323,354	6,795,218	
				1905-06	44,419,613	7,394,266	
				Obligat	ory interest	71,645	
Interborough-Metropolitan Co.—							
Stock, common (in voting trust) -----	92,928,886	-----	-----	1905	20,249,208	288,585	An amalgamation of Interborough Rapid Transit and Metropolitan Street Ry. Earnings here are for six months ending Sept. 30 in both years.
Stock, preferred (5% cumulative) -----	45,380,300	1½	Jan. 07	1906	21,787,600	21,313,487	
Collateral trust bonds -----1936	67,805,000	4½ g.	A & O	Obligat	ory interest	3,046,680	
Interborough Rap. Trans. (N. Y. City)	—						
Stock (in voting trust) -----	35,000,000	2½	Jan. 07	1904-05	17,328,410	2,419,921	Leases Manhattan Elevated Ry. and operates Subway. Controlled by Inter-Metrop. Co. Dividends 2% in 1904; in 1905, 8¼%; in 1906, 8½%
Notes g.,sub.to call(\$15,000,000) 1908	15,000,000	4 g.	-----	1905-06	20,411,097	2,168,891	
				Obligat	ory interest	600,000	
Manhattan Elevated—							
Consol. stock, (guar.) 7% -----	60,000,000	7	Q-Jan	1902-03	12,555,196	2,273,544	Leased to Interborough Rapid Transit Co. at 7%.
Metrop'n El. 1st M., gold. -----1908	10,818,000	5 g.	J & J	1903-04	14,529,188	2,789,727	Dividends, 1898 to 1902, incl., 4%; 1903, 7½%; since, 7% per annum. July 1 1906 to Sept. 30, gross, \$3,114,357 against \$2,803,476; net, \$1,795,018 against \$1,488,631; surplus over charges, \$188,470 against deficit of \$117,741.
N. Y. El. deb. -----1916	1,000,000	5	M & S	1904-05	13,507,842	2,495,393	
Cons. M., g. (\$40,000,000) -----1990	28,065,000	4 g.	A & O	1505-06	13,158,028	2,453,760	
				Obligat	ory interest	1,821,680	
				unt ava	ilable for	dividends.	
				aLast paid.	x Amo		

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
International Paper—							
Common stock (\$20,000,000) -----	\$ 17,442,800	a1	J'ly 99	1902-03	\$ 20,142,771	\$ 2,530,534	There are \$3,020,000 underlying bonds. Net here is amount applicable to dividends. Dividends paid: common, in 1898, 1%; 1899, 2% Preferred: July 1898 to Jan. 1907, 1½% quarterly.
Pref. stock (6 p. c. cum.), \$25,000,000 -----	22,406,700	6 p. a.	Q-Jan	1903-04	20,304,514	2,061,660	
1st con. M., g., red. after 1907 ----- 1918	9,771,000	6 g.	F & A	1904-05	20,908,666	2,128,118	
Con. con'l, g., \$10,000,000 ----- 1935	6,000,000	5 g.	J & J	1905-06	21,837,816	2,198,541	
				Obligatory interest		886,260	
International Steam Pump—							
Common stock (\$24,000,000) -----	17,762,500	½	Apl 05	1902-03	-----	2,113,365	Consolidation of five companies in 1899. The debentures are convertible into stock at option of holder. Paid quarterly dividend of 1½% on preferred stock from Aug. 1 1899 to Nov. 1906; on common for 1900-01 and to July 1904, 1%; then to April 1905, ½% quarterly
Pref. stock, \$15,000,000 (6% cum.) -----	11,350,000	6 p. a.	Q-Feb	1903-04	-----	1,606,617	
Deb. (\$3,500,000 conv. into stk.) 1913	3,500,000	6 g.	J & J	1904-05	-----	1,332,934	
H. R. Worthington (7 p. c. cum.) pf. -----	2,000,000	7 p. a.	-----	1905-06	-----	1,849,744	
Blake & Knowles stock -----	485,000	8 p. a.	-----	Obligatory interest		475,078	
do do debentures -----	821,220	6 g.	J & J				
Holly Mfg. Co. 1st M. ----- 1921	700,000	5 g.	J & J				
Interurban—See N. Y. City Ry. p 66.							
Kings County Elec. Light & Power—							
Stock (\$10,000,000) -----	8,200,000	a2	Dec. 06	1902	-----	x385,544	\$1,800,000 more stock is to be issued in Mch. 1907. The Kings County is leased to the Ed. El. Ill. Co. and owns all the stock of the latter company. In 1900 paid 4½%; in 1901 and 1902, 6%; in 1903, 7½%; in 1904, 1905 and 1906, 8%.
1st mort., gold, \$2,500,000 ----- 1937	2,500,000	5 g.	A & O	1903	-----	x522,278	
Pur. mon. M., g., sec. by Ed. stock 1997	5,176,000	6 g.	A & O	1904	2,513,159	x660,501	
Ed. El. Ill., con. M., \$10,000,000, g., '39	4,275,000	4 g.	J & J	1905	-----	x484,629	
				Obligatory interest		606,660	
Laclede Gas Light—							
Common stock (\$17,500,000) -----	8,500,000	a1 ¼	Dec. 06	1902	-----	1,153,578	Dividend on preferred in 1890, 2½%; 1892, 5%; 1893, 5%; 1894, 6%; 1895 to 1897, 7%; in 1898, 8%; 1899 to Dec. 1906, 5% per annum. On common in 1898 and 1899, 3%; 1900 to 1903, 4%; in 1904 and 1905, 5%; 1906, 5%.
Preferred stock (5 p. c. cum.) -----	2,500,000	5	J & D	1903	2,425,448	1,148,533	
1st mortgage, gold ----- May, 1919	10,000,000	5 g.	Q — F	1904-05	3,318,219	1,317,385	
Ref. and exten. M., gold ----- 1934	7,000,000	5 g.	A & O	1905-06	3,316,977	1,316,150	
Coupon notes ----- Feb., 1911	1,000,000	5 g.	F & A	Obligatory interest		900,000	
Lake Superior Corporation—							
Common stock -----	40,000,000	-----	-----	1901-02	-----	1,428,136	Reorganization of Consolidated Lake Superior Co. Lake Superior Corporation is not responsible for interest or principal of subsidiary bonds, and payment of May 1905 to Nov. 1907 coupons of M. L. S. P. 1st mtge. has been deferred. Paid 5% on incomes, Oct., 1906.
1st M. gold (\$10,000,000) ----- 1944	9,043,000	5 g.	J & D	1903-04	-----	1,170,000	
Income mort., gold ----- Oct., 1924	3,000,000	To 5	Oct. 1	1904-05	-----	486,977	
Bonds of Sub-Companies—							
Mich. L. S. Power 1st M. ----- 1949	3,500,000	5 g.	M & N	1905-06	-----	1,010,063	
Underlying bonds -----	1,013,572	6	-----	Obligatory interest		627,160	
				Income interest		160,000	
aLast paid				x Amount available for dividends.			

STOCKS, BONDS, AND INCOME.

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<i>Description.</i>	<i>Out- standing.</i>	<i>Rate per an.</i>	<i>Peri- ods.</i>	<i>Fiscal Year.</i>	<i>Gross Receipts.</i>	<i>Net Profits.</i>	<i>Remarks.</i>
Lehigh Coal & Navigation Co.— Stock (\$12,690,250 in voting trust)-----	\$ 17,378,500	a4	Nov 06	1902	\$ 2,353,098	\$ 1,871,971	Controlled by Cent. R.R. of N. J. Guar. with Cent. of N. J. \$1,062,000 L. & H. Riv., gen. 5s. Receipts here are profits from R.R.s, and all sources. Div. in 1891, 5; in '92, 5½; in '93, 6 p. c.; in '94, 4½ p. c.; in 1895, 4 p. c.; in 1896, 4 p. c.; in '97, 4 p. c.; in '98, 4 p. c.; in '99, 4 p. c.; in 1900, 5½ p. c.; in 1901, 6 p. c.; in 1902, 5%; in '03, 6%; in '04, 7%; in 1905 and 1906, 8%.
1st mort., canal..... July, 1914	5,000,000	4½	Q — J	1903	3,109,034	2,604,169	
1st M.L. & S.R.R. (ex. in '97) g. Apr., '14	1,992,833	4 g.	Q — F	1904	2,931,309	2,434,416	
2d M. on C. C. & R.R. g'd. (ext.)... 1914	1,842,500	4 g.	J & D	1905	3,422,662	2,980,953	
Consol. 3d mort..... 1911	2,470,750	7	J & D	<i>Obligat ory interest</i>		863,675	
Gen. M. (\$15,000,000), g. May 1924	3,686,000	4½ g.	Q — F				
Fund. & Imp. M. (\$7,500,000), g. 1948	3,526,000	4 g.	J & J				
Mergenthaler Linotype— Stock (\$15,000,000) -----	10,996,000	a7½	Dec' 06	1902-03	-----	2,323,633	1894 to 1897 (incl.) div. 46 p. c. in all; 1898 to 1900, 20% per an.; 1901, 13½ p. c.; in 1902 to 1905 (incl.), 15%; 1906, 15%.
				1903-04	-----	2,383,296	
				1904-05	-----	2,204,520	
				1905-06	-----	2,733,752	
Metropolitan St. Ry.—See N. Y. City Ry. page 66.							
National Biscuit— Common stock (\$30,000,000) -----	29,236,000	4 p. a.	Q — J	1902-03	40,221,925	3,689,338	Dividend on pref. stock in 1898, 5¼ p. c.; in 1899 and to May 1906, 1¼ p. c. quar. On common Jan. 1899 to Jan. 1907, 1 p. c. quarterly.
Pref. stock, 7 p. c. cum. (\$25,000,000)	24,804,500	7 p. a.	Q — F	1903-04	40,532,114	3,709,515	
N. Y. Biscuit 1st mort 1911	516,469	6	M & S	1904-05	41,040,495	3,731,927	
Am. Bis. & Manfg. 1st mort 1910	545,000	6	F & A	1905-06	39,702,566	3,822,328	
Pur. money bonds....\$5,000 every Oct.	20,000	5	A & O	<i>Obligat ory interest</i>		69,136	
National Lead Company— Stock, common (\$25,000,000 auth'd).	20,713,600	a1	Jan '07	1902	-----	1,202,514	On pref. div. 1¼% quarterly paid to June 1906. Paid on com. 2% in '93; 3 in '94; 1 in '95; in '98, 1; in '99, 1; in 1900, 1%; in 1906, 2%; Jan. 1907, 1%.
Pref. stk., 7 p. c., cu. (\$25,000,000 auth)	20,750,000	7 p. a.	Q — F	1903	-----	1,569,069	
				1904	-----	1,595,693	
				1905	-----	2,082,632	
New England Telephone & Tele.— Stock (\$50,000,000) -----	29,761,100	6 p. a.	Q — F	1902	6,024,610	1,410,314	Div., 1886 to 1893, 3½ p. c. per annum; 1894, 4; 1895, 4½; 1896, 5; 1897, 5½; 1898 to Nov. 1906, 1½% quarterly.
Deb. 3d, 4th & 5th Ser. Apl. 1907-8.	1,000,000	6	A & O	1903	6,692,865	1,623,488	
do 6th, 7th and 8th series. 1915-16-19	1,500,000	5	A & O	1904	7,323,561	1,665,426	
Debenture bonds 1930	1,000,000	4	J & J	1905	8,071,244	1,624,122	
				<i>Obligat ory interest</i>		175,000	
New York Air Brake Co.— Stock (\$10,000,000) -----	8,012,500	8 p. a.	Q — J	Earnings not reported.			Div. in '96, 6%; '97 and '98, none '99, 2% 1900 to Jan. 1907, 8% per annum.
		a Last paid.					

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
New York City Railway—	\$				\$	\$	
Stock (\$20,000,000)	9,361,512	-----	-----	1902-03	22,122,955	1 272,136	The New York City Railway (old name Interurban).
Notes (\$15,000,000)	1,761,000	3	A & O	1903-04	21,894,004	1 1,396,771	all of whose stock is held by the Metropolitan
Metropolitan Street (N. Y. City)—				1904-05	21,332,727	1 2,796,943	Securities Company, leases the Metropolitan
Stock, dividend guaranteed)	52,000,000	7 p. a.	Q — J	1905-06	22,362,687	1 2,212,997	System for 7% on the stock. The Third Ave. R.R.
Ref. M., gold (\$65,000,000)	2002 16,604,000	4 g.	A & O	Obligat	ory interest	5,147,610	was leased to the Metropolitan Ry. from April 13,
Gen. coll. tr. M., g.	1997 12,500,000	5 g.	F & A				1900; for the first four years Third Ave. stocks to
Metropol. Crosstown 1st M.	1920 600,000	5	A & O				receive only net income above charges; next two
Lex. Ave. & P. F. 1st M., g.	1993 5,000,000	5 g.	M & S				years, 5% on stock; then 6% for four years;
Col. & 9th Av. 1st M., g.	1993 3,000,000	5 g.	M & S				thereafter 7%.
Broadway Sur. R.R., 1st M.	1924 1,500,000	5	J & J				The deficit here is after paying the dividends on the
South Ferry 1st guar.	1919 350,000	5	A & O				Metropolitan and Third Ave. R.R. stocks.
Mortgage on car stable, extended	950,000	-----	-----				The N. Y. City R.R. results have been as follows:
Central Crosstown 1st M.	1922 250,000	6	M & N				Years ending June 30— 1904-05. 1905-06.
Notes	1909 2,490,000	5					Gross earnings..... \$20,888,124 \$21,937,943
Fulton St. R.R. 1st M.	1995 500,000	4	M & N				Operating expenses..... 12,271,424 12,624,783
34th St. Crosstown 1st M.	1996 1,000,000	5	A & O				Net earnings..... \$8,616,700 \$9,313,161
28th & 29th Sts. Crosst'n 1st M.	1896 1,500,000	5	A & O				Other income..... 444,603 424,744
Lessor Companies—							Net income..... \$9,061,303 \$9,737,905
B'way & 7th Ave. 1st cons. M.	1943 7,650,000	5	J & D				Deduct—
do do 2d mort.	1914 500,000	5	J & J				Rental other than div. on
Bleeck. St. & Ful. F. 1st M., g.	1950 700,000	4	J & J				Met. St. Ry. Co. and 3d
2d Ave. 1st mort.	1909 1,280,000	5	M & N				Ave. R.R. Co. stock..... \$5,884,299 \$5,662,245
2d Ave. debent.	1909 89,000	5	J & J				Div. on Met. St. Ry. stock 3,640,000 3,640,000
2d Ave. 1st con. M.	1948 5,631,000	5 g.	F & A				Div. on 3d. Ave. R.R. stk. 574,750 834,003
Christopher & 10th St., 1st M.	1918 210,000	4	A & O				Interest on funded debt.. 579,800 605,149
Third Avenue R.R. stock (See remarks)	15,995,800	5	Q — J				Taxes..... 1,179,398 1,206,332
1st mortgage, gold	1937 5,000,000	5 g.	J & J				Miscellaneous 3,174
1st consol. mortgage, gold	2000 36,943,000	4 g.	J & J				Total deductions..... \$11,858,247 \$11,950,903
Union Ry. of N. Y. City, 1st M.	1942 2,000,000	5	F & A				Balance, deficit..... \$2,796,943 \$2,212,997
Yonkers R.R., 1st M.	1946 1,000,000	5	A & O				N. Y. City R.R. gross earnings for 3 months July 1
West. El. R.R., 1st M.	1943 500,000	5	J & J				1906 to Sept. 30, \$4,621,877 against \$4,509,610 in
Tarry. Wh. Pl. & Mar., 1st M.	1928 300,000	5	M & S				1905; net, \$2,436,039 against \$2,217,352
Southern Boulevard	1945 250,000	5	J & J				
D. D. E. B'way & B. gen. M.	1932 950,000	5	J & D				
D. D. E. By. & B. certs. of Ind.	1914 1,100,000	5	F & A				

STOCKS, BONDS, AND INCOME

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Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
New York City Ry—(Concluded)—	\$				\$	\$	
Metropolitan —							
42d St. M. & St. N. Ave., 1st M. 1910	1,200,000	6	M & S				def. under charges, \$165,742, against \$246,282.
do do 2d M. (inc.) 1915	1,500,000	6	-----				
New York Dock Co.—							
Common stock -----	7,000,000	-----	-----	1902-03	1,821,618	862,985	Brooklyn Wharf & Warehouse Co. sold in 1901 and reorganized. Bonds redeemable at 105. Dividends on preferred stock, 1% in 1902, 2% in 1903, 2% in 1904 and 1905; April 1906, 1½%; Oct., 2%.
Preferred stock (5 p. c. non-cum.) -----	10,000,000	a2	Oct 06	1903-04	1,670,446	864,386	
1st mort., gold (\$13,000,000) 1951	11,800,000	4 g.	F & A	1904-05	1,845,171	969,596	
				1905-06	2,130,980	1,231,384	
				Obligat	ory interest	472,000	
North American Co.—							
Stock (\$30,000,000) -----	30,000,000	5.	Q-Mar	1902-03	606,937	477,537	Successor to Or. & Transcon. Co. Controls Laclede Gas of St. Louis 4% div. paid in 1903; in '04 and since to Dec. '06, 5% per annum.
				1903-04	883,652	801,292	
				1904	978,240	899,916	
				1905	1,378,612	1,280,984	
Pacific Coast Co.—							
Stock common (\$7,000,000) -----	7,000,000	a1½	Nov 06	1902-03	5,651,132	1,256,056	Div. on com., '98 and '99, 2%; 1900 & '01, 4; '02, 4½; '03 & '04, 5; '05, 5½; '06, 6%. On 1st pref., '98, 5%; '99, 4 1-16; 1900 to '05, 5; '06, 5%. On 2d pref., '98, 4%; '99, 3 1-3; 1900 & '01, 4; '02, 4½; '03 & '04, 5; '05, 5½; '06, 6%.
1st preferred stock (5 p. c. non-cum.) -----	1,525,000	a1½	Nov 06	1903-04	5,948,405	1,230,461	
2d preferred (4 p. c. non-cum.) stock -----	4,000,000	a1½	Nov 06	1904-05	6,226,900	1,360,739	
1st mort. (\$5,000,000), gold ----- 1946	5,000,000	5 g.	J & D	1905-06	6,391,376	1,455,382	
				Obligat	ory interest	260,000	
Pacific Mail Steamship—							
Stock -----	20,000,000	a1½	Dec. 99	1902-03	2,827,506	8,280	Gross July 1 '06 to Sept. 30, \$1,787,668, against \$1,872,837; net, \$380,829, against \$453,179.
				1903-04	3,601,766	246,896	In 1900 sold to So. Pac. Co. In 1896 paid 1% div.; in '97, 2%; in '98, 2½%; in '99, 3%; none since.
				1904-05	5,775,783	427,656	
				1905-06	5,724,337	282,884	
People's Gas Light & Coke—							
Stock (to be \$42,000,000) -----	32,969,100	5 p. a.	Q — F	1902	11,058,415	4,514,616	A consolidation in 1897 of companies forming the old Chicago Gas Trust, the Chicago Gas (Fidelity Consumers' Gas 1st mort., gold 1936 4,246,000 5 g. J & D 1904 12,014,085 4,987,695 Trust receipts) being exchanged for P. G. L. & C. stock. In 1900 Ogden Gas Co. and Cosmopolitan Gas Co. acquired in same interest and in May 1901 acquired control of Cicero Gas Co.
P. G. L. & C. 1st Con. M., gold ----- 1943	4,900,000	6 g.	A & O	1903	11,854,000	4,758,000	Dividends in 1894, 6%; in 1895, 2½%; in 1896, 1½%; in 1897 and to Nov. 1905, 6% per annum. In 1906 5%.
Consumers' Gas 1st mort., gold ----- 1936	4,246,000	5 g.	J & D	1904	12,014,085	4,987,695	
Chicago G. L. & Coke 1st M., g ----- 1937	10,000,000	5 g.	J & J	1905	12,284,363	4,978,590	
Ill. L. H. & P. 1st mort. ----- 1915	500,000	7	M & N	Obligat	ory interest	1,819,300	
Lake G. & L. 1st mort, g ----- 1915	300,000	6 g.	J & J				
Mut. F'l Gas 1st M. (\$5,000,000) g. gu ----- 47	5,000,000	5 g.	M & N				
P. G. L. & C. ref. M. (\$40,000,000), '47	9,900,000	5 g.	M & S				
Calumet Gas Co. 1st M., ass'd ----- 1917	250,000	6 g.	Q — J				
		aLast	paid.				

STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Periods	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
Philadelphia Company—	\$				\$	\$	
Stock, common (\$30,000,000)-----	32,730,000	1½	Nov 06	1902-03	5,478,002	x2,971,507	Controlled by United Rys. Invest. Co.
Stock, pf., 5% non-cum. (\$6,000,000)-----	6,000,000	5	M & S	1903-04	6,156,938	x2,356,784	"Gross receipts" here is income from all sources and
1st & col. tr. M. (\$6,500,000)-----1949	5,517,000	5 g.	M & S	1904-05	6,238,870	x2,345,371	"net profits" is amount applicable to Phil. Co.
Con. M. & c. tr. M. (\$22,000,000), g. 51	15,938,000	5 g.	M & N	1905-06	6,633,324	x2,362,271	dividends. Div. on com. in 1902 and 1903, 4¼%;
Notes ----- April, 1907 to 1910	1,050,000	5	A & O	Int. charge on Phil			'94 and '95, 5; '98, 4; '99, 4¼; '00, 5; '01, 5¼;
<i>Bonds of controlled companies—</i>				Co. obligations --	1,125,250		1902 to Nov. '06, 6% per annum.
Allegheny Co. Light 1st M.-----1911	500,000	6	F & A				1905-06. 1904-05
East End Elec. Light, 1st M.-----1915	500,000	6	F & A				Total receipts-----\$6,633,324 \$6,238,870
Consol. Gas, 1st M., gold, Feb. 1 1948	5,000,000	5 g.	F & A				Net earnings-----\$4,579,535 \$4,300,690
Brad. Gas & L., 1st M., \$40,000, May '08	40,000	6	M & N				Int. on funded debt-----1,032,310 992,858
E. McK-St-Ry, 1st M. (\$250,000) g. '29	250,000	5 g.	J & D				Improvements, extens., &c-----993,143 872,475
So. H. L. & P. Co., 1st M. (\$300,000) g. '49	252,000	5 g.	J & D				Miscell. interest, &c-----205,944 91,401
Mon. L. & P. Co., 1st M. June 1 1949	1,700,000	5	J & D				
Ohio Val. Elec. Co., 1st M. Apr. 11 1917	50,000	6	A & O				Surplus for year-----\$2,348,138 \$2,343,956
Un. Gas Co., McKee't, 1st M. g., s. f., 1929	330,000	5 g.	-----				Dividends ----- \$2,063,249 \$3,058,672
Pressed Steel Car Co.—							
Common stock (\$12,500,000)-----	12,500,000	a1	Aug 04	1902	33,373,519	4,278,114	Gold notes redeem. \$500,000 each Feb. and may be
Pref. st'k (7 p. c. non-cum.) \$12,500,000	12,500,000	7 p. a.	Q — F	1903	26,601,249	2,508,897	called in whole or in part any interest day. May
McKee's Rocks pur. money M. Feb. '09	235,000	4	-----	1904	4,498,268	df. 707,111	1900 to Nov. 1906, paid 1¼% quar. on pref.; on
1st M. gold notes, red. Feb. 1907 to '11	2,500,000	5 g.	F & A	1905	-----	1,106,901	com. 6% in 1900; 4% in 1901; 1902, 4%; 1903,
Alleg. purchase money bds.-----to 1911	75,000	4	J & D	Obligat	ory interest	142,400	5%; 1904, 3%.
Procter & Gamble Co. of N. J.—							
Common stock-----	9,000,000	a3	Nov 06	Earnings not reported.			Div. on pref., 8%. On com. in '91, 8%; '92 to '97,
Preferred stock (8 p. c. cum.)-----	2,250,000	8 p. a.	Q-Jan				12; 1898 to 1900, 20; 1901 and since, 12% per an.
Pullman Company—							In 1904, 14 2-7% extra; Dec. 1905, 25% extra.
Stock-----	100,000,000	8 p. a.	Q — F	1902-03	23,120,713	9,417,688	Sur. in 1903-04 over dividends, \$3,741,625; in
				1903-04	24,788,730	9,661,611	1904-05, \$4,134,572; in 1905-06, \$4,970,075. Div's
				1904-05	26,922,023	10,054,554	8%; extra div., 20% cash and 50% stock in 1898
				1905-06	29,588,642	10,890,059	and 36% stock in 1906.
Railway Steel Spring Co.—							
Common stock (\$13,500,000)-----	13,500,000	d a2	Oct. 06	1904	-----	1,089,943	Div. on pref., June 1902 to Dec. '06, 1¼% quar.
Pref. stock, 7% cum. (\$13,500,000)---	13,500,000	7	Q — M	1905	-----	1,949,994	On common, 2% '04; 4% '05; 4% in '06.
Bonds for Lat. St. Co., g., red. at 105, '21	4,362,000	5 g.	J & J	Obligat	ory interest	218,100	
d 36% stock div. paid in 1906.		a Last	paid.	xApplic	able to Phil. Co. divs.		

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
Republic Iron & Steel—	\$				\$	\$	
Common stock (\$30,000,000) -----	27,191,000	-----	-----	1902-03	25,647,170	2,740,900	Dividend on preferred stock July 1899 to Oct. 1903, 1 3/4 % quarterly; Oct. 1905, 1 3/4 %; in 1906, 1 3/4 %. Unpaid accumulated dividends are 4%. In all the years "depreciation" has been deducted here.
Pref. stock, 7% cum. (\$25,000,000) ----	20,416,900	a3 3/4	Jan '07	1903-04	17,242,569	df 254,188	
Coll. notes, gold ----- Oct. 1907	944,000	5 g.	Q — J	1904-05	22,188,843	1,373,607	
1st & coll. tr. mort. red. 105 ----- 1934	8,625,000	5 g.	A & O	1905-06	26,196,439	2,739,561	
				Obligat	ory interest	488,460	
Royal Baking Powder—							
Common stock -----	10,000,000	See re	marks.	Earnin	gs not repo	rted.	Pays 6% per annum on preferred stock. On common for 1900 to date, 8% per annum and 2% extra Nov. 1906.
Preferred stock (6 p. c. cum.) -----	10,000,000	6 p. a.	Q — M				
Rubber Goods Manufacturing Co.—							
Common stock (\$25,000,000) -----	16,941,700	a1	J'y 01	1903-04	-----	782,351	United States Rubber Co. owns control. In 1899 paid 5 1/4 % on preferred stock; in 1900 and since, 7%. On common, 2% in 1900; 3% in 1901.
Pref. stock (\$25,000,000) 7 p. c. cum. --	10,351,400	7 p. a.	Q — M	1904-05	-----	620,342	
				1905-06	-----	837,575	
Standard Cordage—							
Stock, common -----	2,800,000	-----	-----		See re	marks.	Reorganization of Standard Rope & Twine. Earnings of new company estimated at \$325,000 per annum.
1st mort., g., (subj. to call at 105) 1931	2,806,000	5 g.	-----	Obligat	ory interest	140,300	
Adjustment income M. ----- 1931	2,500,000	Up to 5	-----	Inco	me interest	126,000	
Standard Milling Co.—							
Common stock -----	4,600,000	-----	-----	1903-04	-----	1,084,213	Paid 1% on preferred in 1903 and 2% in 1904, 1905 and 1906.
Pref. stock (5 p. c. non-cum.) -----	6,900,000	a1	Oct '06	1904-05	-----	391,746	
First M., g. (\$6,160,000) -- Nov. 1930	2,123,000	5 g.	M & N	1905-06	-----	468,150	
				Obligat	ory interest	106,150	
Standard Oil—							
Common stock (\$100,000,000) -----	98,338,300	a10	Dec '06	Earnin	gs not repo	rted.	1898, div. 30%; '99, 33%; 1900, 48%; '01, 48%; '02, 45%; '03, 44%; '04, 36%; '05, 40%; '06, 40%.
Tennessee Coal Iron & RR.—							
Stock (\$50,000,000 authorized) -----	22,553,060	a1	Nov 06	1902	-----	2,602,778	About \$7,000,000 new common to be issued in 1907. In 1900 54% dividends on preferred stock paid and nearly all retired. Paid 1% on common in 1887; 6% in 1900; in 1905, 3%; 1906, 4%. Ala. S. & S. B. bonds guaranteed and are redeemable at 110. Surplus in 1903 over interest and all other charges, \$1,754,027; in 1904, \$496,259; in 1905, \$124,646.
Stock, pref. (8 p. c. cum.) -----	248,300	8	Q — F	1903	13,483,554	2,481,374	
Gen. M., g. (\$15,000,000), s. f. ----- 1951	4,823,000	5 g.	J & J	1904	9,535,404	1,268,775	
Birmingham Div., con. M., g. ----- 1917	4,030,000	6 g.	J & J	1905	-----	1,846,718	
Tenn. Div. bonds, gold ----- Jan., 1917	1,142,000	6 g.	A & O	Obligat	ory interest	834,730	
De Bard. consol. M., guar ----- 1910	2,729,000	6 g.	F & A				
Cahaba 1st M., g., red. at 110 ----- 1922	892,000	6 g.	J & D				
Ala. Steel & S. B. 1st M., g., guar. 1930	1,100,000	6 g.	J & J				
		aLast	paid.				

STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
Union Bag & Paper—	\$				\$		
Common stock-----	16,000,000	-----	-----	1903-04	-----	812,498	On preferred from July 1899 to Oct. 1905, paid
1/2 Pref. stock (7 p. c. cum.)-----	11,000,000	1	Jan '07	1904-05	-----	906,419	1 3/4 % quar.; in 1906, 6 3/4 %; Jan. 1907, 1%. In
Bonds (red. at 105) g. (\$5,000,000), '30	2,200,000	5 g.	M & N	1905-06	-----	833,352	1903-04, balance over dividends, \$4,485; in 1904-
				Obligat	ory interest	110,000	05, \$136,419; in 1905-06, \$33,631.
Union Ferry Co.—							
Stock-----	3,000,000	a 1 1/2	Jan '07	Earnin	gs not repo	rtd.	Dividends in 1894-1897, 4% yearly; 1898, 3 1/2 %;
1st M., gold (red. at 110)-----1920	2,200,000	5 g.	M & N	Obligat	ory interest	110,000	1899, 3%; 1900 to Jan. 1907, 1/2 % quarterly.
United Box Board & Paper—							
Common stock (\$14,018,500)-----	13,896,433	-----	-----		See re	marks.	Consolidation of American Strawboard and other
Pref. stock (7% cum.) \$14,948,700	14,771,459	a 1 3/4	Dec.02	Obligat	ory interest	183,000	properties. New general mortgage bonds and ad-
Col. tr. M. g. red. at par-----1926	1,300,000	6 g.	-----				ditional consols. issued.
G. M. (\$2,750,000), g. red. at par.1926	1,750,000	6 g.	-----				
United Fruit Co.—							
Stock (\$20,000,000)-----	17,988,000	7	d Q—J	1903-04	-----	2,120,051	Deben. red. at 110. Oct. 1899 to April 1901 2 1/2 %
Debentures, g., conv. into stock--1911	1,955,000	5 g.	M & S	1904-05	-----	1,761,649	quar. div.; July 1901 to April 1904, 6% per ann.;
				1905-06	-----	3,900,887	July 1 1904, 2%; Oct., 2%; since, 1 1/4 % quar.
				Obligat	ory interest	74,650	Also 1% extra Oct. 1902 and 1% Oct. 1903.
United Shoe Machinery Corporation—							
Common stock (\$35,000,000)-----	17,854,300	a 2	Jan '07	1902-03	-----	2,722,398	Old company's divs.: In 1899, 2-3% on com., 1/2 %
Pref. stock (6 p. c. cum.) \$15,000,000	9,303,950	a 1 1/2	Jan '07	1903-04	-----	2,802,792	on pref.; July 1900 to July 1905, 6% on pref., and
Int. on Goodyear mort., assumed-----	100,000	6	-----	1904-05	-----	3,038,352	8% on com. New co.: 1 1/2 % on pref. and 2% on
				Obligat	ory interest	6,000	common, quar., Oct. 1905 to Jan. 1907.
U. S. Cast Iron Pipe & Foundry Co.—							
Common stock (\$15,000,000)-----	12,500,000	1	Dec'06	1902-03	-----	1,403,115	Div. Dec. 1899 to June 1900, 1 1/4 % quarterly on
Pref. st'k (\$15,000,000) 7 p. c. non-cum	12,500,000	a 1 3/4	Dec'06	1903-04	-----	1,303,810	pref.; then to June 1904 1% quar.; Sept. and
American Pipe & Foun. Co. bonds.1928	1,194,000	6	J & J	1905-06	-----	2,053,208	Dec., 1 1/4 %; 1905, 8%; 1906, 7%. On common
				Obligat	ory interest	71,640	in 1905, 1%; in 1906 4%.
United States Envelope Co.—							
Common stock (\$1,000,000)-----	750,000	-----	-----	1902-03	-----	559,063	First mortgage bonds are redeemable after 1908 at
Pref. stock (\$4,000,000) 7 p. c. cum.-----	3,750,000	5	M & S	1903-04	-----	572,090	104; debts. after 1906 at 101. Div. on pref. in
1st M. (\$2,000,000), gold-----Aug. 1918	1,357,000	6 g.	J & J	1904-05	-----	532,053	1898, 2%; in 1899, 7%; in 1900, 7%; in 1901,
Debentures, gold-----Feb. 1907 to 1912	194,000	5 g.	F & A	1905-06	-----	662,827	5 1/4 %; 1902 to March 1906, 5% per annum; Sept.
				Obligat	ory interest	91,120	1906, 3%.
United States Express—							
Stock-----	10,000,000	a 2	Nov 06	Earnin	gs not repo	rtd.	Div. '96-'00, 3%; '01, 3 1/2 %; '02 to '06, 4% per ann.
d See remarks. aLast paid.							

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year	Gross Receipts.	Net Profits.	Remarks.
United States Rubber—	\$				\$	\$	
Common (\$25,000,000) -----	25,000,000	a1	Apr.00	1902-03	51,888,757	x1,342,448	Controls Rubber Goods Mfg. Co. Dividend on common in 1895, 2½%; in 1897-1899 and 1900, 2%. On first pref., 1893-96, 8%; 1897, 6%; 1898, 1899 and 1900, 8%; 1901, 1%; 1904, 4½%; 1905, 5%; in 1906, 8%. On second pref., 1½% in 1905 and 8% in 1906. March 31 1906 to Sept. 30, net earnings, \$2,136,000.
1st preferred (\$40,000,000) -----	36,263,000	a(?)	Jan '07	1903-04	64,740,566	x1,075,641	
2d pref. (\$10,000,000), 6%, non-cum. -----	9,848,600	a(?)	Jan '07	1904-05	57,030,905	x3,761,923	
Coll. fund. gold notes -----1908	8,000,000	5 g.	M & S	1905-06	54,723,727	x3,881,270	
Boston Rubber Shoe debts., g -----1908	4,800,000	5 g.	F & A	<i>Obligatory interest</i>		910,000	
General Rubber Co. -----1915	6,000,000	4½	J & J			"	
United States Steel Corporation—					<i>Net earns.</i>	<i>Amt for div</i>	
Common stock (\$550,000,000) -----	508495200	a½	Dec.06	1902	133308764	90,306,524	Of the collateral trust mortgage bonds, Series "A," "C" and "E" (\$154,000 000 are redeemable at 115 after July 1 1911. Dividend on preferred stock, 1¾% quar. from Aug. 1901 to Nov. 1906; on common, 1% quar. Sept. 1901 to Sept. 1903; Dec. 1903, ½%; 1906, 1½%. 1905. 1904. Gross sales & earnings--\$585,331,736 8444,405,431 Repairs, &c., and chges. of subsidiary cos.----- 465,544,078 371,228,909 Net earnings-----\$119,778,658 \$73,176,522 Deduct-- Sink. fund of sub. cos.. \$1,689,999 \$1,583,117 S. f. of U. S. Steel Corp. 4,691,413 4,050,000 Deprec. & exting. fds.} 19,432,890 12,574,211 Extra. replacement fds.} Special fund for improv. and extensions. 2,232,172 ----- Set aside for constr., &c. 26,300,000 ----- Int. on U. S. Steel bonds 23,056,437 23,518,293 Dep. in invent. & adj'ts. 99,254 1,183,37 Div. on pref. stock. (7)25,219,677 (7)25,219,677 Bal., undivided earns. \$17,065,815 \$5,047,852
Pref. stock 7% cum. (\$400,000,000) --	360314100	a1¾	Nov 06	1903	109171153	55,416,651	
Coll. tr. M. g. (\$304,000,000). Apr. 1951	292002000	5	Var.	1904	73,176,522	30,267,529	
Coll. tr. 2d M. (\$250,000,000) g. ..1963	167404000	5 g.	M & N	1905	119787658	42,285,492	
<i>Bonds of companies guaranteed:</i>				<i>Interest charge,</i>		<i>22,970,300</i>	
Union Steel 1st M. & coll. tr. -----1952	35,876,000	5	J & D	<i>U. S. Steel bonds,</i>			
Clairton Steel M., g. \$500,000 each. J'ly	3,500,000	5	J & J				
St. Clair Steel 1st M. -----Jan. 1908-25	1,000,000	5	J & J				
St. Clair Furnace 1st M. -----1910-1939	2,980,000	5	F & A				
Clair Land Co. 1st M. -----	1,200,000	4.4	F & A				
<i>Subsidiary bonds and equip. trusts not guaranteed:</i>							
Carnegie Steel Co. col. tr. -----2000	43,000	5	-----				
Ohio St. Co. 1st M. -----to 1908	575,000	6	J & D				
Rosena Furnace 1st M. -----1912	250,000	5	J & D				
Sharon Steel Co. bonds -----1921-40-41	2,240,000	5	Var.				
Illinois Steel Co. conv. deb. -----1910	2,872,000	5	J & J				
do do non-conv. deb. -----1913	6,900,000	5	A & O				
Johnson Co. of Pa. 1st M. red. to 1914	803,000	6	M & S				
Am. S. & W. Co. --All Furn. M. ---1911	78,000	5	F & A				
Am. S. & T. P. -----							
W. Dewees Wood 1st M. -----1910	2,000,000	5	M & N				
H. C. Frick Coke Co. bonds Var. to '42	3,360,000	5	Var.				
do do -----to 1920	481,000	4½	Ann.				
Union R.R. Co. -----1914 & 1946	3,150,000	5	M & S				
aLast paid.				x Amount applicable to dividends.			

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
United States Steel Corp.—(Con.)	\$				\$	\$	Results for 9 mos. from Jan. 1 to Sept. 30 were:
Pitts. B. & L. E. bonds—1907 to 1947	8,342,000	5 & 6	Var.				1906. 1905.
Penn. & L. E. Dock Co							Total net earnings.....\$114,874,147 \$84,571,594
Bessemer & L. Erie—1913 to 1925	2,430,000	5	M & S				Deduct—
Elgin Jol. & E. 1st M.—1941	8,500,000	5	M & N				Sinking fund.....\$5,041,073 \$4,752,921
Dul. & I. R. 1st & 2d M.—1916 & 1917	7,732,000	5 & 6	Var.				Deprec. and reserve funds 15,730,027 14,242,134
Dul. M. & N. 1st & con. M. '18-'22-'23	4,640,000	5 & 6	J & J				Spec. imp. & replac. fd.. 6,500,000 2,232,172
Pitts. S. S. Co. bonds—1907-'15-'20	6,319,000	5	Var.				Interest.....17,151,354 17,312,909
St. Clair Ter. 1st M.—1932	938,000	5	F & A				Additional property, &c. 34,500,000 17,300,000
							Preferred div (5¼%)---18,914,757 18,914,757
							Common (1½%)-----7,624,537 -----
Virginia-Carolina Chemical—							Undivided earnings.....\$9,412,399 \$9,816,701
Common stock (\$38,000,000).....	27,984,400	a1¼	Jun 03	1903-04	-----	2,686,935	From 1896 to March 1902 incl., paid 4% on com-
Preferred 8 p. c. cum. (\$20,000,000) ..	18,000,000	8	Q-Jan	1904-05	-----	2,279,140	mon. June 1902 to June 1903, 1¼% quar.; none
Coll. trust mortgages.....1912	5,500,000	5 g.	A & O	1905-6}	-----	2,735,315	since. 8% per annum paid on preferred stock.
				11½m}	Obligat	275,000	
Wells, Fargo & Co. Express—					ory interest		
Stock -----	8,000,000	6 p. a.	hJ & J	1903-04	-----	2,995,368	For many years paid 8%; in 1894 paid 7%; 1895
				1904-05	-----	3,224,810	to 1901, 6%; 1902 to 1905, 8%; 1906, 9%; Jan.
				1905-6}	-----	2,662,220	1907, (?)%.
				11m os}			
Western Union Telegraph—							
Stock (\$100,000,000) -----	97,340,606	5 p. a.	Quar.	1902-03	29,167,686	8,214,471	Dividends 5% per annum; 10% stock div. was paid
Collateral trust bonds.....1938	8,615,000	5	J & J	1903-04	29,249,390	7,887,475	in Nov. 1892. In 1904-05, surplus over div..
Fund. and real est. M., gold ----1950	20,000,000	4½ g.	M & N	1904-05	29,033,635	7,188,065	\$1,092,781; in 1905-06, \$874,519. For 6 mos.
Conv. gold (red'l) (\$25,000,000) 1936	(?)	4 g.	M & N	1905-06	30,675,655	7,070,583	ending Dec. 31 surplus over dividend (est.),
a Last paid.		hSee re	marks.	Obligat	ory interest	1,330,760	\$161,097 against \$764,147.

RANGE OF RAILROAD AND MISCELLANEOUS BONDS AND STOCKS IN NEW YORK.—*MONTHLY.*

The tables on pages following show the highest and lowest prices *monthly* of all railroad and miscellaneous bonds and stocks sold at the New York Stock Exchange for the years 1905 and 1906.

The prices are compiled from actual sales made at the Board, and sales of round lots only are taken as a standard except in case of those few stocks which are sold mainly in a small way and for which no price would be obtained unless sales of small lots were taken. Only "regular" sales are included in the stock prices, option sales of all kinds being disregarded. It was formerly the practice to include "seller 3" or "buyer 3" transactions, but since May 1896 even these have been excluded by the Stock Exchange.

In the order of arrangement of the bonds we follow entirely the classification of the New York Stock Exchange Official List. This brings the bonds of a number of leased roads under the title of the lessee company—Beech Creek, for instance, under New York Central—while the various miscellaneous corporations are given in a class by themselves under the several sub-divisions contained on the Stock Exchange list. For stocks, as will be observed by reference to our tables, we sub-divide the miscellaneous corporations in the way we have always done, namely, under the heads of "Express," "Coal & Mining" and "Various."

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Ann Arbor—1st, '95.g.4	96½- 98	98 - 98½	98¼-100%	99½- 99%	99½-100	100 -101	99¾- 99%	99¾- 99½	99 - 99½	98 - 99	99½- 99	98½-100
Atch. Top. & S. Fe.—												
General, gold, 1995.4	103½-104½	104 -104½	104 -105	102¾-103	101¾-103¼	103 -104	103¼-105	103¾-104½	104½-106	102½-103½	101¾-102¾	102 -103
Registered.....4	.... - ....	.... - ....	102½-102½	100½-101½	101½-102¾	.... - ....	102¾-103	.... - ....	103½-104¼	101¾-102¾	.... - ...	101½-101½
Convert., gold, 1955.4	.... - ....	.... - ....	.... - ....	103 -103½	100 -103	100¼-101½	101¾-103½	102 -105¼	104¼-106	103½-105½	102¾-105	101¾-103
Adjunt't, g., 1995.4	94½- 95¼	95¼- 97½	96½- 97¾	98½- 97	96 - 97½	96 - 97¾	96½- 97	97 - 99	99 - 99¾	99 - 99¼	93½- 94¼	93¼- 94½
Registered.....4	.... - ....	93½- 97½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	95 - 95 - - -
Stamped, guar.....4	94½- 96	96 - 98	96¾- 97¼	96 - 97	94 - 95½	94 - 96½	94¾- 95	95 - 97	96½- 97¾	96¾- 98	94 - 94¾	93½- 94¾
Deben. "E," 1907...4	.... - ....	.... - ....	.... - ....	.... - ....	98½- 99½ - - - - - - -
Deben. "G," 1909...4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99½- 99½ - - - - - -
Deben. "H," 1910...4	99½- 99½ - - - - - - - - - - -
East.Okla.Div., 1st.4	99¼- 99¼	.... - ....	.... - ....	.... - ....	.... - ....	99¼- 99¼	101½-101½	.... - ....	.... - ....	.... - ....	.... - ....	99½- 99½
Atl. Coast L.—1st, g...4	101 -102½	102 -103½	100¾-102¾	100¾-102½	101¼-102½	101¼-102½	102¼-102¾	102¾-103¾	101¼-102	101¼-102	101 -102½	101¼-102¼
Regist red.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102 -102	101½-101½
Sav. Fl. & W., 1st g.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	131½-131½ - - -
Ala.Mid., 1st, 1928.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	114½-114½ -
Brun & W., 1st '38.4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100¼-100¼ -
Sil. S. Ocala & G...4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	131 -101
L. & N.coll. g., 1952.4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	97 - 97¾	95¾- 95¾	95 - 95¾
B. & O.—Pr. l., g.'25.3½	94½- 96	95 - 95½	95 - 96	95 - 95¼	95¼- 96½	96½- 97¾	95½- 96¼	95¼- 95¾	95¾- 97¾	95½- 97¼	95¾- 96¾	96 - 96½
Gold, 1948.....4	103½-104½	104½-105½	104½-105	102¾-103¼	103¼-104¾	104 -105	105¾-106¾	105¼-106	105 -105½	103 -103½	102 -103½	102¾-103½
Registered.....4	104½-104½	.... - ....	103 -103	.... - ....	103 -103	.... - ....	104 -104	105 -105	104½-10½	102½-102¾	102¼-102¾	102 -102½
Conv. deben., 1911...4	105 -106¾	105 -109¼	109 -110½	106 -110½	105 -109	.... - ....	113¼-114 - - - - -
Pltts. Jc. & M. Div.3½	91½- 92¼	92 - 93	93½- 93½	93½- 93½	91¼- 91¾	90¾- 91	91½- 92	91¾- 92½	92¾- 93¾	93 - 93	.... - ....	91¾- 91¾
P.L.E. & W.Va.Sys.4	99¼-100¼	100 -101	100¾-100¾	100¾-101	98½- 99	98½- 99¾	99¼-100	99¾-100½	100½-100½	100¾-101	98 - 98¾	98¼- 99
S. W. Div., 1st, g.3½	92 - 93	92½- 93	92½- 93½	92¼- 93	92¼- 92¾	92¾- 93¼	91 - 92½	92 - 93	92 - 93	92¼- 93¼	92¼- 93½	92¾- 93
Registered.....3½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	92¾- 92¾ - - - - - -
Mon. R., 1st gu. g...5 - - - - - -	108¾-108¾ - - - - -
Cent. O. Reorg.1st.4½ - - -	109 -109 - - - - - - - -

RAILROAD BONDS IN NEW YORK—1905 CONTINUED.

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BONDS.	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Balt. & O.—Gen.—												
Pitts. & W., 1st, '17.4	.... - ....	.... - ....	98 - 98½	98 - 98	97½ - 97½	100 - 100	.... - ...	.... - ....	.... - ....	.... - ....	.... - ....	98½ - 98½
J. P. M. & Co. et al.	.... - ....	.... - ....	.... - ....	.... - ....	99 - 99 - - - - - - -
Buff. Roch. & P.—Gen.5	.... - ....	119½ - 119½	.... - ....	.... - ....	120 - 121½	120½ - 123½	123 - 123½	.... - ....	.... - ....	.... - ....	123½ - 123½ -
R. & P., 1st, 1921...6	126½ - 126½	.... - ....	.... - ....	124½ - 124½	.... - ....	.... - ....	.... - ....	124 - 124	.... - ....	.... - ....	.... - ....	125½ - 125½
Consol., 1st.....6	124½ - 124½	126 - 126	126 - 126	.... - ....	.... - ....	.... - ....	.... - ....	126½ - 126½	.... - ....	129 - 129	130 - 130 -
Buff. & Susq.—1st, ref.4	98½ - 99	98 - 98½	98½ - 99½	99 - 100½	100 - 100½	99½ - 100½	98½ - 99½	98½ - 100	100 - 100½	.... - ....	.... - ....	99½ - 100
Can. South'n—1st, gn.5	102½ - 103½	102½ - 104	103½ - 104	103½ - 103½	103½ - 104½	104½ - 104½	102 - 102½	102½ - 103½	102½ - 103½	102½ - 103½	103 - 103½	103½ - 104
2d mortgage.....5	107 - 108	108 - 109	108½ - 108½	108½ - 108½	108½ - 107	108½ - 107	107½ - 107½	108½ - 109	104½ - 105	104½ - 105½	105½ - 105½	107 - 107
C. B. U. Pac.—1st, g...4	94 - 94 - - - - - - - - - - -
Cent. R.R. & B., Ga...5	110 - 110	112 - 112	.... - ....	112 - 112	.... - ....	.... - ....	.... - ....	108½ - 108½ - - - -
Central of Ga.—1st...5	121 - 121	.... - ....	121 - 121	120 - 121½	119 - 119	119½ - 119½	.... - ....	.... - ....	119½ - 119½	120 - 120	.... - ....	120 - 120
Consol., 1945, gold.5	113 - 113½	113½ - 115½	115 - 115½	115½ - 116½	113 - 114	113½ - 114	113½ - 115	114 - 115	114½ - 115½	115½ - 116½	113½ - 114½	113 - 114½
1st pref. income....5	90 - 92	91 - 92½	91 - 93	91½ - 94	92 - 94½	93½ - 97½	96 - 96½	97 - 99	98 - 101	95½ - 96½	95½ - 96½	95½ - 95½
2d pref. income.....5	69 - 73½	67 - 74½	67½ - 74½	74½ - 78½	74½ - 81	80½ - 85	83½ - 86	85½ - 87½	85 - 88½	81 - 83½	80 - 82½	80 - 82
Stamped.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	82 - 82	81 - 81
3d pref. income.....5	57 - 62½	56 - 59½	52½ - 60	59 - 62½	59 - 66½	67 - 73½	73 - 78½	77½ - 80	79 - 85½	76 - 78½	74½ - 77½	75½ - 76½
Chatt. Div., 1951...4	95 - 95	95 - 95	.... - ....	94½ - 94½	.... - ....	.... - ....	93 - 93½ - - - - -
Macon & N. D. 1st...5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	115½ - 115½
Mid. Ga. & At. Div..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110½ - 110½	110½ - 110½ - - -
Mob. Div., 1st.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	115½ - 115½ - - - -
Cent. of New Jersey—												
Gen. mort., 1987...5	134 - 135½	135½ - 136½	135½ - 136½	135½ - 136½	135½ - 136½	136 - 136½	133½ - 134	134 - 134½	134½ - 134½	132½ - 135	132½ - 134½	134½ - 134½
Registered.....5	133½ - 134	135 - 135½	134 - 134	134 - 134½	134½ - 134½	134½ - 135½	.... - ....	133½ - 133½	132½ - 132½	132½ - 133½	133 - 133½	131½ - 133
Am. Dock & Imp.....5	113 - 113	112½ - 113	113½ - 113½	115 - 115	114½ - 114½	114½ - 114½	112 - 112	112½ - 113	.... - ....	.... - ....	113½ - 113½	113½ - 113½
L. & W., mort., '12.5	103½ - 104½	.... - ....	103½ - 104½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101½ - 102
Con. ext., '10, gn.4½	101½ - 102½	102½ - 102½	102 - 102½	102 - 102½	102 - 102½	101½ - 101½	101½ - 101½	101½ - 102	102 - 102	102 - 102½	102½ - 103	101 - 101½
Chesapeake & Ohio—												
Series A, gold, 1908.6	107½ - 107½	.... - ....	108½ - 108½	.... - ....	106 - 106	.... - ....	.... - ....	.... - ....	.... - ....	104½ - 104½ - -

RAILROAD BONDS IN NEW YORK—1905 CONTINUED.

BONDS.	JANUARY		FEB'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.					
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High				
Ches. & Ohio—(Con.)—																												
Mortgage, 1911.....6	-	111	-111	-	-	108 $\frac{1}{4}$ -108 $\frac{3}{4}$	-	110	-110	-	111 $\frac{1}{4}$ -111 $\frac{3}{4}$	-	108 $\frac{1}{4}$ -108 $\frac{3}{4}$	109	-109 $\frac{1}{4}$		
1st. con., g., 1939.....5	118 $\frac{1}{4}$ -119 $\frac{1}{4}$		119 $\frac{1}{4}$ -119 $\frac{3}{4}$		118 $\frac{1}{4}$ -119 $\frac{1}{4}$		119 $\frac{1}{4}$ -121		117 $\frac{1}{4}$ -118		117 $\frac{1}{4}$ -118		118	-119 $\frac{1}{4}$	118 $\frac{1}{4}$ -119 $\frac{1}{4}$	118 $\frac{1}{4}$ -119 $\frac{1}{4}$	119 $\frac{1}{4}$ -121		118 $\frac{1}{4}$ -118 $\frac{3}{4}$	118	-119							
Registered.....5	....	-	....	-	....	-	....	-	....	-	116 $\frac{1}{4}$ -116 $\frac{3}{4}$	....	-	....	....	-	....	-	....	-	117 $\frac{1}{4}$ -117 $\frac{3}{4}$	116 $\frac{1}{4}$ -116 $\frac{3}{4}$	....	-	....	
General, 1992.....4 $\frac{1}{2}$	107 $\frac{1}{4}$ -108		108 $\frac{1}{4}$ -110		105 $\frac{1}{4}$ -106 $\frac{3}{4}$		106 $\frac{1}{4}$ -108		107 $\frac{1}{4}$ -108		107 $\frac{1}{4}$ -108		107 $\frac{1}{4}$ -109 $\frac{1}{4}$		109 $\frac{1}{4}$ -111		107 $\frac{1}{4}$ -108 $\frac{1}{4}$		107 $\frac{1}{4}$ -109 $\frac{1}{4}$		107	-108 $\frac{1}{4}$	107	-108 $\frac{1}{4}$				
Registered.....4 $\frac{1}{2}$	....	-	....	-	....	-	....	-	....	-	106 $\frac{3}{4}$ -107 $\frac{1}{4}$	....	-	....	....	-	....	-	....	-	107 $\frac{1}{4}$ -107 $\frac{3}{4}$	....	-	....	....
Craig Valley, 1st.....5	....	-	....	-	113	-113	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....
R. & A. D. 1st con. '89.4	101 $\frac{1}{4}$ -102 $\frac{1}{4}$		102 $\frac{1}{4}$ -103 $\frac{1}{4}$		102 $\frac{1}{4}$ -103 $\frac{1}{4}$		102 $\frac{1}{4}$ -103		108	-103 $\frac{1}{4}$	108 $\frac{1}{4}$ -104		101 $\frac{1}{4}$ -102		101 $\frac{1}{4}$ -101 $\frac{1}{4}$		103 $\frac{1}{4}$ -103 $\frac{1}{4}$		103 $\frac{1}{4}$ -103 $\frac{1}{4}$		103 $\frac{1}{4}$ -103 $\frac{1}{4}$		104 $\frac{1}{4}$ -104 $\frac{1}{4}$					
2d consol., 1989....4	....	-	98 $\frac{1}{4}$ -98 $\frac{3}{4}$		97	-97	98	-98	....	-	....	-	98	-98	....	-	....	-	....	-	....	-	....	-	....
Warm Sp. Vall., 1st.5	....	-	113 $\frac{1}{4}$ -113 $\frac{3}{4}$		....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....
Greenbrier, 1st, gu.4	....	-	....	-	....	-	....	-	....	-	....	-	....	-	100	-100	....	-	....	-	....	-	....	-	....
Chic. & Alt.—Ref. '49.3	84 $\frac{1}{4}$ -85		85	-85 $\frac{1}{4}$	86	-86 $\frac{1}{4}$	84 $\frac{1}{4}$ -85		84 $\frac{1}{4}$ -85 $\frac{1}{4}$		84 $\frac{1}{4}$ -85 $\frac{1}{4}$		84 $\frac{1}{4}$ -86		84 $\frac{1}{4}$ -85		84 $\frac{1}{4}$ -85		82 $\frac{1}{4}$ -83 $\frac{1}{4}$		82 $\frac{1}{4}$ -83 $\frac{1}{4}$		82 $\frac{1}{4}$ -83 $\frac{1}{4}$					
Railway, 1950.....3 $\frac{1}{2}$	80 $\frac{1}{4}$ -83		83	-82 $\frac{1}{4}$	81 $\frac{1}{4}$ -82 $\frac{1}{4}$		81 $\frac{1}{4}$ -82 $\frac{1}{4}$		80 $\frac{1}{4}$ -82 $\frac{1}{4}$		80 $\frac{1}{4}$ -83		79 $\frac{1}{4}$ -80 $\frac{1}{4}$		80	-83 $\frac{1}{4}$	82 $\frac{1}{4}$ -83 $\frac{1}{4}$		81	-82 $\frac{1}{4}$	80 $\frac{1}{4}$ -81 $\frac{1}{4}$		79 $\frac{1}{4}$ -80 $\frac{1}{4}$					
Registered.....3 $\frac{1}{2}$	....	-	....	-	....	-	....	-	....	-	80 $\frac{1}{4}$ -80 $\frac{1}{4}$	....	-	....	....	-	....	-	....	-	....	-	....	-	....
Chic. Burl. & Quincy—																												
Denver Div., 1922.4	101 $\frac{1}{4}$ -102		101	-101	101 $\frac{1}{4}$ -101 $\frac{3}{4}$		....	-	....	-	102 $\frac{1}{4}$ -102 $\frac{1}{4}$		102	-103	103	-103	100 $\frac{1}{4}$ -100 $\frac{1}{4}$		101 $\frac{1}{4}$ -101 $\frac{1}{4}$		101 $\frac{1}{4}$ -101 $\frac{1}{4}$		101 $\frac{1}{4}$ -102		101 $\frac{1}{4}$ -102	
Illinois Div., 1949.3 $\frac{1}{2}$	95 $\frac{1}{4}$ -96 $\frac{1}{4}$		96 $\frac{1}{4}$ -97		96 $\frac{1}{4}$ -97 $\frac{1}{4}$		97	-98		97	-98	97 $\frac{1}{4}$ -97 $\frac{1}{4}$		95 $\frac{1}{4}$ -96 $\frac{1}{4}$		95 $\frac{1}{4}$ -96 $\frac{1}{4}$		96	-98 $\frac{1}{4}$	96	-98 $\frac{1}{4}$	96 $\frac{1}{4}$ -96 $\frac{1}{4}$		95 $\frac{1}{4}$ -96 $\frac{1}{4}$				
Registered.....3 $\frac{1}{2}$	....	-	96 $\frac{1}{4}$ -96 $\frac{1}{4}$		....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....
Iowa Div., 1919.....5	110 $\frac{1}{4}$ -110 $\frac{3}{4}$		....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....
1919.....4	-	103 $\frac{1}{4}$ -103 $\frac{3}{4}$		108 $\frac{1}{4}$ -108 $\frac{3}{4}$		103	-108	-	-	101 $\frac{1}{4}$ -108		102 $\frac{1}{4}$ -102 $\frac{1}{4}$		-	-	101 $\frac{1}{4}$ -101 $\frac{1}{4}$		101 $\frac{1}{4}$ -101 $\frac{1}{4}$		-		
Nebraska Ext., 1927.4	106 $\frac{1}{4}$ -107		107	-108	108	-108 $\frac{1}{4}$	108 $\frac{1}{4}$ -108 $\frac{1}{4}$		-	-	108 $\frac{1}{4}$ -108 $\frac{1}{4}$		107	-107	-	-	107 $\frac{1}{4}$ -107 $\frac{1}{4}$		107	-107	105 $\frac{1}{4}$ -106		106	-106
Registered.....4	-	106 $\frac{1}{4}$ -106 $\frac{1}{4}$		-	-	-	-	108 $\frac{1}{4}$ -108 $\frac{1}{4}$		-	-	-	-	-	-		
S. W. Div., 1921.....4	-	-	-	100	-100	-	-	-	-	-	-	-	-	-		
Debenture, 1913.....5	107	-107	107	-108	107 $\frac{1}{4}$ -107 $\frac{1}{4}$		108	-108 $\frac{1}{4}$	-	-	108	-106	106 $\frac{1}{4}$ -106 $\frac{1}{4}$		107	-107 $\frac{1}{4}$	107 $\frac{1}{4}$ -107 $\frac{1}{4}$		-	-	102	-106		
Han. & St. J., cons.6	-	-	111 $\frac{1}{4}$ -112		-	-	114	-114 $\frac{1}{4}$	112 $\frac{1}{4}$ -112 $\frac{1}{4}$		-	114	-114	-	-	111 $\frac{1}{4}$ -111 $\frac{1}{4}$		111 $\frac{1}{4}$ -112			
Chic. & East. Illinois—																												
Refund. & Impt.....4	-	-	-	-	-	-	-	-	-	-	-	-	97 $\frac{1}{4}$ -97 $\frac{1}{4}$			
1st. sinking fund.....6	105	-105	-	106 $\frac{1}{4}$ -106 $\frac{1}{4}$		-	-	107 $\frac{1}{4}$ -107 $\frac{1}{4}$		-	104 $\frac{1}{4}$ -104 $\frac{1}{4}$		105 $\frac{1}{4}$ -105 $\frac{1}{4}$		-	105 $\frac{1}{4}$ -106 $\frac{1}{4}$		106 $\frac{1}{4}$ -106 $\frac{1}{4}$		103 $\frac{1}{4}$ -103 $\frac{1}{4}$			
1st consol., gold.....6	138 $\frac{1}{4}$ -134 $\frac{1}{4}$		136 $\frac{1}{4}$ -137		138	-138	135	-135	137 $\frac{1}{4}$ -137 $\frac{1}{4}$		137 $\frac{1}{4}$ -138		138 $\frac{1}{4}$ -138 $\frac{1}{4}$		-	-	-	-	136 $\frac{1}{4}$ -136 $\frac{1}{4}$		135 $\frac{1}{4}$ -135 $\frac{1}{4}$			

RAILROAD BONDS IN NEW YORK—1905 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chic. & East Ill.—(Con.)												
Gen. cons. 1st, 1937.5	118½-121	120½-121	120¾-120¾	121 -122	118¾-119¾	119 -120¾	120 -120¾	122 -122	121½-122	121¾-121¾	... - ...	117¾-118¾
Registered 5	.... - ....	.... - ....	119¾-119¾ - - - - - - - - -
Ch. & In. C'l Ry., 1st.5	.... - ....	.... - ....	120 -120	121¼-121¼	.... - ....	.... - ....	.... - ....	118¾-118¾	119¾-119¾	.... - ....	120 -120 -
Ch. Ind. & Lou.—Ref.6	134 -134¾	135 -137	135 -136¾	135 -135	.... - ....	.... - ....	134 -134	.... - ....	135 -135	135¾-135¾	135¾-135¾	135¾-135¾
Refunding, 1947.....5	.... - ....	115 -115½	.... - ....	.... - ....	114 -114	.... - ....	112 -112	.... - ....	.... - ....	113¾-113¾	115½-115½	115½-115½
Lou. N. A. & C., 1st.6	109¾-10¾	109¾-109¾	.... - ....	110 -110¾	.... - ....	111¾-111¾	.... - ....	110¾-110¾	109¾-109¾	110 -110	110¾-110¾ -
C.M. & St. P.—1905...7	178 -180	183 -184	187 -187 - - - - - - - - -
Terminal.....5	109¾-109¾	110¾-110¾	.... - ....	111 -111¾	111¾-111¾	111¾-111¾	.... - ....	.... - ....	.... - ....	110¾-110¾	.... - ....	110 -110¾
Gen. M., "A" 1989...4	112 -112	112 -113½	112¾-113¾	112¾-113¾	113¾-113¾	112¾-112¾	110¾-111	111 -111	110¾-110¾	110¾-111	111 -112	110¾-111¾
Gen. M., "B" 1989.3¼	98¾-98¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99 -99	97 -97	97 -98	98¾-98¾	97 -97¾	97¾-97¾
Chic. & L. S. Div....5	.... - ....	.... - ....	.... - ....	116¾-116¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	115¾-115¾ - -
Chic. & Mo. R. Div...5	.... - ....	119¾-119¾	.... - ....	120 -120	119¾-119¾	.... - ....	.... - ....	.... - ....	.... - ....	118¾-118¾ - -
Chic. & Pac. Div.....6	110 -110¾	110¾-110¾	111¾-111¾	.... - ....	.... - ....	111¾-111¾	.... - ....	.... - ....	.... - ....	109¾-109¾	110¾-110¾	110¾-110¾
Chic. & Pac. W. Div.5	116 -117¾	116¾-116¾	116¾-117¾	117¾-117¾	116¾-117¾	117 -117¾	114¾-116¾	115¾-116	.... - ....	115¾-116	115¾-116¾	115¾-118¾
Dakota & Gt. So.....5	112¾-112¾	.... - ....	112 -112 - - - - - - - - -
1st H. & D. Div.....7	114¾-114¾	117 -117	115¾-117	115¾-115¾	115¾-116	.... - ....	.... - ....	.... - ....	.... - ....	113¾-113¾ - -
1st I. & D. Exten....7	.... - ....	.... - ....	183¾-184	185 -185	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	185 -185
1st, La C. & D., '19.5	.... - ....	.... - ....	.... - ....	115 -115	115¾-115¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	113¾ 113¾
Mineral Point Div...5	.... - ....	.... - ....	.... - ....	106¾-106¾ - - - - - - - -
1st So. Minn. Div....6	110¾-110¾	110¾-111	110¾-111	.... - ....	.... - ....	111 -111¾	108¾-109	.... - ....	.... - ....	109¾-109¾	109¾-110	109¾-110¾
1st So. West. Div....6	109¾-109¾	109¾-109¾	.... - ....	109¾-109¾	109¾-110	.... - ....	108¾-108¾ - - - - -
Wis. & Min. Div.....5	115¾-115¾	.... - ....	115¾-115¾	116¾-116¾	116¾-116¾	116¾-116¾	.... - ....	.... - ....	.... - ....	115¾-115¾	115¾-115¾	115¾-115¾
M. & N., 1st, 1910...6	.... - ....	.... - ....	.... - ....	112¾-112¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110 -110 - -
M. & N., 1st on ext.6	116¾-116¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	115¾ 116¾ - -
Chic. & Northwest...7	129¾-129¾	128 -128¾	128 -128¾	128¾-128¾	128¾-127¾	.... - ....	.... - ....	127 -127	127¾-127¾	127¾-127¾	.... - ....	126 -126
Extension 1886-26.4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105¾-105¾	.... - ....	.... - ....	.... - ....	104¾-104¾	104¾-104¾
Registered .....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102¾-102¾ -
General, 1987.....3½	99¾ 100¾	101 -101	99¾-101	100¾-101	99¾ - 99¾	.... - ....	101 -101¾	101¾-101¾	100¾-101¾	101 -101¾	.... - ....	99 -99

RAILROAD BONDS IN NEW YORK—1905 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chic. & Northw.—(Con.)												
Sinking fund, coup. 6	.... - ....	.... - ....	.... - ....	118 -118	117½-117½	118 -118	.... - ....	.... - ....	.... - ....	.... - ....	114½-114½ -
Registered.....6	.... - ....	117 -117	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	114 -114
Sinking fund, coup. 5	.... - ....	113 -113	.... - ....	110½-110½	.... - ....	.... - ....	.... - ....	.... - ....	113½-113½	110 -110	110 -111 -
Registered.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	111 -111	.... - ....	.... - ....	.... - ....	103½-103½ -
25 yrs. debent., 1909.5	104¼-105	105¼-106½	105½-106	.... - ....	.... - ....	104 -105¼	104½-105¼	.... - ....	105 -105	105¼-105¼	103 -103½ -
30-year deb., 1921..5	112½-112½	112¾-113¼	.... - ....	.... - ....	111½-111½	112 -112½	113¼-113¼	.... - ....	114¼-114¼	111¾-111¾ - -
Debenture, 1933.....5	.... - ....	117½-118½	119½-119½	119½-119½	117 -117	.... - ....	.... - ....	.... - ....	119 -119	118 -118	116 -116 -
Registered.....5	.... - ....	.... - ....	.... - ....	115½-115½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	115 -115 -
North Illinois, 1st.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105¼-105¼
Ott.C.F.& St.P., 1st.5	.... - ....	107 -107	104½-104½	.... - ....	105 -105	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104 -104
Win. & St. Pet., 2d.7	.... - ....	.... - ....	110½ 110½ - - - - - - - - -
M.L. S. & W 1st., '21.6	129¼-129¼	.... - ....	130 -130	.... - ....	.... - ....	127½-127½	.... - ....	.... - ....	.... - ....	129¼-129¼	.... - ....	126½-126½
Ext. & Imp., 1929.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	118¾-118¾	.... - ....	120 -120
Mich. Div., 1st.....6	131¼-131¼ - - - - - - - - - - -
Conv. deb., 1907..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105½-105½ - - -
C. R. I. & P. Ry. 17.6	122½-122½	123 -123	123½-123½	123½-124	.... - ....	.... - ....	120¼-121¼	121¼-121¼	.... - ....	122½-122½	122 -122	132 -122
Registered.....6	.... - ....	.... - ....	.... - ....	.... - ....	123 -123 - - - - - - -
General, 1988, g....4	104¼-106¾	105¾-107	106¼-106¾	106½-106¾	106½-107	106¾-107½	105½-106	105¼-106	105½-105½	105¼-105¼	105 -105½	105¼-105¼
Registered.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101¾-104¾ -
1st & refund., 1934.4	97 - 99½	98½- 98½	97½- 98½	95¼- 96	95 - 96¼	95½- 97	96½- 97½	97 - 98¼	98½- 99	96½- 97	95½- 96½	95 - 96
Coll. tr., ser. I, 1914.4	.... - ....	.... - ....	.... - ....	.... - ....	97½- 97½ - - - - - - -
Series J, 1912.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	96½- 96½
Series L, 1914.....4	.... - ....	.... - ....	.... - ....	.... - ....	96¼- 96¼ - - - - - - -
Series M., 1915.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	95 - 95	.... - ....	97 - 97	.... - ....	96 - 96 -
Series O., 1917.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	96½- 96½	.... - ....	.... - ....	95 - 95	94½- 94½
Railroad, 2002.....4	81½- 83	82½- 83½	81½- 83½	82 - 85	79 - 81½	79½- 82½	82½- 83	82½- 84½	83½- 84½	82 - 84¼	78 - 81	78 - 80¼
Registered.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	79 - 79
Coll. tr., g., 1913...5	95 - 97½	96¼- 98	93½- 95¼	92½- 95¼	90½- 93	91¼- 94¼	94 - 94¼	94¼- 97	93¼- 94¼	92 - 94½	89½- 92½	87 - 90½

RAILROAD BONDS IN NEW YORK—1905 CONTINUED.

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BONDS.	JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chic. M. I. & P.—(Con.)												
Burl. C. R. & No. 1st.5	101¼-101¾	102¼-102½	102¼-102½	102¼-102½	.... - ....	100¾-101¼	101 -101½	101¼-102	101¼-102½	102¼-102½	102½-102½	100 -100¼
Cons. 1st & col. tr.5	.... - ....	120¼-120½	121¼-121½	118¾-118¾	118½-120¼	119¼-119½	121 -121	119¼-120	120¼-120¼	118¼-118½	.... - ....	118¼-118¾
C. & I. F. & N. W. 1st.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	111 -111 -
Ch. O. & G., 1919.5	.... - ....	110 -110	115 -115½	110¼-110½	.... - ....	.... - ....	.... - ....	108 -108 - - - -
1st. consol., 1952.5	.... - ....	.... - ....	.... - ....	115 -115 - - - - - - - -
Keok. & Des M., 1st.5	.... - ....	.... - ....	110¼-110½	109 -109½	109¼-109½	.... - ....	110 -110	.... - ....	110¼-110½ - - -
Chic. St. P. Min. & Om.6	133¾-134½	135¼-136	136¼-138	137 -137½	138 -138	134¾-137½	137½-137½	137¼-137½	137½-137½	139¼-138½	138½-139	135¼-135½
Chic. St. P. & M., 1st.6	.... - ....	.... - ....	.... - ....	135 -135½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	135¼-135½	135¼-135½
St. P. & S. City—1st.6	.... - ....	125¼-125½	.... - ....	123¼-123½	123¼-124	124¼-125	.... - ....	125¼-125½	.... - ....	122¼-123 - -
Chic. Term'l Transf.4	86¼- 99	97 - 97½	97 - 97	97 - 97	97 - 97	97 - 98½	96¼- 97	.... - ....	.... - ....	95½- 99¼	99¼-100½	99 -100
Coupo off. 4	84¾-97¼	94¼- 95½	94¼- 95¼	94¼- 95	94¼- 95½	95 - 97	94 - 98	94¼- 95	94¼- 95	95 - 99	97¼- 99	97¼-100
Chic. & W. Ind.—Gen.6	.... - ....	115 -115	.... - ....	.... - ....	115 -115	114¼-114½	115 -115½	.... - ....	113¼-113½	.... - ....	.... - ....	113¼-113½
Cin. Day. & Ir.—1st.5	.... - ....	.... - ....	117½-119	117½-118	118 -116	.... - ....	.... - ....	.... - ....	117½-117½	117¼-117½ - -
Cin. Ind. & W. '53.4	98¼- 99½	98 - 99¼	98¼- 98½	98¼- 99½	99 - 99	.... - ....	96¼- 96½ - - - - -
Clev. Cin. Ch. & St. ....4	101 -103	103 -104	102¼-103½	102¼-103½	102¼-103½	101¼-102½	102 -103½	103 -103¼	103¼-104	103¼-104	103¼-104¼	102¼-103¼
Cairo Div., 1st. 4	.... - ....	100¾-100¾	.... - ....	.... - ....	101 -101	.... - ....	100 -100½	.... - ....	.... - ....	102 -102¾	.... - ....	101¼-102
Cin. Wab. & M., 1st.4	.... - ....	98¼- 98½	100¾-100¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100¼-100¼	101¼-101¾	102¼-102¼ -
St. L. Div., 1st. 1990.4	100¾-102	102¼-103½	102 -102½	102¼-103	100¾-101½	101¼-102	102¼-102¼	102¼-103¼	103 -103	103¼-103½	101¼-102	100¼-101¼
Sp. & Col. Div., 1st.4	.... - ....	99¼- 99¼ - - - - - - - - - -
C. I. St. L. & C., '36.4	.... - ....	.... - ....	.... - ....	101¼-101½	100¼-101	101¼-101½	103 -103	.... - ....	.... - ....	102¼-102½	101¼-101½	.. - ..
Registered 4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102¼-102½	101¼-101½	.... - ....	.... - ....	101¼-101½ -
Cin. San. & Cl. cons.5	112 -112	.... - ....	.... - ....	114¼-114¼	.... - ....	114 -114	112½-112½	.... - ....	.... - ....	.... - ....	115¼-115¼	115 -115
C. C. C. & I., consol.7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	121¼-121¼	.... - ....	.... - ....	.... - ....	123¼-123¼ - -
Gen. consol., 1934.6	.... - ....	134 -134	.... - ....	.... - ....	135 -135	.... - ....	131¼-131¼	132¾-132¾	134¼-134¼	135 -135 - -
Peo. & E., 1st. cons.4	98¼-100	99¼ 100	99½-100	98 - 99½	99 -101	100¼-100¼	100¾-101	99¼- 99¼	99¼-100	98 -100	100 -100	100 -101
Income, 1990. 4	73 - 76½	76 - 82	80 - 84	72 - 80½	71¼- 74¾	72¼- 74¾	73 - 74¾	74 - 76½	74¾- 75½	73½- 75	73 - 75½	75¼- 78¾
Cl. Lor. & Wheel., '33.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	115½-115½ -
Clev. & M. Val., '38.5	116¼-116½ - - - - - - - - - - -

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Col. Mld. 1st, 1947....4	73½-75½	74½-76	75½-77	75-76	74-75½	74½-76½	73-75½	75-76½	74½-75½	73½-75	73½-75½	75-78½
Col. & No.—1st, g.'29.4	91½-94½	90½-93½	92-94	93½-95½	93½-94½	94-95	94½-96½	93½-94½	93½-94	93½-94½	93½-94½	93½-94½
Delaware & Hudson—												
1st Pa. Div., 1917....7	....-....	....-....	....-....	....-....	134-134½-....-....-....-....-....-....-....
Alb. & Susq., 1st, gu.7	....-....	....-....	....-....	....-....	....-....	103½-103½	....-....	....-....	....-....	101½-101½	....-....	102½-102½
1st, guar., 1906....6	104½-104½	104½-104½	106½-106½	102½-102½	102½-102½	102-102	102½-102½	103½-103½	103½-103½	100½-100½	101½-101½	101½-101½
Renss. & Sar., 1st..7	....-....	....-....	142½-142½-....-....-....-....-....-....-....-....-....
Del. Lack. & W.—'97.7	110-110	110½-110½	108-108	....-....	....-....	....-....	....-....	....-....	106½-106½	103½-106½	106½-106½-....
Morris & Essex, 1st.7	....-....	128½-128½	....-....	129½-129½	128-127	126½-126½	....-....	....-....	....-....	130-130	123½-123½	126½-126½
Consol., guar.....7	....-....	130½-130½	130½-130½	130½-130½	131½-131½	128½-128½	128½-128½	....-....	126½-129½	127½-129½	130½-130½	123½-126½
Registered.....7	130-130	....-....	....-....	....-....	....-....	127-127-....-....-....-....-....-....
N.Y. L. & W., 1st...6	....-....	129½-129½	129½-129½	....-....	129½-130	130½-130½	....-....	127½-128½	....-....	129-129½	128½-129-....
Construct'n, 1923.5	....-....	....-....	....-....	....-....	112½-115	....-....	....-....	....-....	....-....	....-....	113½-113½	113½-113½
Term'l & Impr'mt..4	103-103½	104-104	103½-105	....-....	104-104	....-....	....-....	....-....	104½-105	104½-105-....-....
Syr. Bingh. & N. Y..7	106½-107½	....-....	107-107	....-....	....-....	105½-105½	105½-103	107-107	106½-106½	....-....	....-....	103½-104½
Denver & Rio Grande—												
Consol., 1936..4	100-102	101½-102	101-101½	100½-101½	100½-101½	101½-102½	100½-101	101-102½	101½-102	101-102	101½-102	101½-101½
1st, consol., 1936..4	....-....	108-109½	....-....	108-108	....-....	....-....	....-....	....-....	106½-106½-....-....-....
Improvement, 1928.5	108-109½	109-110	....-....	109½-109½	109½-110	108-103	107½-108	109½-109½	109½-110	....-....	....-....	106½-109
Rio Gr. West., 1st..4	98½-99½	99-99½	99½-100	99½-100	99½-100	99½-101	98-99½	99½-100	99½-100	99½-100½	98½-100	97-99½
Mort. & coll. tr..A.4	89-94½	92-94½	90-94	90-92½	91-91½	91-91½	91½-91½	91½-92	92-92½	90-91½	90-91	91½-91½
Det. & Mack.—1st Hen.4	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	101-101-....-....-....
Gold.....4	95-95	....-....	96½-97	96-96½	....-....	....-....	95½-95½	....-....	....-....	95½-95½	96½-96½-....
Detroit So.—1st, '51.4	70-72	80-84	81½-81½-....-....-....-....-....-....-....-....-....
Ohio So. Div., 1st..4	90-92½	92½-96½	93-93½	92-93½	92-93	92½-92½	92½-94	93½-96½	93½-93½	93½-93½	93½-93½	91-93
Duluth & I. R.—1st..5	....-....	....-....	....-....	114-114½	116-116	114½-114½	115-115	....-....	....-....	114½-114½	114½-114½-....
Dul.S.S. & Atl.—1937.5	111½-111½	112½-114	114½-114½	115-115	....-....	115½-116	....-....	....-....	....-....	113½-113½	114½-114½	114-114
Elg. Jol. & E.—1st, g..5	117½-117½-....-....	120-120	118-119½-....	120-120½	120-120½	120½-120½-....	118½-118½	118½-118½

RAILROAD BONDS IN NEW YORK—1905 CONTINUED.

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BONDS.	JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Erie—												
1st ext., 1947.....4	- - -	- - -	- - -	- - -	107 -107	- - -	108 $\frac{3}{4}$ -108 $\frac{3}{4}$	- - -	- - -	- - -	- - -	- - -
3d, Ext., 1923.....4 $\frac{1}{2}$	107 $\frac{3}{4}$ -107 $\frac{3}{4}$	- - -	- - -	109 -109	- - -	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	- - -	- - -	- - -	109 -109	- - -	- - -
4th, Ext., 1920.....5	- - -	117 $\frac{1}{2}$ -117 $\frac{1}{2}$	- - -	- - -	- - -	114 $\frac{1}{2}$ -114 $\frac{1}{2}$	114 $\frac{1}{2}$ -114 $\frac{1}{2}$	114 $\frac{1}{2}$ -115 $\frac{1}{2}$	115 $\frac{1}{2}$ -115 $\frac{1}{2}$	113 $\frac{1}{2}$ -113 $\frac{1}{2}$	- - -	- - -
5th, Ext., 1928.....4	101 $\frac{1}{2}$ -101 $\frac{1}{2}$	103 -103	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
1st, consol., gold 7	135 $\frac{1}{2}$ -137	136 $\frac{1}{2}$ -137	133 -133 $\frac{1}{2}$	- - -	134 $\frac{1}{2}$ -134 $\frac{1}{2}$	- - -	- - -	- - -	132 -132 $\frac{1}{2}$	132 $\frac{1}{2}$ -132 $\frac{1}{2}$	133 -133	132 $\frac{1}{2}$ -133
1st con. prior lien, g .4	100 -102	101 $\frac{1}{2}$ -102	101 $\frac{1}{2}$ -102	101 $\frac{1}{2}$ -102	101 $\frac{1}{2}$ -102 $\frac{1}{2}$	101 $\frac{1}{2}$ -103 $\frac{1}{2}$	100 $\frac{1}{2}$ -101 $\frac{1}{2}$	101 $\frac{1}{2}$ -103 $\frac{1}{2}$	102 $\frac{1}{2}$ -103	101 $\frac{1}{2}$ -102 $\frac{1}{2}$	101 $\frac{1}{2}$ -102 $\frac{1}{2}$	101 -102 $\frac{1}{2}$
Registered	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	101 $\frac{1}{2}$ -101 $\frac{1}{2}$	- - -	- - -
1st con. gen. l., '96..4	91 - 92 $\frac{3}{4}$	91 $\frac{1}{2}$ - 92 $\frac{3}{4}$	92 $\frac{1}{2}$ - 93 $\frac{1}{2}$	92 $\frac{1}{2}$ - 93 $\frac{1}{2}$	92 $\frac{1}{2}$ - 93 $\frac{1}{2}$	93 $\frac{1}{2}$ - 95	92 - 93 $\frac{1}{2}$	93 $\frac{1}{2}$ - 94 $\frac{1}{2}$	93 $\frac{1}{2}$ - 94 $\frac{1}{2}$	94 - 94 $\frac{1}{2}$	93 - 94	92 $\frac{1}{2}$ - 94
Penn. coll. tr., 1951..4	95 - 97 $\frac{1}{2}$	94 $\frac{1}{2}$ - 95 $\frac{1}{2}$	94 $\frac{1}{2}$ - 95 $\frac{1}{2}$	94 $\frac{1}{2}$ - 95	94 $\frac{1}{2}$ - 95 $\frac{1}{2}$	95 - 96	96 $\frac{1}{4}$ - 96 $\frac{1}{2}$	96 - 97	95 $\frac{3}{4}$ - 96 $\frac{1}{2}$	95 $\frac{1}{2}$ - 96	95 $\frac{1}{2}$ - 96 $\frac{1}{2}$	94 $\frac{1}{2}$ - 95 $\frac{1}{2}$
50-yr. conv., 1953 ..4	95 $\frac{1}{2}$ -103 $\frac{1}{2}$	103 $\frac{1}{2}$ -109	107 $\frac{1}{2}$ -111	105 $\frac{1}{2}$ -108	103 -106 $\frac{1}{2}$	103 $\frac{1}{2}$ -105 $\frac{1}{2}$	105 $\frac{1}{2}$ -108 $\frac{1}{2}$	107 $\frac{1}{2}$ -114 $\frac{1}{2}$	111 $\frac{1}{2}$ -114	106 $\frac{1}{2}$ -110	106 -109 $\frac{1}{2}$	106 $\frac{1}{2}$ -108 $\frac{1}{2}$
Buff. N.Y. & E., 1st..7	- - -	- - -	126 $\frac{1}{2}$ -126 $\frac{1}{2}$	- - -	- - -	- - -	- - -	- - -	- - -	- - -	127 -127	- - -
Buff. & S.W., g., '08..6	- - -	- - -	105 -110	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Chic. & Erie, 1st, g..5	121 $\frac{1}{2}$ -122 $\frac{1}{2}$	123 -123	122 $\frac{1}{2}$ -123 $\frac{1}{2}$	123 $\frac{1}{2}$ -123 $\frac{1}{2}$	120 $\frac{1}{2}$ -121 $\frac{1}{2}$	121 $\frac{1}{2}$ -122 $\frac{1}{2}$	122 $\frac{1}{2}$ -123	123 -123 $\frac{1}{2}$	123 $\frac{1}{2}$ -123 $\frac{1}{2}$	124 $\frac{1}{2}$ -125 $\frac{1}{2}$	122 $\frac{1}{2}$ -123	121 -121 $\frac{1}{2}$
Jefferson R.R., 1st 5	- - -	105 -105	- - -	- - -	- - -	- - -	102 $\frac{1}{2}$ -102 $\frac{1}{2}$	103 -104	- - -	104 $\frac{1}{2}$ -104 $\frac{1}{2}$	- - -	102 $\frac{1}{2}$ -102 $\frac{1}{2}$
Long Dock, cons.'35..6	134 $\frac{1}{2}$ -135 $\frac{1}{2}$	136 $\frac{1}{2}$ -136 $\frac{1}{2}$	136 $\frac{1}{2}$ -136 $\frac{1}{2}$	- - -	- - -	134 $\frac{1}{2}$ -134 $\frac{1}{2}$	- - -	- - -	- - -	- - -	- - -	134 $\frac{1}{2}$ -134 $\frac{1}{2}$
Dock & Impt. Co.....6	- - -	- - -	- - -	- - -	- - -	116 -116	- - -	- - -	- - -	115 $\frac{1}{2}$ -115 $\frac{1}{2}$	- - -	115 $\frac{1}{2}$ -115 $\frac{1}{2}$
N. Y. & Greenw. L..5	117 -117	- - -	- - -	- - -	- - -	- - -	117 -117	- - -	- - -	121 -121 $\frac{1}{2}$	- - -	- - -
Midl'd of N.J., 1st...6	- - -	- - -	- - -	108 $\frac{1}{2}$ -108 $\frac{1}{2}$	109 $\frac{1}{2}$ -110	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	- - -	- - -	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	107 $\frac{1}{2}$ -107 $\frac{1}{2}$	- - -	- - -
N. Y. Sns. & W., ref.5	114 $\frac{1}{2}$ -115 $\frac{1}{2}$	116 -116	116 -116	116 -116	- - -	102 $\frac{1}{2}$ -102 $\frac{1}{2}$	104 -104	- - -	101 -101	101 $\frac{1}{2}$ -103	- - -	102 $\frac{1}{2}$ -102 $\frac{1}{2}$
2d, 1937	4 $\frac{1}{2}$	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Gen., gold, 1940....5	110 $\frac{1}{2}$ -111	109 -109	110 -110	110 -110	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	- - -	- - -	106 $\frac{3}{4}$ -107 $\frac{1}{2}$	107 $\frac{1}{4}$ -107 $\frac{1}{2}$	- - -	- - -	- - -
Term'l, 1st, 1943..5	117 $\frac{1}{2}$ -117 $\frac{1}{2}$	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	110 $\frac{1}{2}$ -119 $\frac{1}{2}$	118 $\frac{1}{4}$ -118 $\frac{3}{4}$
Wilk. & E., 1st,'42.5	109 $\frac{3}{4}$ -109 $\frac{3}{4}$	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Evan. & Ind.—1st con.6	113 $\frac{1}{2}$ -113 $\frac{1}{2}$	114 -114	- - -	114 -114	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Evansv. & T. Haute—												
Consol.....6	- - -	123 $\frac{1}{2}$ -124 $\frac{1}{2}$	123 $\frac{1}{2}$ -123 $\frac{1}{2}$	- - -	- - -	124 -124	- - -	120 $\frac{1}{2}$ -121	120 $\frac{1}{4}$ -120 $\frac{1}{4}$	122 -122	- - -	- - -
1st, gen., 1942, gold.5	- - -	- - -	- - -	106 $\frac{1}{4}$ -106 $\frac{1}{4}$	107 -110 $\frac{1}{2}$	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	110 $\frac{3}{4}$ -111	111 $\frac{1}{4}$ -111 $\frac{1}{2}$	112 -112	110 -110	110 $\frac{3}{4}$ -112	111 -111
Mt. Vernen, 1st.....6	- - -	- - -	116 -116	114 -114	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -

RAILROAD BONDS IN NEW YORK—1905 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Ft. W. & D. C.—1st....6	108½-112½	109½-111½	109½-113	113 -114½	113 -114	109½-111	109¾-114¾	114 -115	113 -113¾	113 -114	113 -114½	111 -113
Ft. W. & R. Gr.—1st..4	85 - 86	86½- 87½	89 - 89	90 - 91	90 - 90	90½- 92	90 - 90	89 - 89½	89½- 92	90 - 92	96 - 96	89½- 91¾
Galv. H. & H. of S's 2..5	105½-105½	.... - ....	105½-105½	.... - ....	102½- 102½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101 -101
G.No.—C.B.&Q. cl.tr.4	99 -101½	99¾-100¾	99¾-100¾	99¾-100	99¾-104¼	102½-103¼	101 -101½	101½-101½	101½-102½	101½-102½	101 -102¾	101 -102½
Registered..... 4	98½-101½	99¾-100¾	98¾- 99¾	98¾- 98¾	9¾-101¼	101 -101½	101 -101½	101 -101½	101 -102	100½-101½	100½-101	99½-100
Gulf & Sh. I. 1st ref..5	103 -105½	104¼-105¾	105 -105	.... - ....	.... - ....	104½-104½	102 -102½	102½-102½	103½-103½	.... - ....	103 -103	102 -103
Hock.Val.—1st, cons.4½	109 -110½	110½-111½	110½-111½	110½-111	111 -111½	111 -112	109¾-110¾	112 -112	111½-112	111½-112½	111 -111½	109½-110
C. & H. V., 1st, ext..4	.... - ....	.... - ....	.... - ....	100 -100	.... - ....	103 -103 - - - - - -
Col. & Tol. 1st, ext.4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102½-102½	102½-102½	103½-103½	103½-103½
Illinois Centr'l—1951-4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110½-110½	.... - ....	.... - ....	.... - ....	109½-111	110½-110½	110 -110
1st, gold, 1951.. 3½	.... - ....	.... - ....	.... - ....	103 -103	101½-101½	.... - ....	102½-102½	102½-102½	102 -102	102 -102½ - -
Extended 1st 1951-3½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102 -102	102½-102½ -
Gold, 1952..... 4	105 -105	.... - ....	106¾-107½	.... - ....	106¾-107	.... - ....	108 -108	107¾-107¾	.... - ....	105¾-105¾	105¾-105¾	103½-103½
Gold, 1953..... 4	104½-106	105½-105½	105 -105½	105½-105½	105 -105½	105¾ 105¾	105½-106	106½-106½	.... - ....	106¾-107	104½-105½	104¾-105¾
Registered..... 4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 -103	103½-106½ - - - - -
Cairo Bridge, 1950.4	.... - ....	95 - 95 - - - - - - - - - -
Louisv. Div., gold.3½	94¾- 96	.... - ....	94¾- 96½	94¾- 94¾	95¾- 95¾	.... - ....	.... - ....	96 - 96	94¾- 94¾	94¾- 95 - -
Omaha Div., 1st, g..3	85½- 86	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	81 - 81 - -
St. L. Div., 1951....3	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	84 - 84	.... - ....	85 - 85	.... - ....	.... - ....	86½- 86½
Gold, 1951..... 3½	95½- 95½	.... - ....	96 - 96	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	92½- 92½
Western lines, 1st..4	.... - ....	.... - ....	.... - ....	.... - ....	100½-100½ - - - - - - -
Bellev. & Caron, 1st.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	122 -122	.... - ....	.... - ....	.... - ....	.... - ....	122 -122
C.St.L.&N.O., 1951.5	123¾-123¾	125 -125	.... - ....	.... - ....	.... - ....	124 -124	.... - ....	.... - ....	.... - ....	.... - ....	121¾-125 -
Memphis Div., 1st.4	110½-110½ - - - - - - - - - - -
Ind. Dec & West.—1st.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	109½-109½	.... - ....	110½-110½	111¾-111¾
Ind. Ill. & I.—1st,'50.4	.... - ....	.... - ....	99½-100	.... - ....	100½-100½	.... - ....	99¾- 99¾	.... - ....	.... - ....	100½-100½ - -
Int. & Gt.No.—1st,'19.6	121 -121½	121¾-122¾	122¾-122¾	.... - ....	119¾-120¾	120 -120	119 -121½	120½-120½	.... - ....	122¾-122¾	118 -119½	119 -119
2d, 1909..... 5	101½-103	102 -103½	100 -101½	101 -102	100½-101½	101 -102	102 -102½	102¾-103	100¾-100¾	100¾-101½	101½-101½	100 -101½
3d, 1921.... 4	79½- 79½	79 - 81	75 - 78	76 - 77½	78 - 80	79 - 80 -	81½- 81½	82 - 82	81½- 81½	81½- 81½	78 - 78

RAILROAD BONDS IN NEW YORK—1905 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Iowa Cent.—1st, gold..5	114¼-115	114½-116	115¾-115¾	114¾-115½	114¾-115½	112¾-112¾	113 -113	.... - ....	113½-114	.... - ....	117 -117	118 -118
Refunding, 1951.....4	86 - 86½	88 - 88	85½- 85½	85 - 85	.... - ....	.... - ....	.... - ....	85 - 87	.... - ....	.... - ....	.... - ....	86 - 86
K. City No.—1st, 1950.3	72¾- 75	74¼- 75½	72 - 74½	70 - 71¾	70¾- 71¾	70¾- 71¾	71¾- 72½	72¾- 73	72¾- 73¾	71¾- 72¾	72¾- 73¾	72¾- 73¾
L. Erie & West—1st..5	117½-119½	.... - ....	118½-118½	118¾-119	119 -119½	119½-120	118 -118	118¾-118¾	118¾-118¾	119 -119	120 -120	120 -120
2d.....5	.... - ....	112½-112¾	114¼-114½	116¼-116¼	.... - ..	.... - ....	114¼-114¼	114¼-114¼	.... - ....	115¾-115¾	115¾-115¾	115¾-115¾
Northern Ohio, 1st..5	117¾-119½	119½-120	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	118¾-118¾	.... - ....	117 -117	.. -
Leh. Vall. (Pa.) coll..5	108¼-108¾	.... - ....	109½-109½	109½-109½ - - - - - - - -
Gen. cons., 2003....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101¾-101¾	.... - ....	100¾-100¾
Leh. V. N. Y.—1st, gn.4½	.... - ....	110½-110½	111½-111½	110¾-111	111 -112½	112½-112½	.... - ...	110½-110½	110½-112½	111½-112½	111½-112 -
Registered.....4½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	108¾-108¾	.... - ....	110½-110½	112½-112½ -
Leh. V. Ter.—1st, gn..5	119¼-119¾	.... - ....	.... - ...	117¾-117¾	119¼-119¾	.... - ....	.... - ....	.... - ....	.... - ....	118¾-113½ - -
Leh. Val. Coal—1st, gu.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	115 -115 - - - - - -
Leh. & N. Y.—1st, gu.4	99 - 99	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	97½- 97½	.... - ....	98¾- 98¾	97¾- 98¾
Long Isl'd—1st, 1931.5	117¼-117¾	117¾-117¾	.... - ....	117¾-117¾	.... - ....	.... - ....	.... - ....	116 -116	.... - ....	.... - ....	.... - ....	115½-116
Gen. mort., 1938....4	.... -	101¼-101¾	101¾-101¾	101 -101	101½-102½	101 -101	100¾-101¾	.... - ....	.... - ....	101½-101½	102¾-102¾ -
Ferry, 1st, 1922..4½	105 -105	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102¼-102¼	.... - ....	102 -102 -
Unified, 1949.....4	101¾-103	101¼-102	100¾-101¾	100¼-101	100¾-102	100¾-101¾	100¾-102½	102¾-102¾	.... - ....	100¾-100¾	100¾-100¾	101 -101½
Gen. ref., g., 1949...4	102 -103½	103 -103¾	101½-102	101½-102	103 -102¾	101¾-102¾	102 -102¾	102¾-103¾	101 -102	.... - ....	101½-102	101½-102
B'klyn & Mon., 1st..6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105 -106½
N. Y. & R. B., 1st..5	.... - ....	.... - ....	.... - ....	.... - ....	111¾-111¾ - - - - - - -
No. Sho. Br'h, 1st con.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	112½-112½ - - - - -
Louis'a & Ark.—1st..5	104¼-104¾	105½-105¾	.... - ....	104¼-105¼	.... - ....	.... - ....	105¾-105¾	106 -107	.... - ....	104¼-104¼ - -
Louis. & Nash.—Gen..6	119 -120	119½-120¾	121 -121	120¾-122	121¾-123	119 -120	120 -120	.... - ...	121 -121	121¾-121¾	122 -122¾	119 -120
Gold, 1937.....5	117 -117	119½-119½	.... - ....	.... - ....	118½-118¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	118¾-118¾ -
Unified, gold, 1940..4	102¾-103½	102¾-103½	103 -104	102¾-103¾	103½-104¼	104¼-105¼	103 -104¾	103¾-104¾	104 -105	104¾-105¾	104¾-106	105 -106
Col. trust, g., 1931..5	114¾-114¾	.... - ....	.... - ....	115 -115	.... - ....	.... - ....	.... - ....	.... - ....	118¾-118¾	120¾-120¾	113 -113	1

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low. High	Low. High	Low. High	Low. High
Lou. & Nash.—(Con.)—												
N. O. & Mob., 1st...6	130½-130½	130¾-130¾	... - ...	131¾-131¾	131¾-131¾	132 - 132	... - ...	128¾-130	... - ...	131 - 131	131½-131½	131 - 131
2d, 1930.....6	... - ...	126¾-126¾	... - ...	... - ...	... - ...	... - ...	... - ...	128 - 128	... - - - - ...
Pensacola Div.....6	... - ...	... - ...	... - ...	114 - 114	... - - - - - - - - ...
St. Louis Div., 1st..6	... - ...	... - ...	... - ...	... - ...	121¾-121¾	... - - - - - - - ...
2d gold, 1980.....3	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	74¾- 74¾	... - - ...
Atl. Knox. & No., 1st.5	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	113¾-113¾	114¾-114¾	... - - - ...
Pensac. & Atl., 1st..6	... - ...	113 - 113	112¾-112¾	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	114¾-115	115 - 115½
Ken. Cent., 1987....4	98¾- 99¾	99¾- 99¾	100¾-100¾	101¾-101¾	100¾-100¾	... - ...	... - ...	... - ...	101¾-102	101¾-102¾	... - ...	101¾-102
L & N & M & M, 1st.4½	... - ...	110 - 110	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	108 - 108	... - - - ...
L. & N.—South, joint.4	96 - 96½	96¾- 96¾	96¾- 97	96¾- 97	97 - 97½	96¾- 96¾	96 - 97	96¾- 97	97 - 97	98 - 98¾	98 - 98¾	96¾- 98
Registered.....4	... - ...	95 - 95	... - - - - - - - - - - ...
N. F. & S., 1st, gu.'37.5	115¼-115¼	114¾-114¾	115 - 115	... - ...	... - ...	... - ...	... - ...	... - ...	115¾-115¾	... - - - ...
So. & No. Ala., guar.5	116¾-116¾	... - ...	115¾-115¾	... - - - - - - - - - ...
Sink. fund, 1910...6	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	107 - 107
Louisev. & Jeff. B'ge.4	... - ...	... - ...	... - ...	... - ...	... - ...	99¼- 99¼	... - ...	... - ...	... - ...	... - ...	98¾- 99¾	... - ...
Manhattan—1990.....4	105¾-105¾	106¾-107	106¾-107	104¾-104¾	104 - 104½	104¾-104¾	104¾-104¾	104¾-105¾	104¾-105¾	103¾-104¾	103 - 104	103¾-104
Registered.....4	... - ...	... - ...	... - ...	104 - 104	... - - - - - - - - ...
Metropol. Elev., 1st..6	106¾-107	107 - 107¾	107 - 107¾	108 - 108½	108 - 108	108¾-109	... - ...	... - ...	106¾-106¾	106¾-106¾	106¾-106¾	106¾-107¾
Mex. Central—Consol 4	73¾- 77	74 - 75½	75 - 78	76¾- 79	75 - 77	75 - 79	77 - 79	77 - 81	79 - 82¾	80¾- 82¾	79¾- 81¾	80¾- 81¾
1st consol. income...3	23¼- 25¾	22¾- 24¾	24 - 26½	21¾- 25	19 - 22½	19½- 21¾	21¾- 23½	23 - 26¾	24 - 26¾	24¾- 26¾	23¾- 26	24¾- 26
2d consol. income...3	16 - 17¾	14 - 17	16 - 17½	15¾- 16	11 - 13	11¾- 13	12¾- 14¾	14 - 18¾	16¾- 18	17¾- 20	17 - 20¼	19 - 20¾
Coll. trust, 1907...4½	96 - 98	94¾- 95¾	95 - 95¾	... - ...	95¾- 96	96¾- 97¼	97¾- 99¾	96¾- 97¾	94¾- 94¾	... - ...	96¾- 98	... - ...
Minn. & St. L.—1st....7	... - ...	... - ...	... - ...	... - ...	... - ...	137 - 137	... - - - - - - ...
Pacific Ext., 1st... 6	... - ...	122 - 122	... - ...	120¾-120¾	... - - - - - - - - ...
S. W. Ext., 1st, 1910.7	... - ...	... - ...	113¾-113¾	... - - - - - - - - - ...
Iowa Ext., 1st, '09..2	111 - 111½	... - ...	... - ...	... - ...	... - ...	108¾-108¾	... - ...	... - ...	... - ...	111¾-111¾	... - - ...
1st, con., 1934, g....5	117¾-117¾	... - ...	117 - 117	... - ...	... - ...	114¾-114¾	... - ...	... - ...	... - ...	116¾-116¾	113¾-114¾	... - ...
1st & ref., 1949.....4	97¾- 98¾	98 - 98	96 - 96	95¾- 97	96 - 97½	96 - 97¾	96¾- 97¾	... - ...	96¾- 97¾	97 - 97	96¾- 97	97 - 97
Des M. & F. D. 1935 4	... - - ...	98 - 98	... - - ...	97¾- 98¾	96 - 96¾	96¾- 97¾	... - - - - ...

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BONDS.	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPT'BER	OCTOBER	NOV'BER	DEC'BER
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
M.St.P. & S.S.M., '38-4	99 - 99	.... - ....	101 - 101½	100½-100¾	101 - 101½	102½-102¾	101 - 101½	101½-101¾	101 - 101½	.... - ....	102¼-102½	102¼-102½
Mo. Kan. & Texas—												
1st. gold, 1990.....4	100½-101¼	100¼-101¼	100½-101½	101½-102¼	102 - 104¼	100½-102	101¼-102	102 - 103¾	102½-103	101½-102½	101½-103¼	100 - 100¾
2d, income, 1990.....4	86¼- 87	85 - 86	85 - 86	85 - 86¾	84¼- 86	85¼- 87	86¼- 88¼	86 - 88½	86¼- 88	86 - 88½	88¼- 90	88¼- 90
1st, exten., g., 1944.5	103¼- 107½	103 - 107	106¼- 108	106¼- 108	104 - 105¾	105¼- 108	105½- 108¾	105¼- 108¾	106 - 108¾	107½- 108½	105½- 108½	106¼- 107¾
St. Louis Div., 1st..4	87 - 87	90 - 90½	90¼- 90¾	91 - 91½	.... - ....	90½- 90¾	91¼- 92¼	92½- 94	93¼- 93¾	92 - 92¾	92½- 92¾	92¼- 93¾
Dall. & Waco, 1st...5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107 - 107	106¼- 106¾
K.C. & P., 1st, 1990.4	94¼- 95	94¼- 95¼	95 - 95	95 - 95	.... - ....	.... - ....	95 - 96¾	96¼- 97½	.... - ....	95¼- 95¾	96¼- 97 -
Mo. Kan. & Ok., 1st.5	105 - 106¾	106¾- 108	108 - 108¾	107 - 108¾	105¾- 106	106 - 106¾	106¾- 107¾	107½- 109¼	109 - 109¾	109¼- 109¾	107 - 109¼	108¾- 109
M. K. & T. of T., 1st.5	106¾- 109¾	108½- 109	106 - 107¾	106 - 107¾	106 - 108	107 - 108¾	107 - 108¾	108¾- 110	110 - 110	109¼- 110	108¾- 109	108 - 109
Sher. Sh. & S. 1st, gu.5	.... - ....	107½- 107¾	.... - ....	.... - ....	.... - ....	.... - ....	106¾- 106¾	.... - ....	.... - ....	.... - ....	.... - ....	107¾- 107¾
Texas & Okla., 1st..5	104¼- 104¾	107 - 107	106¾- 106¾	105¾- 108¾	106 - 106	106¾- 106	.... - ....	108 - 108¾	.... - ....	.... - ....	108 - 108	103¾- 108¾
Mo. Kan. & East.—1st.5	111 - 111½	.... - ....	.... - ....	112½- 112¾	112½- 112¾	112½- 114	.... - ....	114¼- 114¾	113¼- 112¾	111¾- 118	114¼- 115	115 - 115½
Missouri Pacific—												
3d, 1906.....7	105½- 106¾	106¾- 106¾	.... - ....	107 - 107	103¾- 104¼	104¼- 104¾	104¼- 104¾	.... - ....	105 - 105	105½- 106	102¼- 102¾	102¼- 103¼
1st consol.....6	123 - 125½	124¼- 125¼	125 - 125½	125¼- 125¾	122½- 122¾	121½- 122½	121½- 121¾	122 - 124¼	124¼- 124¾	125 - 125½	122 - 122½	121¼- 123
Trust, gold, 1917....5	108 - 110¾	109 - 110¾	106¾- 107¾	106¾- 107¾	106¾- 107¾	107 - 107¾	107 - 108¾	108¾- 109	105¼- 106¾	105¼- 106¾	105½- 105¾	105½- 106¾
1st, collat., g., 1920.5	109 - 110	107 - 107¾	107¼- 108¼	108 - 108¾	107¾- 108¾	108 - 108¾	108¾- 109¾	107¾- 107¾	.... - ....	107¾- 107¾	107¾- 108	107¾- 107¾
40-yr. 1945, g.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	94¼- 96	95¾- 96¼	94¾- 94¾	93¾- 94¼	93¾- 94	92 - 94
Cent. Br'ch Ry., 1st.4	97¼- 98	96 - 96¾	95¼- 97¾	95 - 95¼	96 - 97	97 - 98	97¼- 98¾	96¼- 97¼	.... - ....	97¾- 97¾	97¾- 97¾	97¼- 97¾
Leroy & C. V. A. L..5	.... - ....	.... - ....	104¼- 110 - - - - - - - - -
Pac. of Mo., 1st, ext..4	.... - ....	103 - 104	104 - 104¼	104¼- 104¾	104¼- 105	105 - 105¾	105 - 105	.... - ....	103¾- 103¾	.... - ....	103¾- 103¾	104¼- 104¾
2d, 1938, ext.....5	.... - ....	.... - ....	118½- 117¾	117¾- 117¾	117¾- 117¾	118¼- 118¾	.... - ....	117¾- 117¾	118 - 119	119¼- 119¼	119¼- 119¾	120 - 120
St. L. & I. M. gen. & l. g.5	116¼- 118	117¾- 118¼	118 - 119	116½- 118	116¾- 117	116 - 116¾	115¾- 116¾	116½- 117¾	117¾- 117¾	115¼- 116¼	116 - 116¾	116 - 116¾
Stamped, guar ..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	116 - 116 -
Unify. & rel., 1929.4	94 - 95¼	95¼- 96¼	95¼- 96¾	95 - 96¾	94¼- 96	95 - 95¾	93¼- 95¼	93¾- 94¼	94¼- 94¼	94¼- 94¼	94 - 95¾	94¾- 95¾
Riv. & G. D., 1st....4	96¼- 98	97¼- 97¾	95¾- 97¾	96 - 96¾	94 - 94¾	94¾- 95¾	95¼- 96	95¾- 97	96¾- 97	96¾- 97¾	94¼- 95¼	94¼- 95
Mob. & Rir.—1945....4	.... - ....	.... - ....	.... - ....	93¼- 93¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	96 - 96 - -
Mob. J. & K. C.—1st.5	.... - ....	97¾- 98¾	97 - 98¾	96¾- 98¾	95¾- 96¾	96¾- 100¼	97 - 99¼	98¼- 98¾	96¾- 97	.... - ....	97 - 98	97 - 99

RAILROAD BONDS IN NEW YORK—1905 CONTINUED.

BONDS.	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE		JULY		AUGUST		SEPT'BER		OCTOBER		NOV'BER		DEC'BER	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Mob. & O.—New, 1927.6	126 $\frac{3}{4}$	127 $\frac{3}{4}$	128	128 $\frac{3}{4}$	128 $\frac{3}{4}$	129	128 $\frac{3}{4}$	129	128	129	125 $\frac{3}{4}$	125 $\frac{3}{4}$	...	...	129	129	128 $\frac{3}{4}$	129 $\frac{3}{4}$	129 $\frac{3}{4}$	130	129	129	...	...
1st, Ext'n., 1927.....6	...	...	...	...	122	123	121	124 $\frac{3}{4}$	...	...	124 $\frac{3}{4}$	126	...	...	...	...	...	...	...	...	...	...	122	122
Gen. mort., 1938.....4	98	98	97 $\frac{3}{4}$	99	97 $\frac{3}{4}$	97 $\frac{3}{4}$	98	98	98 $\frac{3}{4}$	97 $\frac{3}{4}$	...	...	...	...	...	...	99	99 $\frac{3}{4}$	...	...	93	98	98	98 $\frac{3}{4}$
Montrom. Div., 1st.5	115 $\frac{3}{4}$	115 $\frac{3}{4}$	113 $\frac{3}{4}$	114	...	...	114 $\frac{3}{4}$	114 $\frac{3}{4}$	...	...	...	...	...	...	115	115	115	115	115 $\frac{3}{4}$	115 $\frac{3}{4}$	115 $\frac{3}{4}$	115 $\frac{3}{4}$	...	...
St. L. & Calro, col. tr.4	...	...	95	95	...	...	...	...	...	...	...	...	...	...	...	...	...	...	92 $\frac{3}{4}$	92 $\frac{3}{4}$	...	...	...	...
Nash. Ch. & St. L.—1st.7	120 $\frac{3}{4}$	121 $\frac{3}{4}$	117	121 $\frac{3}{4}$	...	...	122 $\frac{3}{4}$	122 $\frac{3}{4}$	122 $\frac{3}{4}$	122 $\frac{3}{4}$	122	123	120 $\frac{3}{4}$	121 $\frac{3}{4}$	120	120	121	121	121 $\frac{3}{4}$	121 $\frac{3}{4}$	121 $\frac{3}{4}$	121 $\frac{3}{4}$	121 $\frac{3}{4}$	121 $\frac{3}{4}$
Consol. g., 1928.....5	115 $\frac{3}{4}$	116 $\frac{3}{4}$	116	116	116 $\frac{3}{4}$	117	114 $\frac{3}{4}$	115	114 $\frac{3}{4}$	114 $\frac{3}{4}$	114 $\frac{3}{4}$	115	...	...	...	...	116	116	114 $\frac{3}{4}$	114 $\frac{3}{4}$	114	114 $\frac{3}{4}$	114 $\frac{3}{4}$	114 $\frac{3}{4}$
Ja. per Br., 1st.....6	119	119	...	...	...	...	121	121	...	...	...	...	120 $\frac{3}{4}$	120 $\frac{3}{4}$	120	120	...	...	124	124	...	...	...	...
McM. M. W. & Al....6	...	...	...	...	117 $\frac{3}{4}$	117 $\frac{3}{4}$	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
National of Mexico—																								
Prior Hen, 1926....4 $\frac{3}{4}$	...	...	...	...	...	...	...	...	105 $\frac{3}{4}$	105 $\frac{3}{4}$	...	...	...	...	...	...	...	...	106	106	...	...	...	...
1st, consol., 1931.. 4	81 $\frac{3}{4}$	82 $\frac{3}{4}$	81 $\frac{3}{4}$	83	82 $\frac{3}{4}$	83 $\frac{3}{4}$	80 $\frac{3}{4}$	81 $\frac{3}{4}$	79 $\frac{3}{4}$	80 $\frac{3}{4}$	80	81 $\frac{3}{4}$	81 $\frac{3}{4}$	82 $\frac{3}{4}$	82	84 $\frac{3}{4}$	84	85	83	84	84	85	84 $\frac{3}{4}$	85 $\frac{3}{4}$
N. Y. Cent'l & Hud. R.—																								
Gold, 1997.....3 $\frac{3}{4}$	99 $\frac{3}{4}$	100 $\frac{3}{4}$	99 $\frac{3}{4}$	100 $\frac{3}{4}$	99 $\frac{3}{4}$	100 $\frac{3}{4}$	100	100 $\frac{3}{4}$	100	100 $\frac{3}{4}$	100 $\frac{3}{4}$	100 $\frac{3}{4}$	98 $\frac{3}{4}$	99 $\frac{3}{4}$	99	99 $\frac{3}{4}$	99 $\frac{3}{4}$	100	99 $\frac{3}{4}$	99 $\frac{3}{4}$	99	100	99 $\frac{3}{4}$	99 $\frac{3}{4}$
Registered.....3 $\frac{3}{4}$	99 $\frac{3}{4}$	100	100	100 $\frac{3}{4}$	100 $\frac{3}{4}$	100 $\frac{3}{4}$	100	100	...	...	99	99	99 $\frac{3}{4}$	99 $\frac{3}{4}$	...	...	99	99	...	...	9 $\frac{3}{4}$	99 $\frac{3}{4}$	97 $\frac{3}{4}$	98 $\frac{3}{4}$
Deben., g., 1934.....4	...	...	...	...	...	...	102 $\frac{3}{4}$	102 $\frac{3}{4}$	100 $\frac{3}{4}$	101	100 $\frac{3}{4}$	101 $\frac{3}{4}$	101	101 $\frac{3}{4}$	101 $\frac{3}{4}$	101 $\frac{3}{4}$	101 $\frac{3}{4}$	102 $\frac{3}{4}$	102 $\frac{3}{4}$	102 $\frac{3}{4}$	100	100 $\frac{3}{4}$	100	100 $\frac{3}{4}$
Registered.....4	...	...	...	...	...	...	...	...	...	...	...	...	102	102	...	...	...	...	...	...	...	...	...	...
Deb., g., '90-1905.4	...	...	100 $\frac{3}{4}$	100 $\frac{3}{4}$	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Debt certn., ext., g..4	...	...	...	...	101 $\frac{3}{4}$	101 $\frac{3}{4}$	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Lake Shore, coll...3 $\frac{3}{4}$	91	93	90 $\frac{3}{4}$	91 $\frac{3}{4}$	90 $\frac{3}{4}$	91 $\frac{3}{4}$	91 $\frac{3}{4}$	92 $\frac{3}{4}$	91	91 $\frac{3}{4}$	91 $\frac{3}{4}$	92	91 $\frac{3}{4}$	92 $\frac{3}{4}$	90	91	90 $\frac{3}{4}$	91 $\frac{3}{4}$	90 $\frac{3}{4}$	91 $\frac{3}{4}$	90 $\frac{3}{4}$	91 $\frac{3}{4}$	89	91 $\frac{3}{4}$
Registered.....3 $\frac{3}{4}$	90 $\frac{3}{4}$	90 $\frac{3}{4}$	89 $\frac{3}{4}$	90	89	90 $\frac{3}{4}$	90	90	89 $\frac{3}{4}$	90 $\frac{3}{4}$	90	90 $\frac{3}{4}$	89	90 $\frac{3}{4}$	88 $\frac{3}{4}$	90	88 $\frac{3}{4}$	90 $\frac{3}{4}$	89	90 $\frac{3}{4}$	90	91	89 $\frac{3}{4}$	91
Mich. Cent'l, coll...3 $\frac{3}{4}$	90	91 $\frac{3}{4}$	89 $\frac{3}{4}$	90	89 $\frac{3}{4}$	90 $\frac{3}{4}$	89 $\frac{3}{4}$	91	89 $\frac{3}{4}$	91 $\frac{3}{4}$	89 $\frac{3}{4}$	90 $\frac{3}{4}$	91 $\frac{3}{4}$	91 $\frac{3}{4}$	89 $\frac{3}{4}$	90 $\frac{3}{4}$	90	90 $\frac{3}{4}$	89 $\frac{3}{4}$	90 $\frac{3}{4}$	90 $\frac{3}{4}$	90 $\frac{3}{4}$	89 $\frac{3}{4}$	90
Registered.....3 $\frac{3}{4}$	...	...	...	...	89	89	89	89	89 $\frac{3}{4}$	89 $\frac{3}{4}$	...	...	90	90	...	...	...	...	89	90	90	90	...	...
Beech Cr'k, 1st, gu..4	...	...	106 $\frac{3}{4}$	107 $\frac{3}{4}$	...	...	...	...	...	...	...	...	105 $\frac{3}{4}$	105 $\frac{3}{4}$	...	...	106 $\frac{3}{4}$	106 $\frac{3}{4}$	...	...	...	...	...	...
Registered.....4	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	104	104
Mon. & Mal., 1st...4	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	105	105	...	...
N. Y. & Put., 1st, gu.4	103	103	104	107	106	106	...	...	...	...	...	...	...	...	106	106	106	106	...	...	...	...	...	...
West Shore, guar...4	108 $\frac{3}{4}$	109	108 $\frac{3}{4}$	110	108 $\frac{3}{4}$	109 $\frac{3}{4}$	109	109 $\frac{3}{4}$	108 $\frac{3}{4}$	109 $\frac{3}{4}$	109 $\frac{3}{4}$	110	107 $\frac{3}{4}$	109 $\frac{3}{4}$	108 $\frac{3}{4}$	109 $\frac{3}{4}$	108 $\frac{3}{4}$	109 $\frac{3}{4}$	109 $\frac{3}{4}$	109 $\frac{3}{4}$	108 $\frac{3}{4}$	109 $\frac{3}{4}$	108 $\frac{3}{4}$	109 $\frac{3}{4}$
Registered.....4	107 $\frac{3}{4}$	108 $\frac{3}{4}$	108	108 $\frac{3}{4}$	108 $\frac{3}{4}$	109	108 $\frac{3}{4}$	109 $\frac{3}{4}$	108 $\frac{3}{4}$	109	107	108 $\frac{3}{4}$	107 $\frac{3}{4}$	108 $\frac{3}{4}$	108	109	108	109	108 $\frac{3}{4}$	109	107 $\frac{3}{4}$	108 $\frac{3}{4}$	107	108 $\frac{3}{4}$

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BONDS.	JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
N. Y. C. & H. R.—(Con.)												
L.S.&M.S., g., '97.3%	100 $\frac{1}{4}$ -101 $\frac{1}{4}$	101 -101 $\frac{1}{4}$	101 -101	100 $\frac{3}{4}$ -100 $\frac{3}{4}$	100 $\frac{1}{2}$ -102	99 $\frac{1}{4}$ -101 $\frac{3}{8}$	100 $\frac{1}{4}$ -100 $\frac{1}{2}$	.... - ....	101 $\frac{1}{4}$ -103	102 $\frac{1}{4}$ -103	102 $\frac{1}{4}$ -102 $\frac{3}{4}$	100 -100 $\frac{3}{4}$
Registered.....3%	.... - ....	100 $\frac{1}{4}$ -100 $\frac{3}{4}$	.... - ....	.... - ....	99 $\frac{1}{4}$ -101 $\frac{1}{4}$	99 $\frac{1}{4}$ - 99 $\frac{1}{2}$ - - - - - -
Debenture, 1928..4	101 $\frac{1}{2}$ -102 $\frac{3}{4}$	102 $\frac{1}{2}$ -103 $\frac{1}{4}$	100 $\frac{3}{4}$ -101 $\frac{3}{4}$	100 $\frac{1}{2}$ -101	100 -101 $\frac{1}{4}$	100 $\frac{3}{4}$ -101 $\frac{1}{4}$	101 $\frac{1}{4}$ -102 $\frac{1}{4}$	102 $\frac{1}{4}$ -102 $\frac{3}{4}$	100 $\frac{3}{4}$ -100 $\frac{3}{4}$	100 $\frac{1}{4}$ -101	100 $\frac{3}{4}$ -101	100 $\frac{1}{4}$ -101 $\frac{1}{4}$
Det. M. & Toledo..7	.... - ....	.... - ....	103 $\frac{1}{4}$ -103 $\frac{1}{4}$	.... - ....	102 -102 - - - - - - -
Mohon. Coal R.R..5	.... - ....	.... - ....	.... - ....	.... - ....	124 -124	.... - ....	.... - ....	.... - ....	123 $\frac{1}{4}$ -123 $\frac{1}{4}$ - - -
Mich. Cent'l, 1931..5	.... - ....	124 -124	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	123 -122	122 $\frac{1}{2}$ -122 $\frac{3}{4}$
Registered.....5	.... - ....	.... - ....	120 -120	.... - ....	.... - ....	119 -119 - - - - - -
1940.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106 -106 - - - - - -
1st g., 1952.....3%	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99 -100	100 -100	.... - ....	97 $\frac{1}{4}$ - 97 $\frac{1}{4}$
N. Y. & Harlem....3%	.... - ....	.... - ....	105 $\frac{1}{4}$ -105 $\frac{1}{4}$ - - - - - - - - -
N. Y. & North'n, 1st.5	.... - ....	.... - ....	118 -119 $\frac{1}{2}$ - - - - - - - - -
R. W. & O., con., 1st.5	119 -119	119 $\frac{1}{4}$ -119 $\frac{3}{4}$	.... - ....	117 $\frac{1}{4}$ -117 $\frac{1}{2}$	117 $\frac{1}{4}$ -117 $\frac{3}{4}$	117 $\frac{1}{4}$ -117 $\frac{3}{4}$	118 $\frac{1}{4}$ -118 $\frac{1}{2}$	118 $\frac{1}{4}$ -118 $\frac{1}{2}$	118 $\frac{1}{4}$ -118 $\frac{1}{2}$	.... - ....	116 $\frac{1}{4}$ -116 $\frac{1}{2}$	116 -116
Utica & Bl. Riv., '22.4	.... - ....	107 $\frac{1}{4}$ -107 $\frac{1}{2}$ - - - - - - - - - -
N. Y. Ch. & St. L., 1st.4	104 $\frac{1}{4}$ -105	105 -105 $\frac{1}{4}$	105 $\frac{1}{4}$ -106	104 -104 $\frac{1}{4}$	104 -104 $\frac{1}{4}$	104 $\frac{1}{4}$ -105 $\frac{1}{4}$	105 -105 $\frac{1}{4}$	105 -105 $\frac{1}{4}$	105 $\frac{1}{4}$ -106 $\frac{1}{4}$	104 $\frac{1}{4}$ -104 $\frac{1}{2}$	104 $\frac{1}{4}$ -104 $\frac{1}{2}$	104 -104 $\frac{1}{4}$
N. Y. O. & W., ref., 1st.4	105 -105 $\frac{1}{4}$	105 $\frac{1}{4}$ -106 $\frac{1}{4}$	103 $\frac{1}{4}$ -104 $\frac{1}{4}$	103 $\frac{1}{4}$ -104 $\frac{1}{4}$	103 -104	103 -104	103 $\frac{1}{4}$ -104 $\frac{1}{4}$	104 -104 $\frac{1}{4}$	102 $\frac{1}{4}$ -103	103 $\frac{1}{4}$ -104 $\frac{1}{4}$	103 $\frac{1}{4}$ -104	102 $\frac{3}{4}$ -104
Registered.....4	103 $\frac{1}{4}$ -103 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105 $\frac{1}{4}$ -105 $\frac{1}{4}$ - - -
Norfolk & So., 1st, '41..5	.... - ....	111 $\frac{1}{4}$ -111 $\frac{1}{4}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	112 -112	.... - ....	.... - ....	.... - ....	103 $\frac{1}{4}$ -108 $\frac{1}{4}$
Norfolk & Western—												
General, 1931.....6	133 $\frac{1}{4}$ -133 $\frac{1}{2}$ - - - - - - - - - - -
Impt. & Ext., 1934..6	.... - ....	.... - ....	.... - ....	132 $\frac{1}{4}$ -132 $\frac{1}{2}$	132 $\frac{1}{4}$ -132 $\frac{1}{2}$ - - - - - - -
New River, 1932....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	129 $\frac{1}{4}$ -129 $\frac{1}{4}$ -
N. & W. Ry., 1st, con.4	100 -103 $\frac{1}{4}$	103 $\frac{1}{4}$ -104 $\frac{1}{4}$	103 -103 $\frac{1}{4}$	101 -101 $\frac{1}{4}$	101 $\frac{1}{4}$ -102 $\frac{1}{4}$	101 $\frac{1}{4}$ -102 $\frac{1}{4}$	102 $\frac{1}{4}$ -103 $\frac{1}{4}$	102 $\frac{1}{4}$ -103	102 $\frac{1}{4}$ -103 $\frac{1}{4}$	101 $\frac{1}{4}$ -101 $\frac{1}{2}$	101 $\frac{1}{4}$ -102	101 $\frac{1}{4}$ -102 $\frac{1}{4}$
Divis'nal, 1st lien.4	97 - 98	98 $\frac{1}{4}$ 100	99 $\frac{1}{4}$ - 99 $\frac{1}{4}$	.... - ....	100 $\frac{1}{4}$ -100 $\frac{1}{4}$	100 -100 $\frac{1}{2}$	98 $\frac{1}{4}$ - 99 $\frac{1}{4}$	99 - 99	.... - ....	99 $\frac{1}{4}$ -100 $\frac{1}{4}$	99 $\frac{1}{4}$ -100 $\frac{1}{4}$	99 $\frac{1}{4}$ -100 $\frac{1}{4}$
Pocah. C. & C. joint.4	95 - 96 $\frac{1}{4}$	96 $\frac{1}{4}$ - 97 $\frac{1}{4}$	96 - 97 $\frac{1}{4}$	96 $\frac{1}{4}$ - 97 $\frac{1}{4}$	96 $\frac{1}{4}$ - 97 $\frac{1}{4}$	94 $\frac{1}{4}$ - 96 $\frac{1}{4}$	95 $\frac{1}{4}$ - 97 $\frac{1}{4}$	96 $\frac{1}{4}$ - 98	96 $\frac{1}{4}$ - 97 $\frac{1}{4}$	96 $\frac{1}{4}$ - 96 $\frac{1}{4}$	96 $\frac{1}{4}$ - 97	94 $\frac{1}{4}$ - 95
Col. C. & T., 1st, '22.5	.... - ....	10 $\frac{1}{4}$ -109 $\frac{1}{4}$ - - - - - - - - - -
So. Val. & N. E., 1st.4	102 -102 $\frac{1}{4}$	102 $\frac{1}{4}$ -103	102 $\frac{1}{4}$ -102 $\frac{1}{4}$	102 $\frac{1}{4}$ -103	100 -101	101 -101 $\frac{1}{4}$	102 -103	102 $\frac{1}{4}$ -103	102 $\frac{1}{4}$ -103 $\frac{1}{4}$	102 $\frac{1}{4}$ -103	100 -101 $\frac{1}{4}$	100 $\frac{1}{4}$ -100 $\frac{1}{4}$
Northern Pacific—												
Prior lien, 1997.....4	104 $\frac{1}{4}$ -105 $\frac{1}{4}$	105 $\frac{1}{4}$ -106	105 $\frac{1}{4}$ -106 $\frac{1}{4}$	105 -105 $\frac{1}{4}$	105 $\frac{1}{4}$ -105 $\frac{1}{4}$	105 $\frac{1}{4}$ -106 $\frac{1}{4}$	105 $\frac{1}{4}$ -106 $\frac{1}{4}$	105 $\frac{1}{4}$ -106 $\frac{1}{4}$	105 $\frac{1}{4}$ -106 $\frac{1}{4}$	104 $\frac{1}{4}$ -105 $\frac{1}{4}$	103 $\frac{1}{4}$ -105 $\frac{1}{4}$	104 $\frac{1}{4}$ -105 $\frac{1}{4}$

RAILROAD BONDS IN NEW YORK—1905 CONTINUED.

BONDS.	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPT'BER.	OCTOBER	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Nor. Pacific—(Con.)—												
Reg., prior lien.....4	104¼-105¼	104 -105	.... - ....	103¼-105	104 -105¼	104¼-105¼	.... - ....	.... - ....	106¼-106¼	103¼-104	104¼-104¼ -
General lien, 2047..3	76¼- 78	76¼- 77¼	76¼- 77¼	76¼- 77¼	75¼- 77¼	76 - 77¼	76¼- 78¼	77 - 77¼	77 - 77¼	77 - 78¼	76¼- 77¼	76¼- 77¼
Registered.....3	76 - 76¼	75 - 75	.... - ....	.... - ....	74¼- 74¼	75 - 75	76 - 76 - - - - -
St. Paul—Dul. Div..4	.... - ....	101 -101	100 -100	.... - ....	.... - ....	.... - ....	99¼- 99¼	.... - ....	101¼-103	101 -101	.... - ....	100 -100¼
St. Paul & No. Pac..6	125¼-126¼	.... - ....	126 -126	125¼-125¼	.... - ....	.... - ....	.... - ....	.... - ....	125¼-125¼	125 -125 - -
St. P. & Dul., 1st,'31.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	114 -114
2d, 1917.....5	.... - ....	108 -109	.... - ....	107¼-108	.... - ....	109 -109 - - - - - -
1st, consol., 1968.4	.... - ....	99¼-101	.... - ....	100¼-100¼	.... - ....	.... - ....	.... - ....	100 -100	.... - ....	100¼-100¼	100¼-100¼ -
Wash. Cent. Ry., 1st.4	.... - ....	.... - ....	.... - ....	92¼- 92¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	94 - 94
No. Pac. Ter. Co.—1st.6	115 -116¼	.... - ....	.... - ....	.... - ....	.... - ....	116¼-116¼	.... - ....	114¼-114¼ - - - -
Ohio Riv., 1st, 1936..5	.... - ....	118¼-118¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	118 -118 -
General, 1937.....5	.... - ....	113¼ 113¼	.... - ....	111¼-111¼	.... - ....	111¼-111¼	.... - ....	.... - ....	115 -115	111 -111	112¼-112¼	112¼-114¼
Ozark & Cher. Cent.—5	.... - ....	.... - ....	.... - ....	99¼- 99¼	100¼-100¼	100 -100	100¼-101¼	101 -101	.... - ....	99¼ 100	.... - ....	99 - 99
Pacific Coast Co.—1st.5	113¼-113¼	114 -115¼	114¼-115	114 -114¼	.... - ....	112 -112	112¼-114¼	.... - ....	114¼-115	115¼-116¼	114¼-116	113¼ 114
Panama—1st, s. f.....4¼	104 -104	.... - ....	.... - ....	102¼-103	.... - ....	.... - ....	.... - ....	104¼-104¼	.... - ....	.... - ....	104 -104¼	104¼-105¼
Pennsylvania Co.—												
1st, consol.....4¼	111 -111	111 -111¼	110¼-111¼	110¼-111	110¼-111	110¼-111	108¼-109	108¼-108¼	108¼-109	109¼-109¼	108¼-109¼	108¼-109¼
Registered.....4¼	106 -106	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106 -106	.... - ....	.... - ....	.... - ....	107¼-107¼
Gen. col. tr. cts. '37.3¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	93¼- 93¼ -
Gu. col. tr. cts., B..3¼	.... - ....	.... - ....	94 - 94	.... - ....	.... - ....	94 - 94	94 - 94	93¼- 93¼	.... - ....	.... - ....	.... - ....	93¼- 93¼
Tr. Co. cts., gu., '16.3¼	.... - ....	97¼- 98	.... - ....	98¼- 98¼	97 - 97	.... - ....	93 - 93	.... - ....	.... - ....	98¼- 99¼	98 - 98¼	97¼- 98
C. St. L. & P., 1st,'32.5	.... - ....	.... - ....	.... - ....	117¼-117¼	117¼-117¼	120 -120	.... - ....	.... - ....	.... - ....	118¼-118¼	.... - ....	119 -119
Cl. & P., Series C..3¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	98¼- 98¼
P. C. C. & St. L., Sr. A.4¼	114¼-114¼	.... - ....	.... - ....	.... - ....	.... - ....	113 -113	.... - ....	.... - ....	114¼-114¼	112¼-112¼	112¼-112¼	111¼-111¼
Series B., 1942...4¼	113¼-113¼	.... - ....	.... - ....	112¼-112¼	.... - ....	112¼-112¼	113¼-113¼	.... - ....	.... - ....	112¼-112¼	111¼-113¼	111¼-112¼
Series C, 1942...4¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	112¼ 113 - - - - - -
Series D, 1945.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 -103	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103¼-103¼
Series E, 1949...3¼ -	93¼- 93¼	93¼- 93¼	93¼- 93¼	93 - 93 - -	93 - 93¼	96¼- 96¼ -	93¼- 93¼	94 - 94

RAILROAD BONDS IN NEW YORK—1905 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.Highb	Low.Highb	Low.Highb	Low.Highb	Low.Highb	Low.Highb	Low.Highb	Low.Highb	Low.Highb	Low.Highb	Low.Highb	Low.Highb
Pennsylvania RR.—												
Real estate, 1923...4	.... - ...	106 -107	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	109 -109	108½-107	107 -107
Conv., gold, 1915...3½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101½-101½	101 -101½	101½-102½	101 -102½	100½-102	99½-100½	97½-100½
Conv., gold, 1912...3½	108 -104	103½-106½	104½-107	105 -105½	101½-103	101½-103½	103½-104½	104½-106½	105 -106	104½-105½	101½-103½	102 -104
Alleg. Vall., 1942...4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104½-104½ - -
Cleve. & Mar., 1st 4½	110 -110 - - - - - - - - - - -
G. R. & L., 1st, ext.4½	.... - ....	.... - ....	.... - ....	111 -111	111½-111½	111½-111½	.... - ....	.... - ....	.... - ....	.... - ....	110½-110½ -
Phil. Balt. & Wash.4	.... - ....	.... - ....	108½-108½	.... - ....	106½-106½	.... - ....	109 -109½	.... - ....	.... - ....	109½-109½	108½-108½	108½-108½
Pee. & Pekin Un.—1st.6	123½-123½ - - - - - - - - - - -
2d, 1921.....4½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103½-103½	.... - ....	.... - ....	100½-100½
Pere Marquette—												
Flint & Pere Marq...6	122 -122	123 -123	.... - ....	119½-119½	120 -120½	121½-121½	121½-121½	.... - ....	.... - ....	121½-121½ - -
1st cons., g., 1939.5	112 -112	.... - ....	113½-113½	114 -114½	112½-112½	112½-113½	113 -113	.... - ....	114½-114½	.... - ..	112½-114½	111½-111½
Pt. Hur. Div., 1st.5	.... - ....	.... - ....	114½-116½	.... - ....	114 -114½	114 -114 - - - - - -
Pitts. Sh. & L. E., 1st.5	117½-117½	.... - ....	120 -120	.... - ....	.... - ....	.... - ....	119 -121	120½-120½	.... - ....	118½-120½	118½-118½	119 -119
Pittsb. Y. & A., 1st.5	.... - ....	.... - ....	.... - ....	.... - ....	116 -116 - - - - - - -
Reading—Gen., 1997.4	100½-102½	102½-103	101½-102½	102 -102½	101½-103½	102½-104	101½-102½	102½-103	102½-104½	102½-103½	102½-103	102½-104½
Registered.....4	100 -100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101½-102½	102½-103½
Jersey Cent. collat.4	99½-100	99½-100½	100½-101	98½- 99½	99½- 99½	99½-101	100½-101	100½-101½	100½-101½	99 -100	99½-100	99½-100½
Phil. & Read., cons.6	.... - ....	113½-113½ - - - - - - - - - -
Consol., 1911.....7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	114 -114
Cons., 1911, reg....7	118 -118 - - - - - - - - - - -
Rio Gr. Jc.—1st, '39.5	.... - ....	.... - ....	109 -109 - - - - - - - - -
Rio Grande South'n—												
1st, 1940.....4	75 - 75	77 - 77	75½- 75½	.... - ....	.... - ....	76 - 76	.... - ....	.... - ....	80 - 81	.... - ....	78 - 78	76 - 76
Guaranteed, 1940...4	89 - 89 - - - - - - - - - - -
Rutland—1st, 1941...4½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106½-106½ - -
Ogdensb. & L. C.—1st.4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99 - 99	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99 -100
St. J. & G. L.—1st, '47.4	98 - 94	94 - 94½	95 - 95	94 - 94	94 - 96	95½- 96	.... - ....	94 - 94½	94 - 95	95½- 94½	95 - 95	94½- 94½

BONDS.	JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
St. L. & San Fran. Ry.—												
Class B, 1906.....6	.... - ....	104½-104½	.... - ....	104½-104½	103 -103	103 -103	.... - ....	.... - ....	.... - ....	103½-103½	101 -101½	101½-101½
Class C, 1906.....6	104 -104½	104½-104½ - - - - - - - - - -
General, 1931.....6	.... - ....	130 -130½	129½-129½	.... - ....	131 -132	.... - ....	.... - ....	.... - ....	.... - ....	132 -132	.... - ....	130 -132
General, 1931.....5	112½-113½	114½-114½	115 -116	115 -115½	115½-115½	113½-115½	114 -114	113 -114	113½-114½	114½-114½ - -
R.R. consol. g., 1996.4	.... - ....	99½- 99½	99½- 99½	100½-100½	100½-100½	.... - ....	.... - ....	.... - ....	98½- 99½ - - -
Refunding, 1951...4	88½- 91½	91 - 92½	90½- 92½	90 - 91½	89½- 90½	90½- 91	88½- 89½	88½- 89½	88½- 89½	88½- 89½	88 - 89½	87 - 88½
S. W. Div., 1947...5	.... - ....	.... - ....	.... - ....	102 -102	101 -101	.... - ....	102 -102	102½-102½ - - - -
5 yr. notes, g. '08.4½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	97 - 97	95 - 95
K. C. F. S. & M., con.6	126½-126½	.... - ....	.... - ....	.... - ....	.... - ....	124½-124½	125 -125	125 -125 - - - -
K. C. F. S. & M., ref.4	88½- 90½	89½- 91½	90½- 92	89½- 90	88½- 89	88½- 89½	88½- 89½	89½- 90½	89½- 90½	87½- 88½	86½- 88	86½- 88½
St. Lou. S. W. 1st '89.4	98½- 99½	99½-100½	99 -101½	99 - 99½	98½- 98½	98 - 99	98½- 99	98½- 99½	99½-100½	99½-100	97 - 97½	96 - 97½
2d Inc., 1909.....4	84½- 85	84 - 86	85½- 86½	86½- 87½	86 - 87½	85½- 86½	84½- 84½	84½- 84½	84 - 86½	87½- 87½	86 - 86½	86½- 86½
Consol., gold, 1932.4	80½- 83	82 - 83	82½- 83½	82½- 84½	82½- 83½	80½- 82	81½- 82	82 - 84	83 - 84½	83 - 84	81 - 83½	79½- 81½
St. P. M. & M.—2d...6	110½-111	.... - ....	.... - ....	.... - ....	108½-108½	.... - ....	113 -113	.... - ....	.... - ....	107½-108	103 -108	104½-108½
1st, consol., 1933...6	.... - ....	137 -137	137 -138	136 -137	.... - ....	139 -139	138½-138½	138½-138½	139 -139	139½-140	139½-139½	139½-139½
Reduced to.....4½	112 -112½	111½-111½	111 -111½	.... - ....	111½-111½	113½-113½	111½-111½	.... - ....	.... - ....	113½-115	113½-113½	113½-113½
Dakota Extension....6	112½-112½	112½-112½	112½-112½	112½-112½	110½-110½	.... - ....	.... - ....	111½-111½	111½-111½	111½-112 - -
Mont. Ext. 1st, 1937.4	103½-104	104 -104½	103½-104½	104½-105	.... - ....	103 -103½	104 -104	104½-104½	104 -104½	104½-105½	104½-105½	102½-103
Registered.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103½-103½ - - -
E. M. 1st div., 1st...5	.... - ....	.... - ....	104½-104½	.... - ....	.... - ....	.... - ....	.... - ....	104½-104½	104½-104½	102½-102½ - -
Minn. Union, 1st...6	.... - ....	.... - ....	.... - ....	123 -123	124 -124 - - - - - - -
Mont. Cen. 1st, 1937.6	135 -135	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	136½-136½ - - -
1st, guar., 1937...5	.... - ....	118½-118½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	120 -120	.... - ....	119½-120
Will. & S. F., 1st, '38.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	121½-121½ - -
S. Fe Pres. & Phe....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	109½-109½
San Fr. & N. P., 1st...5	.... - ....	.... - ....	.... - ....	.... - ....	108 -108	.... - ....	.... - ....	.... - ....	.... - ....	110 -110 - -
Seaboard Air Line...4	89½- 89	91 - 92	90 - 91½	85½- 89½	85 - 86	86 - 89½	89½- 90	90 - 91	90 - 91½	8½- 90	89½- 90	88½- 89½
Cellat. trust, 1911.5	103½-104½	104½-104½	104 -104½	104 -104½	102 -102½	102½-103½	108½-104½	104 -105	104 -105	104½-105	102½-102½	102½-102½

RAILROAD BONDS IN NEW YORK—1905 CONTINUED.

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BONDS.	JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low. High	Low.High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Seab. Air Line—(Con.)—												
Atl.—Birm., 1st.....4	. . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	95½- 96¾
Car. Cent., 7st,'49.4	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	98¾- 98¾	98¾- 98¾	. . - . . .
Fla. C. & Pen., '43..5	. . . - . . .	109 - 109	100½- 109½	. . . - - - - - - - - - . . .
Ga. & Ala., 1st, con.5	109½- 113½	113½- 114	112½- 112½	111½- 112½	111½- 112	112½- 112½	. . . - . . .	111½- 113	. . . - . . .	112½- 112½	. . . - - . . .
Ga.Car.& N., 1st, gn.5	110 - 110	. . . - - - - - - - - - - - . . .
Carolina Cent., con.4	. . . - . . .	98 - 98	95 - 98½	. . . - - - - - - - - - . . .
Southern Pacific Co.—												
1st, refund., 1955....4	. . . - . . .	97½- 97½	96¾- 97½	97 - 98½	96¾- 98	96¾- 97½	96½- 96½	96½- 97½	96¾- 97½	96¾- 97½	96½- 97½	96¾- 97½
Registered.....4	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	97 - 97½
2-5-year, 1905....4½	101 - 101½	101½- 101½	101½- 101½	101½- 101½	101½- 102	. . . - - - - - - - . . .
Collat. trust, 1949..4	95 - 97½	96 - 96½	95½- 96	95 - 95½	94½- 95½	93½- 93½	93 - 94½	94½- 95½	95½- 96½	95 - 96	95½- 96	93½- 94½
Registered.....4	. . . - . . .	. . . - . . .	. . . - . . .	91 - 91	94 - 94	. . . - - - - - - - . . .
Anstin & N. W., 1st.5	108¾- 111½	109½- 109½	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	104 - 111	. . . - - - - . . .
Gen. Pac., 1st, ref.g.4	102½- 104	100½- 101½	100½- 101½	101 - 101½	101 - 101½	101½- 101½	101½- 102½	100¾- 100¾	100¾- 102	101 - 102	100¾- 101½	101 - 101½
Mort., gn., g., '29.3½	88¾- 88¾	89 - 89½	89 - 89½	89 - 89½	89½- 90	87½- 88½	88 - 89	88½- 89½	89 - 89½	89 - 89½	89 - 89½	87½- 87½
Through St.L., 1st.4	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	89 - 90½	101½- 102	. . . - - - . . .
G.H.& S.A., 1st,'10.6	110½- 110½	108¾- 108¾	108¾- 108¾	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	107½- 107½
M. & P. Div., 1st.5	. . . - . . .	113½- 115	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	113 - 115	111 - 111	110 - 110
Gila Val. G. & N., 1st.5	. . . - . . .	. . . - . . .	109 - 109½	110 - 110	. . . - . . .	107½- 107½	. . . - - - - - - . . .
H.E. & W.Tex., 1st.5	105½- 105½	107½- 107½	. . . - - - - - - - - - - . . .
Hous. & Tex.C., 1st.5	110½- 111½	111½- 111½	111½- 111½	111½- 112	111 - 112	112 - 112½	. . . - . . .	. . . - . . .	111½- 111½	111 - 111½	112 - 112	. . . - . . .
(Cons. g., 1912 .....6	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	112½- 112½	110½- 110½	110½- 111½	111 - 111
General, g., 1921..4	95½- 95½	97½- 98½	98½- 100	99 - 100	99½- 100	99½- 100½	100 - 100	. . . - . . .	100 - 100½	98 - 99½	98½- 99½	98½- 99½
Ore. & Cal., 1st, gn.5	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	101 - 101	104½- 104½	. . . - . . .	. . . - . . .	. . . - . . .	103½- 103½	. . . - - . . .
San An. & Ar. Pass.4	88 - 91½	90½- 91½	90½- 91½	89 - 90½	89 - 90	89½- 90	88 - 89	88½- 89	88½- 89½	88½- 89½	89½- 90½	88½- 90
So.Pac., Ariz. 1909...6	106 - 108½	. . . - . . .	. . . - . . .	108½- 108½	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	107½- 107½	. . . - - . . .
1st, 1910. ....6	109½- 109½	. . . - - - - - - - - - - - . . .
So. Pac. Cal., 1905.6	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	103 - 103	. . . - - - - - - . . .
1st. 1912. K & F..6	. . . - . . .	. . . - . . .	115 - 115	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	. . . - . . .	112½- 112½	. . . - - . . .

BONDS.	JANUARY		FEBR'Y.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
So. P., S. P. Cal.—(Con.)																								
1st, 1912.....6	....	....	114 $\frac{1}{2}$	114 $\frac{1}{2}$	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st, con. stp. '05-37.5	108 $\frac{1}{2}$	-108 $\frac{1}{2}$	109 $\frac{1}{2}$	-10 $\frac{1}{2}$	109 $\frac{1}{2}$	-109 $\frac{1}{2}$	109 $\frac{1}{2}$	-109 $\frac{1}{2}$	....	....	108 $\frac{1}{2}$	-108 $\frac{1}{2}$	108 $\frac{1}{2}$	-108 $\frac{1}{2}$	....	....	....	....	....	....	....	....	....	....
S. Pac., N. Mex., 1st.6	108	-108	109 $\frac{1}{2}$	-109 $\frac{1}{2}$	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
T. & N. O., Sab D., 1st.6	....	....	112	-112 $\frac{1}{2}$	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	110 $\frac{1}{2}$	-110 $\frac{1}{2}$	111	-111
Consol., gold, 1913.5	....	....	....	....	108 $\frac{1}{2}$	-108 $\frac{1}{2}$	....	....	....	....	....	....	....	....	111	-111	....	....	....	....	....	....	....	....
Southern—																								
1st, consol., 1994....5	117 $\frac{1}{2}$	-120 $\frac{1}{2}$	119 $\frac{1}{2}$	-120	119 $\frac{1}{2}$	-119 $\frac{1}{2}$	118 $\frac{1}{2}$	-120	118 $\frac{1}{2}$	-120	119 $\frac{1}{2}$	-121 $\frac{1}{2}$	118	-119	118 $\frac{1}{2}$	-120 $\frac{1}{2}$	120 $\frac{1}{2}$	-121 $\frac{1}{2}$	120 $\frac{1}{2}$	-121 $\frac{1}{2}$	119 $\frac{1}{2}$	-121	120	-121 $\frac{1}{2}$
M. & O. col. tr., '38.4	98 $\frac{1}{2}$	-98 $\frac{1}{2}$	98 $\frac{1}{2}$	-99	90 $\frac{1}{2}$	-97 $\frac{1}{2}$	98 $\frac{1}{2}$	-97 $\frac{1}{2}$	97 $\frac{1}{2}$	-98 $\frac{1}{2}$	97	-98 $\frac{1}{2}$	99	-101	100 $\frac{1}{2}$	-102	99 $\frac{1}{2}$	-99 $\frac{1}{2}$	98 $\frac{1}{2}$	-99	97 $\frac{1}{2}$	-98 $\frac{1}{2}$	97 $\frac{1}{2}$	-98 $\frac{1}{2}$
Memp. Div., 1st.4 $\frac{1}{2}$ -5	....	....	....	....	....	....	118	-118	....	....	118 $\frac{1}{2}$	-118 $\frac{1}{2}$	....	....	118	-118	....	....	....	....	....	....	....	....
St. Louis Div., 1st...4	98	-98 $\frac{1}{2}$	98 $\frac{1}{2}$	-99	99	-100	98	-99 $\frac{1}{2}$	99 $\frac{1}{2}$	-99 $\frac{1}{2}$	100 $\frac{1}{2}$	-100 $\frac{1}{2}$	97 $\frac{1}{2}$	-98 $\frac{1}{2}$	99 $\frac{1}{2}$	-100	99 $\frac{1}{2}$	-99 $\frac{1}{2}$	99 $\frac{1}{2}$	-101	100 $\frac{1}{2}$	-100 $\frac{1}{2}$	100 $\frac{1}{2}$	-101 $\frac{1}{2}$
Ala. Cent., 1st.....6	....	....	....	....	117 $\frac{1}{2}$	-117 $\frac{1}{2}$	....	....	....	....	118	-118	....	....	....	....	....	....	....	....	....	....	....	....
Atl. & Dan., 1st,'48.4	95 $\frac{1}{2}$	-96 $\frac{1}{2}$	....	....	98 $\frac{1}{2}$	-98 $\frac{1}{2}$	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Col. & Greenv., 1st.6	....	....	....	....	....	....	....	....	116 $\frac{1}{2}$	-116 $\frac{1}{2}$	....	....	....	....	....	....	....	....	....	....	....	....	....	....
E. T. Va. & Ga., Div..5	....	....	114	-114	114 $\frac{1}{2}$	-114 $\frac{1}{2}$	114	-114	116	-116	....	....	....	....	115 $\frac{1}{2}$	-115 $\frac{1}{2}$	....	....	....	....	....	....	....	....
Consol., 1st, g.....5	121 $\frac{1}{2}$	-122	121 $\frac{1}{2}$	-122	121 $\frac{1}{2}$	-121 $\frac{1}{2}$	122	-122 $\frac{1}{2}$	119 $\frac{1}{2}$	-120 $\frac{1}{2}$	120	-120 $\frac{1}{2}$	120 $\frac{1}{2}$	-120 $\frac{1}{2}$	120 $\frac{1}{2}$	-120 $\frac{1}{2}$	....	....	121 $\frac{1}{2}$	-122	118 $\frac{1}{2}$	-118 $\frac{1}{2}$	118	-119
E. Tenn. reorg. Hen..5	114 $\frac{1}{2}$	-114 $\frac{1}{2}$	116	-116	114	-114	....	....	....	....	....	....	....	....	113 $\frac{1}{2}$	-113 $\frac{1}{2}$	115 $\frac{1}{2}$	-115 $\frac{1}{2}$	115	-115	....	....	....	....
Ga. Pac., 1st, gold...6	123 $\frac{1}{2}$	-123 $\frac{1}{2}$	123 $\frac{1}{2}$	-123 $\frac{1}{2}$	124 $\frac{1}{2}$	-124 $\frac{1}{2}$	124 $\frac{1}{2}$	-124 $\frac{1}{2}$	125	-125	124 $\frac{1}{2}$	-125	121 $\frac{1}{2}$	-121 $\frac{1}{2}$	....	....	124 $\frac{1}{2}$	-124 $\frac{1}{2}$	124 $\frac{1}{2}$	-124 $\frac{1}{2}$	124 $\frac{1}{2}$	-124 $\frac{1}{2}$	....	....
Knox. & O., 1st, g...6	123 $\frac{1}{2}$	-123 $\frac{1}{2}$	126 $\frac{1}{2}$	-126 $\frac{1}{2}$	....	....	127	-127	....	....	126 $\frac{1}{2}$	-126 $\frac{1}{2}$	....	....	....	....	....	....	....	....	....	....	....	....
Rich. & Dan., con., g.6	115 $\frac{1}{2}$	-115 $\frac{1}{2}$	....	....	116 $\frac{1}{2}$	-116 $\frac{1}{2}$	116 $\frac{1}{2}$	-118	116 $\frac{1}{2}$	-116 $\frac{1}{2}$	116 $\frac{1}{2}$	-116 $\frac{1}{2}$	114 $\frac{1}{2}$	-114 $\frac{1}{2}$	....	....	....	....	116 $\frac{1}{2}$	-116 $\frac{1}{2}$	114 $\frac{1}{2}$	-114 $\frac{1}{2}$	115 $\frac{1}{2}$	-115 $\frac{1}{2}$
Deben., stamped...5	112	-112 $\frac{1}{2}$	....	....	....	....	....	....	....	....	....	....	....	....	114	-114	....	....	....	....	....	....	....	....
Rich. & Meck., 1st..4	....	....	96 $\frac{1}{2}$	-98	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
So. Car. & Ga., 1st..5	108	-109 $\frac{1}{2}$	109 $\frac{1}{2}$	-111	110	-110 $\frac{1}{2}$	109 $\frac{1}{2}$	-109 $\frac{1}{2}$	108	-108 $\frac{1}{2}$	....	....	110	-110	109 $\frac{1}{2}$	-109 $\frac{1}{2}$	....	....	109 $\frac{1}{2}$	-111	108 $\frac{1}{2}$	-108 $\frac{1}{2}$	107 $\frac{1}{2}$	-108 $\frac{1}{2}$
Va. Mid., ser. E. '26.5	114	-114	....	....	....	....	....	....	....	....	....	....	114 $\frac{1}{2}$	-114 $\frac{1}{2}$	....	....	....	....	....	....	....	....	113	-113
Series F, 1931.....5	....	....	....	....	....	....	112 $\frac{1}{2}$	-112 $\frac{1}{2}$	113	-113	....	....	....	....	113	-113	....	....	....	....	115 $\frac{1}{2}$	-117	....	....
General, 1936.....5	115 $\frac{1}{2}$	-115 $\frac{1}{2}$	116	-116 $\frac{1}{2}$	115 $\frac{1}{2}$	-117	117	-117	114 $\frac{1}{2}$	-114 $\frac{1}{2}$	114 $\frac{1}{2}$	-114 $\frac{1}{2}$	....	....	114 $\frac{1}{2}$	-114 $\frac{1}{2}$	....	....	....	....	114 $\frac{1}{2}$	-114 $\frac{1}{2}$	....	....
Stamped, guar...5	....	....	....	....	....	....	....	....	....	....	114 $\frac{1}{2}$	-114 $\frac{1}{2}$	....	....	....	....	....	....	....	....	....	....	....	....
Wash. O. & Wes., 1st.4	....	....	....	....	....	....	97	-97	97 $\frac{1}{2}$	-97 $\frac{1}{2}$	....	....	....	....	....	....	....	....	....	....	....	....	....	....
W. N. Car., 1st, con.6	115 $\frac{1}{2}$	-115 $\frac{1}{2}$	115 $\frac{1}{2}$	-115 $\frac{1}{2}$	116 $\frac{1}{2}$	-116 $\frac{1}{2}$	115	-115	115	-115	115 $\frac{1}{2}$	-115 $\frac{1}{2}$	115 $\frac{1}{2}$	-115 $\frac{1}{2}$

RAILROAD BONDS IN NEW YORK—1905 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Term'l Ass'n of St. L.-												
1st, 1930.....4½	.... - ...	.... - ...	112¼-112½	111½-111½ - - - - - - - - ...
1st, consol., 1944....5	122 - 122	.... - ...	121 - 121	121 - 121	.... - ...	122 - 122½	122¾-122¾	.... - ...	.... - ...	121¼-122¼	122 - 122¼	122 - 122
Gen. ref., 1953....4½	98¾-100	100¼-100½	100 - 100½	101 - 101½	101 - 101	.... - ...	99¾- 99¾	100 - 100	100¾-100¾	101 - 101½	100¾-100¾ - ...
Texas & Pacific-												
1st, gold, 2000.....5	120¼-121¼	121 - 123	122 - 123¼	122¼-123¼	123 - 123½	121 - 121½	121¼-123	122¼-124	124 - 125¼	125 - 125½	124¼-125½ - ...
2d, g., inc., 2000....5	95 - 97	97 - 102	94 - 97	94 - 94	93¾- 94	94 - 96½	.... - ...	95 - 97	.... - ...	96¾- 99¼	100 - 100 - ...
La. Div. B. L., 1st..5	.... - ...	.... - ...	.... - ...	111½-111½	.... - ...	.... - ...	106¾-106¾	106¾-106¾	.... - ...	.... - ...	.... - ...	111½-112½
Tol. & O. C.-1st, '35.5	114¼-114¼	.... - ...	115¼-115¼	.... - ...	.... - ...	115¼-116¾	.... - ...	.... - ...	.... - ...	115 - 116	116¼-116¾	116 - 116
General, gold, 1935.5	.... - ...	.... - ...	.... - ...	110¾-112	.... - ...	.... - ...	110 - 110	107¾-107¾	109¾-109¾ - - - ...
Kan. & M., 1st, gu., g.4	96¼- 96¾	98¼- 98½	98¼- 98½	95¼- 97½	96¼- 96½	95¼- 96½	97¾- 97¾	97¾- 97¾	96¼- 99½	97¾- 98¾	98 - 98½	98 - 98¼
Tol. Peo. & W.-1st..4	91 - 94	.... - ...	92¾- 95	94¼- 95	94¼- 94¼	94¼- 94¼	92¼- 93	93 - 93	.... - ...	93 - 93 - - ...
Tol. St. L. & West..3½	89¾- 90¾	90 - 91½	90¾- 90¾	90¾- 91½	90¾- 91½	.... - ...	91 - 91½	91½- 92	91¼- 91¼	91¼- 92	91½- 91¾	91¾- 91¾
50-year, g., 1925 ...4	83¾- 84¼	83¼- 85	85 - 86½	83¾- 85¼	83 - 84¼	83¼- 84¼	85 - 86	85 - 86¾	86¼- 87	83¾- 85	82 - 84¼	81¼- 84
Tor. Ham. & B.-1st..4	.... - ...	.... - ...	97¾- 97¾	98¼- 98¼	98¼- 98¼	97 - 97	98 - 98	.. - ...	98¼- 98¼	99 - 99½	99½- 99½ - ...
Ulster & Delaware-												
1st, consol.....5	.... - ...	.... - ...	112 - 112½	113 - 113	.... - ...	110½-110½	.... - ...	.... - ...	.... - ...	112¼-112¼	112¼-112¼ - ...
1st, refund., 1952...4	95¼- 95¼	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	96¼- 96¼ - - - ...
Union Pacific-												
50-yr., gold, 1947...4	104¼-105¼	105¼-106½	105¼-107½	105¼-108	105¼-106¾	106 - 107¼	105 - 106	105¼-105½	105¼-106½	105 - 105¾	104¾-105½	105¼-106¾
Registered.....4	103¼-103¾	104 - 105¼	104¼-105	104¼-104¼	104¼-106	106 - 106½	105¼-105¼	... - ...	104¼-105½	104¼-104¼	104¼-105	103¾-105½
1st lien, conv., 1911.4	112¾-122¾	120¼-138¾	125¾-137¾	120 - 138¾	115 - 124	119¾-128¾	127 - 131¼	129¾-137¾	131¼-135¼	133¼-136¾	129 - 137¾	134¼-150¾
Registered.....4	116¾-121¼	121 - 121½	.... - ...	137¾-137¾ - - - - - - - - ...
Or. R.R. & Nav., con.4	102¾-103¾	102¾-103¼	102¾-103¼	102¾-103¾	102¾-104	102 - 102¼	102¾-103¾	103 - 103¾	102¾-103¾	102¾-103¾	102¾-103¾	100¼-101
Or. Short Line, 1st..6	126¼-127¼	124¼-126	124 - 125½	124¼-125½	125½-125½	125½-126	126 - 127	123¾-124¼	124 - 125½	125½-125½	125¼-126	124¼-125½
Or. S. Line, 1st, cons.5	117¾-118¾	118¼-119¼	119¾	119¼-120	119 - 119¾	119¼-119¾	117¾-117¾	117¾-117¾	118¾-118¾	118¾-119¾	119¾-119¾	119¾-120¾
4s & participatng..	104¼-104¼ - - - - - - - - - - - ...
Guar.refund.1929.4	97¼- 98	97¾- 98	97¾- 97¾	97¾- 97¾	97¾- 98½	95¾- 96¼	96 - 96¾	96¾- 97¾	96¾- 97	96¾- 97¼	96¾- 97¾	95¾- 96¾
Registered.....4	... - ...	... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	... - ...	.... - ...	.... - ...	96 - 96¾

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL	MAY.	JUNE.	JULY	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Vandalia, consol., g. 4	.... - ....	.... - ....	.... - ....	.... - ....	104½-104½	104½-104½	.... - ....	103¾-108¾ - - - -
Vera Cruz & Pac. 1st. 4½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101½-101½	101¾-101¾ -
Va. & S. W.—1st, g. 5	107½-108	109 -109	110 -110	.... - ....	.... - ....	.... - ....	112½-112½	.... - ....	112½-112½	112½-112½	112 -112	110½-110½
Wabash—												
1st, gold, 1939..... 5	118½-119	118½-119½	118½-119½	118½-119½	116 -117½	117 -117½	117½-118½	118 -118½	118 -118½	118½-119½	115 -119	114½-116
2d mort., gold, 1939. 5	111 -112½	109½-110½	108½-109½	107½-109½	107 -108½	108½-109½	109½-110	107 -107½	107 -107½	108½-107½	106¾-108¾	108½ 107½
Deben. Inc., 1939, A. 6	.... - ....	90 - 90	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	90½- 91 - - -
Deb. Inc., 1939, B. 6	66½- 69½	63 - 71½	69½- 84½	74 - 82	70 - 76½	72 - 74½	68½- 78½	70 - 73½	70½- 78½	71½-7 6½	72½- 77½	73½- 77
1st lien equipment. 5	.... - ....	.... - ....	.... - ....	.... - ....	102 -102	102 -103	.... - ....	103 -103	.... - ....	.... - ....	.... - ....	102 -102
1st lien terminal. 4	.... - ....	.... - ....	.... - ....	92 - 92 - - - - - - - -
D. & Ch. Ext., 1940. 5	109½-110	.... - ....	110½-110½	.... - ....	111 -111	.... - ....	111 -112	111 -111	.... - ....	110½-110½ - -
Omaha Div., 1941. 3½	86 - 88½	83 - 88	88½- 88½	88 - 88	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	87½- 87½
Tol. & Chic. Div. 4	97½- 98½ - - - - - - - - - - -
Wab.-Pitts. Ter.—1st. 4	.... - ....	95½- 95½	93½- 95½	94 - 95½	87½- 90½	90½- 91½	86½- 90½	87½- 90½	90 - 91	88½- 90	88 - 90	83 - 88
2d, gold, 1951. 4	.... - ....	42½- 45½	42 - 45½	38½- 43	35 - 40½	37½- 41½	37½- 40½	37½- 38½	36½- 38½	35½- 37½	34½- 36	34 - 35½
West. Maryland—1st. 4	90½- 93½	91½- 93½	92 - 94	89½- 91½	87½- 89½	88 - 89½	88 - 89½	87½- 89½	89½- 90	87½- 88	87 - 88	86 - 87½
Gen. & conv. g. 1952. 4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	68½- 68½	65 - 68½
West. N. Y. & Pa.—												
1st, 1937..... 5	.... - ....	118 -118½	.... - ....	119 -119	.... - ....	119½-119½	.... - ....	.... - ....	.... - ....	.... - ....	118½-118½	119 -119
General, 1943..... 4	98½- 98½	98½- 98½	98½- 98½	97 - 97½	96½- 96½	97½- 98½	.... - ....	97½- 99	98½- 99½	96½- 96½	96½- 96½	96½- 96½
W. Va. C. & P.—1st, 11. 6	.... - ....	111 -111	111 -111½	112 -112	112 -112	.... - ....	.... - ....	110 -110 - - - -
Wheel'g & Lake Erie—												
1st, 1926..... 5	114½-114½	.... - ....	114½-114½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	113 -116½ - - -
Wheel. Div., 1st. 5	.... - ....	.... - ....	.... - ....	.... - ....	114½-114½ - - - - - - -
Ext. & Impt., 1930. 5	114½-114½	113 -114	114½-114½	.... - ....	.... - ....	.... - ....	.... - ....	111½-111½ - - - -
20-yr. equip., 1922. 5	102 -102	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102½-102½ -
1st con., 1949..... 4	98 - 95½	94½- 95	92 - 92½	92½- 95	93½- 94½	93½- 94½	92½- 94½	92½- 93½	90½- 91½	90½- 93	90½- 91½	91 - 92½
Wisconsin Cent'l Co.—												
50-yr. 1st, g., 1949. 4	90½- 94	93½- 94½	93½- 94½	93½- 94½	98½- 94½	94½- 96	94 - 94½	93½- 95½	94½- 95½	95½- 97½	95 - 96½	94½- 96

RAILROAD BONDS IN NEW YORK—1905 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL	MAY.	JUNE.	JULY.	AUGUST	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
STREET RAILWAY.												
B'klyn Rapid Trans.—												
Gold, 1945.....	108 $\frac{1}{4}$ -110 $\frac{1}{2}$	110 -112 $\frac{1}{2}$	111 $\frac{1}{4}$ -112 $\frac{3}{4}$	109 -109	108 $\frac{3}{4}$ -109	108 $\frac{1}{4}$ -109	109 $\frac{1}{4}$ -110	109 $\frac{1}{4}$ -110 $\frac{1}{4}$	110 $\frac{1}{4}$ -112	109 $\frac{1}{2}$ -110	109 -110 $\frac{1}{2}$	107 $\frac{3}{4}$ -108
1st, conv., 2002....	83 $\frac{1}{4}$ - 85	83 $\frac{1}{4}$ - 86 $\frac{1}{2}$	85 $\frac{1}{4}$ - 87	86 $\frac{1}{4}$ - 89 $\frac{1}{2}$	86 - 88 $\frac{1}{4}$	87 $\frac{1}{4}$ - 91 $\frac{1}{4}$	88 $\frac{1}{2}$ - 90 $\frac{1}{4}$	88 $\frac{1}{2}$ - 93 $\frac{1}{4}$	91 $\frac{1}{4}$ - 94 $\frac{1}{2}$	93 $\frac{1}{2}$ - 96 $\frac{1}{2}$	92 $\frac{3}{4}$ -102 $\frac{1}{2}$	98 -101 $\frac{1}{2}$
B'klyn C., 1st, cons..	...	...	...	...	105 $\frac{3}{4}$ -108 $\frac{3}{4}$	...	...	...	...	...	107 -107 $\frac{1}{2}$	...
B.Q.C. & S., con. gn.	106 -106	106 -106	...	...	...	...	...	...	...	...	...	103 -103
B'klyn Un. El., 1st.4-5	110 $\frac{1}{4}$ -113 $\frac{1}{4}$	110 $\frac{1}{4}$ -111 $\frac{1}{2}$	110 -111	109 $\frac{1}{4}$ -111	109 $\frac{1}{4}$ -110 $\frac{1}{4}$	110 $\frac{1}{4}$ -110 $\frac{1}{2}$	110 $\frac{1}{4}$ -111 $\frac{1}{2}$	108 $\frac{1}{4}$ -109 $\frac{1}{2}$	108 $\frac{1}{4}$ -109 $\frac{1}{2}$	109 -110	103 -111	110 $\frac{1}{4}$ -111 $\frac{1}{2}$
Stamped guar. 4-5	...	...	...	...	...	...	...	...	...	...	111 -111	111 -111
Kings Co. Elev., 1st 4	92 $\frac{3}{4}$ - 93 $\frac{1}{2}$	...	92 - 92 $\frac{1}{4}$	92 - 93	92 $\frac{1}{4}$ - 93	93 - 93	...	...	...	...	...	96 $\frac{1}{4}$ - 96 $\frac{1}{2}$
Stamped guar. 4-5	92 $\frac{3}{4}$ - 96 $\frac{1}{4}$	92 $\frac{1}{4}$ - 95	92 $\frac{1}{4}$ - 93 $\frac{1}{2}$	91 $\frac{1}{4}$ - 92 $\frac{1}{2}$	91 $\frac{1}{4}$ - 94	93 - 94	93 $\frac{1}{4}$ - 95	91 $\frac{1}{4}$ - 94	93 - 95	93 $\frac{1}{4}$ - 95	94 $\frac{1}{4}$ - 97	95 - 97
Nassau Elec., guar. 4	87 - 91	89 - 90 $\frac{1}{2}$	88 - 89 $\frac{1}{2}$	87 $\frac{1}{4}$ - 88 $\frac{1}{2}$	87 $\frac{1}{4}$ - 88	87 $\frac{1}{4}$ - 89 $\frac{1}{2}$	87 - 87 $\frac{1}{2}$	87 - 89 $\frac{1}{2}$	89 - 89	88 $\frac{1}{4}$ - 90	88 $\frac{1}{2}$ - 90	89 - 91
Conn. Ry. & Lt., 1st.4	98 - 98	99 $\frac{1}{4}$ - 99 $\frac{1}{4}$	...	100 $\frac{1}{4}$ -100 $\frac{1}{4}$	...	101 $\frac{1}{4}$ -101 $\frac{1}{2}$	101 $\frac{1}{4}$ -101 $\frac{1}{2}$	...	103 $\frac{1}{4}$ -103 $\frac{1}{4}$	...	...	...
Stamped guar. 4-5	...	...	...	100 $\frac{1}{4}$ -100 $\frac{1}{4}$	...	101 $\frac{1}{4}$ -101 $\frac{1}{2}$	101 $\frac{1}{4}$ -101 $\frac{1}{2}$	102 $\frac{1}{4}$ -102 $\frac{1}{4}$	102 $\frac{1}{4}$ -102 $\frac{1}{4}$	102 $\frac{1}{4}$ -103	102 $\frac{1}{4}$ -102 $\frac{1}{4}$	...
Detroit United—1st.4	...	...	95 $\frac{1}{2}$ - 95 $\frac{1}{2}$	...	95 - 96 $\frac{1}{2}$	95 - 96	94 $\frac{1}{4}$ - 96	94 $\frac{1}{4}$ - 96	94 $\frac{1}{4}$ - 95	94 $\frac{1}{4}$ - 95 $\frac{1}{2}$	95 $\frac{1}{4}$ - 96 $\frac{1}{4}$	96 $\frac{1}{4}$ - 96 $\frac{1}{4}$
Havana Elec.,—1952..	...	...	...	94 - 95	92 $\frac{3}{4}$ - 94	92 $\frac{3}{4}$ - 93	92 $\frac{1}{4}$ - 95	94 $\frac{1}{4}$ - 94 $\frac{1}{4}$	93 $\frac{1}{4}$ - 93 $\frac{1}{4}$	94 $\frac{1}{4}$ - 94 $\frac{1}{4}$	94 $\frac{1}{4}$ - 95 $\frac{1}{4}$	91 $\frac{1}{4}$ - 95 $\frac{1}{4}$
Metrop. St. Ry., gen. 5	117 $\frac{1}{2}$ -120 $\frac{3}{4}$	116 -116 $\frac{1}{2}$	114 $\frac{1}{4}$ -116 $\frac{1}{2}$	115 -116 $\frac{1}{4}$	114 -114	114 $\frac{1}{4}$ -116	116 -117	114 -115	114 -115	114 $\frac{1}{4}$ -116	114 -114 $\frac{1}{2}$	114 -115 $\frac{1}{2}$
Refunding, 2002....	90 $\frac{1}{2}$ - 94	93 - 94 $\frac{1}{2}$	93 - 93 $\frac{1}{2}$	90 - 91 $\frac{1}{4}$	90 - 90 $\frac{1}{2}$	90 - 91 $\frac{1}{2}$	90 $\frac{1}{4}$ - 91 $\frac{1}{4}$	91 - 91 $\frac{1}{2}$	91 $\frac{1}{4}$ - 92 $\frac{1}{2}$	89 - 90 $\frac{1}{4}$	89 - 89 $\frac{1}{2}$	89 - 93
B'y & 7th Av., 1943..	117 $\frac{1}{4}$ -117 $\frac{1}{2}$	118 -118	118 $\frac{1}{4}$ -119	119 $\frac{1}{4}$ -119 $\frac{1}{2}$	119 $\frac{1}{4}$ -119 $\frac{1}{2}$	116 $\frac{1}{4}$ -116 $\frac{1}{2}$	116 $\frac{1}{4}$ -116 $\frac{1}{2}$	...	...	118 $\frac{1}{4}$ -118 $\frac{1}{2}$	118 $\frac{1}{4}$ -118 $\frac{1}{2}$	...
Col. & 9th Av., 1st..	121 -121	121 $\frac{1}{4}$ -121 $\frac{1}{4}$	118 $\frac{1}{2}$ -120 $\frac{1}{2}$	121 -121	120 $\frac{1}{2}$ -120 $\frac{1}{2}$	...	120 -120	...	...	119 -119	...	...
Lex. Av. & Pav. F..	119 -120 $\frac{1}{4}$	120 $\frac{1}{4}$ -120 $\frac{1}{4}$	117 -120 $\frac{1}{4}$	...	...	120 -120	...	...	...	118 $\frac{1}{4}$ -118 $\frac{1}{2}$	118 -118	117 $\frac{1}{4}$ -117 $\frac{1}{2}$
3d Av., 1st. gn., 2000..	94 $\frac{1}{4}$ - 96	95 - 96 $\frac{1}{2}$	96 - 97 $\frac{1}{2}$	95 $\frac{1}{4}$ - 96 $\frac{1}{4}$	95 $\frac{1}{4}$ - 96 $\frac{1}{4}$	95 $\frac{1}{4}$ - 97 $\frac{1}{2}$	95 $\frac{1}{4}$ - 96 $\frac{1}{4}$	95 - 96 $\frac{1}{4}$	95 - 95 $\frac{1}{2}$	94 $\frac{1}{4}$ - 95 $\frac{1}{2}$	94 $\frac{1}{4}$ - 95 $\frac{1}{2}$	93 $\frac{1}{4}$ - 97
1st, 1937.....	116 $\frac{1}{4}$ -118	118 $\frac{1}{4}$ -118 $\frac{1}{2}$	118 $\frac{1}{2}$ -118 $\frac{1}{2}$	118 $\frac{1}{4}$ -118 $\frac{1}{4}$	...	...	...	...	...	118 -118	119 -119	...
Met. W. S. El. (Ch.)..	90 - 96	95 - 95	...	...	...	...	...	...	94 $\frac{1}{4}$ - 94 $\frac{1}{4}$	94 - 94	...	...
St. Paul C. Cable, cons.	...	...	...	...	...	...	...	...	...	...	114 $\frac{1}{4}$ -114 $\frac{1}{4}$	...
Undergnd El. Rys. of												
London profit-sh'g..	97 - 99 $\frac{1}{4}$	99 - 99 $\frac{1}{2}$	99 $\frac{1}{4}$ -100 $\frac{1}{4}$	99 $\frac{1}{4}$ -100	99 -100 $\frac{1}{4}$	97 $\frac{1}{4}$ - 98 $\frac{1}{2}$	98 $\frac{1}{4}$ - 98 $\frac{1}{2}$	98 $\frac{1}{4}$ - 99	98 $\frac{1}{4}$ - 98 $\frac{1}{2}$	98 $\frac{1}{4}$ - 99 $\frac{1}{4}$	98 $\frac{1}{4}$ - 99 $\frac{1}{4}$	96 - 97
Un. Elev. (Chic.) 1st, g	...	...	...	...	...	...	106 $\frac{1}{4}$ -106 $\frac{1}{4}$	...	...	...	...	...
United Rys., St. Louis.	85 $\frac{1}{4}$ - 86 $\frac{1}{2}$	86 - 88 $\frac{1}{4}$	88 $\frac{1}{4}$ - 89	89 - 89 $\frac{1}{2}$	89 - 89 $\frac{1}{2}$	...	87 $\frac{1}{4}$ - 87 $\frac{1}{2}$	87 $\frac{1}{4}$ - 87 $\frac{1}{2}$	87 - 87 $\frac{1}{4}$	87 - 87	87 $\frac{1}{2}$ - 87 $\frac{1}{2}$	87 $\frac{1}{2}$ - 89
United RRs., San Fr. 4	87 $\frac{1}{4}$ - 89	88 - 90	89 - 91	88 $\frac{1}{4}$ - 89 $\frac{1}{2}$	88 - 88 $\frac{1}{2}$	87 $\frac{1}{4}$ - 90	89 $\frac{1}{4}$ - 91	90 $\frac{1}{4}$ - 91 $\frac{1}{2}$	91 $\frac{1}{4}$ - 92 $\frac{1}{4}$	89 $\frac{1}{4}$ - 90 $\frac{1}{2}$	87 $\frac{1}{2}$ - 89 $\frac{1}{2}$	87 - 88 $\frac{1}{4}$

MISCELLANEOUS BONDS IN NEW YORK—1905 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DECEMBER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
GAS AND ELECTRIC.												
Brooklyn U. Gas—1st 5	116½-117	116½-116½	116½-116½	116½-118	118 -116	118 -114	118 -114	114 -115	114 -114½	114½-114½	112½-113½	113 -113
Buffalo Gas—1st.....5	.... - ....	70 - 70	72 - 73	66 - 69	68 - 68	68½- 69	.... - ....	72½- 76½	77 - 80	77½- 87	80½- 83½	79 - 83
Consol. Gas (N. Y.)—												
Conv deb. 1909.....6	174½-178	178 -185½	182 -187½	177 -182	169 -176½	169 -175	171 -173	172½-175	168 -172	168 -174½	166½-170½	165 -170½
Det. City Gas, 1923...5	100 -101½	100½-102½	101½-102½	101½-101½	101½-103	102½-103½	99½-101	.... - ....	102 -103	101½-103	103 -164	104 -106
Detroit Gas, 1918....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105 -105 - - -
Gen. Elec.—Deb., g...3½	91 - 91½	90½- 90½	89½- 89½	89½- 89½	92½- 92½	91 - 91	.... - ....	.... - ....	91 - 91	91½- 91½	.... - ....	90½- 90½
Hud. Co. Gas—1st, '49.5	.... - ....	109½-109½ - - - - - - - - - -
K. C. (Mo.) Gas.—1st..5	.... - ....	.... - ....	.... - ....	.... - ....	100 -100 - - - - - - -
Kings Co. El. L. & Pow.												
Purchase money.... 6	125 -127	126½-127	126½-127	.... - ....	124½-124½	123 -123	.... - ....	122½-124	124 -124	122½-123½	122½-123½	122½-123½
Ed. El. Ill. (B'klyn).4	.... - ....	.... - ....	.... - ....	94½- 94½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	96 - 96½	96 - 96
Laclede Gas, St. Louis—												
1st, gold.....5	109 -109½	108½-109½	108½-109½	109½-109½	108 -109	108½-109½	109½-110	107½-107½	107½-108½	108½-108½	106½-107	107 -108½
Refund. & ext. 1934.5	106 -106½	.... - ....	.... - ....	.... - ....	105½-105½ - - - - - - -
Milw. Gas—L.—1st....4	92½- 92½	.... - ....	.... - ....	.... - ....	92 - 92	.... - ....	92½- 92½	92½- 92½	93½- 93½	.... - ....	92½- 92½	92½- 93
N. Y. El. Lt. H. & P...5	110 -110½	110 -111½	111½-111½	111 -111½	110½-111½	108½-110½	109 -110½	110 -110½	109½-110½	110 -111	110 -110½	108 -109
Pnr. mon. col. tr., g.4	94½- 97½	94½- 96	94 - 95	93 - 94½	92 - 92½	92 - 92½	93 - 94	91½- 92½	91½- 92	91½- 92½	91 - 92	90 - 91½
Edis. El. Ill., 1st, '10.5	105½-105½	105½-105½	108½-108½	108½-104	104½-104½	104½-104½	105 -105	105½-105½	.... - ....	103½-103½ - -
1st, cons., 1995, g..5	.... - ....	.... - ....	118½-118½	118½-118½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	119½-121 -
N. Y. & Qa. El. & Pow.—												
Cons., gold, 1930....5	107½-108	106 -106	106 -106½	.... - ....	106 -106	.... - ....	.... - ....	.... - ....	.... - ....	102½-102½	.... - ....	102 -102
N. Y. & Rich.—1921..5	.... - ....	.... - ....	.... - ....	.... - ....	103 -103	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 -103 -
Pat. & Pas. G. & Elec.5	.... - ....	.... - ....	.... - ....	.... - ....	105½-105½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104½-104½ -
People's G. L. & Coke—												
1st, con., g., 1943...6	125 -125	127½-127½	.... - ....	123½-123½	123½-123½	124 -124	124 -124	.... - ....	.... - ....	123 -123	123 -123 -
Refunding, 1947... 5	.... - ....	.... - ....	.... - ....	108½-109	107½-108	107½-107½	107½-108½	108½-109	.... - ....	106½-106½ - -
Ch. G.—L. & C., 1st..5	108 -109	108½-110	.... - ....	108½-109½	108½-109½	108½-110	108 -108½	108½-108½	109½-110	108½-108½	110 -110	111 -111

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Pco. G. L. & Coke—(Con.)												
Con. Gas, 1st. 1934.5	107 ¹ / ₄ -107 ¹ / ₂	108 ¹ / ₄ -109	108 ³ / ₄ -109 ¹ / ₄	109 ¹ / ₄ -109 ¹ / ₄	108 ¹ / ₄ -109	---	---	---	---	108 ¹ / ₂ -108 ¹ / ₂	---	105 ³ / ₄ -106 ¹ / ₂
Equit. Gas & F., 1st.6	100 ¹ / ₂ -100 ¹ / ₂	---	---	102 - 102	---	104 ¹ / ₂ -104 ⁵ / ₈	---	---	---	---	---	---
Mutual Fuel Gas....5	---	106 - 107 ¹ / ₄	105 ¹ / ₂ -107 ¹ / ₂	107 ¹ / ₄ -107 ¹ / ₂	---	---	---	---	---	106 ¹ / ₂ -106 ¹ / ₂	103 ¹ / ₂ -103 ¹ / ₂	103 ¹ / ₂ -103 ¹ / ₂
Trenton Gas & El., 1st.5	111 - 112 ¹ / ₄	---	110 ¹ / ₄ -110 ⁷ / ₈	---	110 - 110	---	---	---	---	---	---	---
Westchester Light....5	111 ¹ / ₄ -113	---	---	---	---	---	---	---	---	---	---	---
MISCELLANEOUS.												
Adams Express—Coll.4	103 ¹ / ₂ -104	104 - 105 ¹ / ₄	103 - 103 ¹ / ₄	103 ³ / ₈ -104	103 ¹ / ₂ -104	103 ¹ / ₂ -104	104 - 104 ¹ / ₂	105 - 106	102 - 103 ¹ / ₂	102 ¹ / ₄ -103 ¹ / ₄	102 ³ / ₄ -104 ¹ / ₄	102 ³ / ₄ -104 ¹ / ₈
B'klyn Fer., 1st. c n.5	---	56 - 57 ¹ / ₂	56 - 57 ¹ / ₂	56 - 58	55 - 55	48 - 49 ¹ / ₂	52 - 52	45 ¹ / ₂ - 45 ¹ / ₂	46 - 46	49 ³ / ₄ - 50	---	54 - 54
Ch. J. & U. S. Yds' 15.5	---	---	---	---	---	---	108 - 108	---	---	---	---	---
Det. M. & M. L. G.—11 c.	---	78 - 80	75 - 78	71 ¹ / ₂ - 74	---	---	75 - 75 ¹ / ₄	---	77 - 77	77 - 77	---	76 - 76
N. Y. Dock—50 year.4	95 - 96 ¹ / ₂	94 ¹ / ₂ - 95	95 ¹ / ₂ - 96 ¹ / ₂	96 - 96 ⁵ / ₈	95 ¹ / ₂ - 96 ¹ / ₂	96 ¹ / ₂ - 97	97 ¹ / ₂ - 98	96 ¹ / ₄ - 96 ¹ / ₂	97 - 98	96 - 98	96 ¹ / ₂ - 98	97 - 97
Provident Loan, '21.4 ³ / ₈	---	99 ¹ / ₂ -100	98 - 100	98 - 100	---	---	---	100 - 100	99 - 99	---	---	99 - 99
St. Jos. Ste Yds. 1st.4 ³ / ₈	---	---	---	---	---	---	---	100 ¹ / ₂ -100 ¹ / ₂	---	---	---	---
U. S. Red. & Refin'g...6	83 ³ / ₈ - 84	83 ¹ / ₂ - 84	84 - 92 ¹ / ₈	90 ³ / ₄ - 97	94 - 96 ³ / ₄	95 - 103	99 ³ / ₄ -102	100 - 101 ³ / ₄	100 ¹ / ₄ -101	100 - 100 ³ / ₄	99 - 102 ¹ / ₄	101 - 103 ¹ / ₂
TELEG. & TELEPH.												
Am. Teleph. & Teleg. 4	---	---	97 - 97 ⁵ / ₈	98 - 98 ¹ / ₈	98 ¹ / ₂ - 98 ¹ / ₂	---	96 ¹ / ₂ - 96 ⁵ / ₈	---	---	---	95 - 95	93 ¹ / ₂ - 93 ¹ / ₂
Commer'l Cable, 1st.4	---	---	---	---	---	---	---	98 - 98	---	96 ¹ / ₂ - 96 ¹ / ₂	---	---
Met. Tel. & Tel.—1st.5	---	---	---	---	109 ¹ / ₂ -109 ¹ / ₂	---	---	---	---	---	---	---
W. Un. Teleg., 1938.5	110 ¹ / ₈ -111	111 - 111 ¹ / ₂	111 - 111 ¹ / ₂	111 ³ / ₈ -111 ¹ / ₂	111 - 112 ¹ / ₄	113 - 113	108 ⁵ / ₈ -111 ¹ / ₂	111 ⁵ / ₈ -112	111 ⁷ / ₈ -112 ¹ / ₄	111 ¹ / ₂ -112 ¹ / ₄	110 ⁵ / ₈ -111 ¹ / ₈	109 - 110 ¹ / ₄
Fund. & R. E., '50...4 ³ / ₈	104 ⁵ / ₈ -105 ⁵ / ₈	105 ³ / ₄ -106 ³ / ₄	106 ¹ / ₂ -107	106 ¹ / ₂ -107 ³ / ₈	104 ¹ / ₂ -105 ¹ / ₈	104 ¹ / ₂ -105 ¹ / ₂	105 - 106	105 ³ / ₄ -106 ¹ / ₂	105 ¹ / ₂ -106	106 - 106 ³ / ₈	104 ¹ / ₄ -104 ⁷ / ₈	104 ¹ / ₄ -105
Mut. Union Tel., s. 1.6	---	---	110 ¹ / ₄ -110 ¹ / ₄	---	---	---	---	---	107 ¹ / ₄ -107 ¹ / ₄	---	105 - 105	---
MANUFACTUR'G. & C.												
Am. Cot. Oil, 1915.4 ³ / ₈	100 - 100 ¹ / ₄	100 ³ / ₄ -100 ³ / ₄	100 - 101	99 ⁷ / ₈ -100	98 ³ / ₄ - 98 ³ / ₄	---	99 - 99	98 ¹ / ₈ - 98 ³ / ₄	97 ³ / ₄ - 98 ³ / ₄	98 - 98 ¹ / ₂	96 ¹ / ₂ - 97	97 ¹ / ₂ - 98
Am. Hide & Lea.—1st.6	97 - 100 ¹ / ₄	99 ¹ / ₄ -100 ¹ / ₈	97 - 98 ¹ / ₂	97 - 98 ¹ / ₄	96 ³ / ₄ - 98	96 ¹ / ₂ - 97 ¹ / ₂	97 - 98	98 - 100 ¹ / ₄	95 ⁷ / ₈ - 98 ¹ / ₈	94 ⁷ / ₈ - 96	94 ¹ / ₄ - 96	95 ⁵ / ₈ -100
Amer. Ice Secur. deb.6	---	---	---	---	---	77 - 77	77 ¹ / ₂ - 79 ¹ / ₂	79 - 81 ³ / ₈	80 ¹ / ₄ - 83 ¹ / ₂	80 ³ / ₄ - 82	81 - 82 ¹ / ₂	82 ¹ / ₂ - 87 ³ / ₄
Am. M'p'rits Mfg.—1st.6	95 - 97	96 - 96 ³ / ₄	95 - 95	94 ³ / ₄ - 95	94 - 96	---	96 - 98	101 - 101 ¹ / ₈	98 ³ / ₄ - 99	101 - 101 ¹ / ₂	101 ¹ / ₂ -102 ¹ / ₂	101 ¹ / ₂ -102 ¹ / ₂
Am. Thread—1st coll.4	88 ¹ / ₄ - 89 ¹ / ₄	88 ³ / ₄ - 88 ⁷ / ₈	87 ¹ / ₂ - 88 ³ / ₄	87 ¹ / ₂ - 88	87 ¹ / ₂ - 88	87 ¹ / ₂ - 90	89 ¹ / ₂ - 89 ¹ / ₂	---	90 ¹ / ₂ - 91	90 ⁷ / ₈ - 90 ⁷ / ₈	89 ³ / ₄ - 91 ¹ / ₂	90 ³ / ₄ - 93
Amer. Tobacco, 1944.6	110 ¹ / ₄ -113 ⁷ / ₈	113 ⁷ / ₈ -117 ¹ / ₂	115 ¹ / ₄ -118 ¹ / ₄	113 - 115 ¹ / ₂	110 ¹ / ₂ -114	112 ³ / ₄ -115 ³ / ₈	114 ³ / ₄ -116	115 ¹ / ₂ -116 ⁵ / ₈	116 - 117 ⁵ / ₈	113 ¹ / ₄ -114 ¹ / ₂	113 ⁷ / ₈ -116 ¹ / ₂	114 ¹ / ₂ -116 ¹ / ₂
Registered.....6	111 - 111	115 - 116 ³ / ₄	---	113 ¹ / ₄ -114 ¹ / ₂	111 ¹ / ₂ -111 ³ / ₄	---	---	---	116 - 116 ³ / ₄	113 ¹ / ₂ -113 ¹ / ₂	---	115 ¹ / ₄ -115 ¹ / ₄
Gold, 1951.....4	71 - 76	73 ¹ / ₈ - 77 ⁷ / ₈	73 ⁷ / ₈ - 75 ⁷ / ₈	73 - 75 ¹ / ₄	72 - 74 ¹ / ₂	73 ³ / ₄ - 75 ¹ / ₄	75 - 76 ⁷ / ₈	74 - 76 ¹ / ₂	75 - 78	76 ¹ / ₂ - 80 ¹ / ₄	78 ¹ / ₂ - 80 ⁷ / ₈	79 ¹ / ₄ - 82
Registered.....4	---	---	---	---	---	74 - 74 ¹ / ₄	---	---	---	---	79 ⁵ / ₈ - 81	---

BONDS.	JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Cent. Leath'r, 20-yr. g. 5							99 ¹ / ₂ -100 ¹ / ₈	100 -102	101 ¹ / ₄ -102 ¹ / ₂	99 ³ / ₄ -101 ³ / ₈	99 ¹ / ₄ -100 ¹ / ₂	99 ¹ / ₂ -100 ⁷ / ₈
Consol. Tobac., 50-yr. 4	74 - 84 ¹ / ₂	80 - 83	80 - 83	80 ¹ / ₄ - 82 ¹ / ₂	79 - 80 ¹ / ₈	78 ¹ / ₂ - 81	80 ¹ / ₂ - 82 ¹ / ₂	78 ³ / ₄ - 80 ¹ / ₂	78 - 81	80 - 81 ³ / ₄	80 - 82	80 ¹ / ₄ - 82 ¹ / ₂
Dist. Secur. Cor.—1st. 5	79 - 80 ³ / ₄	79 - 80 ¹ / ₂	79 - 82 ¹ / ₂	78 ¹ / ₄ - 82	77 ¹ / ₂ - 80 ¹ / ₂	78 ¹ / ₂ - 80	79 - 80 ¹ / ₈	80 - 81 ³ / ₄	80 ³ / ₄ - 82 ³ / ₄	79 ¹ / ₂ - 81 ¹ / ₄	79 ³ / ₄ - 81 ⁷ / ₈	81 - 83 ¹ / ₂
Intern'l Paper—1st. 6	109 ¹ / ₂ -109 ³ / ₄	108 -109	109 -109	108 ⁷ / ₈ -109 ¹ / ₂	109 -110	109 ¹ / ₂ -109 ³ / ₄	109 ¹ / ₂ -110	108 -108	107 ¹ / ₂ -108 ¹ / ₂	108 ³ / ₄ -110	108 ¹ / ₂ -109 ¹ / ₂	109 -110 ¹ / ₄
Cons. conv., 1915... 5				93 - 95	92 - 95	93 ³ / ₄ - 95	91 ¹ / ₂ - 92 ¹ / ₂	92 ¹ / ₂ - 96	94 - 96	94 ¹ / ₂ - 96	94 ¹ / ₂ - 98 ¹ / ₂	97 - 98 ¹ / ₂
Int. Steam Pump '13 6	102 ³ / ₄ -104	104 ³ / ₈ -104 ¹ / ₂	104 -104 ⁵ / ₈	103 ³ / ₄ -104 ³ / ₄	105 -105 ¹ / ₂	105 ¹ / ₂ -105 ³ / ₄	103 ¹ / ₂ -104	-----	103 ¹ / ₂ -104	103 -103 ³ / ₄	103 ¹ / ₂ -104	104 ¹ / ₈ -104 ¹ / ₈
Knickerb. Ice (Chic.) 5		98 - 98								97 ¹ / ₂ - 97 ¹ / ₂		
Lacka. Steel, 1st '23. 5	104 ³ / ₄ -107 ¹ / ₈	106 ⁷ / ₈ -108	106 ⁷ / ₈ -107 ¹ / ₂	105 -105 ¹ / ₂	104 ³ / ₄ -105 ¹ / ₄	105 -105 ³ / ₄	105 ¹ / ₄ -106 ³ / ₄	106 ¹ / ₂ -107	105 ¹ / ₂ -108	104 ³ / ₈ -105	104 ¹ / ₂ -105	104 ³ / ₄ -107
Nat. Starch M'fg—1st 6	91 93	91 ¹ / ₂ - 92 ¹ / ₈			87 ¹ / ₂ - 87 ¹ / ₂	85 - 88	85 - 85	85 ¹ / ₂ - 87	85 - 85	87 - 88	85 - 85	85 - 85
N. Starch Co.—S.f. deb. 5		70 - 70	69 - 70	60 - 60	59 - 60	59 - 71 ¹ / ₄	68 - 68		70 - 70	71 - 75		75 - 75
Stan. Rope & C.—1st... 6	42 ¹ / ₂ - 48	42 ¹ / ₂ - 49 ⁷ / ₈	46 - 54	53 - 59 ¹ / ₄	50 - 54 ¹ / ₂	50 - 52	53 - 54	50 - 53 ¹ / ₂	51 ¹ / ₂ - 53	51 - 52	50 - 51 ³ / ₄	40 - 49
Incomes, gold, 1946. 5	1 ¹ / ₄ - 5 ¹ / ₂	1 ¹ / ₂ - 3	2 ³ / ₄ - 6	5 ¹ / ₄ - 8	4 - 5 ⁷ / ₈	4 ¹ / ₄ - 4 ¹ / ₄	4 - 4	3 - 4 ¹ / ₈	2 ⁷ / ₈ - 3	2 ³ / ₈ - 3 ¹ / ₄	3 - 3 ¹ / ₂	3 ¹ / ₄ - 4
U.S. Leather—Deb. s.f. 6	111 ¹ / ₂ -112	112 -112	112 -112	112 -112 ¹ / ₈	108 ¹ / ₂ -110	109 -110	109 -119	110 -110 ¹ / ₄	111 -111	-----	108 ¹ / ₄ -108 ³ / ₈	107 ¹ / ₂ -108 ¹ / ₄
U.S. Realty & Imp... 5	93 - 95	95 -103 ¹ / ₂	101 -103 ¹ / ₂	100 -103 ³ / ₈	100 -101 ¹ / ₂	101 -102 ³ / ₄	99 -100 ¹ / ₂	99 ¹ / ₂ -100 ¹ / ₂	99 ¹ / ₂ -101	99 -100	98 - 99 ⁷ / ₈	99 -100
U.S. St. Corp.—2d, '63. 5	92 - 94 ¹ / ₄	93 ¹ / ₄ - 95 ¹ / ₈	93 ¹ / ₂ - 95 ¹ / ₂	95 ¹ / ₄ - 98 ¹ / ₂	92 ¹ / ₄ - 94 ⁷ / ₈	92 ¹ / ₄ - 94 ³ / ₄	94 ³ / ₈ - 95 ¹ / ₈	95 - 98	96 ⁷ / ₈ - 98 ¹ / ₂	97 ⁷ / ₈ - 99 ³ / ₄	94 ⁵ / ₈ - 97 ³ / ₈	95 ³ / ₄ - 97
Registered..... 5	92 ¹ / ₄ - 94 ¹ / ₄	93 ⁷ / ₈ - 95 ⁵ / ₈	93 ³ / ₄ - 95 ⁵ / ₈	94 ³ / ₄ - 97 ³ / ₄	92 ¹ / ₄ - 95 ¹ / ₄	92 ⁷ / ₈ - 94 ³ / ₄	94 ¹ / ₂ - 95 ¹ / ₄	95 ¹ / ₄ - 97 ⁷ / ₈	96 ³ / ₄ - 98 ¹ / ₈	96 - 98 ⁵ / ₈	94 ¹ / ₂ - 97 ³ / ₈	95 ⁷ / ₈ - 97 ¹ / ₈
Va. Car. Chemical... 5			101 -101 ¹ / ₂	99 ⁷ / ₈ - 99 ⁷ / ₈	99 ³ / ₄ - 99 ⁷ / ₈	-----	100 ¹ / ₂ -101			99 ¹ / ₂ -100 ¹ / ₂		
COAL AND IRON.												
Col. F. & I.—Gen., s.f. 5	103 ³ / ₄ -104	102 -103 ¹ / ₄	103 ⁷ / ₈ -105 ¹ / ₂	103 -104 ¹ / ₂	104 -105	105 -105	103 ¹ / ₄ -103 ¹ / ₄	103 ¹ / ₄ -103 ¹ / ₂	103 ¹ / ₄ -103 ³ / ₄	103 -103 ⁵ / ₈	103 -103	103 -104
Conv. debent., 1911... 5	85 - 85	86 - 90			85 - 85	-----	90 - 90			-----	-----	-----
Trust Co. certificate	84 - 85 ³ / ₄	84 ³ / ₄ - 89 ¹ / ₂	88 ⁵ / ₈ - 89 ¹ / ₂	87 - 87 ¹ / ₂								
Col. Ind., 1st, c. n.v. A. 5				73 - 76 ¹ / ₄	67 ¹ / ₂ - 73 ⁷ / ₈	70 - 73	72 ¹ / ₂ - 76	70 ⁷ / ₈ - 73 ³ / ₄	71 ¹ / ₂ - 73 ³ / ₄	72 ⁵ / ₈ - 75 ¹ / ₄	72 ¹ / ₂ - 75 ⁵ / ₈	73 - 79 ¹ / ₄
1st. coll. tr., 1934. B. 5				69 ¹ / ₂ - 72 ¹ / ₂	66 ¹ / ₂ - 71	68 ¹ / ₈ - 71	71 - 74 ⁷ / ₈	70 - 72 ¹ / ₂	69 - 72 ³ / ₄	71 ¹ / ₂ - 73 ⁵ / ₈	71 ¹ / ₂ - 73 ³ / ₄	72 - 78 ¹ / ₂
K. & Hock C. & C., 1st 5				106 ¹ / ₂ -106 ¹ / ₂	107 -107		104 ¹ / ₂ -104 ¹ / ₂			105 ¹ / ₂ -105 ¹ / ₂		
Tenn. C. I. & Ry. 1951. 5	93 ¹ / ₂ - 97 ¹ / ₂	98 ¹ / ₂ -100	98 ⁵ / ₈ - 99 ³ / ₄	98 - 98 ¹ / ₂	98 - 99 ¹ / ₂	98 ¹ / ₂ -100	97 ¹ / ₂ - 98 ¹ / ₂	99 - 99 ¹ / ₄	99 ¹ / ₂ -100 ¹ / ₈	100 -102	100 -100 ³ / ₈	100 -100 ⁷ / ₈
Tenn. Division.... 6	110 ¹ / ₂ -111					110 -110	-----	112 -112	112 ¹ / ₂ -113	110 -110	110 -110	110 -110 ¹ / ₄
Birm. & Iv., 1st con. 6		110 ³ / ₄ -112	111 ¹ / ₄ -111 ¹ / ₄	111 ³ / ₄ -112	112 -112	112 ⁵ / ₈ -112 ⁵ / ₈	-----	110 ³ / ₄ -110 ³ / ₄	-----	112 -112	111 ⁷ / ₈ -112	112 -112
De Bard. C & I., n.v. 6		103 -103		103 ¹ / ₂ -103 ¹ / ₂	103 ³ / ₄ -105					104 ¹ / ₂ -104 ¹ / ₂		
Va. Iron C. & C.—1st... 5	86 ³ / ₄ - 93 ¹ / ₄	92 ¹ / ₂ - 93 ¹ / ₂	88 - 90 ³ / ₄	88 ³ / ₄ - 90 ¹ / ₂	86 - 89	86 - 90	89 - 90 ¹ / ₄	90 - 90 ¹ / ₂	87 ¹ / ₂ - 90	90 - 92	90 - 92	91 92 ¹ / ₂

RAILROAD BONDS IN NEW YORK—1906.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUG. UST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
Ann Arbor—1st, '95, g. 4	97	- 99	97	- 98½	96¼ - 97¾		94	- 97	90	- 93½	91¼ - 95½		90	- 92	90½ - 91		91	- 91	90½ - 93¾		93	- 93½	93	- 93	
Atch. Top. & S. Fe.—																									
General, gold, 1995, 4	102¾ - 104½		102¾ - 104½		103¾ - 104¾		100	- 102½	100¼ - 102½		101	- 103½	101½ - 103½		101½ - 102½		101½ - 102½		100¾ - 101½		100¾ - 101½		100¾ - 103¼		
Registered.....4	10 ¼ - 103½		101½ - 101½		101½ - 101½		100¼ - 100¼		99½ - 101½		....	- ....	101½ - 103½		....	- ....	102	- 102	100 - 10 ½		100¾ - 100¾		-	-
Convert., gold, 1955, 1	102¾ - 105¾		102	- 105½	102¾ - 104		101¾ - 103¾		01½ - 103¾		100¾ - 101½		100¾ - 102¾		102½ - 109		105½ - 110¾		104¾ - 10 ½		04½ - 108½		01½ - 107		
Registered.....4	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	108 ½ - 10 ¾		....	- ....	....	- ....	....	- ....
War's, 50-yr. conv. 4	....	- ....	....	- ....	....	- ....	101¾ - 102¾		101¼ - 101½		101	- 101½	100¾ - 101½		102	- 106½	108½ - 109¾		104¾ - 107½		....	- ....	....	- ....
Adjustm't, g., 1995, 4	94¾ - 97¾		95	- 96¾	94¾ - 95½		94¾ - 95½		91	- 95	94	- 95	93¾ - 95		95	- 96½	93	- 96¾	93	- 97¾		92¾ - 93¾		92	- 93
Stamped, guar.....4	94	- 97	95	- 97	95	- 96	93	- 95½	91	- 93	92¼ - 93		92	- 93	92½ - 9 ½		92¾ - 93½		93	- 94½		92¾ - 93		92	- 93
Registered.....4	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	89	- 89
Deben. "F," 1908... 4	....	- ....	....	- ....	....	- ....	98¾ - 98¾		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	99¼ - 99 ½		....	- ....	....	- ....
Deben. "G," 1909... 4	100½ - 100½		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Deben. "H," 1910... 4	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	93½ - 96½		....	- ....	97	- 97
Deben. "K," 1913... 4	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	94	- 94	....	- ....
East. Okla. Div., 1st, 4	98¾ - 101½		99	- 99½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	95¾ - 95½		....	- ....	....	- ....	....	- ....	....	- ....
Atl. Coast L.—1st, g... 4	101½ - 102½		101½ - 102½		99¼ - 99¾		98¾ - 100¾		98¾ - 101¾		99½ - 100½		99½ - 100½		100½ - 101½		93	- 93¾	97½ - 98 ½		97¼ - 98		97	- 97¾	
Registered..... 4	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	93	- 95½		....	- ....	....
Sav. Fl. & W., 1st g 6	132¾ - 132¾		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Brun & W., 1st '38, 4	....	- ....	....	- ....	99½ - 99½		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Sil. S. Ocala & G... 4	....	- ....	....	- ....	....	- ....	99½ - 99½		98 - 98		....	- ....	....	- ....	95¾ - 97¼		....	- ....	....	- ....	....	- ....	93¾ - 96¾	
L. & N. coll. g., 1952, 4	94¼ - 95½		94½ - 95¾		94	- 94¾	93¾ - 94¾		92¼ - 94¾		90	- 94½	90½ - 92½		91¾ - 94		91½ - 92½		91¾ - 92 ½		90	- 90¾	89	- 90	
B. & O.—Pr. l., g.'25, 3½	94½ - 95½		93½ - 94½		94	- 94½	94¼ - 95		94½ - 96		95¾ - 97¼		93½ - 95½		93½ - 94½		92	- 94	93¾ - 94½		93¾ - 94½		92¾ - 94½		
Registered.....3½	....	- ....	....	- ....	....	- ....	....	- ....	93	- 95	94	- 95	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Gold, 1948.....4	103	- 105½	104½ - 105		103¾ - 104¾		101½ - 103¾		101	- 103	103	- 103¾	102½ - 103¾		102½ - 103¾		102½ - 103¾		100¾ - 101½		100¾ - 101½		100¾ - 102		
Registered.....4	101½ - 102		....	- ....	101½ - 103¾		101¼ - 101¾		100¾ - 103¾		101½ - 103		102½ - 102¾		....	- ....	99¾ - 99¾		101	- 101	101	- 101	101	- 101½
Pitts. Jc. & M. Div. 3½	91¾ - 92		91½ - 91¾		92	- 92	92	- 92	....	- ....	90¾ - 91½		....	- ....	....	- ....	90	- 90	90½ - 90¾		89½ - 89½		89½ - 89½	
P. L. E. & W. Va. S. 8, 4	97¾ - 98¾		98½ - 99¾		98½ - 99		97½ - 98¾		95¾ - 98¾		97	- 97¾	97¼ - 98		97¾ - 98½		98	- 98½	98	- 99	94¾ - 95¾		93¾ - 95¼		
S. W. Div., 1st, g. 3½	91	- 92½	92	- 92½	91½ - 92		90	- 92	90½ - 92½		92¼ - 93		90¼ - 91¾		90	- 90¾	89¾ - 90¾		90¼ - 91½		90¾ - 91½		91½ - 92		
Registered.....3½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	88¾ - 89		....	- ....	....	- ....
Pitts. & W., 1st, '17, 4	100	- 100	-	-	98	- 98	-	-	97	- 97	-	-	97	- 97	95	- 95	-	-	93	- 94	-	-	-	-	

RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Buff. Roch. & P.—Gen.5	.... - ....	.... - ....	116½-116½	117½-117½	117 -117	119 -119½	119½-119½	.... - ....	117 -117	117½-117½	118½-118½ -
Alleg. & W., 1st, gu.4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101½-101½ - - - -
R. & P., 1st, 1921...6	.... - ....	.... - ....	.... - ....	124 -124 - - - - - - - -
Consol., 1st.....6	.... - ....	127 -128½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	125½-125½ -
Buff. & Susq.—1st, ref.4	99½- 99½	.... - ....	.... - ....	98½- 98½	98½- 98½	.... - ....	95½- 95½	.... - ....	.... - ....	.... - ....	98 - 98 -
Can. South'u—1st, gu.5	101 -101½	101½-101½	101¼-101¼	101½-102¼	101½-102½	102½-103	100½-101	100½-100½	100½-101¼	101½-101½	101¼-102½	102 -102½
2d mortgage.....5	105½-108¼	107 -108½	105½-105½	105¼-105½	105 -106	105¼-105½	105¼-105½	105½-106½	103¼-104	103¼-104½	104¼-104½	103½-104¼
Registered.....5	105¼-105¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 -103 -
C. B. U. Pac.—1st, g...4	.... - ....	.... - ....	95 - 95	.... - ....	.... - ....	.... - ....	.... - ....	90 - 90	92 - 92	93½- 93½	95 - 95 -
Central of Ga.—1st...5	120 -121	.... - ....	120 -120	.... - ....	119 -119	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	118¼-118¼
Consol., 1915, gold.5	113¼-114¼	114 -114¼	113½-114¼	112½-114¼	109½-112	111½-112	111½-111½	111 -112	110½-112	112 -114	110½-111½	109 -110¼
Registered.....5	.... - ....	.... - ....	.... - ....	113 -113 - - - - - - - -
1st pref. income.....5	93¼- 96	95 - 97	96¾- 99	97 - 98½	96¼- 97½	97 - 99	98 - 93	97 - 98	97¼- 98¼	91 - 92	89 - 90	89 - 89
Stamped.....5	.... - ....	95½- 95½	96¾- 99	93¼- 98½	.... - ....	97 - 98½	96¼- 97½	.... - ....	97½- 98	91 - 92	89½- 89½ -
2d pref. income.....5	80½- 86½	85 - 87½	87¼- 92½	87 - 93	87 - 90½	89½- 91	89 - 90	89 - 92	89 - 89½	79¼- 83½	75 - 79	76 - 77
Stamped.....5	.... - ....	.... - ....	83 - 91½	87 - 92	88½- 90½	90 - 91	89¼- 91	90 - 92	8¾- 89¼	75 - 83	74 - 73	76½- 78
3d pref. income.....5	75½- 81½	79¼- 85	83 - 91	86 - 90½	85 - 89½	86 - 88½	83 - 83	87 - 89½	87 - 87½	72 - 8½	70 - 73	65 - 70
Stamped.....5	75 - 75	81¼- 83	84 - 87	86 - 90½	85¼- 89	89 - 89	83 - 88	85½- 85½	87 - 88½	73 - 81	70 - 70½	67½- 70½
Chatt. Div., 1951...4	.... - ....	.... - ....	.... - ....	94½- 94½	.... - ....	93 - 93 - - - - - -
Cent. R.W. & Bk. Ga.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106 -106	103½-106½
Cent. of New Jersey—												
Gen. mort., 1987....5	131¼-132	131 -132	129½-131¼	128 -129½	.... - ....	.... - ....	125¼-127½	126 -123¼	126¼-126¾	126¼-128¼	128¼-128¼	127½-129
Registered.....5	131 -131½	.... - ....	130½-131	.... - ....	.... - ....	125½-125½	.... - ....	127 -127	125½-125½	.... - ....	123 -127	125½-126¼
Am. Dock & Imp.....5	.... - ....	112½-112½	112¾-112¾	113 -113	112¾-112¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	111 -112	111¼-111½
L. & W., mort., '12.5	.... - ....	102½-102½	102 -102	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100¼-100¼	106 -100
Con. ext., '10, gu.4½	101¼-102½	101 -101½	100½-101	100½-101	101 -102½	100 -101½	100½-102	.... - ....	100 -100½	100½-100½	100½-101¼	99¼-100½
Chesapeake & Ohio—												
Series A, gold, 1908.6	106 -106½	106¼-106¼	.... - ....	.... - ....	103 -103½	104 -104	.... - ....	.... - ....	104¼-104¼	101¼-102¼	103 -103½	103 -103
Mortgage, 1911.....6	109½-109½ -	110½-110½ -	107 -107 - - -	107¼-107¼ -	105 -105 -

RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Ches. & Ohio—(Con.)—												
1st, con., g., 1939... 5	118½-119½	118½-119½	118½-118½	118 -118½	116¼-116½	116½-118	117¼-118	116¼-117	116½-117½	116 -115½	116 -116½	116 -116¾
Registered..... 5	.... - ....	.... - ....	.... - ....	.... - ....	114¼-114¼	116 -116 - - - - - -
General, 1992.....4½	107¾-108¾	108½-109	106 -107	105 -106½	105 -106¼	106 -107¼	107 -107¾	100¼-107¼	103½-104¼	104 -105¼	105 -106	104 -106
Registered.....4½	.... - ....	.... - ....	.... - ....	105 -105	104 -104 - - - - - - -
Craig Valley, 1st.....5	.... - ....	112 -112 - - - - - - - - - -
R. & A. D. 1st con.'89.4	102 -102	100¼-102¼	100¼-101¼	101½-102	101 -102	101¾-101¾	100½ 101	.... - ....	100 -101½	.... - ....	102½-103½	101½-102½
R. & A. D. 2d con.'89.4	.... - ....	.... - ....	96¼- 96¼	96¼- 96¼	96¼- 96¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	95 - 95	97½- 97½
Greenbrier, 1st, gu.4	.... - ....	99¼- 99¼ - - - - - - - - - -
Chic. & Alt.—Ref.'49..3	82½- 82½	81½- 82½	81 - 82	80 - 80½	80 - 80½	79 - 80½	80½- 81	80 - 80½	80½- 80½	79½- 83	80½- 80½	79½- 79½
Railway, 1950.....3½	78½- 81½	80½- 82	80 - 80¾	80½- 80½	78 - 79¾	78½- 80½	76¼- 78	76¼- 77½	77 - 77¾	78¼- 80¾	77 - 78½	78½- 78
Chic. Burl. & Quincy—												
Denver Div., 1922..4	102 -102	100¼-100¾	99¼-100½	101 -101	100½-101½	101 -101½	102½-102½	.... - ....	100¾-100¾	101¼-101¼	101 -101	101 -101
Illinois Div., 1949.3½	94¾- 95¼	93¾- 95	93½- 94	92¾- 94¼	92½- 94	93 - 94¾	91½- 91¾	91 - 91¾	91 - 92	92½- 93½	93½- 93¾	93 - 94
Registered.....3½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	90 - 90 - - -
Gold 1949.....4	.... - ....	105¾-106¼	104¾-104¾	.... - ....	.... - ....	105½-105½	101 -102¼	101¼-102¼	102 -102½	102¾-104	103¼ 103¾	103¾-104¼
Iowa Div., 1919.....4	102 -102¼	102¾-102¾	102¾-102¾	100 -100	100½-100½	101¾-101¾	100¾ 100¾	101 -101	.... - ....	99¼-100	100½ 100½	100½-101
Nebraska Ext., 1927.4	106½-106½	106¾-107	107 -107	106¼-107	105 -105	103 -103¾	102½-103	.... - ....	.... - ....	102½-104	102 -102 -
Registered.....4	.... - ....	.... - ....	.... - ....	.... - ....	104¼-104¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101¼-101¼
S. W. Div., 1921.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	98 - 98	99 -100 - - - - -
Debenture, 1913.....5	106 -107	106¾-106¾	106¼-107	.... - ....	105 -105	102½-104	104¼-104¼	.... - ....	104 -104¼	105¼-105¾	103 -105	103¾-103¾
Han. & St. J., cons..6	112½-112¾	112¼-112¼	109 -109	108¼-108¼	.... - ....	110 -110½	.... - ....	109¾-109¾	.... - ....	103 -108	107¾-107¾ -
Chic. & East. Illinois—												
Refund. & Imp't.....4	94¾- 96¼	95½- 96¼	95¾- 96¼	.... - ....	.... - ....	95½- 95½	.... - ....	.... - ....	.... - ....	92 - 92 - -
1st, sinking fund.....6	.... - ....	103¾ 103¾	104¼-104¼	.... - ....	104¾-104¾	102¼-102¼	.... - ....	.... - ....	102½-102¾	103 -103	103¼-103¼	100¾ 100¾
1st consol., gold.....6	132 -139	135½-135½	135½-136	132 -133	.... - ....	.... - ....	132 -132	.... - ....	.... - ....	129½ 133 - -
Gen. cons. 1st, 1937.5	117¾-119¼	119¼-119¾	119 -119	119¼-120	.... - ....	116½-116½	116½-117	.... - ....	117 -117	119 -119	117 -117	116½-116½
Registered..... 5	.... - ....	118½ 118½ - - - - - - - - - -
Ch. & In. C'l Ry., 1st.5	118 -118½	118¾-118¾	117¾-118¼	.... - ....	.... - ....	.... - ....	114¼-115 - - - - -

RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Ch. Ind. & Lou.—Ref. 6	132½-133	133 -133	132¾-137	133 -134½	133½-133½	133 -133	130 -130½	129½-129½	.... - ....	.... - ....	123 -123	125½-128½
Refunding, 1917.....5	113½-113½	.... - ....	.... - ....	114½-114½	.... - ....	114½-114½ - - - - - -
Lou. N. A. & C., 1st. 6	107¾-107¾	108½-108½	107¾-108	.... - ....	107 -107	107½-107½	.... - ....	.... - ....	105½-105½ - - -
C. M. & St. P.—Term 1.5	108½-103½	.... - ....	108½-108½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106½-106½	106 -106 - -
Gen. M., "A" 1989...4	109½-110½	108½-110	107 -108½	107½-108	105½-108	108½-111	103½-108½	107¾-108	108½-108½	108½-10-½	107½-103	107 -103
Registered.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104½-104½ - -
Gen. M. "B" 1989.3½	96½- 97	95½- 96½	93½- 95	93½- 95	93 - 94	93½- 95	.... - ....	92 - 92	91½- 91½	91½- 94½	93½- 94½	92½- 94½
Chic. & Mo. R. Div....5	.... - ....	118½-118½	.... - ....	116 -116	.... - ....	115½-115½	.... - ....	.... - ....	.... - ....	112½-114½ - -
Chic. & Pac. Div.....6	107½-107½	103 -108	108½-108½	108 -108½ - - - - - - - -
Chic. & Pac. W. Div.5	113½-114½	113½-115	113½-114½	113½-114½	114 -114½	114 -114	.... - ....	111½-111½	111½-112½	112 -113	112½-112½	110 -113
Dakota & Gt. So....5	109 -109	.... - ....	109 -109	.... - ....	107½-108	110 -110½ - - - - - -
1st H. & D. Div.....7	111½-111½	111½-112½	111½-112	.... - ....	.... - ....	113 -113	.... - ....	.... - ....	.... - ....	110 -110 - -
1st I. & D. Exten....7	.... - ....	.... - ....	.... - ....	182½-182½ - - - - - - - -
1st, La C. & D., '19.5	113½-113½	112½-112½	112 -112	.... - ....	111½-111½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	111 -111 -
1st So. Minn. Div.....6	106½-107½	107½-107½	107½-108½	108½-108½	108½-103½	108½-108½	105 -105	.... - ....	105½-105½	.... - ....	107 -107	104½-104½
1st So. West. Div.....6	106½-106½	106½-106½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104½-104½	.... - ....	.... - ....	.... - ....	103½-103½
Wis. & Min. Div.....5	113½-113½	113½-113½	113½-115½	112½-112½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	112 -112 - -
M. & N., 1st, 1910...6	.... - ....	.... - ....	108½-103½	.... - ....	.... - ....	.... - ....	.... - ....	106 -106	.... - ....	.... - ....	.... - ....	105 -105
M. & N., 1st on ext. 6	.... - ....	115 -115 - - - - - - - - - -
Chic. & Northwest.. 7	123 -126	125 -125	124 -124	125 -125	.... - ....	123½-122½	122½-122½	.... - ....	119½-120½	122½-125	121 -121 -
Extension 1886-26.4	105½-105½	.... - ....	102½-102½	103 -104½	.... - ....	.... - ....	102½-102½	.... - ....	.... - ....	.... - ....	101½-101½	102 -102
Registered.....4	.... - ....	.... - ....	101½-102	.... - ....	.... - ....	.... - ....	101 -101 - - - - -
General, 1987.....3½	100 -100½	99 - 99	99 - 99	99 - 99	97 - 92½	98½- 98½	98½- 98½	96 - 93½	95 - 96½	93 - 97	96½- 97½	96½- 97
Registered.....3½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	93 - 96½ -
Sinking fund, comp. 6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	113 -113 - - - - - -
Sinking fund, reg....6	.... - ....	114½-114½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	111 -111 - -
Sinking fund, comp. 5	.... - ....	.... - ....	.... - ....	108½-108½	109 -109	109 -109½	109 -109½	.... - ....	108½-109	.... - ....	103½-106½ -
Sinking fund, reg....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107½-107½ - - - - - -
25 yrs. debent., 1909.5	.... - ....	104½-104½	104½-104½	.... - ....	.... - ....	.... - ....	102½-102½	.... - ....	103 -103	102½-104	101 -102	101½-101½
Registered.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101 -101 - - -

RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chic. & Northw.—(Con.)												
30-year deb., 1921..5	.... - ....	.... - ....	112¼-112¼	.... - ....	.... - ....	.... - ....	105½-105½	.... - ....	.... - ....	.... - ....	107½-107½ -
Debenture, 1933.....5	117 -117	.... - ....	116½-116½	.... - ....	.... - ....	.... - ....	113 -113	113 -113	113½-113½	113½-113½	113½-115 -
Registered.....5	.... - ....	117 -117 - - - - - - - - - -
Ott.C.F.& St.P., 1st.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101½-101½ - - -
Win. & St. Pet., 2d..7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102½-102½	.... - ....	.... - ....	.... - ....	.... - ....	101¾-101¾	101¾-102¼
M.L.S.& W.St., '21.6	126½-126½	.... - ....	126¼-126¼	125 -126½	122½-122½	124 -124	123½-123½	123¾-123¾	123½-123½	.... - ....	.... - ....	122½-122½
Ext. & imp., 1929.5	.... - ....	118 -118	.... - ....	117¼-117¾	117½-117½	117½-117½	.... - ....	.. - ....	114½-114½	115¼-116½ - -
Mich. Div., 1st.....6	.... - ....	123½-123½ - - - - - - - - - -
Conv. deb., 1907...5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101 -101 - -
C. R. I. & P. Ry.—'17.6	119 -119½	120 -120½	.... - ....	.... - ....	.... - ....	.... - ....	117½-118	.... - ....	117¾-117¾	119½-119½	.... - ....	118¾-119¼
Registered.....6	.... - ....	.... - ....	119 -119½	.... - ....	.... - ....	.... - ....	117½-117½	.... - ....	.... - ....	.... - ....	118¾-118¾ -
General, 1988, g....4	102½-103½	102¾-103	101½-102½	101½-103	101¼-103¼	102 -103½	99¾-100¾	100¼-100¼	100¾-101	100¾-102¾	101¾-102¾	101¾-102¾
Registered.....4	.... - ....	102 -102	.... - ....	99½-99½	100½-102	.... - ....	99 -100½	.... - ....	100¾-100¾ - - -
1st & refund., 1934.4	95 -97	95¼-96¼	95 -96¼	92¾-94¾	93 -94¾	94 -94¾	93¾-94	92¾-94	93¾-94½	92¾-94½	92¾-93¾	91½-92¾
Coll.tr., ser.G, 1909.4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	97½-97½ - - - - - -
Series J, 1912.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	92½-92½ -
Series O, 1917.....4	.... - ....	.... - ....	.... - ....	.... - ....	89½-89½ - - - - - - -
Railroad, 2002.....4	79 -80½	79 -81½	78¾-79½	78¾-80¾	76 -79	76 -78½	75¼-77½	77 -78½	76½-78½	78½-81¼	76¾-78	75½-78
Coll. tr., g., 1913...5	88½-91¾	91¼-93	88¾-91	89 -91½	89 -91	90½-91½	90 -91½	91½-93	89¼-90½	90 -93¼	90½-92½	89¼-92½
Burl. C. R. & No.1st.5	100¼-101	101 -101½	101¼-101½	101¾-101¾	102 -102½ - - - - - - -
Cons. 1st & col. tr..5	.... - ....	119½-119½	.... - ....	.... - ....	.... - ....	118 -118	117¾-117¾	.... - ....	118¾-118¾	.... - ....	116¾-116¾ -
Ch. Ok. & G., 1919..5	105½-105½	.... - ....	.... - ....	.... - ....	105 -105	.... - ....	.... - ....	105¼-105¼	.... - ....	.... - ....	10½-109 -
1st cons., 1952.....5	.... - ....	.... - ....	.... - ....	.... - ....	111 -111 - - - - - - -
Keok. & Des M., 1st.5	109 -109½	.... - ....	110½-111¾	108 -108	.... - ....	.... - ....	.... - ....	.... - ....	109 -109	.... - ....	105¼-105¾ -
Chic. St. P. Min. & Om.6	135½-135½	135 -136	134½-134½	133 -135	132 -135	.... - ....	131 -132½	.... - ....	131½-131½	131½-133½	132½-133½	129½-130
Chic. St. P. & M., 1st..6	.... - ....	135¼-135¼	.... - ....	133 -133	131¾-131¾	133 -133	.... - ....	.... - ....	.... - ....	133 -133¾ - -
St. P. & S. City—1st..6	.... - ....	124½-124½	.... - ....	120½-120¼	.... - ....	120½-120¾	.... - ....	120½-120½	120¼-120¼	119½-119½	119¼-119¼ -
Chic. Term'l Transf..4	.... - ....	.... - ....	.... - ....	100½-100½	101¼-101¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99¼-99¼ -
Coupon off.....4	93 -99¼	100 -100¾	99 -100	99¼-100	99¼-100	99¼-100	98¼-98¼	99¾-99¾	9¼-99¼	96 -99¼	97 -97¼ -

RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

BONDS.	JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chlc. & W. Ind.—Gen.6	... - ...	114 $\frac{3}{4}$ -114 $\frac{3}{4}$	113 $\frac{3}{4}$ -113 $\frac{3}{4}$	... - ...	... - ...	113 -113 $\frac{3}{4}$	... - ...	... - ...	110 -112 $\frac{1}{2}$	112 $\frac{1}{2}$ -112 $\frac{1}{2}$	112 $\frac{1}{2}$ -112 $\frac{1}{2}$	111 $\frac{1}{2}$ -113
Consol., 1952.....4	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	95 $\frac{1}{4}$ - 98 $\frac{1}{4}$	... - ...	... - ...	97 $\frac{1}{4}$ - 97 $\frac{1}{4}$	... - ...	95 $\frac{1}{4}$ - 98 $\frac{1}{4}$
Cin. Day. & Ir.—1st...5	112 -112	112 -112	112 -112	... - ...	... - ...	... - ...	107 $\frac{1}{4}$ -107 $\frac{1}{4}$	107 -107	... - - - - ...
Cin. Ind. & W. '53....4	... - ...	... - ...	91 - 91	... - - - - - - - - - ...
Clev. Cin. Ch. & St. L.4	102 $\frac{1}{4}$ -105 $\frac{1}{4}$	105 $\frac{1}{4}$ -105 $\frac{1}{4}$	103 $\frac{1}{4}$ -105	103 $\frac{1}{4}$ -104 $\frac{1}{4}$	102 $\frac{3}{4}$ -104	103 -102 $\frac{3}{4}$	102 -102 $\frac{3}{4}$	101 -102 $\frac{3}{4}$	10 $\frac{1}{4}$ -101 $\frac{1}{4}$	101 $\frac{1}{4}$ -102 $\frac{3}{4}$	102 $\frac{3}{4}$ -103	100 $\frac{3}{4}$ -101 $\frac{1}{4}$
Cairo Div., 1st.....4	... - ...	100 $\frac{1}{4}$ -100 $\frac{1}{4}$	... - ...	... - ...	... - ...	... - ...	100 -100 $\frac{1}{4}$	100 -100	100 $\frac{1}{4}$ -100 $\frac{1}{4}$	100 -100	... - ...	99 $\frac{3}{4}$ -101 $\frac{1}{4}$
Cin. Wab. & M., 1st.4	100 $\frac{1}{4}$ -100 $\frac{1}{4}$	101 $\frac{1}{4}$ -101 $\frac{1}{4}$	101 $\frac{1}{4}$ -101 $\frac{1}{4}$	100 $\frac{1}{4}$ -100 $\frac{1}{4}$	100 $\frac{3}{4}$ -100 $\frac{3}{4}$	100 -100	... - ...	98 - 98	... - ...	... - ...	... - ...	94 $\frac{1}{4}$ - 94 $\frac{1}{4}$
St. L. Div., 1st.1990.4	102 $\frac{1}{4}$ -103	101 -101 $\frac{3}{4}$	100 $\frac{3}{4}$ -101 $\frac{1}{4}$	101 -101 $\frac{1}{4}$	100 -100 $\frac{1}{4}$	100 $\frac{1}{4}$ -100 $\frac{1}{4}$	99 $\frac{3}{4}$ -100 $\frac{3}{4}$	... - ...	... - ...	93 $\frac{1}{4}$ -100	... - ...	100 $\frac{1}{4}$ -100 $\frac{1}{4}$
Registered .....4	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	93 - 96
White Water Vall. .4	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	96 - 96	98 - 98	... - - - ...
C. I. St. L. & C., '36.4	103 -103 $\frac{1}{4}$	103 -103	102 $\frac{1}{4}$ -102 $\frac{1}{4}$	102 $\frac{3}{4}$ -102 $\frac{3}{4}$	101 $\frac{1}{4}$ -101 $\frac{1}{4}$	101 -101	100 $\frac{1}{4}$ -100 $\frac{1}{4}$	99 $\frac{3}{4}$ -100 $\frac{3}{4}$	99 $\frac{3}{4}$ -100 $\frac{1}{4}$	... - ...	100 -100	99 $\frac{1}{4}$ -100
Registered .....4	... - ...	103 -103	... - ...	... - ...	101 -101	... - - - - - - - ...
Cin. San. & Cl. cons.5	115 -115	... - ...	... - ...	112 $\frac{1}{4}$ -112 $\frac{1}{4}$	... - ...	113 $\frac{1}{4}$ -113 $\frac{1}{4}$... - - - - - - ...
C. C. C. & I., consol..7	122 -122	... - ...	... - ...	... - ...	... - ...	... - ...	118 $\frac{1}{4}$ -118 $\frac{1}{4}$	... - ...	... - ...	... - ...	... - ...	119 -119
Gen. consol., 1934.6	134 $\frac{1}{4}$ 135	134 -134	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	134 $\frac{1}{4}$ -134 $\frac{1}{4}$... - ...
Peo. & E., 1st, cons.4	100 -101	100 -101	100 -101	96 $\frac{1}{4}$ - 98 $\frac{1}{4}$	97 - 97	97 $\frac{1}{4}$ - 98 $\frac{1}{4}$	98 - 98 $\frac{1}{4}$	97 - 97 $\frac{1}{4}$	99 $\frac{1}{4}$ - 99 $\frac{1}{4}$	97 $\frac{1}{4}$ - 99	96 $\frac{1}{4}$ - 96 $\frac{1}{4}$	95 - 96
Incomes, 1990. ....4	78 - 80	79 - 80	78 - 79 $\frac{3}{4}$	72 - 74 $\frac{1}{4}$	69 - 73	72 - 74	70 - 72 $\frac{1}{4}$	72 $\frac{1}{4}$ - 73 $\frac{1}{4}$	73 $\frac{1}{4}$ - 73 $\frac{1}{4}$	72 - 74	72 - 73 $\frac{1}{4}$	71 $\frac{1}{4}$ - 73
Cl. Lor. & Wheel., '33.5	... - ...	... - ...	115 $\frac{1}{4}$ -115 $\frac{1}{4}$	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	112 $\frac{1}{4}$ -112 $\frac{1}{4}$... - - ...
Col. Mid. 1st, 1947....4	74 $\frac{1}{4}$ - 79 $\frac{1}{4}$	76 $\frac{1}{4}$ - 78	76 - 77 $\frac{1}{4}$	75 $\frac{1}{4}$ - 77 $\frac{1}{4}$	74 $\frac{1}{4}$ - 76 $\frac{1}{4}$	76 - 78	71 - 74 $\frac{1}{4}$	73 $\frac{1}{4}$ - 75 $\frac{1}{4}$	72 $\frac{1}{4}$ - 74 $\frac{1}{4}$	73 $\frac{1}{4}$ - 76 $\frac{1}{4}$	74 $\frac{1}{4}$ - 75 $\frac{1}{4}$	75 $\frac{1}{4}$ - 76 $\frac{1}{4}$
Col. & So.—1st, g.'29.4	93 $\frac{1}{4}$ - 96 $\frac{1}{4}$	94 - 94 $\frac{3}{4}$	93 $\frac{3}{4}$ - 94 $\frac{3}{4}$	93 $\frac{1}{4}$ - 94 $\frac{3}{4}$	93 - 94 $\frac{1}{4}$	93 - 94 $\frac{1}{4}$	93 $\frac{1}{4}$ - 94	91 $\frac{1}{4}$ - 92 $\frac{1}{4}$	91 - 91 $\frac{1}{4}$	91 - 93	91 $\frac{1}{4}$ - 93	91 $\frac{1}{4}$ - 92 $\frac{1}{4}$
Delaw. & H., con., '16.4	... - ...	... - ...	... - ...	... - ...	... - ...	107 -110 $\frac{1}{4}$	107 $\frac{1}{4}$ -110	108 -110	107 -110 $\frac{1}{4}$	107 $\frac{1}{4}$ -110	107 $\frac{1}{4}$ 112 $\frac{1}{4}$	106 -112 $\frac{1}{4}$
1st Pa. Div., 1917...7	... - ...	133 -133	... - - - - - - - - - - ...
Alb. & Susq., conv., 3 $\frac{1}{4}$	... - ...	... - ...	... - ...	107 $\frac{1}{4}$ -109	105 -111 $\frac{1}{4}$	111 -117	109 -113	111 -113	110 -115 $\frac{1}{4}$	110 $\frac{1}{4}$ -113 $\frac{1}{4}$	110 -113 $\frac{1}{4}$	112 -118
1st, guar., 1906....6	102 $\frac{1}{4}$ -102 $\frac{3}{4}$... - - - - - - - - - - - ...
Renssel. & Sara. 1st 7	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	133 $\frac{1}{4}$ -133 $\frac{1}{4}$
Del. Lack. & W.—'07.7	107 -107 $\frac{1}{4}$	... - ...	104 $\frac{1}{4}$ -104 $\frac{1}{4}$	104 $\frac{1}{4}$ -104 $\frac{1}{4}$... - - - - - - - - ...
Morris & Essex, 1st.7	123 $\frac{1}{4}$ -125 $\frac{1}{4}$	... - ...	124 -124	123 $\frac{1}{4}$ -126 $\frac{1}{4}$	... - ...	120 -120	... - ...	... - ...	... - ...	... - ...	119 $\frac{1}{4}$ -120 $\frac{1}{4}$... - ...
Consol., guar.....7	126 $\frac{1}{4}$ -127	... - ...	... - ...	... - ...	... - ...	... - ...	121 -121	... - ...	122 -122	... - - - ...
N. Y. L. & W., 1st....6	126 $\frac{1}{4}$ -126 $\frac{1}{4}$	126 $\frac{1}{4}$ -126 $\frac{1}{4}$	126 $\frac{1}{4}$ -126 $\frac{1}{4}$	... - ...	... - ...	... - ...	... - ...	... - ...	121 $\frac{1}{4}$ -121 $\frac{1}{4}$... - - - ...
Term'l & impt4	... - - - - - ...	102 -102 $\frac{1}{4}$	102 $\frac{1}{4}$ -102 $\frac{1}{4}$	102 $\frac{1}{4}$ -102 $\frac{1}{4}$... - - - - ...

RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Del L. & W.—(Con.)—												
N. Y. L. & W., con.'23.5	113½-114½	.... - ....	112 -112	.... - ....	.... - ....	.... - ....	.... - ....	108½-108½ - - - -
Syr. Bingh. & N. Y. 7	104¼-104¼	... - ....	.... - ....	.... - ....	101½-101½	.... - ....	.... - ....	102½-102½ - - - -
Denver & Rio Grande—												
Consol., 1936.....4	100 -100%	99 -100½	99¼-100	100 -101	100 -100½	100½-101½	99½-100½	99½-100	99½-100½	99 -100½	98½- 99½	98 - 99½
1st, consol., 1936..4½	... -	106½-106½	108 -108	.... - ....	.... - ....	.... - ....	.... - ....	106½-106½	... -	106 -106½ - -
Improvement, 1928.5	108 -108	108¼-109	107 -107	108 -108	107 -107½	... -	107 -107	.... - ....	105 -108	106½-103½	106½-106½	107 -107
Rio Gr. West., 1st..4	97½-100	98 - 99½	97½- 98	96¼- 97¼	96¾- 98	97½- 98½	94¼- 96½	95 - 95½	94¾- 95¾	95 - 96¼	95¾- 96	95½-96
Mort. & coll. tr., A.4	90 - 92	90¼- 90¾	90 - 90¾	88 - 89½	86¼- 87	88½- 89	88½- 88½	.... - ..	89 - 89	86½- 86½	86½- 88	86¼- 88
Det. & Mack.—1st lien.4	.... - ...	99¼- 99¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	92 - 92½ - - - -
Gold	95 - 96	.... - ...	96¾- 96¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	90 - 90	91½- 92	93 - 93 -
Detroit Southern—												
Ohio So. Div., 1st...4	93 - 93¾	92½- 93	.... - ....	83 - 88	.... - ....	89½- 89½	.... - ...	87½- 89½	.... - ...	86 - 86 - -
Duluth & I. R.—1st...5	113¼-113¼	113½-114	.... - ....	112 -113½	112 -113	.... - ....	113 -113	.... - ....	114½-114½	112½-112½	109¾-111¼	110½-110½
Registered.....5	... -	112½-112½ - - - - - - - - - -
Dul.S.S. & Atl.—1937.5	... -	113 -113	113 -113	113½-113½	.... - ....	116½-116½	116¼-116¼	112½-112½	111 -111½	.... - ....	112¼-112¼	113¼-113¼
Elg. Jol. & E.—1st, g..5	118½-119½	119¾-119¾	116¾-116¾	116¾-116¾	.... - ...	116¾-116¾	116¼-116¼	117 -117	.... - ....	117 -117	114½-114½ -
Erie—1st ext., 1947...4	107½-107½ - - - - - - - - - - -
2d ext., 1919.....5	... -	114 -114½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	109½-109½
3d, ext., 1923.....4½	... - ....	.... - ....	108¼-108¼	.... - ....	107¼-107¼	.... - ....	.... - ....	108½-109¼ - - - -
4th, ext., 1920.....5	115¼-115¼	.... - ...	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110½-110½ - -
1st, consol., gold....7	133 -133	134¾-134½	130 -131	130 -130½	128½-131	131 -131	131½-132½	130½-130½	127 -128	128¾-129¾	128¾-129	128½-128¾
1st, cons., g., fund....7	... - ...	133 -133	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	128¼-123¾
1st con. prior lien, g..4	99¼-102	100¼-101½	100½-101½	100¼-101½	100 -102	101¼-102	99½-101	99½-102	99¼-100¾	99½-100½	99¼-100¾	99 -101
Registered.....4	.... - ....	.... - ....	.... - ....	100¼-100¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99½- 99½ - -
1st con. gen. l., '96..4	91¼- 93½	92½- 93	91 - 93	91 - 93	90 - 93	92¼- 93½	89½- 90¾	89½- 91	89½- 90¾	89½- 91½	89¾- 90¾	89 - 90¾
Registered.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	90 - 91 - -
Penn. coll. tr., 1951.4	95¼- 98	94¼- 95¾	91 - 93	91½- 92¾	92¾- 94	94 - 94¾	94¼- 95½	93¾- 94	90 - 91½	90¾- 92¾	90¼- 92	90 - 91½
50-yr. conv., 1953..4	107½-109½	104½-108	104½-106¾	101 -106¾	100¾-108	102½-107½	102 -104½	104 -107½	106½-109	103 -108¼	101½-104	100½-104
Rud. & S. W., g.'08.6	.... - ....	104½-104½ - - - - - - - - - -

RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.
Erie—(Con.)																								
Chic. & Erie, 1st, g..5	121	-122	121½-122¾		119	-121½	119½-122		118	-120½	119¾-120½	119¾-120	119½-119¾	118½-120	117	-120	116¾-117	116½-117½						
Jefferson R.R., 1st. 5	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	100	-100	101½-101¾	....	- ..	....	- ..	....	- ..	....
Long Dock, cons.'35.6	....	- ..	135½-135¾	....	....	- ..	....	- ..	....	- ..	....	- ..	134	-134	....	- ..	129	-129	....	- ..	....	- ..	....	- ..
Dock & Impt. Co.....6	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	109¾-109¾	....	....	- ..	....	- ..	....	- ..	....	- ..
Mld'd of N. J., 1st...6	108½-109¼	....	....	- ..	....	- ..	....	- ..	....	- ..	107	-107	107	-107	....	- ..	1	4½-104¼	....	- ..	....	- ..	....	- ..
N. Y. Sus. & W., ref.5	116¾-116¾	116	-116	115½-115¾	116	-116¾	115	-117½	116½-116¾	117	-117	118	-118	115½-115¾	116¾-116¾	....	- ..	115¼-115¼	....	- ..	....	- ..	....	- ..
2d, 1937	4½	....	103	-103	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	100	-100	100¼-100¼	....	- ..	....	- ..	....	- ..	....
Gen., gold, 1940....5	110	-110	109	-109	107½-107¾	106	-107¾	....	- ..	105	-105¾	106½-106¾	....	- ..	....	- ..	101½-104¾	....	- ..	....	- ..	....	- ..	....
Term'l, 1st, 1949...5	....	- ..	....	- ..	....	- ..	115¼-118	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....
Wilk. & E., 1st, '42.5	....	- ..	....	- ..	111¾-112	113	-113	113	-113	110	-110	....	- ..	107	-111	109	-109	110	-110	....	- ..	....	- ..	....
Evan. & Ind.—1st con.6	118	-118	....	- ..	....	- ..	116	-116	....	- ..	....	- ..	....	- ..	118	-118	....	- ..	....	- ..	....	- ..	....	- ..
Evans. & T.H.—Cons..6	....	- ..	....	- ..	....	- ..	109½-109¾	....	- ..	107¼-109¾	....	- ..	....	- ..	108	-108	108	-108	108½-106¾	103½-106¾	....	- ..	....	- ..
1st gen., 1942	5	....	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..
Sull. Co. Br'ch, 1st..5	106½-106¾	106¼	106¼	....	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..
Ft. W. & D. C.—1st...6	112¾-114¾	113	-115	112¾-114	112¾-114¼	111¾-115	111¾-112	111	-113	113	-113	111	-111	112	-114	113	-114½	110	-110½	....	- ..	....	- ..	....
Ft. W. & R. Gr.—1st..4	89	-89	90	-91	89	-90¾	....	- ..	....	- ..	87¾-87¾	87	-87	....	- ..	84	-84¼	86	-86	88¾-8¾	89¾-90	....	- ..	....
Galv. H. & H. of '82..5	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	103	-103	100¾-100¾	99¼-99¾	98¾-101	103	-103	....	- ..	....	- ..	....
G.No.—C.B. & Q. cl.tr.4	99¾-101¾	99¾	101¾	99¾-100¾	98¾-100¾	97¾-99	97¾-99	97¾-99	97¾-99	97¾-99	97¾-99	97¾-99	97¾-99	97¾-99	97¾-99	97¾-99	97¾-99	97¾-99	97¾-99	97¾-99	97¾-99	97¾-99	97¾-99	97¾-99
Registered.....	4	....	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..
Gulf & Sh. I. 1st ref..5	102	-103	102¼-104	....	- ..	104	-104	104	-104	103¾-103¾	101½-101½	102	-102	102	-105	102¾-103	104	-104	102¾-103¼	....	- ..	....	- ..	....
Hock. Val.—1st, cons.4½	107¼-109½	108	-109	103	-108¾	107¾-110	106¾-108	107¾-108¾	104¾-106	105¾-103¾	106	-108¾	106	-107¾	106½-107	106¾-107	106¾-107	106¾-107	106¾-107	106¾-107	106¾-107	106¾-107	106¾-107	106¾-107
Registered.....	4½	....	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..
C. & H. V., 1st, ext.4	100½	100¾	101¼-101¾	....	- ..	100	-100	....	- ..	....	- ..	100¼-100¼	100	-100	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..
Col. & Tol. 1st, ext.4	....	- ..	....	- ..	....	- ..	100	-100	100	-100	....	- ..	....	- ..	....	- ..	101½-101¾	....	- ..	....	- ..	....	- ..	....
Illinois Central—																								
1st gold, 1951.....4	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	109½-109½	....	- ..	....	- ..	....	- ..	....	- ..	....
Registered.....	4	....	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	104¼-104¼	....	- ..	....	- ..	....	- ..	....	- ..	....
1st, gold, 1951.....3½	- ..	100	-100	-	-	- ..	92¾-100	-	-	-	-	-	-
Registered.....	3½	-	-	-	-	- ..	95½-95½	-	-	-	-	-

RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low. High	Low. High	Low.High	Low.High	Low.High	Low.High
Illinois Central—(Con.)												
Extended 1st 1951.3%	100½-100½	.... - ....	.... - ....	.... - ....	101¼-101¼	99½- 99½ - - - - - -
Gold, 1952.....4	.... - ....	107¼-107¼	106½-107	104½-105½	.... - ....	105 -106	103 -103	104½-104½	104½-104½	101 -101	102¾-104¼	103 -104
Gold, 1953.....4	105½-105½	104¾-106½	105 -105	105 -105¾	103 -104½	104¼-105	104½-105	104 -104¼	102½-104½	.... - ....	101¾-104	101 -103¾
Registered.....4	.... - ....	.... - ....	.... - ....	.... - ....	100 -100 - - - - - - -
Cairo Bridge, 1950.4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105 -105 - - - -
Louisv. Div., gold.3%	.... - ....	.... - ...	91½- 94¾	91½- 92¾	.... - ....	.... - ....	91½- 92½	.... - ....	92¾- 92¾	92¼- 92¼	93¼- 93¼ -
Omaha Div., 1st. g.3	.... - ....	.... - ....	.... - ....	78½- 78½ - - - - - - - -
St. L. Div., 1951....3	.... - ....	82½- 82½	.... - ....	.... - ....	82½- 82½	.... - ....	.... - ....	.... - ....	.... - ....	80 - 80 - -
Gold, 1951.....3%	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	93½- 93½ - - - - - -
Western lines, 1st...4	107¾-107¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102 -102 -
C.St.L.&N.O., 1951.5	.... - ....	.... - ....	123¼-123½	.... - ....	121 -121	120¾-123	120¾-121	.... - ....	120½-120½	.... - ....	.... - ....	121¼-121¼
Memphis Div., 1st.4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101½-101½ - - - -
Ind.Dec & West—1st.5	108¾-108¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106¾-107 - -
Ind. Ill. & I.—1st,'50.4	99 -100	99½-100	100 -100	100 -100	100 -100	.... - ....	100 -100	.... - ....	98¼- 98½	99 - 99 - -
Int.& Gt.No.—1st,'19.6	119½-120	119½-119½	118¼-120	.... - ....	116 -117	117 -117	116½-116½	116 -116	116 -116½	116 -116¾	.... - ....	115 -115
2d, 1909.....5	100 -102	101¾-102¼	98 - 99	98 - 99	98¾- 99¾	97¾-100¾	102 -102	102 -102	.... - ....	99¼- 99¾	95½- 99¾	99½-100
3d, 1921....4	.... - ....	.... - ....	.... - ....	.... - ....	80 - 80	75¼- 75¼	.... - ....	77¼- 77¼	77 - 79¼	73 - 78½	73¼- 77½	77 - 77
Iowa Cent.—1st, gold.5	.... - ....	114 -115	114 -114	112 -112	112½-115	111¼-111½	.... - ....	109 -109	.... - ....	.... - ....	.... - ....	111 -111
Refunding, 1951....4	86 - 88	.... - ....	86 - 86	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	85½- 85½	.... - ....	83¾- 85½ -
K.City So.—1st, 1950.3	73 - 75¼	74 - 75	74 - 75¼	71 - 73½	70½- 72½	72 - 73	72¼- 73	72½- 73	71¾- 72¼	70¼- 71¼	70 - 71½	70½- 71¾
L.Erie & West—1st...5	117½-118½	118½-119	117½-117½	115½-115¾	.... - ....	118 -113	115¼-115¼	115 -115	114¼-114¼	114 -115	115 -116	116 -116½
2d.....5	113¼-113½	113¼-113½	113¼ 113¼	.... - ....	.... - ....	112¾-112¾	110½-110½	.... - ....	.... - ....	.... - ....	.... - ....	111 -111
Northern Ohio, 1st.5	117 -117 - - - - - - - - - - -
Leh. Vall. (Pa.)—												
Gen. cons., 2003 ....4	.... - ....	.... - ....	.... - ....	98¼- 98¼	.... - ....	98¼- 98¼	.... - ....	.... - ....	.... - ....	95 - 95 - -
Leh.V.N.Y.—1st, gu.4½	109½ 110	110¼-110¼	110 -110¼	109¾-110¼	110 -110½	111 -111½	109 -109½	109 -109½	.... - ....	.... - ....	102½ 102½	109½-109½
Leh. V. Ter.—1st, gu..5	120 -120	.... - ....	120½-120½	118¼-118¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	116 -116 - -
Leh.Val.Coal—1st,gu.5	112 -115½	113¼-114	.... - ....	112¾-112¾ - - - - - - - -

RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

BONDS.	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPT'BER	OCTOBER	NOV'BER	DEC'BER
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Leh. & N. Y.—1st, gu.4	.... - ....	.... - ....	.... - ....	.... - ....	96½- 96½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	95½- 95½	93½- 96½
El.C. & N., 1st, pfd.6	113½-113½ - - - - - - - - - - -
Guar. g.....5	105½-105½ - - - - - - - - - - -
Long Isl'd—1st, 1931.5	.... - ....	.... - ....	117 -117	114½-114½	115 -115	115 -115	.... - ....	.... - ....	.... - ....	.... - ....	113½-113½	114½-114½
Gen. mort., 1938....4	101½-102½	101½-102	102 -102	.... - ....	101½-101½	98½- 99	.... - ....	95½- 95½	98½- 98½	99 -100½	99½- 99½	96½- 96½
Unified, 1949.....4	101½-101½	100½-100½	98 -100	98 - 98	97 - 98	96 - 97½	98½- 97	.... - ....	.... - ....	96½- 96½	96 - 96	96½- 93½
Gu. ref., g., 1949....4	101½-102½	102 -102½	99½-100½	99½-100½	99 -101½	99½-100½	99½-100	100 -101½	99 -100½	99½-101½	99½- 99½	98½- 99½
Registered.....4	.... - ....	.... - ....	99 - 99 - - - - - - - - -
B'klyn & Mon., 1st.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103½-102½	.... - ....	.... - ....	.... - ....	.... - ....	101½-101½
N. Y. & R. B., 1st..5	111 -111 - - - - - - - - - - -
N.Y.B.&M.B., cons..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110½-110½ -
No.Sho.Br'h,1st con.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	109 -109 -
Louis'n & Ark.—1st.5	105 -105	.... - ....	.... - ....	.... - ....	.... - ....	105 -105 - - - - - -
Louis. & Nash.—Gen.6	118½-120½	119½-120	118½-118½	119 -119	.... - ....	115½-116½	.... - ....	.... - ....	114½-115½	116 -118	117½-119 -
Gold, 1937.....5	120 -120	121½-121½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	116½-116½ -
Unified, gold, 1940..4	103½-104½	103½-104	102½-104½	102½-103½	102½-103½	102½-104	100½-101½	100½-102	98½-101½	101½-102½	101½-102	101½-102½
Registered.....4	.... - ....	.... - ....	.... - ....	100 -100	101 -101	.... - ....	101½-101½ - - - - -
Col. trust, g., 1931..5	115½-115½	.... - ....	115 -115	.... - ....	113 -113½	111½-111½ - - - - - -
Coll.tr..5-20s,1923.4	98½-100½	99½-100	99½-100	97½- 98	97 - 97½	97½- 98	97½- 98	97½- 98½	97½- 97½	95½- 96½	96½- 97½	97 - 98
N. O. & Mob., 1st....6	123 -129	123½-128½	129 -129	129½-129½	.... - ....	129½-130	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	127 - 127
2d, 1930.....6	.... - ....	.... - ....	122½-122½ - - - - - - - - -
Pensacola Div.....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107½-107½ - - - -
St. Louis Div.. 1st..6	.... - ....	.... - ....	120½-120½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	117½-117½	.... - ....	118 -118 -
2d gold, 1930.....3	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	71½- 71½ - - - -
Atl Knox.& No ,1st.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	116 -116	116 -116 - - - - -
Henderson Bdge,1st6	108½-108½ - - - - - - - - - - -
Pensac. & Atl., 1st.6	.... - ....	.... - ....	112½-112½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	111½-111½
Ken. Cent., 1937....4	99 - 99½	100 -101	100½-101	100½-100½	100 -100½	100 -100½	100 -100	98 - 98 -	99½- 99½ - -

RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low. High	Low.High	Low.High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Louis. & Nash.—(Con.)—												
N.F.&S., 1st, gu.'37.5	118½-117½	.... - ....	114¾-114¾	.... - ....	114 -114	.... - ....	.... - ....	111 -111	.... - ...	.... - ....	114 -114 -
Louisy. & Jeff. B'ge.4	.... - ....	100½-100½	.... - ....	97 - 97½	97 - 97 - - - - - - -
Manhattan—1990.....4	103¼-103¾	102½-103½	103 -103¾	101 -101½	100¾-101¾	100¾-101	100¾-101½	102 -102	101 -102	99½-100¾	100 -101	99½-100¾
Metropol.Elev., 1st..6	103¾-105	104¾-105	105 -105½	105¼-105½	105¾-105½	105¾-108	102½-103½	103½-103½	102¾-103¾	.... - ....	103¾-104½	104½-104½
Mex.Central—Consol.4	78½- 80½	80 - 85	81½- 83	78½- 82½	77½- 80	79½- 80½	75½- 78	75½- 77½	76 - 81½	79 - 85	80½- 84	83½- 87
1st consol. income...3	24 - 26¾	23¼- 26	23¼- 24¾	20¾- 25¾	19¾- 22¾	18 - 21¾	16½- 19	18 - 19½	18½- 22¾	20¼- 27	23¾- 27¾	25¾- 28¾
2d consol. income....3	18¼- 20½	18½- 21	20 - 20½	18½- 20¾	15½- 18½	14½- 17½	14 - 16	14¼- 16	15 - 16½	15 - 19¾	17½- 20¾	19 - 22¼
Coll. trust, 1907 ..4½	98½- 98½	.... - ....	98½- 99¾	95½- 95¾	99 - 99	100¼-100¾	101 -101	... - ....	.... - ....	99¾-100¾	100 -100¾	100½-100¾
Minneap. & St. L.—												
Pacific Ext., 1st.....6	.... - ....	120 -120½	.... - ....	.... - ....	.... - ....	118 -118 - - - - - -
1st, con., 1934, g ....5	113 -114½	113½-113½	.... - ....	114 -114	111 -111	112¾-112¾	113 -113	113 -113	111 -113	113 -114	110¾-110¾	109 -109
1st & ref., 1949.....4	96½- 97	96½- 97	94½- 94½	.... - ...	90½- 91	93½- 93½	94 - 94	94¾- 94½	92½- 94½	93½- 94¼	92¾- 92¾ -
Des M. & F.D.1935 4	97½- 97½	.... - ....	.... - ....	97 - 97 - - - - - - - -
M.St.P.&S.S.M.'38.4	101 -101	101 -101½	100¾-100¾	101 -102¼	102¼-102¼	102¼-102¼	.... - ..	.... - ....	.... - ....	101 -101 - -
Mo. Kan. & Texas—												
1st, gold, 1990 .....4	100 -103	100¼-102	100 -101½	101 -102½	100 -102½	99½-100½	99½-100½	99¾-100½	100 -101	99¼-100¾	98¾-100	96½- 98
2d, income, 1990.....4	89 - 92½	89 - 91	88½- 89½	86¾- 90	85 - 88½	88½- 89	88½- 89¾	86 - 87½	84¼- 86¼	85 - 86	86 - 87½	86½- 88
1st, exten., g., 1944.5	107 -107½	106¾-107½	106 -108½	105½-107½	103½-107½	105 -106	.... - ....	104 -105	105½-105½	105½-105½	102 -102½	103½-106
1st & ref., 2004.....4	.... - ...	88 - 91½	89 - 90½	88 - 85½	.... - ...	87½- 87½	.... - ....	.... - ....	83¼- 83¾	82¾- 83¾	86 - 86½	85 - 88½
Gen. s. 1., 1936.... 4½	.... - ....	.... - ....	89 - 89½	88 - 89	87 - 89	88½- 89½	86½- 86¾	85 - 86¾	86¼- 87¾	87¼- 88¾	86¾- 90¼	88 - 90¼
St. Louis Div., 1st.4	93½- 93½	93½- 94	93¼- 93¼	90 - 90½	90 - 90	88 - 88	88½- 88½	.... - ....	88 - 88	.... - ....	.... - ....	89 - 89
Dall. & Waco, 1st...5	107 -107	100 -100 - - - - - - - - - -
K. C. & P., 1st, 1990.4	.... - ....	95½- 96	.... - ....	95¼- 96¼	.... - ....	96 - 96	.... - ....	.... - ....	.... - ....	94 - 94 - -
Mo. Kan. & Ok., 1st.5	108¼-109¾	109¾-109¾	109 -109	108½-10¾	106¾-107	107 -107¾	106¾-107	.... - ....	.... - ....	105 -107½	104¾-107	105½-107
M. K. & T. of T., 1st.5	107¾-109¾	109¾-109½	106 -107½	106 -106¾	108¾-107	105 -105	.... - ....	108¼-109½	105½-105½	105 -106½	105 -108½ -
Sher.Sh.&S.1st, gu.5	.... - ....	.... - ....	.... - ....	108¼-108¾ - - - - - - - -
Texas & Okla., 1st..5	108¾-108¾	109¾-109¾	106 -106	105¾-106¾	.... - ....	101¼-101¼ - - - - - -
Mo.Kan.&East.—1st.5	115¼-115¾	115¾-116	115½-116	113¾-113¾	113¼-113¾	.... - ....	.... - ....	.... - ....	110 -110	111½-112	112 -112 -

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
Missouri Pacific—																									
3d, 1906.....7	103	-103½	103½-103½		103	-103	104	-104	101	-101	101½-101½	101½-102½	-	102½-102½	103	-103	-	-	-	-
1st consol.....6	123½-125		124	-124	122½-124½		121½-123		120	-120½	120½-121	....	- ....	120	-121	120½-120½	119	-121½	118	-119½	119½-119½			
Trust, gold, 1917.....5	106	-107	107	-107½	104	-104½	103½-104½		103½-104½		105	-106	103½-105		105	-105½	103	-103½	103½-104½	104	-104½	104½-105			
Registered. ....5	104	-104	107½-107½		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
1st, collat., g., 1920.5	107½-108½		106	-106	106	-106½	103	-106	103½-106½		105	-106½	105	-105	102½-103½	104	-104½	104	-105½	104	-105½	104	-105½	104½-105	
40-yr. 1945, g.....4	93½-94½		93½-94½		91	-92½	92½-93		92½-92½		92½-93		91½-92½		92½-93½	90½-92		90½-91½	91½-91½		90	-90			
Cent.Br'ch Ry., 1st.4	97½-99		94½-95		96	-97	97	-87	94	-95	95	-96	94	-95	93	-93	94½-94½		94½-95½	....	- ....	....	- ....	....
Pac. of Mo., 1st, ext.4	104½-105		....	- ....	....	- ....	103	-103	....	- ....	....	- ....	....	- ....	101½-101½	....	- ....	....	- ....	....	- ....	....	- ....	....
2d, 1938, ext.....5	119	-120½	....	- ....	....	- ....	....	- ....	116	-116	116½-118		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
St.L.&I.M.gen.&l.g.5	116	-117½	116½-117½		116½-117½		113	-115½	112	-114	114	-114½	114½-114½		114½-114½	114½-115	111½-113½	113½-114½	113½-114½						
Unity.&ref., 1929.4	92½-93½		92½-93½		92½-93		91½-93½		91½-93½		93	-94	89½-92½		89½-91	89½-91	90	-91½	90½-91½		89½-91½				
Riv. & G. D., 1st....4	94½-95		94½-96		95½-95½		94½-95½		93½-93½		93½-94½		92½-93½		93	-94	93	-94	93½-94½	91½-93		92	-92½		
Ver. V. I. & W., 1st.5	....	- ....	....	- ....	....	- ....	107½-107½		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Mob. & Bir., prior l..5	....	- ....	....	- ....	113	-113	113½-115½		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Mob. J. & K. C.—1st.5	94½-97		....	- ....	96	-97	96	-96	....	- ....	....	- ....	....	- ....	96½-98	98	-98	98	-98	....	- ....	....	- ....
Mob. & O.—New, 1927.6	126½-126½		126½-128½		126½-127		126	-127	126	-126	....	- ....	....	- ....	124½-125½	....	- ....	....	- ....	127½-127½	....	- ....	....	- ....
Gen. mort., 1938....4	98½-99		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	94½-95		....	- ....	93	-93	94	-94	93	-93		
Montgom. Div., 1st.5	....	- ....	....	- ....	....	- ....	113½-113½		....	- ....	114½-114½		114½-114½		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
St.L.&Calre, col.tr.4	....	- ....	98	-98	95	-95	....	- ....	....	- ....	....	- ....	....	- ....	92½-92½	....	- ....	....	- ....	....	- ....	....	- ....
Nash. Ch. & St. L.—1st.7	118	-119½	119½-119½		119½-119½		119½-119½		115½-119		....	- ....	115½-115½		116½-116½	115½-115½	....	- ....	113½-113½		113	-113		
Consol. g., 1928.....5	114½-114½		114½-115		115	-115½	112½-112½		112	-113	113	-113½	....	- ....	....	- ....	113½-113½	113	-113	113½-113½		113½	-113½	
Jasper Br., 1st.....6	....	- ....	119½-119½		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
National of Mexico—																									
Prior lien, 1926....4½	102½-102½		....	- ....	....	- ....	105	-105	....	- ....	....	- ....	....	- ....	101½-101½	....	- ....	....	- ....	....	- ....	....	- ....	102½-103
1st, consol., 1931... 4	85	-87	86	-87½	85	-86½	83	-84	83	-84½	84½-85		83½-84½		84½-85	85½-86	82½-84	83½-86	84	-85½	84	-85½			
N. Y. Cent'l & Hud. R.—																									
Gold, 1997.....3½	98	-99½	98	-99½	97½-98½		97½-98½		97½-98½		98½-98½		95½-96½		91½-95½	92	-92½	92½-95½	94½-95½		92½-96				
Registered.....3½	-	98½-98½		-	-	97½-97½		97½-97½		94½-94½		92	-92	92½-92½	-	93½-93½					

RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
N. Y. C. & H. R.—(Con)																								
Deben., g., 1934.....4	100 $\frac{3}{4}$	-101 $\frac{3}{4}$	101	-102	101	-101 $\frac{5}{8}$	101	-101 $\frac{3}{4}$	98 $\frac{1}{4}$	-99 $\frac{3}{4}$	99	-100 $\frac{3}{4}$	99 $\frac{3}{4}$	-101 $\frac{1}{2}$	100	-101	100	-100 $\frac{3}{4}$	99 $\frac{5}{8}$	-102 $\frac{3}{4}$	98 $\frac{1}{2}$	-99 $\frac{3}{4}$	98	-99 $\frac{1}{4}$
Registered.....4	....	....	....	....	101	-101 $\frac{1}{2}$	100 $\frac{3}{4}$	-101 $\frac{3}{4}$	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Lake Shore, coll....3 $\frac{1}{2}$	89 $\frac{3}{4}$	-93	88 $\frac{3}{4}$	-90 $\frac{3}{4}$	88 $\frac{1}{2}$	-89 $\frac{1}{2}$	88	-89 $\frac{1}{2}$	83	-89 $\frac{1}{2}$	89 $\frac{3}{4}$	-90 $\frac{5}{8}$	88	-90 $\frac{3}{4}$	87 $\frac{3}{4}$	-88 $\frac{1}{2}$	87 $\frac{1}{4}$	-88 $\frac{1}{2}$	87	-88	87 $\frac{1}{2}$	-88 $\frac{3}{4}$	87 $\frac{1}{2}$	-89
Registered.....3 $\frac{1}{2}$	91	-91 $\frac{1}{2}$	88	-90	88	-88	88 $\frac{1}{4}$	-88 $\frac{3}{4}$	87 $\frac{1}{4}$	-88	88 $\frac{1}{2}$	-89	88	-88 $\frac{3}{4}$	85 $\frac{1}{2}$	-85 $\frac{1}{2}$	86	-88	86	-86 $\frac{3}{4}$	87 $\frac{1}{2}$	-88	86 $\frac{1}{2}$	-86 $\frac{3}{4}$
Mich. Cent'l, coll....3 $\frac{1}{2}$	89 $\frac{3}{4}$	-92 $\frac{3}{4}$	89 $\frac{1}{4}$	-91	89 $\frac{1}{2}$	-89 $\frac{3}{4}$	89 $\frac{1}{4}$	-89 $\frac{1}{2}$	88 $\frac{3}{4}$	-89 $\frac{3}{4}$	89 $\frac{1}{4}$	-90	89 $\frac{1}{4}$	-90	88	-88	....	....	....	....	86 $\frac{3}{4}$	-88	86 $\frac{1}{2}$	-87 $\frac{1}{2}$
Registered.....3 $\frac{1}{2}$	90 $\frac{1}{4}$	-90 $\frac{3}{4}$	....	....	....	....	86 $\frac{1}{4}$	-89	....	....	88 $\frac{1}{4}$	-8 $\frac{3}{4}$	....	....	....	....	....	....	....	....	....	....	....	....
Beech Cr'k, 1st, gu..4	....	....	105 $\frac{1}{2}$	-105 $\frac{1}{2}$	....	....	....	....	....	....	104	-104	102	-102	....	....	102 $\frac{1}{4}$	-103 $\frac{1}{4}$	....	....	....	....	....	....
Mohawk & Mal., 1st 4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	103	-103
N. Y. & Put., 1st, gu.4	....	....	104 $\frac{1}{2}$	-104 $\frac{1}{2}$	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100	-101 $\frac{1}{4}$
West Shore, guar ..4	107	-109	107	-108	106 $\frac{1}{2}$	-108 $\frac{1}{2}$	105 $\frac{3}{4}$	-108	105 $\frac{1}{2}$	-108	107	-108	105	-105 $\frac{3}{4}$	104	-106	104 $\frac{1}{2}$	-10 $\frac{3}{4}$	105	-106	105	-106 $\frac{1}{4}$	105	-106 $\frac{3}{4}$
Registered.....4	106 $\frac{1}{2}$	-107 $\frac{3}{4}$	106 $\frac{1}{2}$	-107 $\frac{3}{4}$	106	-107	104 $\frac{5}{8}$	-106 $\frac{3}{4}$	105 $\frac{1}{2}$	-107	104	-107 $\frac{1}{2}$	103 $\frac{5}{8}$	-105	103 $\frac{1}{4}$	-104 $\frac{1}{2}$	103 $\frac{3}{4}$	-104 $\frac{1}{2}$	103 $\frac{3}{4}$	-105	103 $\frac{3}{4}$	-105	102 $\frac{3}{4}$	-105 $\frac{1}{4}$
L.S.&M.S., g., '97.3 $\frac{1}{2}$	100	-100 $\frac{3}{4}$	100 $\frac{1}{4}$	-101 $\frac{1}{4}$	99	-100 $\frac{3}{4}$	100	-100	98	-100	97	-98	96 $\frac{1}{2}$	-97 $\frac{3}{4}$	93	-97 $\frac{3}{4}$	95	-97 $\frac{3}{4}$	95	-98	96	-96 $\frac{3}{4}$	94	-96
Registered.....3 $\frac{1}{2}$	99 $\frac{3}{4}$	-99 $\frac{3}{4}$	99	-99	99	-99	98 $\frac{1}{4}$	-98 $\frac{3}{4}$	96 $\frac{3}{4}$	-99 $\frac{1}{2}$	97 $\frac{1}{4}$	-97 $\frac{1}{4}$	....	....	96	-96	....	....	....	....	98 $\frac{1}{2}$	-98 $\frac{1}{2}$	93	-93
Debenture, 1928..4	100 $\frac{3}{4}$	-101 $\frac{1}{2}$	100 $\frac{1}{2}$	-101 $\frac{1}{2}$	98 $\frac{1}{2}$	-99 $\frac{1}{2}$	96 $\frac{1}{4}$	-99 $\frac{3}{4}$	96 $\frac{3}{4}$	-98 $\frac{1}{2}$	97 $\frac{1}{2}$	-99 $\frac{3}{4}$	99	-99 $\frac{3}{4}$	99 $\frac{1}{2}$	-100 $\frac{3}{4}$	97 $\frac{1}{4}$	-98 $\frac{1}{2}$	97 $\frac{3}{4}$	-99 $\frac{1}{4}$	94 $\frac{1}{2}$	-100	97 $\frac{1}{2}$	-99 $\frac{1}{4}$
Registered.....4	....	....	....	....	....	....	....	....	96 $\frac{1}{4}$	-96 $\frac{1}{4}$	....	....	....	....	....	....	....	....	....	....	98 $\frac{1}{2}$	-98 $\frac{1}{2}$	....	....
Det. M. & Toledo..7	....	....	101 $\frac{1}{2}$	-101 $\frac{1}{2}$	....	....	....	....	....	....	99	-99 $\frac{1}{4}$	....	....	....	....	....	....	....	....	....	....	....	....
Mahon. Coal RR...5	....	....	122 $\frac{1}{2}$	-122 $\frac{1}{2}$	125 $\frac{1}{2}$	-125 $\frac{1}{2}$	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Mich. Cent., 1909...6	....	....	....	....	....	....	....	....	....	....	107 $\frac{1}{4}$	-107 $\frac{1}{4}$	....	....	....	....	....	....	....	....	....	....	104	-104
1931.....5	120	-120	....	....	....	....	....	....	....	....	....	....	118 $\frac{1}{4}$	-118 $\frac{1}{4}$	....	....	....	....	....	....	....	....	....	....
Registered.....5	....	....	....	....	....	....	....	....	....	....	119	-119	....	....	....	....	....	....	....	....	....	....	....	....
1940.....4	....	....	....	....	104 $\frac{1}{2}$	-104 $\frac{1}{2}$	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	103	-103
J. L. & S., 1951..3 $\frac{1}{2}$	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	94 $\frac{1}{2}$	-94 $\frac{1}{2}$
1st g., 1952.....3 $\frac{1}{2}$	....	....	97 $\frac{3}{4}$	-98 $\frac{3}{4}$	....	....	97	-97	....	....	96 $\frac{5}{8}$	-96 $\frac{5}{8}$	97	-97	....	....	97	-97	....	....	....	....	95	-95
N. Y. & Harlem...3 $\frac{1}{2}$	....	....	....	....	....	....	....	....	....	....	101 $\frac{1}{2}$	-101 $\frac{1}{2}$	....	....	....	....	....	....	....	....	....	....	....	....
Utica & Bl.R., 1924.4	....	....	....	....	....	....	....	....	....	....	113 $\frac{1}{2}$	-114	113 $\frac{3}{4}$	-113 $\frac{3}{4}$	113 $\frac{3}{4}$	-113 $\frac{3}{4}$	111 $\frac{1}{2}$	-112 $\frac{1}{2}$	....	....	....	....	113 $\frac{1}{4}$	-113 $\frac{1}{4}$
R.W. & O., con., 1st.5	116	-116 $\frac{3}{4}$	116 $\frac{3}{4}$	-116 $\frac{3}{4}$	118 $\frac{1}{4}$	-118	113 $\frac{3}{4}$	-113 $\frac{3}{4}$	113 $\frac{1}{2}$	-114	114	-114	104	-104	103 $\frac{3}{4}$	-103 $\frac{3}{4}$	....	....	....	....	....	....	....	....
N.Y. Ch. & St. L.—1st.4	104 $\frac{1}{2}$	-105 $\frac{1}{2}$	105 $\frac{1}{2}$	-105 $\frac{1}{2}$	105 $\frac{1}{2}$	-106	103 $\frac{3}{4}$	-104 $\frac{1}{2}$	104 $\frac{1}{2}$	-106	104 $\frac{1}{2}$	-104 $\frac{1}{2}$	104 $\frac{1}{2}$	-105	104 $\frac{1}{2}$	-104 $\frac{1}{2}$	104	-104 $\frac{1}{2}$	102	-102 $\frac{3}{4}$	102 $\frac{1}{4}$	-102 $\frac{3}{4}$	102 $\frac{3}{4}$	-102 $\frac{3}{4}$
Registered.....4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100 $\frac{3}{4}$	-100 $\frac{3}{4}$	....	....	....	....

RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
N. Y. N. H. & H.—												
Housatonic 1937.....5	.... - ....	124 -125 - - - - - - - - - -
N. Y. O. & W., ref., 1st.4	102¾-104¾	103 - 104	100½-101½	101 - 101½	100½-101½	100¼-101¼	101 - 102	101¼-102	99½-100	100 - 102¼	100¾-101½	100¾-101½
Registered.....4	.... - ....	.... - ....	.... - ....	.... - ....	101 - 101	101½ 101½ - - - - - -
Nori. & So.—1st, '41..5	107¾-109	108 - 111	.... - ....	.... - ....	110 - 110	.... - ....	.... - ....	.... - ....	104 - 104 - - -
Norfolk & Western—												
General, 1931.....6	132¾-132¾	132½-132½	.... - ....	132½-132½	.... - ....	.... - ....	131¾-131¾	.... - ....	.... - ....	.... - ....	129 - 129 -
Impt. & Ext., 1934..6	.... - ....	130¾-130¾ - - - - - - - - - -
New River, 1932....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	127¼-127¼ - -
N. & W. Ry., 1st, con.4	101¾-102¾	101½-102½	101½-102½	100 - 101	99¾-101	100½-100½	100 - 100½	100½-101¼	93¾-101	98½- 99½	99 - 100½	98¾- 99¾
Registered.....4	.... - ....	100 - 100 - - - - - - - - - -
Divis'nal, 1st lien.4	98½- 99½	99 - 99	98½- 99½	97 - 99½	.... - ....	98½- 99	.... - ....	.... - ....	.... - ....	96 - 96¼	96 - 97	97¼- 97¼
Pocah. C. & C. joint.4	94¾- 95½	94½- 95¼	92 - 93¼	91 - 92½	91 - 94	92½- 93½	92¼- 93	93 - 93¼	92½- 93¼	92¼- 93	92¾- 93	90½- 92
Sc. Val. & N. E., 1st.4	100½-101½	101 - 101½	101 - 101½	101½-103	99½-100	99¾-100½	100 - 101	99½-100	99½- 99½	99 - 99½	98 - 99	98 - 99½
Northern Pacific—												
Prior lien, 1997.....4	104½-106¼	104 - 105½	103¾-105	103 - 104½	102¾-104¾	104 - 105½	103¾-104¾	103¾-104¾	103 - 104½	102¾-103¾	103 - 104	102¾-103¾
Registered..... 4	104 - 106	104 - 104	104 - 104	.... - ....	102¼-102½	.... - ....	102¾-103¾	102¾-102¾	.... - ....	102¾-103¾	102 - 102¾	100¾-103
General lien, 2047..3	76¾- 78½	76 - 77¾	76¾- 77½	76¼- 77	75 - 77½	75¾- 76¾	76 - 77½	75¾- 76¾	75¼- 76	75¾- 76½	74¾- 75½	73¼- 75¼
Registered.....3	75½- 75½	75¼- 75¼	.... - ....	.... - ....	74¾- 75¼	76 - 76	.... - ....	.... - ....	.... - ....	75¼- 75¼	75 - 75 -
St. Paul—Dul. Div..4	100½-101	.... - ....	.... - ....	.... - ....	.... - ....	98 - 98	98 - 98	.... - ....	.... - ....	.... - ....	.... - ....	95 - 96¼
St. Paul & No. Pac..6	.... - ....	.... - ....	124 - 124¾	125 - 125	124¾-124¾	.... - ....	.... - ....	122½-122½	122¾-122¾	.... - ....	123¾-123¾ -
St. P. & Dul., 1st, '31.5	.... - ....	.... - ....	113 - 113 - - - - - - - - -
2d, 1917..... 5	109½-109½	110 - 110	109¾-109¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	108 - 108	107¾-108¾ -
1st, consol., 1968. 4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 - 100	.... - ....	98½- 98½	98¾- 98¾ - -
Wash. Cent. Ry., 1st.4	.... - ....	.... - ....	.... - ....	.... - ....	91 - 93 - - - - - - -
No. Pac. Ter. Co—1st.6	115 - 116	.... - ....	116¾-116¾	.... - ....	116 - 116	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	116½-117 -
Ohio Riv., 1st, 1936..5	.... - ....	.... - ....	.... - ....	.... - ....	116 - 116	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	113¾-113¾ -
General, 1937..... 5	110½-114¾ - - - - - - - - - - -
Ozark & Cher. Cent.—5	.... - ....	.... - ....	100 - 100½	.... - ....	.... - ....	98¼- 98¼	.... - ....	.... - ....	.... - ....	97 - 97	.... - ....	99 - 99
Pacific Coast Co.—1st.5	112¼-114	113 - 114	111¾-114	111 - 112	112 - 112	110 - 110	110 - 110 - -	110¾-112	112 - 112	109½-109½

RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Panama-1st, s. f.....4½	106¾-106¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 -103 - - - - -
Pennsylvania Co.-												
1st, consol.....4½	106¾-107¾	106¾-107¾	106¾-107¾	107½-108	106¾-108	107¾-108¾	104½-106½	105 -106	105½-106	106 -106½	106½-107½	107 -108¾
Registered... ..4½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105 -105 - - - - -
Gu.col.tr.ctfs '37..3½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	90½- 90½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106 -106
Gu.col.tr.ctfs., B. 3½	92¾- 92¾	.... - ....	91½- 91½	.... - ....	.... - ....	.... - ....	90 - 90	.... - ....	.... - ....	90 - 90	.... - ....	94 - 94
Tr.Co.ctfs.,gu.,'16.3½	97½- 97½	98 - 98	97½- 98	96¾- 97½	96 - 96	96¾- 96¾	96¾- 93¾	97¼- 97¼	97¾- 97¾	97¼ 93	96¾- 96¾	95½- 96
Guar., 1942, U.....3½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	89 - 89 - -
Tr. Co.ctfs.gu.'44.3½	.... - ....	.... - ....	90½- 90½ - - - - - - - - -
C.St.L. & P., 1st,'32.5	122 -122	119½-119½	.... - ....	.... - ....	.... - ....	118 -118	117½-117½	117½-117½	120½-120½ - - -
Eric & P., Ser B...3½	96¼- 96¼ - - - - - - - - - - -
P.C.C.&St.L.,Sr.A4½	.... - ....	112¾-112¾	.... - ....	.... - ....	109½-109½	109½-110	.... - ....	.... - ....	.... - ....	108½-108½ - -
Series B., 1942...4½	112¼-112¼	112¼-112¼	.... - ....	109½-109½	.... - ....	109½-110	110 -110 - - - - -
Series D, 1945.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106½-110	.... - ....	.... - ....	110¼-110¼	.... - ....	.... - ....	109¾- 110
Series E, 1949.....3½	94 - 94½	92½- 92½	92½- 92½	.... - ....	.... - ....	99 - 99 - - - - - -
P.Ft.W.&C.,2d,'12.7	.... - ....	117½-117½	.... - ....	118 -118	.... - ....	119 -119	.... - ....	89½- 90	90 - 90	.... - ....	90½- 92	90½- 90½
Pennsylvania RR.-												
Real estate, 1923...4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106½-106½	104½-104½	.... - ....	.... - ....	104¾-104¾	.... - ....	104 -104
Conv., gold, 1915.3½	93 -101	97½-100½	96¾- 98	95¾- 96¾	95 - 96½	93¼- 91½	92¼- 94¼	94½- 97½	95½- 97½	95¼- 95	95½- 99½	92 - 94¼
Registered.....3½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	97½- 97½ - -
Conv., gold, 1912..3½	103½-105½	101 -104½	100 -101½	99¼-102¼	96¾- 99	96¾- 98¾	96 - 97½	97½-103½	100½-103½	100¼-103½	95½-101	96¼- 99½
G. R. & I., 1st, ext.4½	108 -108	108¾-108¾	.... - ....	.... - ....	107½-107½	.... - ....	.... - ....	105 -105	108 -108 - - -
Phil. Bait. & Wash.4	109 -109½	110½-110½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107½-107½ - -
Registered.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104½-104½
Pere Marquette-												
Flint & Pere Marq.6	.... - ....	118 -118	117 -117	112½-112½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	113½-113½ -
1st cons., g., 1939.5	110½-110½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105 -105 -
Pt. Hur. Div., 1st..5	111½-111½	.... - ....	.... - ....	110 -110	.... - ....	.... - ....	107 -107 - - - - -
Plts. & L. Erie-2d, 5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106½-106½	.... - ....	.... - ....	107½-107½ -
Plts. Sh. & L. E., 1st.5	118 -120	.... - ....	120 -120 - - - - - - - - -

RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Reading—Gen., 1997.4	100 $\frac{3}{4}$ -102 $\frac{3}{4}$	100 $\frac{3}{4}$ -102	100 $\frac{3}{4}$ -101	100 -100 $\frac{3}{4}$	99 $\frac{3}{4}$ -101	100 $\frac{3}{4}$ -102 $\frac{3}{4}$	99 $\frac{3}{4}$ -100 $\frac{3}{4}$	99 -100	99 - 99 $\frac{3}{4}$	99 -100	99 $\frac{3}{4}$ -100	99 $\frac{3}{4}$ -100 $\frac{3}{4}$
Registered.....4	100 $\frac{3}{4}$ -100 $\frac{3}{4}$	...	...	...	99 $\frac{3}{4}$ -101	100 $\frac{3}{4}$ -100 $\frac{3}{4}$	...	...	...	...	...	...
Jersey Cent. collat.4	100 -101 $\frac{3}{4}$	101 -101 $\frac{3}{4}$	101 $\frac{3}{4}$ -101 $\frac{3}{4}$	99 $\frac{3}{4}$ - 99 $\frac{3}{4}$	97 $\frac{3}{4}$ - 98	98 $\frac{3}{4}$ - 99 $\frac{3}{4}$	98 $\frac{3}{4}$ - 99 $\frac{3}{4}$	98 - 99	97 - 93	95 $\frac{3}{4}$ - 97 $\frac{3}{4}$	95 $\frac{3}{4}$ - 97 $\frac{3}{4}$	90 $\frac{3}{4}$ - 97 $\frac{3}{4}$
Registered.....4	...	...	...	...	...	...	...	...	...	...	96 $\frac{3}{4}$ - 93 $\frac{3}{4}$	...
Phil. & Read., cons.6	...	...	110 $\frac{3}{4}$ -110 $\frac{3}{4}$	...	...	...	...	...	...	...	...	...
Consol., 1911.....7	...	...	115 $\frac{3}{4}$ -115 $\frac{3}{4}$	...	...	...	...	...	...	...	...	...
Rut'd-O. & L. C-1st 4	99 $\frac{3}{4}$ -100	99 $\frac{3}{4}$ -100	...	...	...	98 $\frac{3}{4}$ - 98 $\frac{3}{4}$	...	...	...	...	...	...
St. J. & G.I.-1st, 47.4	92 $\frac{3}{4}$ - 94 $\frac{3}{4}$	93 $\frac{3}{4}$ - 94 $\frac{3}{4}$	93 $\frac{3}{4}$ - 93 $\frac{3}{4}$	92 $\frac{3}{4}$ - 92 $\frac{3}{4}$	92 $\frac{3}{4}$ - 92 $\frac{3}{4}$	...	90 - 90	90 - 90	90 $\frac{3}{4}$ - 90 $\frac{3}{4}$	...	91 $\frac{3}{4}$ - 91 $\frac{3}{4}$	...
St. Law. & Adlr., 1st.5	122 -122	...	...	...	...	...	...	...	...	...	...	...
St. L. & San Fran. Ry.-	...	...	...	...	...	...	...	...	...	...	...	...
Class B, 1906.....6	102 -102 $\frac{3}{4}$	...	...	...	100 $\frac{3}{4}$ -100 $\frac{3}{4}$	101 -101	...	...	...	...	...	...
Class C, 1906.....6	102 -102	...	102 $\frac{3}{4}$ -102 $\frac{3}{4}$	...	100 $\frac{3}{4}$ -100 $\frac{3}{4}$	...	101 $\frac{3}{4}$ -101 $\frac{3}{4}$	...	...	102 $\frac{3}{4}$ -102 $\frac{3}{4}$	...	...
General, 1931.....6	127 -127	125 -125	...	...	127 -127	...	125 -125	...	125 $\frac{3}{4}$ -125 $\frac{3}{4}$	...	127 -128 $\frac{3}{4}$	126 $\frac{3}{4}$ -126 $\frac{3}{4}$
General, 1931.....5	111 $\frac{3}{4}$ -113 $\frac{3}{4}$	113 -113 $\frac{3}{4}$	112 $\frac{3}{4}$ -113	113 $\frac{3}{4}$ -114	112 $\frac{3}{4}$ -113 $\frac{3}{4}$	113 $\frac{3}{4}$ -113 $\frac{3}{4}$	110 -111 $\frac{3}{4}$	110 $\frac{3}{4}$ -111 $\frac{3}{4}$	109 $\frac{3}{4}$ -110	110 -110	111 -112 $\frac{3}{4}$	112 $\frac{3}{4}$ -113 $\frac{3}{4}$
R.R.—Cons., 1906.4	...	...	...	...	...	...	95 $\frac{3}{4}$ - 95 $\frac{3}{4}$	...	...	...	92 - 93	...
Refund, 1931.....4	85 - 87 $\frac{3}{4}$	85 $\frac{3}{4}$ - 88	86 - 87 $\frac{3}{4}$	84 $\frac{3}{4}$ - 88	84 $\frac{3}{4}$ - 86	85 $\frac{3}{4}$ - 87 $\frac{3}{4}$	82 - 83 $\frac{3}{4}$	82 $\frac{3}{4}$ - 83 $\frac{3}{4}$	81 $\frac{3}{4}$ - 83 $\frac{3}{4}$	83 $\frac{3}{4}$ - 84 $\frac{3}{4}$	82 - 84 $\frac{3}{4}$	83 $\frac{3}{4}$ - 84 $\frac{3}{4}$
5yr. notes, g. '08.4 $\frac{1}{2}$	95 $\frac{3}{4}$ - 95 $\frac{3}{4}$	96 - 96	...	...	97 - 97	...	...	...	...	...	98 - 93	...
K. C. Ft. S. & M., con.6	...	...	...	...	...	121 -121	120 $\frac{3}{4}$ -120 $\frac{3}{4}$	...	...	...	...	...
K. C. F. S. & M., ref. 4	87 - 87 $\frac{3}{4}$	87 - 87 $\frac{3}{4}$	86 $\frac{3}{4}$ - 87 $\frac{3}{4}$	84 - 84 $\frac{3}{4}$	83 $\frac{3}{4}$ - 84 $\frac{3}{4}$	84 - 84 $\frac{3}{4}$	82 $\frac{3}{4}$ - 83 $\frac{3}{4}$	82 - 84	81 $\frac{3}{4}$ - 84	81 - 82 $\frac{3}{4}$	81 $\frac{3}{4}$ - 82 $\frac{3}{4}$	81 $\frac{3}{4}$ - 82 $\frac{3}{4}$
St. Lou. S. W. 1st '89.4	96 $\frac{3}{4}$ - 99 $\frac{3}{4}$	99 - 99 $\frac{3}{4}$	97 $\frac{3}{4}$ - 98 $\frac{3}{4}$	97 $\frac{3}{4}$ - 98 $\frac{3}{4}$	95 $\frac{3}{4}$ - 97	95 $\frac{3}{4}$ - 96 $\frac{3}{4}$	94 $\frac{3}{4}$ - 96	95 $\frac{3}{4}$ - 97 $\frac{3}{4}$	94 $\frac{3}{4}$ - 95 $\frac{3}{4}$	96 - 97	94 - 95 $\frac{3}{4}$	94 $\frac{3}{4}$ - 95 $\frac{3}{4}$
2d Inc., 1989.....4	85 $\frac{3}{4}$ - 86 $\frac{3}{4}$	...	85 - 85 $\frac{3}{4}$	...	84 - 88	87 - 89	...	82 $\frac{3}{4}$ - 84 $\frac{3}{4}$	...	83 - 86	...	86 - 86
Consol., gold, 1932.4	80 $\frac{3}{4}$ - 82	80 $\frac{3}{4}$ - 82	79 $\frac{3}{4}$ - 80 $\frac{3}{4}$	78 $\frac{3}{4}$ - 80	78 $\frac{3}{4}$ - 80 $\frac{3}{4}$	77 - 79 $\frac{3}{4}$	76 - 78	76 $\frac{3}{4}$ - 77 $\frac{3}{4}$	77 $\frac{3}{4}$ - 78 $\frac{3}{4}$	79 - 80 $\frac{3}{4}$	80 $\frac{3}{4}$ - 81 $\frac{3}{4}$	76 $\frac{3}{4}$ - 79 $\frac{3}{4}$
St. P. M. & M.-2d., 6	...	...	109 $\frac{3}{4}$ -109 $\frac{3}{4}$	106 $\frac{3}{4}$ -106 $\frac{3}{4}$	...	...	...	...	108 -108	...	...	...
1st, consol., 1933 ...6	136 $\frac{3}{4}$ -137 $\frac{3}{4}$	137 $\frac{3}{4}$ -137 $\frac{3}{4}$	...	...	133 $\frac{3}{4}$ -133 $\frac{3}{4}$	133 $\frac{3}{4}$ -133 $\frac{3}{4}$	...	...	...	133 -133	133 $\frac{3}{4}$ -133 $\frac{3}{4}$	...
Registered.....6	...	...	...	...	...	...	...	...	...	...	...	134 -134
Reduced to.....4 $\frac{1}{2}$	112 $\frac{3}{4}$ -112 $\frac{3}{4}$	112 -112	110 $\frac{3}{4}$ -111 $\frac{3}{4}$	110 $\frac{3}{4}$ -111 $\frac{3}{4}$	110 $\frac{3}{4}$ -110 $\frac{3}{4}$	111 $\frac{3}{4}$ -111 $\frac{3}{4}$	...	107 $\frac{3}{4}$ -108	107 $\frac{3}{4}$ -107 $\frac{3}{4}$	109 $\frac{3}{4}$ -109 $\frac{3}{4}$	111 -111	111 -111
Dakota Extension...6	109 $\frac{3}{4}$ -110	110 $\frac{3}{4}$ -110 $\frac{3}{4}$	110 $\frac{3}{4}$ -111	...	108 -108	108 -108 $\frac{3}{4}$	108 $\frac{3}{4}$ -103 $\frac{3}{4}$	...	...	...	106 $\frac{3}{4}$ -106 $\frac{3}{4}$	...
Mont. Ext., 1st. 1937.4	103 $\frac{3}{4}$ -104 $\frac{3}{4}$	103 $\frac{3}{4}$ -103 $\frac{3}{4}$	102 -102	...	103 $\frac{3}{4}$ -103 $\frac{3}{4}$	102 $\frac{3}{4}$ -102 $\frac{3}{4}$	100 -100 $\frac{3}{4}$	101 -101	...	100 $\frac{3}{4}$ -100 $\frac{3}{4}$	101 -101 $\frac{3}{4}$	100 -100
Registered.....4	...	...	...	...	...	...	...	...	...	100 $\frac{3}{4}$ -100 $\frac{3}{4}$	...	...
E. 1st div., 1st.....5	101 $\frac{3}{4}$ -101 $\frac{3}{4}$	101 $\frac{3}{4}$ -101 $\frac{3}{4}$	101 $\frac{3}{4}$ -101 $\frac{3}{4}$	100 $\frac{3}{4}$ -100 $\frac{3}{4}$

RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

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BONDS.	JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
St. P. M. & M.—(Con.)—												
Mont.Cen.,1st,1937.6	136 -136	136 -136	.... - ....	.... - ....	134 -134	134½-134½	.... - ....	.... - ....	.... - ...	133 -133 - -
Registered .....	.... - ....	.... - ....	.... - ....	.... - ....	136½-136½ - - - - - - -
1st, guar., 1937....5	.... - ....	119½-119½	118½-119½	.... - ....	.... - ....	.... - ....	.... - ....	116 -116 - - - -
Wtl.&S.F., 1st,'38.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	115½-115½
S. Fe Pres. & Phe.....5	112½-112½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107½-107½
Seaboard Air Line....4	89½- 92	90½- 91½	90 - 91	88½- 88½	86½- 88	87½- 88½	86½- 88	86½- 87½	86½- 86½	83½- 84	82 - 83½	80½- 82½
Collat. trust, 1911.5	102½ 103½	.... - ....	102½-103½	102½-102½	101 -101½	101 -101½	101½-101½	101½-102	102 -102½	102½-101½	100 -100½	99½-100½
Atl.—Birm., 1st....4	93½- 97	.... - ....	94 - 95	95½- 95½	.... - ....	.... - ....	92½- 92½	58 - 92½	.... - ....	92 - 92 - -
Car. Cent., 1st,'49.4	.... - ....	.... - ....	96½- 97 - - - - - - - - -
Fla. C. & Pen., '18.5	.... - ....	.... - ....	107½-109	109½-109½	109½-107½	109½-109½	107½-107½	107½ 107½ - - - -
Ga. & Ala., 1st, con.5	.... - ....	.... - ....	111½-111½	.... - ....	110½-110½	.... - ..	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110 -110
Seab. & Roan., 1st.5	.... - ....	.... - ....	.... - ....	.... - ....	110 -110	.... - ....	.... - ....	103 -108 - - - -
Southern Pacific Co.—												
1st, refund., 1955 .. 4	95 - 97½	96½- 97½	96½- 96½	94½- 97	94½- 96½	96½- 97½	94½- 95½	95 - 96½	95½- 96½	95½- 96½	95½- 96½	96 - 97½
Collat. trust, 1949.4	93 - 96½	93½- 95½	92½- 94	91½- 93½	91½- 94	91½- 92½	91½- 93	91½- 92½	91½- 92½	91 - 92½	91½- 92	88 - 90
Registered.....4	.... - ....	.... - ....	92 - 92	91½- 91½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	90 - 90
Austin & N. W., 1st.5	.... - ....	109½-110 - - - - - - - - - -
Cen. Pac., 1st, ref.g.4	101½-102½	99½-100½	99½-100½	99 -100½	99 -100½	100½-101½	101 -102	99 -100	98½- 99½	98½-100½	99½-100½	100 -100½
Registered.....4	.... - ....	.... - ....	.... - ....	.... - ....	98½- 98½ - - - - - - -
Mort., gu., g., '29.3½	87½- 88	87½- 89	88½- 89	88½- 88½	88½- 88½	87½- 87½	86½- 88	86½- 87	86 - 86½	86½- 87	86½- 86½	85½- 86
Through St.L.,1st.4	.... - ...	99½- 99½	99 - 99	.... - ....	.... - ....	95 - 95	.... - ....	.... - ....	.... - ....	95 - 95	.... - ....	93 - 96
G.H.&S.A.,1st,'10.6	.... - ...	103 -106	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 -105 -
M. & P. Div., 1st.5	111½-111½	.... - ....	.... - ....	.... - ....	.... - ....	110 -111½	.... - ....	.... - ....	.... - ....	111 -111	109 -109 -
Gila Val. G.&N.,1st.5	.... - ....	.... - ....	.... - ....	.... - ....	106 -106	106½-106½	106½-108½ - - - - -
H.E. & W. Tex., gu.2	104 -105½	105½-105½	.... - ....	105½-105½	103½-103½	.... - ....	103½-103½	103½-104 - - - -
Hous. & Tex. C., 1st.5	10 -111	111 -111	110½-111½	111½-111½	111½-111½	111½-111½	109½-109½	.... - ....	109½-110	111 -111½	111½-111½	111½ 112½
Cons. g., 1912 .....6	.... - ....	.... - ....	111 -111½	111½-111½	.... - ....	.... - ....	.... - ....	.... - ....	115 -115	110½-110½	110½-110½	

RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
South. Pac. Co.—(Con)—												
Mor. L. & T.SS., 1st.7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	127 -127 - - -
1st gold, 1940.....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ..	116 -116 -
Nor. of Cal., 1st, gu.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101½-101½ -
Ore. & Cal., 1st., gu.5	.... - ....	.... - ....	102¾-102¾	.... - ....	.... - ....	.... - ....	.... - ....	99 - 99 - - - -
San An. & Ar. Pass.4	87¾- 90	88¾- 90	88¾- 89	88 - 89	87¾- 89	88¾- 90	86 - 87¾	85¾- 87	85¾- 87	86¾- 87¾	86¾- 87¾	86¾- 89¾
So.Pac., Ariz.1909...6	104¾-104¾	105¾-105¾	105¾-105¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105¾-105¾	105 - 105½	.... - ....	106¾-106¾
1st, 1910.....6	.... - ....	106¾-103¾	106¾-106¾	107 -107	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106¾-106¾	107 -107 -
So. Pac. Cal., 1906..6	102 -102 - - - - - - - - - - -
1st, 1912, E & F...6	113 -113	113¾-113¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	111 -111 - - - -
1st, con., gu.1937.5	119 -119 - - - - - - - - - - -
S. Pac., N.Mex., 1st.6	.... - ....	.... - ....	.... - ....	.... - ....	105 -105¾	.... - ....	.... - ....	104¾-104¾	104¾-104¾ - - -
T.&N.O., Sab D.,1st.6	111¾-111¾ - - - - - - - - - - -
Consol., gold, 1943.5	.... - ....	.... - ....	.... - ....	110 -110	.... - ....	.... - ....	.... - ....	.... - ....	104 -104 - - -
Southern—1st, 1994..5	118 -118¾	118 -119¾	117¾-118¾	116 -118	115¾-118	118 -119	115¾-116¾	115¾-116¾	115 -115¾	115¾-117¾	116 -117	115¾-116¾
Registered.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	116 -115	.... - ....	.... - ....	.... - ....	114 -114 -
M. & O. col. tr., '38.4	97¾- 98¾	97 - 98¾	95 - 96	96 - 96	94¾- 96	94¾- 95	95 - 95	94¾- 95½	93¾- 93¾	93 - 94½	93¾- 94½	92¾- 93¾
Memp. Div., 1st.4½-5	.... - ....	.... - ....	.... - ....	118 -118¾	.... - ....	118 -119¾	.... - ....	118 -118	115 -115	116 -117½	116¾-119 -
St. Louis Div., 1st...4	98 - 99¾	98¾- 99¾	98¾- 99	98¾- 98¾	97¾- 98	97 - 98¾	97¾- 99	98 - 98	94¾- 95	95¾- 97	97 - 97¾	98¾- 98¾
Ala. Cent., 1st.....6	113 -113 - - - - - - - - - - -
Atl. & Dan., 1st,'48.4	.... - ....	.... - ....	.... - ....	96¾- 96¾	.... - ....	93 - 96 - - - - - -
2d, 1948.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	92 - 92 - - - - - -
E.T.Va.& Ga., Div.5	114¾-114¾	.... - ....	.... - ....	115¾-115¾	116 -116	.... - ....	.... - ....	.... - ....	.... - ....	115¾-115¾	115 -115	115¾-115¾
Consol., 1st, g.....5	119¾-119¾	119 -119¾	119¾-119¾	119¾-119¾	116 -117¾	116¾-118	117¾-118	118¾-118¾	118 -118¾	118¾-118¾	116¾-117 -
E. Tenn. reorg. lien.5	.... - ....	116 -116¾	.... - ....	.... - ....	113¾-113¾	.... - ....	11½-114¾	.... - ....	.... - ....	112 -112 - -
Ga. Midland 1st.....3	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	72¾- 72¾	72¾- 72¾	72¾- 72¾ - - - -
Ga. Pac., 1st, gold...6	122 -123	122¾-1.2¾	121 -121½	.... - ....	121 -121½	122¾-122¾	.... - ....	119½-119½	119¾-120	120 -120	.... - ....	120¾-120¾
Knox. & O., 1st, g..6	122¾-122¾	.... - ....	122¾-122¾	122¾-122¾ - - - - - - - -
Rich. & Dan., con., g.6	114 -114	114¾-114¾	114 -114	114¾-114¾	113¾-116	114¾-115¾	112¾-112¾	113 -113	113¾-114	113 -114¾	114¾-114¾ -
Deben., stamped..5	112¾-112¾ - - - - - - - - - - -

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Southern.—(Con.)												
So. Car. & Ga., 1st..5	107¾-107¾	108¾-108¾	.... - ....	107½-108	105 -105	.... - ....	107½-107½	.... - ....	.... - ....	108¾-108¾	106 -106	106 -106
Va. Mid., ser.A, '06.6	.... - ....	101½-101½ - - - - - - - - - -
Series B, 1911... .6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	109 -109 - - - - - -
Series D, 1921...4-5 - - - - - - - - - - - -
General, 1936.....5	114 -114½	.... - ....	.... - ....	.... - ....	111½-111½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107 -107	103½-108½
Stamped, guar....5	114½-114½	.... - ....	.... - ....	.... - ....	109½-109½	.... - ....	.... - ....	.... - ....	111½-111½	.... - ....	.... - ....	111½-111½
Wash. O. & W., 1st.4 - - - - - - - - - - - -
W. N. Car., 1st, con.6	113½-113½	113 -113	112¼-112¼	.... - ....	.... - ....	114 -114½	111¼-111¼	111½-111¼	.... - ....	94½- 94½	.... - ....	94½- 94½
Term'l of St. L.—1st,4½	112 -112	.... - ....	.... - ....	.... - ....	109 -109	.... - ....	.... - ....	.... - ....	.... - ....	111¼-111¼	.... - ....	112¼-112½
1st, consol., 1944.....5	.... - ....	119 -120½	.... - ....	119½-120 - - - - - - - -
Gen. ref., 1953.....4	98½- 99¾	100½-100½	98½-100½	98½- 99½	97½- 98½	98 - 98	96 - 96	95½- 95½	94½- 94½	95½- 96	95¼- 96 -
St. L. Mer. Bdge.... 5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	111 -111	.... - ....	.... - ....	.... - ....	.... - ....	110½-110½	111 -111
Tex. & Pac., 1st, gold.5	121½-123½	123 -123½	123 -123½	122½-123½	122½-124	119 -120½	118 -118½	116 -119	118½-119½	118½-120½	118½-120	116¼-117¼
2d, g., inc., 2000.....5	102 -102	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	85 - 85	90 - 94¼	95 - 95	97 -100 - -
La. Div. B. L., 1st...5	109¼-109¼	110 -110	108¾-110 - - - - - - - - -
Tol. & O. C.—1st, '35.5	112½-114½	112¾-115½	113 -113	114¼-114¼	.... - ....	112 -112	111½-111½	113 -113½	.... - ....	113½-113½	114½-114½	114½-115
General, gold, 1935.5	107 -107	.... - ....	107¼-107¼	.... - ....	109 -109	.... - ....	.... - ....	106 -106 - - - -
Kan. & M., 1st, gu., g.4	98½- 99½	97½- 99½	98 - 98½	95¼- 96	98 - 98	97¼- 98½	97½- 98	97¾- 97¾	97¾- 98	97 - 98	97 - 97	96½- 97
Tol. Peo. & W.—1st...4	92 - 92	91¼- 91½	.... - ....	93¼- 93¼	.... - ....	91¼- 91¼	89½- 89½	89½- 89½	89½- 89½	.... - ...	90½- 90½ -
Tol. St. L. & West..3½	89½- 90	89 - 89½	89¾- 90	.... - ....	89½- 89¾	.... - ....	.... - ....	.... - ....	90 - 90	88¼- 90	90 - 90	90 - 90
50-year, g., 1925...4	83¼- 84½	83¾- 84¾	83½- 84	80½- 82	80½- 80½	80½- 81½	81 - 82	81 - 82½	82¼- 82½	79¾- 81¼	80 - 82	80 - 81½
Tor.H. & Buff., 1st....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	95 - 95
Uls. & Del.—1st, con.5	.... - ....	112¾-113¾	.... - ....	110¼-110¼	.... - ....	110 -110	.... - ...	111 -111	.... - ....	.... - ....	112 -112½	112 -112
1st, reund., 1952...4	93 - 93	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	94½- 94½	93 - 93½ - - -
Union Pacific—1947...4	104¼-106¾	104½-105½	104¼-105	103½-105½	103½-105	104¼-105¼	102¾-103½	103 -104¼	102½-103½	102½ 103½	102½-104	103 -104
Registered.....4	105½-106½	104½-104½	103¾-104¾	102½-105	103½-104	.... - ....	101¼-102½	101¾-103¼	102¼-103	102 -103½	102 -102	102¾-102¾
1st lien, conv., 1911.4	147½-158¾	149 -157	152¾-156¾	146¼-160¾ - - - - - - - -
Registered.....4 - - -	146½-149½ - - - - - - - -

RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Wheel. & L.E.—1st....5	114 -114	.... - ....	.... - ....	.... - ....	.... - ....	112 -112	112½-112½	.... - ..	.... - ....	.... - ....	.... - ....	109½-109½
Wheel. Div., 1st.....5	.... - ...	112½-112½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110 -110
1st con., 1949.....4	91 - 93½	92 - 93½	90 - 90½	89 - 90	87½- 89	88½- 90	88½- 89½	83½- 88½	87 - 88	86 - 89½	88½- 86½	.. -
Wiscon. Cen. Co.—1st.4	92 - 95	92½- 94	92½- 93½	90½- 93	90½- 92½	91½- 92½	89 - 90	89½- 90½	89½- 90½	89½- 90½	90 - 90½	89 - 90½
STREET RAILWAY.												
B'klyn Rap Tr.—'45..5	107½-109	108 -108½	.... - ....	105½-107	106 -106½	105½-106	105 -105	104½-105½	106 -106	104½-105½	100½-105½	105 -105
1st, conv., 2002....4	95½-100	95 - 96½	93½- 98½	94½- 99	93½- 98½	95½- 98½	92 - 95½	93 - 96	93½- 94½	93½- 96	94 - 95½	92½- 94½
B'klyn C., 1st, cons..5	106½-106½	106½-106½	106½-106½	106½-106½	106 -106	107 -107	.... - ....	.... - ....	.... - ....	105 -105 - -
B.Q.C. & S., con. gu.5	.... - ....	102½-103	.... - ....	104 -104	100 -100	100 -100	.... - ....	.... - ....	.... - ....	100 -102 - -
B'klyn Un. El., 1st.4-5	111½-113½	108½-110½	108½-102½	107½-109½	107½-109	108 -109	108 -109	105½-107	106 -106½	106½-103½	106½-108½	101 -107½
Stamped guar ..4-5	.... - ....	110 -110 - - - - - - - - - -
Kings Co. Elev., 1st.4	95 - 95	90 - 90	.... - ....	.... - ....	91 - 91	.... - ....	.... - ....	.... - ....	91 - 91	.... - ....	.... - ....	88 - 90½
Stamped guar ..4	95 - 96½	.... - ....	92 - 93	91 - 92½	89 - 91½	91½- 93	92 - 93½	91 - 91	90½- 92	90½- 90½	89½- 91	89 - 89½
Nassau Elec., guar..4	88 - 89½	88½- 89½	88 - 89	88 - 88½	88 - 88	87½- 88	86 - 86	85 - 85½	85½- 86	85½- 86	85½- 86	84½- 85½
Conn.Ry. & Lt.—1st.4½	.... - ....	.... - ....	102 -102	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103½-103½ -
Stamped guar ..4½	100½-102½	.... - ....	101½-102	102½-102½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101½-101½	102½-103½	103½-104
Detroit United—1st.4½	94½- 95½	95 - 95½	95½- 96½	95 - 96½	94½- 95½	94½- 96	93½- 94½	93½- 94½	93½- 94	93½- 94	93½- 93½ -
Havana Elec.—1952..5	95 - 95½	93½- 94½	94 - 95	93½- 94½	93½- 94	93½- 94	92½- 94	92½- 92½	92 - 92	.... - ....	92½- 92½	91½- 92½
Interboro-Met., coll.4½	.... - ....	.... - ....	.... - ....	87½- 89½	86 - 90½	83½- 89½	80½- 85½	83½- 85½	83½- 85½	82½- 84½	81½- 82½	79½- 82
Intern'l Trac., col. tr.4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	84 - 84	79 - 81	79½- 81½	79½- 79½ - - -
Manilla Elec., 1st.....5	.... - ....	.... - ....	.... - ....	.... - ....	98 -100½ - - - - - - -
Metrop. St. Ry., gen.5	112½-117	111 -114	111 -111½	110 -110½	110 -111	111 -111½	110 -111	108½-108½	108 -108½	108½-109½	108 -108½	107½-108½
Refunding, 2002....4	90½- 92	90½- 91½	88 - 89½	86 - 88	83 - 87½	84½- 86	83½- 85	84 - 86	85 - 85½	83½- 85½	83½- 85	84 - 84½
B'y & 7th Av., 1943.5	116½-116½	116 -116½	116½-116½	113½-114½	112½-113½	.... - ....	110 -111½	110 -110½	110 -111	112½-112½	113 -113	110 -110
Col. & 9th Av., 1st..5	119½-119½	.... - ....	.... - ....	115 -115	114½-114½	.... - ....	113 -113	116½-116½	.... - ....	115 -115	.... - ....	113½-113½
Lex. Av. & Pav. F..5	.... - ....	.... - ....	116½-116½	115 -115	113½-114½	.... - ....	112½-112½	115 -115	112 -112	113½-113½	.... - ....	113½-113½
3d Av., 1st, gu., 2000.4	94 - 95½	92½- 94½	93 - 94	92½- 94	92½- 93	93 - 94½	91 - 92	91 - 91½	90½- 92	90½- 91½	90 - 90½	90 - 91
1st, 1937.....5	119 -119	118½-118½	118½-118½	.... - ....	118 -118½	116½-118	115½-115½	.... - ....	116 -116	.... - ....	115½-115½	116½-116½
Met. West Side El....4	-	-	-	-	-	-	98½- 93½	-	-	-	-	-

MISCELLANEOUS BONDS IN NEW YORK-1906 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Mill. Elec. Ry. & Lt...5	.... - ....	.... - ...	.... - ....	.... - ....	.... - ....	.... - ....	109 -109 - - - - -
Minneap. St. 1st, con.5	.... - ....	107½-107½ - - - - - - - - - -
New Orl. Ry. & L...4½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	92 - 92½	89¾- 89¾	90 - 91	90½- 91 - - -
St. Paul C. Cable, cons.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110½-110½ -
Undergrnd El. Rys. of London profit-sh'g...5	96¾- 98½	97½- 98½	97½- 98½	97¼- 98½	97½- 98¾	95½- 96¾	93½- 95¾	94¾- 95¾	94¼- 94¾	94½- 96	94½- 95¾	92 - 92¾
United Rys., St. Louis.4	88¾- 88¾	88 - 88	88¾- 88¾	.... - ....	86½- 88¾	88¼- 88¾	85¾- 85¾	.... - ....	.... - ....	85¼- 86½	86¼- 86½ -
St. Lou. Trans., imp.5	.... - ....	.... - ....	.... - ....	96½- 96½ - - - - - - - -
United RR., San Fr..4	87½- 88½	88¾- 90	87½- 89	71 - 85¾	76 - 79¾	78¾- 80½	79½- 84½	83 - 84	83 - 85½	83 - 84¾	83 - 83¾	82 - 83¾
GAS AND ELECTRIC.												
Brooklyn U. Gas—1st 5	113 -113½	113 -113½	110 -112	111 -112	108½-109	109 -109¾	107¾-109	107 -108	106½-107	108½-109	105 -106	105½-105½
Buflalo Gas—1st.....5	79¼- 80¾	79½- 80	78 - 79	75 - 76	70 - 74	70½- 71	70½- 71	70 - 72½	70 - 70¾	.... - ....	63 - 67	63½- 64½
Consol. Gas (N. Y.)—												
Conv deb. 1909.....6	159 -163¾	150¼-167½	143½-152½	137 -146½	138½-145½	143 -150½	137½-142	139½-143	138½-141½	138 -143	138 -140½	138 -141½
Det. City Gas, 1923...5	102 -103	102 -103½	102½-103¾	103 -103	103 -104	103 -104	... -	102¼-102¾	101 -102¼	.... - ....	101¾-101¾	101 -101
Detroit Gas, 1918.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 -100	.... - ....	101½-101½ -
Gen. Elec.—Deb., g...3½	88 - 88	86½- 89¾	88½- 90	88¾- 88¾	... -	90 - 90	89½- 89½	.... - ....	88 - 88	87½- 87½	.... - ....	88 - 88
Hud. Co. Gas—1st,'49.5	.... - ....	.... - ....	.... - ....	108¾-108¾	.... - ....	105 -105	.... - ....	.... - ....	.... - ....	106½-106½	103½-103½ -
K. C. (Mo.) Gas.—1st..5	.... - ....	95 - 95	.... - ....	.... - ....	.... - ....	.... - ....	98 - 93	.... - ....	.... - ....	.... - ....	.... - ....	98 - 98
Kings Co. El. L. & Pow.												
Purchase money.... 6	121½-121½	121 -122	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	117 -117 -
Ed. El. Ill. (B'klyn).4	.... - ....	.... - ....	93½- 93½ - - - - - - - - -
Laclede Gas—1st, g...5	107½-108½	107 -107¾	107 -107¾	107 -107¾	104 -104¾	104½-105½	105½-105½	104 -104	103 -103¼	104½-105	103¾-104¾	102¾-104½
Refund. & ext. 1934.5	.... - ....	.... - ....	.... - ....	.... - ....	103¼-103½	.... - ....	103¾-104¾	.... - ....	102 -103¾	101 -101	.... - ....	102½-102½
Milw. Gas-L.—1st....4	93 - 93	.... - ....	94 - 94½	94½- 94½	93¾- 93¾	93¼- 93¾	.... - ....	93¾- 94	.... - ....	94 - 94	.... - ....	95 - 95
N. Y. El. Lt. H. & P...5	108½-109¾	.... - ....	107 -107	107½-107½	107 -109	105 -106¾	105 -105¾	105½-105½	105 -105½	105 -105½	105 -105½	102 -103
Pur. mon. col. tr., g.4	90¼- 92	88 - 90	87½- 88½	86 - 88	86½- 88	87 - 88	86¾- 88	84½- 86½	84 - 85¾	85½- 87	85 - 86	83 - 85¾
Edis. El. Ill., 1st,'10.5	104 -104¼	104¼-104¾	102 -102½	101¾-102½	.... - ....	.... - ....	.... - ....	101¾-101¾	100 -100½	100¾-101¾	101½-101½	101 -101
1st. con., 1995. g.5 - -	115½-117	118 -118 -	113¼-113¼ - - - - - -

MISCELLANEOUS BONDS IN NEW YORK—1906 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
N. Y. & Qn. El. & Pow.— Con., gold, 1930.....5	102¼-104¼	.... - ....	.... - ....	.... - ....	100¼-101¼	101 -101¼	101 -101	.... - ....	.... - ....	93 - 98	.... - ....	98¼- 98¾
People's G. L. & Coke— 1st, con., g., 1943....6	122 -122	123 -123	123 -123	117 -120	117¾-120	120 -120	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	117 -117
Refunding, 1947. . . 5	107¾-107¾	.... - ....	104¾-104¾	103¾-104¾	.... - ....	105¾-106	.... - ....	.... - ....	.... - ....	101¾-102 - -
Ch. G.-L. & C., 1st..5	107 -107	.... - ....	.... - ....	.... - ....	.... - ....	107 -107	.... - ....	.... - ....	.... - ....	104 -106 - -
Con. Gas, 1st, 1936..5	.... - ....	103 -108	.... - ....	.... - ....	.... - ....	105 -105 - - - - - -
Union El. L. & P.—1st 5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	93 - 98
Westchester Light....5	.... - ....	108¾-108¾	106 -107¼	106¾-106¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101¼-101¼
TELEGRAPH												
Am. Teleph. & Teleg. 4	94¼- 95¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	90¾- 90¾	.... - ....	.... - ....	91 - 91	91 - 92	91¼- 91¼
Commer'l Cable, 1st..4	98 - 98	97 - 97¾	97 - 97	.... - ....	.... - ....	96¾- 96¾ - - - - - -
Mich. State Teleph....2	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101¼-101¼ - - - - - -
W. Union Tel.—1938..5	107¾-109¾	108 -108¾	107¾-109¾	108¾-109¾	109¾-109¾	107¾-109¾	105¾-106¾	104¾-105¾	103 -104¼	105¼-105¼	105¾-105¾	104¾-105¾
Fund. & R. E., '50.4¼	104¼-105	104¼-105	104¼-105	104¼-106	102 -104	102¾-103¾	102¾-103¾	102¾-103¾	101¾-104¼	101¾-102¾	100¾-101¾	99¾-100¾
Mnt. Union Tel., s. 1.6	107 -107	.... - ....	106¾-106¾ - - - - - - - - -
MANUFACTURING AND INDUSTRIAL.												
Amer. Cot. Oil, 1915 4¼	97 - 98	96 - 97¾	96 - 97	96 - 96	94¾- 95¾	95¾- 96	.... - ....	94 - 94	.... - ....	96¾- 97	94 - 95¾ -
Am. Hlde & Lea.—1st.6	99 -100¼	99 -100¾	96 - 96¾	95 - 96¾	90¼- 93¾	90¾- 91	90 - 91	90¼- 91	89¾- 91¾	89 - 91¾	89 - 90	89 - 89¾
Amer. Ice Secur., deb.6	87 - 93	91¼- 93¼	91¾- 94	90 - 92	88¼- 90¾	89 - 90¾	86¾- 90¼	88¾- 93¾	92¼- 93	89 - 91	89 - 90	87 - 90
Am. Spirits Mfg.—1st.6	102 -102¾	102¾-103	100¼-103¼	102 -103	99 -102¾	101 -104	103 -103	.... - ....	98 - 98	101 -101	101 -103	101 -101¾
Am. Thread—1st coll.4	90¾- 90¾	.... - ....	.... - ....	91¾- 91¾	.... - ....	.... - ....	83¾- 88¾	90 - 90	.... - ....	91 - 91	91¾- 92	91 - 91¾
Amer. Tobacco, 1944.6	114¼-117	115¾-117¾	115¾-117	112¾-114¾	112 -114¼	111¾-114¾	110 -113	112 -113	112 -112¾	109¼-111¾	109¾-110¾	109 -110¾
Registered.....6	115 -115	116¼-116¼	.... - ....	113¾-113¾	.... - ....	114 -114¾	112 -112	.... - ....	109 -109	.... - ....	109¾-109¾	109¾-109¾
Gold, 1951.....4	80¼- 84	78 - 81¼	78¼- 80	78 - 80¼	78 - 79¼	77¾- 79¾	77 - 79¼	76¾- 79	77¼- 78¾	77¾- 80	76¾- 79	76¼- 78
Registered.....4	80 - 80¾	80¾- 80¾	79¼- 79¾	77¾- 79¾	77¾- 79¾	78¾- 78¾	77¾- 77¾	.... - ....	77¼- 77¾	79 - 79	78¾- 78¾	77 - 77
Bethlehem Steel.....3	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	96 - 96 - - - -
Cent Leath'r 20 yr. g.5	100¼-102¼	101¼-102	101¼-101¼	97¾- 99¾	94¼- 97¾	98¼-100	98¾- 99¾	99 -100	98¾-101	98 - 99	93 - 98¼	96¼- 98¼

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Consol. Tobac., 50-yr.4	80 $\frac{3}{4}$ -83 $\frac{3}{4}$	78 $\frac{1}{2}$ -81 $\frac{3}{4}$	78 $\frac{3}{4}$ -80	78 $\frac{1}{4}$ -79 $\frac{3}{4}$	78 $\frac{3}{4}$ -80	77 $\frac{5}{8}$ -79 $\frac{1}{4}$	77 $\frac{1}{2}$ -78 $\frac{1}{2}$	77 $\frac{1}{4}$ -79	77-77 $\frac{1}{4}$	77 $\frac{1}{4}$ -78 $\frac{1}{2}$	77-78 $\frac{1}{2}$	76 $\frac{1}{2}$ -78
Dist. Secur. Cor.—1st.5	82 $\frac{1}{4}$ -85 $\frac{1}{2}$	85-88 $\frac{1}{4}$	87-89 $\frac{1}{2}$	83 $\frac{1}{2}$ -86 $\frac{1}{2}$	81-90	85 $\frac{1}{2}$ -90	85-86 $\frac{1}{2}$	87-89 $\frac{1}{2}$	88 $\frac{1}{2}$ -91 $\frac{1}{2}$	88 $\frac{1}{4}$ -89 $\frac{1}{2}$	88 $\frac{1}{2}$ -89	88 $\frac{1}{2}$ -88
Ingersoll-Rand—1st...5	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	97 $\frac{1}{2}$ -99	98 $\frac{1}{2}$ -98 $\frac{3}{4}$	98 $\frac{1}{2}$ -99
Intern'l Paper—1st...6	109 $\frac{3}{4}$ -110 $\frac{1}{2}$	107 $\frac{1}{2}$ -108 $\frac{1}{4}$	108-109 $\frac{1}{4}$	109-109 $\frac{1}{2}$	108-109 $\frac{1}{4}$	109-109 $\frac{1}{2}$	109-109 $\frac{1}{2}$	107-107 $\frac{1}{2}$	105 $\frac{1}{2}$ -107	108 $\frac{1}{2}$ -107	108-107	106 $\frac{1}{2}$ -107
Cons., conv., 1935...5	87-100	97 $\frac{1}{4}$ -98 $\frac{1}{2}$	98-97 $\frac{1}{2}$	98-97	98-96 $\frac{1}{2}$	96 $\frac{1}{2}$ -97 $\frac{1}{2}$	94 $\frac{3}{8}$ -95	94-94 $\frac{1}{2}$	94 $\frac{1}{2}$ -94 $\frac{1}{2}$	93 $\frac{1}{2}$ -94 $\frac{1}{4}$	92-93 $\frac{3}{4}$	92-92 $\frac{1}{2}$
Int. Steam Pump, '13..4	101 $\frac{1}{2}$ -102 $\frac{1}{2}$	103-103	103-103	103 $\frac{1}{2}$ -103 $\frac{1}{2}$	103 $\frac{1}{4}$ -103 $\frac{1}{2}$	103 $\frac{1}{2}$ -104 $\frac{1}{2}$	....-....	103-103	....-....	101-101 $\frac{1}{2}$	101 $\frac{1}{4}$ -102	102-102 $\frac{1}{2}$
Lacka. Steel, 1st '23...5	103 $\frac{1}{4}$ -108 $\frac{3}{4}$	107-108 $\frac{1}{2}$	105-107	103-104 $\frac{1}{2}$	102 $\frac{1}{2}$ -104 $\frac{1}{2}$	103 $\frac{1}{2}$ -105	103 $\frac{1}{2}$ -104 $\frac{1}{2}$	103 $\frac{1}{2}$ -104	104 $\frac{1}{4}$ -105 $\frac{1}{2}$	102 $\frac{1}{2}$ -103 $\frac{1}{2}$	101 $\frac{1}{2}$ -102 $\frac{1}{2}$	101 $\frac{1}{2}$ -102 $\frac{1}{2}$
Nat. Starch M'fg.—1st.6	85-92	....-....	93-93 $\frac{1}{2}$	93-92 $\frac{1}{2}$	90-90	....-....	....-....	....-....	89-89	86 $\frac{1}{2}$ -89 $\frac{1}{2}$	78-84	80-82 $\frac{1}{2}$
N. Starch Co.—S. 1. deb.5	75-77	75-77	75-75	73-73	74-75	77-77	75-75	....-....	74-74	73-73	72 $\frac{3}{4}$ -73-....
Republic Iron & Steel.5	....-....	....-....	....-....	....-....	....-....	....-....	....-....	98-98	....-....	98-98	92 $\frac{1}{4}$ -98	98-97
Stan. Rope & T.—												
Incomes, gold, 1946.5	1 $\frac{1}{2}$ -2 $\frac{1}{2}$	1 $\frac{1}{4}$ -1 $\frac{1}{4}$	1 $\frac{1}{4}$ -1 $\frac{1}{4}$-....-....-....-....-....-....-....-....-....
U. S. Leather—Deb. s. 1.6	107 $\frac{1}{2}$ -108 $\frac{3}{4}$	109-109 $\frac{1}{2}$	108 $\frac{1}{4}$ -109	109-109 $\frac{1}{2}$	107-109 $\frac{1}{2}$	....-....	109 $\frac{1}{2}$ -109 $\frac{1}{2}$	....-....	....-....	....-....	105 $\frac{1}{2}$ -108	105-105 $\frac{1}{4}$
U. S. Realty & Imp...5	97 $\frac{1}{2}$ -99 $\frac{1}{2}$	97-97 $\frac{1}{2}$	95 $\frac{1}{4}$ -97	96 $\frac{1}{2}$ -97 $\frac{1}{2}$	95-97 $\frac{1}{2}$	94-98	92-93	90 $\frac{1}{2}$ -92	91-91 $\frac{1}{2}$	91-95 $\frac{3}{4}$	96-98	94-97
U. S. St. Corp.—1963...5	96 $\frac{1}{4}$ -99 $\frac{1}{4}$	97 $\frac{1}{2}$ -98 $\frac{1}{2}$	97 $\frac{1}{2}$ -98 $\frac{1}{2}$	98 $\frac{1}{4}$ -100 $\frac{1}{2}$	95 $\frac{1}{2}$ -97 $\frac{1}{2}$	95 $\frac{1}{2}$ -99	93 $\frac{1}{2}$ -93 $\frac{1}{2}$	98 $\frac{1}{4}$ -98 $\frac{1}{2}$	97 $\frac{1}{2}$ -98 $\frac{1}{2}$	95 $\frac{1}{2}$ -101 $\frac{1}{2}$	97 $\frac{1}{2}$ -98 $\frac{1}{2}$	96 $\frac{1}{2}$ -97 $\frac{1}{2}$
Registered.....5	96 $\frac{1}{4}$ -98 $\frac{1}{2}$	98 $\frac{1}{2}$ -99 $\frac{1}{2}$	98 $\frac{1}{2}$ -99 $\frac{1}{2}$	97-100 $\frac{1}{4}$	95 $\frac{1}{2}$ -98 $\frac{1}{2}$	90 $\frac{1}{2}$ -99 $\frac{1}{4}$	96 $\frac{1}{4}$ -98 $\frac{1}{2}$	98 $\frac{1}{4}$ -98 $\frac{1}{2}$	97 $\frac{1}{2}$ -98 $\frac{1}{2}$	97 $\frac{1}{2}$ -100 $\frac{1}{2}$	97 $\frac{1}{2}$ -98 $\frac{1}{2}$	96 $\frac{1}{2}$ -98
Va.-Car. Chemical...5	101-101	101-101 $\frac{1}{2}$	....-....	100-100 $\frac{1}{4}$	100-100	98 $\frac{1}{2}$ -99 $\frac{1}{2}$	100-100	100-100 $\frac{1}{2}$	99 $\frac{1}{2}$ -99 $\frac{1}{2}$	97-97 $\frac{1}{2}$	....-....	98 $\frac{1}{2}$ -99
West. El. & Mfg. conv.5	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	98-98 $\frac{1}{2}$	97-98 $\frac{1}{2}$
MISCELLANEOUS.												
Adams Express—Coll.4	108 $\frac{1}{4}$ -104 $\frac{1}{4}$	104-104 $\frac{1}{2}$	102-102 $\frac{1}{4}$	102 $\frac{1}{4}$ -103 $\frac{1}{4}$	102 $\frac{1}{4}$ -103	102 $\frac{1}{2}$ -103	103-103 $\frac{1}{2}$	104-104 $\frac{1}{2}$	102-102 $\frac{1}{2}$	102 $\frac{1}{4}$ -102 $\frac{1}{2}$	102 $\frac{1}{2}$ -102 $\frac{1}{2}$	102 $\frac{1}{2}$ -103
B'klyn Fer., 1st, cons.5	58-58	46 $\frac{1}{4}$ -49 $\frac{1}{2}$	....-....	....-....	....-....	47-47	....-....	....-....	....-....	41-41-....-....
Det. M. & M. L. G.—Inc	78-78	....-....	74-74	....-....	70-70	....-....	....-....	69 $\frac{1}{2}$ -69 $\frac{1}{2}$	70-70-....-....-....
N. Y. Dock—50-year..4	97-98	95 $\frac{1}{2}$ -96 $\frac{1}{2}$	95 $\frac{1}{4}$ -95 $\frac{1}{4}$	95 $\frac{1}{4}$ -95 $\frac{1}{2}$	94-95 $\frac{1}{4}$	94 $\frac{1}{4}$ -94 $\frac{1}{4}$	94 $\frac{1}{2}$ -95	93 $\frac{1}{4}$ -95	94 $\frac{1}{2}$ -95	94 $\frac{1}{2}$ -95	93-94 $\frac{1}{4}$	93 $\frac{1}{2}$ -94
Provident Loan, '21.4 $\frac{1}{2}$	....-....	....-....	99-99	....-....	99-99-....-....-....-....-....-....-....
U. S. Red. & Refn'g..6	100-101 $\frac{1}{2}$	99 $\frac{1}{2}$ -100 $\frac{1}{2}$	98-99 $\frac{1}{2}$	99-102	95-102	101 $\frac{1}{2}$ -103	99-99 $\frac{1}{4}$	98 $\frac{1}{2}$ -99	97 $\frac{1}{2}$ -97 $\frac{1}{2}$	97-97 $\frac{1}{2}$	98-97	97-97

MISCELLANEOUS BONDS IN NEW YORK—1906 CONCLUDED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
COAL AND IRON.												
Col. F. & I.—Gen., s.f.3	104 -105	103 -105	102½-103½	.... - ....	.... - ....	100 -102½	.... - ....	97½- 97½	.... - ....	97½-100	99½- 99½	99½- 99½
Conv. debent., 1911..5	91½-102½	.... - ....	91½- 91½	.... - ....	.... - ....	.... - ....	88 - 88 - - - - -
Gr'd Riv. C. & O. 1st.6	.... - ....	.... - ....	.... - ....	102½-102½ - - - - - - - -
Col. Ind., 1st, conv. A.5	78 - 88½	77 - 84	76¼- 80½	73 - 80½	71½- 79	76 - 80	75 - 77½	74½- 75½ - - - -
1st, coll. tr., 1934. B 5	77½- 83½	74½- 80½	76 - 79	73 - 79½	73 - 78¾	76½- 79½	75 - 77½	74¼- 77	75½- 77	73 - 77	74¾- 76¾	74 - 77¾
Kan. & H. C. & C., 1st 5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105½-105½
Snady Creek Co.,....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	69½- 69½
Tenn. C. I. & Ry.—Gen.5	97¾-101½	100 -101½	99 -101	99½-100	100 -100	98 -100	97¼- 97¾	97 - 98	98 -100	97 - 97¾	97 - 97¾	96½- 97½
Tenn. Division..... .6	110½-110½	110½-110½	110½-110½	.... - ....	.... - ....	103 - 103	.... - ....	.... - ....	.... - ....	106 -107	106½-107	108¼-108¼
Birm. Div.. 1st, con.6	109 -110½	110 -110	109 -110½	109½-110	109 -110½	107 -111	106¼-108	108 -103	103¾-107¾	108½-108½	106½-109½	108 -103½
De Bard. C. & I.—Gn.6	.... - ....	103½-10¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 -100	.... - ....	.... - ....	.... - ....	102 -102
Va. Iron C. & C.—1st..5	91¼- 94½	94¼- 98½	93 - 94	95 - 95¼	93 - 95¼	94½- 96	95 - 97	97 - 98	95½- 95½	94 - 95	95 - 96	95 - 96

STOCKS.	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE		JULY		AUGUST		SEPTEMBER		OCTOBER		NOVEMBER		DECEMBER	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
RAILROADS.																								
Ann Arbor.....	.....	.....	35	- 37½	.....	.....	.....	.....	.....	.....	34	- 35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.....	.....	.....	66	- 70	70	- 74	74	- 76	75	- 75	78	- 79	.....	.....	.....	.....	.....	.....	75½- 75½	.....	.....	.....	.....	.....
Atchafalpa & S. Fe..	84½- 88½	87½- 89½	87½- 89½	86½- 89½	86½- 93½	82	- 91½	77½- 85½	76½- 84½	83½- 88	86½- 91½	88½- 91½	87½- 90½	82	- 89	85½- 89½	.....	.....	.....	.....	.....	.....	.....	.....
Pref.....	99	- 102	101	- 103½	102	- 104½	101½- 103½	101½- 102½	101½- 104½	101½- 103	102½- 105½	104½- 105½	103½- 105½	102	- 104½	103	- 105½	.....	.....	.....	.....	.....	.....	.....
Rights.....	.....	.....	5½- 8½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atlan. Coast Line RR.	120	- 125	121½- 126½	125½- 145½	142½- 170	146	- 159½	148½- 165	155	- 164½	159½- 170	161½- 169½	160½- 167½	158½- 167	157	- 164½	.....	.....	.....	.....	.....	.....	.....	.....
Baltimore & Ohio.....	100½- 106	102	- 108½	107½- 111½	104	- 111½	104½- 109½	107	- 114½	112½- 115½	112½- 117	110½- 113½	110½- 114½	108½- 114½	110½- 114½	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.....	95½- 97	97	- 98	91	- 97½	95½- 97½	96	- 97½	97	- 97½	97½- 99	97	- 100	97½- 97½	97	- 99½	97	- 97½	97	- 98½	97	- 98½	97	- 98½
Buff. Roch. & Pittsb...	154	- 159	.....	.....	.....	.....	146	- 157½	.....	.....	.....	.....	150	- 150	150	- 150	.....	.....	158	- 158	153	- 156	.....	.....
Pref.....	159	- 160	160	- 160	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	164½- 164½	158½- 158½	.....	.....	.....	.....
Rights.....	5	- 5½	5½- 5½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Buffalo & Susq., pref...	87½- 89½	88	- 89½	88	- 90½	90½- 91	90½- 91½	89½- 90½	89	- 91	86½- 91½	87	- 89	.....	.....	86	- 86	84	- 84	.....	.....	.....	.....	.....
Canadian Pacific.....	130½- 134½	133	- 141½	137	- 150½	145	- 155½	141½- 150½	145	- 152½	149	- 153½	154½- 165½	159½- 177½	168½- 176	168½- 176½	171½- 176	.....	.....	.....	.....	.....	.....	.....
Certificates.....	129½- 130½	130½- 140½	139½- 145½	151½- 154½	146½- 148½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Canada Southern.....	67½- 72½	69½- 70½	69½- 72	69½- 71½	68½- 70	68½- 69½	68½- 68½	69½- 74½	68½- 69	68½- 71	67	- 69½	68½- 73½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central of New Jersey.	190½- 196½	196	- 205½	198½- 203½	194½- 204½	190	- 198½	196	- 204	199	- 204½	202½- 220	210	- 216	210	- 235	220	- 232	220½- 228	.....	.....	.....	.....	.....
Chesapeake & Ohio.....	46½- 50½	49½- 52	49½- 50½	49½- 59½	45½- 51½	47½- 53½	51½- 55½	54	- 58½	53	- 59½	54½- 59½	51	- 56	53½- 57	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago & Alton.....	40½- 43½	41½- 43½	38½- 44½	32½- 42½	31	- 35½	35	- 36	35	- 37½	35½- 42½	35½- 36½	34	- 36½	32½- 34	30	- 33	.....	.....	.....	.....	.....	.....	.....
Pref.....	80	- 83½	82	- 82½	80	- 83½	80	- 83½	77½- 79½	77½- 81½	78½- 81	80½- 81½	.....	.....	75	- 79½	76	- 77½	75½- 76	.....	.....	.....	.....	.....
Chic. Burl. & Quincy...	210	- 250	250	- 250	230	- 235	215	- 215	202	- 202	205	- 205	201	- 205	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chic. & E. Illinois, pref.	142	- 143	142	- 143	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	135	- 135	.....	.....	.....	.....
Chicago Great West...	21½- 24½	22	- 24½	22	- 25½	19½- 24½	17½- 21½	18½- 20½	19½- 21	20	- 22½	20½- 22	21	- 22½	19½- 21½	20½- 22	.....	.....	.....	.....	.....	.....	.....	.....
4 per cent debenture...	85	- 86	85	- 86½	88	- 88½	84½- 87	83½- 87	86	- 86½	84½- 85	84½- 85	84½- 85	84½- 89	87½- 89½	86½- 87½	85½- 86½	.....	.....	.....	.....	.....	.....	.....
5 p. c. pref., A.....	65½- 68½	66½- 67½	62½- 67½	69½- 70½	60½- 64½	60	- 65	63	- 65	64	- 73½	72	- 78½	74½- 78½	74½- 76½	73	- 77	.....	.....	.....	.....	.....	.....	.....
4 p. c. pref., B.....	32½- 35½	34½- 37½	34	- 36½	32	- 37½	29	- 32½	29½- 32½	31	- 32½	31	- 35½	33½- 36½	33½- 36½	33½- 35½	33½- 35½	.....	.....	.....	.....	.....	.....	.....
Chic. Ind. & L., pref...	.....	.....	.....	.....	.....	.....	.....	.....	88	- 88	.....	.....	.....	.....	.....	88	- 88	.....	.....	.....	.....	.....	.....	.....
Chic. Milw. & St. Paul.	171½- 178½	175½- 181	173½- 183½	170½- 187½	168½- 179½	170½- 178	176½- 182½	179	- 187	176	- 184½	175	- 183	172½- 181½	175½- 182½	175½- 182½	.....	.....	.....	.....	.....	.....	.....	.....
Pref.....	182½- 192	188	- 190½	185	- 192	185	- 192½	183½- 188	186	- 186	186	- 189	186	- 191½	185½- 190	187	- 189½	183	- 189	186½- 191	.....	.....	.....	.....

b Ex-rights

STOCKS.	JANUARY	FEB'R.Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chic. & Northwest.....	205½-249	236-249	236½-246½	225-245	205-233	219½-208	206-212	212-224½	210½-218	214½-224½	213-223½	217-224
Pref.....	234-265	256-265½	257-263	250-263	250½-250½	....-....	210-240	210-249	244-244	240-243½	235-235	240-248½
Chic. R. I. & Pacific.....	170½-170½	170-171	....-....	170-170	....-....	164-164-....-....-....-....-....-....
Chic. St. Paul M. & O...	150-225	198-211	195-202½	175-195	170-185	173½-188	187½-190	190-199	190-192½	190-194	185-188½	185-191½
Pref.....	195-230	205-205	200-200½	....-....	....-....	....-....	....-....	197-200	195-195-....-....-....
Chic. Term'l Transfer..	7½-19½	14½-19½	16½-19	17-19½	17-18½	17-20	18-19½	17-19½	18-18	16½-19½	15½-19	14½-15
Pref.....	17½-32½	27-35½	31-36½	30-36	30-32½	30½-41	37½-42½	36½-41½	38-40½	37½-41½	37-41½	31-40
Clev. Cin. Chic. & St. L.	90-102½	94-100½	97½-111	91-108½	93½-100½	93½-99½	95½-99	97-104½	99-101	98½-101½	98½-100½	95-108½
Pref.....	120-120	120-121	119½-121½	118½-118½	118-119½	118-118	115½-120	....-....	118½-119½	....-....	117½-118-....
Cleve. Lor. & Wheel..	79-80	90-90	80-80	85-85	80-85	85-85	....-....	72-72	....-....	80-85	....-....	80-80
Pref.....	105-108½	108½-110	110-110	110-110	....-....	110-110	....-....	105½-105½-....-....-....-....
Cleve. & Pittsb. guar..	185-185	184½-184½	184½-184½	183½-183½	182½-182½	182½-183	183-183	....-....	182-182	183½-183½-....-....
Special.....	108½-108½-....-....-....-....-....-....-....-....-....-....-....
Colorado & Southern..	22½-25½	24½-26½	23-27	25-30½	24-28	26½-27½	27-29½	27½-29½	27-28½	27½-29½	25-29	28-30½
1st pref.....	60½-63	61½-64½	59½-62½	59-62½	58-58½	57-59	58-63	61½-64	60-62½	61½-63½	61-64½	64-69½
2d pref.....	35½-37½	36½-39½	34-37½	35-39½	32½-35½	34½-37½	37½-40½	39½-44½	39½-45½	42-44½	42-44½	44½-55
Delaware & Hudson...	180½-186	185-196	187-194½	183-196½	178½-188	179½-190½	188½-194½	193-225	211-220½	214-240½	220-237	220-227½
Rights.....	....-....	....-....	....-....	....-....	....-....	½-1	¾-1½-....-....-....-....-....
Del. Lack. & Western..	335-345	346-358	353½-400	372½-394	385-384½	380-381	380-425½	424½-470	450-455	457½-498½	452½-489	415-460
Denver & Rio Grande..	30½-33½	32-34	32½-36½	31-35½	27½-31½	27½-30½	29½-32½	31½-36½	33½-37½	33-35½	34-35½	34½-39½
Pref.....	85-86½	86½-89	87½-91	85-90½	83½-87	85½-89½	85½-87½	86½-90	88½-90½	88-89½	86½-88½	86½-91½
Des Mo. & Ft. Dodge...	23-23	22-24	24-28½	24-25	18-18½	21-24	21-23½	20-22½	....-....	20-20	16-26	23-27½
Det. So., vot. tr. ctis....	6½-9½	5-8½	5-6½	4½-6	....-....	*8-10½	9-11½	9½-10½	10-12½	11½-12½	11-11½	10-10½
Pref. voting tr. ctis....	31½-36	31½-36½	31½-32	33-34	....-....	*42-42	39-41	41-42	42-43	41½-42½	36-41	37-37
Duluth So. Sh. & Atl...	12½-17½	14½-16½	15-17	13-16½	11½-14	12-15	14-16½	15-16½	13½-16½	15-16½	15½-22½	18½-21½
Pref.....	25-37	31-35½	30½-34½	25-33½	21-27	24-29	28-31½	30½-33½	32½-36½	33-35½	35-44½	38½-41½
Erie.....	37½-44½	43-47½	44½-48½	41-47½	37½-43½	39½-44½	44½-48½	45½-52½	47½-52½	46½-50½	46½-50½	46½-49½
1st pref.....	75½-82½	79½-81½	79½-81½	76-82½	74½-79½	77½-82	81½-85	83½-85½	81½-83½	80½-82½	79½-82½	79½-81½
2d pref.....	55½-67½	64½-66½	65½-71½	61½-71½	61-67½	64½-71½	70½-75½	73½-78½	72½-77½	67½-73½	70½-75½	71½-75

NOTE.—Chic. & N. W. rights sold in June at 13½ to 16½. * Trust Co. certificates, assessment full paid. a Ex div. and rights. b Ex-rights.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.
Evansville & T. Haute.	68	- 72½	70	- 70	68	- 68	65	- 66	....	- ....	....	- ....	63	- 65	65	- 75	75	- 75	75	- 75	....	- ....	....	- ....
Pref.....	....	- ....	90	- 90	90	- 90	....	- ....	....	- ....	....	- ....	....	- ....	95	- 96	....	- ....	....	- ....	85	- 90	....	- ....
Ft. Worth & Den. City	44	- 46	44½	- 47	40½	- 61	61½	- 66	63	- 69	69½	- 70½	74	- 74	72	- 75	73	- 74	74	- 75	72¾	- 72¾	....	- ....
Great Northern, pref....	236	- 254	250	- 300	290	- 310	270	- 335	265	- 293	278	- 284	231	- 294½	287	- 326	311½	- 327½	314	- 327½	326¼	- 315	368	- 292
Rights .....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	33	- 35½	33	- 34½
Green B. & W.—Ser. A.	84	- 90	83	- 83½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	85	- 85	....	- ....	....	- ....	85	- 85	90	- 90
Deben. certs., Ser. B.	17½	- 21½	20½	- 24	19¾	- 23¾	20½	- 23½	17	- 23	20½	- 24½	22½	- 24½	22	- 23½	21	- 24½	22	- 23½	20	- 22½	19½	- 21
Hocking Valley.....	86½	- 91	89	- 93	91½	- 99	92	- 96	87	- 90½	90	- 93	91	- 91	91½	- 93½	90	- 92½	92	- 93½	93½	- 119½	112½	- 121½
Pref.....	90	- 93½	90½	- 92½	91¾	- 96¾	92½	- 95	91¾	- 92¾	92½	- 95½	92¾	- 93½	91½	- 94½	92	- 93	91½	- 94	93	- 97¾	92½	- 95½
Illinois Central.....	152¾	- 160¾	155	- 163¾	158	- 164	157	- 170	155	- 162½	157¾	- 167½	165½	- 175½	170½	- 180½	174¾	- 183	177	- 183	173¾	- 180	173	- 175¾
Leased lines stock.	104	- 104	....	- ....	....	- ....	104	- 104	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	105	- 105	....	- ....	....	- ....
Iowa Central.....	29	- 81½	29	- 32	27	- 29½	26	- 30½	24	- 23	24	- 27¾	26½	- 28½	27½	- 29½	27½	- 29½	27¾	- 29½	25½	- 28½	27	- 29½
Pref.....	55	- 58	54½	- 58½	54	- 57¾	53	- 57	50	- 50	50	- 52	51	- 54	53	- 58½	56	- 58	55½	- 59½	55	- 57¾	55½	- 61
Joliet & Chicago.....	....	- ....	180	- 180	....	- ....	183	- 182	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Kanawha & Michigan.	36	- 37½	30	- 37	37	- 39	....	- ....	29½	- 30½	30½	- 32½	....	- ....	83	- 33	35½	- 35½	34½	- 42½	39	- 50½	49	- 58½
K.C.F.S. & M. t. cts., pl.	81½	- 82½	82½	- 83	82½	- 84½	82¾	- 84	82	- 83½	81½	- 84	81¾	- 83½	82½	- 85½	84½	- 83½	85	- 87	84½	- 86½	82½	- 86
Kansas City Southern.	27½	- 31½	29½	- 34	27½	- 32	26½	- 32	22½	- 29	23½	- 27	25½	- 27	27	- 28½	25½	- 27½	24½	- 27½	26	- 32	29½	- 36½
Pref.....	52	- 65½	63½	- 70	63	- 67¾	59	- 66	55½	- 62¾	54	- 57	55½	- 58½	56¾	- 60½	54	- 56½	52½	- 58½	53½	- 64	60½	- 68½
Keok. & Des Moines....	....	- ....	14½	- 14¾	....	- ....	14	- 14	....	- ....	....	- ....	....	- ....	14	- 17½	13½	- 14½	....	- ....	15	- 16	16	- 17
Pref.....	....	- ....	....	- ....	52½	- 52½	....	- ....	40	- 40	45	- 45	46	- 50	51	- 52	....	- ....	....	- ....	....	- ....	....	- ....
Kingston & Pembroke.	....	- ....	....	- ....	....	- ....	....	- ....	6	- 6	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Lake Erie & Western...	35	- 41½	37	- 40½	39½	- 44½	34	- 41	30½	- 35	28½	- 31½	30½	- 30½	32	- 37	33	- 36	33½	- 34½	33	- 37½	35	- 47½
Pref.....	100	- 101	101½	- 101½	99½	- 106	100	- 100	97	- 97	91	- 96	....	- ....	96	- 96	95½	- 95½	95½	- 96½	95	- 95	95	- 99
Lake Shore.....	290	- 310	300	- 340	320	- 350	310	- 316	....	- ...	310	- 310	312	- 320	315	- 325	....	- ...	310	- 325	325	- 325	325	- 345
Long Island.....	56	- 56	60	- 65½	66½	- 61	56	- 56	50½	- 58½	52	- 55	54	- 57½	55½	- 71½	65	- 67	65	- 71	64	- 73½	67½	- 71
Louisville & Nashville.	134½	- 142½	137	- 141½	138½	- 145½	141	- 150½	140	- 148½	142½	- 151½	143½	- 150½	145	- 152½	144½	- 157½	149½	- 156½	146½	- 154½	149½	- 154½
Manhattan Elevated....	165	- 172	169½	- 175	166½	- 172½	161½	- 167½	161	- 164½	162½	- 166	164½	- 166½	165	- 167½	163½	- 166½	165½	- 167½	162½	- 166	161½	- 164½
Mexican Central	21½	- 24½	22	- 24½	23½	- 26	20	- 25½	18½	- 22½	19½	- 21½	20½	- 23	22	- 25	22½	- 24½	23½	- 25½	22½	- 24½	23½	- 25½
Michigan Central.....	....	- ....	135	- 150	150	- 150	....	- ....	132	- 152	130	- 130	....	- ...	140	- 155	140	- 140	140	- 140	146½	- 148	145	- 149½

b Ex rights

STOCKS.	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Minneap. & St. Louis..	56½-60	60-62	59-62½	63-64½	60-60	...-...	60-62	63-70½	68-73	73-84½	79-81½	78-82
Pref.....	86-87½	89-91	....-....	90-90	91-91	....-...	92-92	92½-100	98-102	102-106	100½-10½	100-102½
Minn. St. P. & S. S. M..	89½-99½	98-117½	111-122	110-120½	107½-117	114½-125	121½-129	123½-143½	134½-144	135-142½	136-140	136½-145
Pref.....	148-160	158½-161½	159-169½	157-165½	153½-159	155½-161½	158½-162½	162½-166½	164-170	160½-164	162½-166½	165-173
Mo. Kansas & Texas...	30-33½	30½-32½	30½-33½	26½-32½	24-29	25½-29½	27½-29½	28½-35	31½-35	31½-34½	33½-39½	35-39½
Pref.....	62-67½	63½-67	64-69	58-68½	56½-61½	57½-64½	62½-65½	63½-73	68½-72½	67-69½	67-72½	67-71½
Missouri Pacific.....	104½-108½	108½-109½	105½-110½	96-108½	94½-99	95½-102½	97½-101½	99½-109½	102½-108½	102½-106½	96½-101½	99-103½
Morris & Essex.....	....-...	185½-185½	190-190	....-....	....-....	....-....	....-....	185-185	186½-186½-....-....-....
Nashv. Chatt. & St. L..	137-146	141½-146½	145-147½	143-158	140-153½	146-148½	142-150	141½-153	145-154	148-148	146-148½	145½-152
Nat'l of Mexico—Pref...	40½-45	41½-43½	41-43	34½-40½	33½-36	34½-36	36½-38½	37½-39½	37½-38½	36-37½	25½-38	35½-40½
2d pref.....	21½-24½	22-23½	21-22½	20½-21	18½-19½	17½-18½	20-21½	20½-21½	19½-21	19-19	18½-20½	20-21½
N. Y. Cent. & Hud. Riv.	141½-149½	146½-161	154½-167½	141-163½	136½-145½	138½-146½	143½-149½	146½-156½	146½-152½	147½-154½	147½-152½	144-157
Rights.....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	4½-7
N. Y. Chic. & St. Louis.	42-46½	44-48	45-51½	47-55½	43-49	44-48½	47-53½	50-54½	49-56½	53-56½	51½-56	56-76½
1st pref.....	119-122½	117½-117½	115-115	115-116	...-....	...-....	114-117½	...-....	...-....	115-115	114½-111½	117-121
2d pref.....	75-82	75-80	78-83	77½-85	74-81½	78-81½	80-83½	80-84	80-85½	86-86½	82½-87½	88-95
N. Y. & Harlem..	400-400	....-....	402-402	...-...	400-400-....-....-....-....-....-....	...-...
N. Y. Lack. & West.	135-135	....-....	....-....	....-....	....-....	134½-134½	....-....	....-....	....-....	....-....	....-....	136-136
N. Y. N. Haven & Hartf.	198½-203	200½-210½	200-208	201½-204½	194-203	197½-200	199½-202½	201½-211	207-216	201½-209½	200-204½	191½-198½
Rights.....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	4½-5½
N. Y. Ontario & West...	40½-45½	43½-56½	53½-64	49-63½	44½-52½	49-53½	50½-53½	52½-58	52½-55½	52½-56½	50½-55½	50½-51½
Norfolk & Southern...	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	40-40	50-50-....-....
Norfolk & Western.....	77½-80½	79½-84½	83-88½	76½-87	76-80½	77½-85½	84½-87½	84½-87	83½-86½	84½-88½	83½-87	83-85½
Pref.....	92-94	91½-94½	93-94½	91½-91½	91½-93½	93-93½	93½-94	92½-96	92-92	92-93½	92-93	92½-93½
Northern Central.....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	206-220	216-222	223-223-....-....
Northern Pacific.....	....-....	....-....	....-....	165-178	169½-196	181-180	187½-208	204-216	205½-214	201-212½	191½-205½	193½-207½
Pacific Coast Co.....	78½-84	84½-98½	92-95½	87-94	84½-85½	84-89½	90-96	94-107½	103-107½	102½-109½	100-105	99½-107
1st pref.....	100-104	105-108	108-108	104-104	....-....	....-....	105-105	...-....	...-....	103-103	...-....-....
2d pref.....	85-86½	87-98	95-95	91-94½	85-89½	85-85	91-96½	95-107	04-106½	104-109	105-103½	107½-106

a Ex-dividend and rights. b Ex-rights.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Pennsylvania RR.....	135 - 139½	137¾-145½	140¼-147¾	137¾-144¾	131¾-140¾	133¾-141¾	140 - 143¾	142½-148	140½-145½	142½-145½	137½-146¾	138¾-144¾
Rights.....	.....	.....	.....	¾- ¾	.....	.....	.....	.....	.....	.....	.....	.....
Peoria & Eastern.....	27 - 34¾	32½- 45½	39¾- 48¾	40 - 48¾	32 - 37	40 - 40	35 - 43	40 - 44½	38 - 39	36 - 42	36 - 42	40 - 47½
Pere Marquette.....	77 - 97¾	98 - 106	100 - 101	.....	.....	100 - 100	.....	.....	99 - 101½	101 - 101	.....	.....
Pref.....	80 - 87	84½- 87½	.....	.....	.....	81 - 82½	78½- 80½	79 - 81	80½- 84½	83 - 84	.....	48 - 50
Pitts. Cinn. Ch. & St. L.	75 - 79	79¾- 83½	79½- 87¾	74 - 82	70 - 77½	76 - 78	76 - 80	78 - 83½	80 - 83½	80 - 83	80 - 83½	80½- 86¾
Pref.....	108 - 108	105 - 108	108½-112	108 - 109	106 - 106	.....	.....	105 - 110	106 - 106	.....	106 - 106	106 - 108½
Pitts. Ft. W. & Ch., gu.	185 - 185	184¾-184¾	184¾-184¾	184 - 185	183½-183½	182¾-185	.....	.....	182¾-182¾	.....	.....	.....
Railroad Securities,												
Ill. Cent. stk. tr. cts..	92 - 93½	93½- 96	95 - 96¾	95½- 96¾	96½- 96¾	96¾- 97	93½- 94½	95 - 100½	93½- 99½	97½- 99	98½- 98½	97½- 97½
Reading.....	79 - 90¾	88 - 97½	92½- 99¾	88¾- 99	86¾- 94½	91½-100¾	99½-108¾	103½-125¾	114½-124	119¾-129¾	128½-143¾	133½-141½
1st pref.....	91½- 93½	92 - 94	91 - 92½	91 - 93	90 - 92	90 - 92	91½- 95	92½- 95½	91 - 97	91½- 95½	91¾- 94½	91¾- 93
2d pref.....	84 - 89	88 - 92	89¾- 91¾	90 - 91½	85½- 87	87 - 91½	91½- 96	91½- 96	93 - 100½	97¾-100½	96 - 101	95 - 97½
Rensselaer & Saratog.	209¾-209¾	.....	.....	.....	.....	.....	.....	.....	.....	.....	210 - 210	.....
Rock Island Co.....	33¾- 37¾	34 - 37	32½- 36½	27¾- 36½	24¾- 30½	25½- 30½	29½- 32½	30¾- 35½	31½- 34½	23¾- 34½	23¾- 30½	21¾- 27
Pref.....	79¾- 85	79¾- 82¾	78½- 81¾	74 - 82	71½- 75	73 - 76	74¾- 77½	76 - 81½	78 - 80½	72¾- 81½	60½- 74	60½- 68¾
Rome Wat. & Ogdens..	.....	.....	.....	.....	.....	135½-135½	136 - 137	.....	.....	.....	134½-134½	.....
Rutland, pref.....	69 - 72½	69½- 69½	.....	.....	67 - 67	.....	60 - 63	64 - 64	60 - 65	58 - 58	.....	59 - 68
St. Jos. & Gr. Island...	13¾- 17¾	17 - 17¾	14 - 14	16¾- 17¾	13 - 13	12 - 15½	16 - 17½	17 - 18¾	17½- 19½	17¾- 22½	20 - 20	21 - 25
1st pref.....	54 - 58¾	57 - 5¾	51 - 55	52 - 58	46½- 48	47½- 52½	50 - 52½	52 - 57	56 - 62½	59 - 63	58 - 62½	62½- 65
2d pref.....	27¾- 29	27½- 29½	24½- 26½	26 - 27½	22 - 24½	20 - 23½	21½- 24½	23½- 28	27 - 31½	27½- 32½	31 - 32½	32½- 35
St. Law. & Adirondack	100 - 100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. L. & S. Fr., 1st pref	75 - 79½	78 - 79¾	77½- 81¾	75½- 78¾	73½- 73½	74 - 76½	77 - 78½	76 - 79¾	78½- 79¾	76½- 79	70 - 76	67 - 76
2d pref.....	70 - 71¾	70 - 73½	70 - 73½	65 - 71½	61 - 67½	64 - 68½	66½- 69½	68½- 71¾	66½- 70¾	64 - 71½	55¾- 66¾	45 - 62
C. & E. Ill. stk. tr. cts.	175 - 179½	177 - 178½	178 - 192	190 - 190	190 - 193	190 - 194½	183 - 190	190 - 190	190 - 190	180 - 194	181 - 181	.....
Pref. stock trust cts.	.....	134½-134½	133 - 133	132½-134½	132 - 133	133½-134	.....	135 - 135	.....	.....	130 - 134	.....
New stock tr. cts..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	75½- 76¾
St. Louis Southwest'n..	24½- 27½	25½- 27½	25 - 27½	22 - 27½	20 - 24½	22 - 24½	22½- 24½	23½- 27½	23½- 26	23 - 25	21 - 24	21 - 23½
Pref.	57 - 63½	60½- 64½	60½- 65½	56½- 66½	55½- 64½	59½- 61½	58 - 63	60 - 64½	60½- 64	53 - 62½	55 - 60½	55 - 60½

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Southern vot. tr. cts.												
stamped extended.....	32¾- 36	33¾- 36¾	33¾- 36¾	29¾- 35½	28 - 32	28½- 32½	32¼- 34½	33½- 36½	34½- 38	35 - 37½	33½- 36¾	33¾- 36¾
Pref. do do	96 - 97¾	97 - 98¾	98¾-100	95 - 97½	95 - 96½	96 - 97¾	98 - 99	98¾-100½	99¾-102½	98 -100¼	97½- 99¾	99 -100¼
M. & O. stock tr. cts.	...	98 - 98½	...	97 - 97	97¾- 97¾	...	99¾- 99¾	99¾-100¾	100¾-100¾	...	99 - 99	99 - 99
Southern Pacific Co.....	63¾- 68½	66½- 7¾	65¾- 71¾	58½- 69½	57¾- 63½	60½- 65¾	63 - 66½	64¼- 68½	64¾- 69¾	67¾- 72½	66¾- 70¾	64¾- 71¾
Pref.	115¾-118½	118 -121½	117¾-119	116¾-118½	116¾-119¾	117¾-121	117¾-118½	117¾-120¼	119¾-120½	119 -120½	118¾-121	117¾-122½
Texas Central.....	...	...	...	...	...	...	52 - 52	...	...	...	55 - 55	...
Pref. ....	...	...	...	...	...	...	82¼- 82½	...	...	...	90 - 90	...
Texas & Pacific.....	32¾- 35½	34¼- 38¾	37 - 41	29¾- 39½	30 - 33¾	31½- 34½	32¾- 34½	33¼- 37½	35 - 38	33¾- 36¾	32¼- 36¾	32¾- 35½
Tol. Peoria & Western	...	19 - 19	...	...	...	19 - 19	...	...	...	...	...	...
Tol. St. L. & W. v. tr. cts.	35¼- 36¾	35½- 37½	36 - 40¾	35 - 43¾	34¾- 39	37 - 39	37¾- 39½	37½- 38½	37¼- 39¾	36 - 39½	36½- 38¾	35 - 37½
Pref., vot. tr. cts.	51¾- 54¾	53¾- 56¾	52¾- 59¾	54¼- 65	52¾- 58½	55¾- 57¾	55½- 57½	57 - 59½	57¼- 59½	55½- 59½	56 - 58½	56½- 59½
Union Pacific.....	113 -123½	121 -137½	127 -139½	118 -137	115 -124½	119½-129	126½-131½	129½-138½	129¾-134½	130¾-135¾	127¾-138½	134¼-151¼
Pref.	97 - 98½	97 -101½	99¾-100	98 -100	96 - 98	96¾- 98¾	97 - 99	98¾- 99	96 - 96½	95¾- 97¼	95½- 9¾	96¾- 99½
Vandalia.....	...	...	...	85 -100¼	...	85¼- 86	...	...	...	...	83¾- 85	...
Wabash.....	20¾- 22½	21¾- 23¾	22 - 23¾	19 - 23¾	17¾- 20½	18¼- 20½	18½- 20	19 - 23	20¾- 24¼	20¾- 23¼	20½- 22½	20 - 21¼
Pref.	41 - 44½	43¾- 48	44¾- 47¾	41¼- 47¾	37 - 43	37¾- 41¾	38¾- 41¾	40 - 44½	40 - 45¼	40¾- 44¾	38¾- 42½	39¾- 42
Warren.....	...	...	...	...	...	...	...	...	185½-185½	...	...	...
Western Maryland....	...	...	...	...	...	...	...	...	...	...	27 - 29¾	26¼- 30
Wheeling & Lake Erie	17½- 19½	18½- 19½	18 - 19¾	16 - 19¾	15 - 17	15 - 17	15½- 18½	17 - 18½	16½- 18	17 - 17¾	16½- 18	17 - 19½
1st pref.	44½- 46½	45½- 48	44¾- 47¾	39¾- 45½	36 - 41	36¾- 41¾	38¾- 41	39 - 43¾	40 - 43	39 - 41¾	38 - 42	40 - 43¾
2d pref.	25¼- 27	26¾- 28¾	26 - 28¾	24 - 27	20 - 23¾	22¾- 25¾	23 - 25½	22 - 25½	23 - 26¼	25 - 25½	24 - 26¾	25 - 27½
Wisconsin Central....	21½- 24½	22½- 25½	22½- 25	20 - 24¾	20 - 24	21¾- 24¾	22¾- 24¾	23½- 33½	28¾- 32½	28 - 32¾	28 - 30¾	28 - 31¼
Pref.	45 - 54	49½- 54¼	50¾- 54¾	46¾- 54	45 - 50¾	47¾- 53	50¼- 52¼	51¾- 62¾	57¾- 61¾	59 - 64½	58½- 61½	58¾- 64
EXPRESS.												
Adams.....	236 -245	246¼-250	245 -245	240 -250	250 -250	.... - ..	242 -243	245 -249	.... - ....	243 -243 - -
American.....	209½-234	228 -246	228 -238	225 -238	234 -244½	220 -230	220 -225	230 -235	225 -230	222 -230	225 -230	221 -226
United States.....	120 -125	122 -134	123 -134	124 -129	122 -124	122 -125	123 -124¾	125 -126	121¾-125	120 -125	117 -123	110 -123½
Wells, Fargo & Co.	235 -247½	246 -260	249½-252	245 -250	245 -245	235 -235	235 -250	235½-245	.... - ....	235 -235	237 -245	226¼- 245

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
COAL & MINING.												
Amalgamated Copper..	70 - 77½	73½- 77½	76 - 81½	78½- 89½	75 - 84½	77½- 84½	81½- 84½	82½- 88½	79½- 84½	81½- 86½	78½- 90½	80 - 111½
American Coal.....	103¼-112½	105 - 110	108 - 123	110 - 130	100½-114	102½-109	106 - 114	113 - 119½	107½-125	115½-125½	115 - 158	152¼-205
Anaconda Copper	65 - 65½	64½- 64½	65½- 71½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	175 - 175	169 - 169 -
Central Coal & Coke...	43 - 48½	46 - 54	50½- 59	42½- 57½	38 - 47½	39½- 45½	43½- 48½	44½- 47½	41 - 46½	43½- 48½	40½- 49½	44½- 58½
Colorado Fuel & Iron..	95 - 95	85 - 100	100 - 105	100 - 104	95 - 95	.... - ..	.... - ....	80 - 92	93 - 93	93 - 94	91 - 91	24½- 35½
Pref.....	14½- 18½	16 - 17½	15½- 18½	14½- 17½	11½- 14½	11½- 14	12½- 14½	13½- 16	14½- 15½	15 - 17½	14 - 16½	15½- 20
Col. & H. Coal & Iron.	.... - ....	73 - 73	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	92½- 94½ -
Consolidation Coal.....	71 - 73	73 - 75½	75 - 78½	79 - 80	79 - 80	78½- 78½	.... - ....	77½- 80	77½- 80	80 - 80	80 - 81	81½- 83
Homestake Mining...	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	45 - 45 -
Lehigh & Wilkes Coal	.... - ....	42 - 42	42 - 42	.... - ....	42 - 42	42 - 42 - - - - - -
New Central Coal, new.	.... - ....	85½- 4	.... - ....	2½- 2½	.... - ....	.... - ....	.... - ....	1 - 1	2 - 2	1 - 2	1½- 3½	2½- 6
Ontario Silver Mining..	.... - ....	.... - ....	.... - ....	.... - ....	17 - 21	14½- 19½	12½- 16	13½- 16	13½- 15½	15½- 16	13½- 15½	14½- 17½
Pittsburg Coal of N. J..	.... - ....	.... - ....	.... - ....	.... - ....	73½- 80½	62½- 76½	45½- 64	50½- 57½	53½- 59½	54½- 59½	52½- 59	57½- 63½
Pref.....	1½- 1½	1½- 1½	1 - 1	.... - ....	1 - 1	1 - 1	.... - ....	½- ½	½- ½	1 - 1½	½- 1½ -
Quicksilver Mining.....	3½- 3½	.... - ..	2½- 4½	2½- 2½	2½- 2½	.... - ....	.... - ....	.... - ....	.... - ....	4 - 4½	3 - 3	3 - 4
Pref.....	68 - 73½	71½- 97½	86½- 99½	80½-106½	73 - 87½	74 - 85	83 - 92½	86½- 91½	82½- 88½	84½- 92½	90½-129	118½-148
Tennessee Coal & Iron	40 - 43½	42 - 52½	45 - 51½	41½- 50½	37 - 45	36 - 40	40 - 41½	41 - 42	40 - 43	39 - 42½	42 - 52	47 - 52½
Va. Iron Coal & Coke..												
VARIOUS.												
Allis-Chalmers.....	14 - 18	15½- 19	14½- 18	14½- 17½	13 - 15½	13½- 14½	14 - 19½	15½- 19½	15½- 18½	17 - 21½	18½- 21½	19½- 24½
Pref.....	64 - 66	62 - 68	56 - 64	51 - 62½	46½- 54½	50½- 52½	51½- 63½	54½- 64	53 - 61½	59½- 64½	59½- 63½	60½- 66½
Amer. Agric. Chemical	20 - 21½	21½- 22½	20 - 24½	24 - 29½	22 - 25½	23½- 24½	23½- 24½	23½- 25	22 - 25½	23½- 26	24 - 25½	23½- 26½
Pref.....	.... - ....	89½- 92	90½- 91½	89½- 91½	80½- 80½	.... - ....	.... - ....	95 - 95	93½- 93½	.... - ....	93½- 93½	91 - 91
Amer. Beet Sugar.....	24 - 24	24 - 26½	25 - 34½	27½- 32	25 - 31	24 - 24	25 - 25	23½- 25½	24½- 26½	24½- 26½	23 - 23½	23½- 33
Pref.....	77 - 77	78 - 82½	81 - 85	84½- 85	80 - 83	82 - 85	.... - ....	84 - 85	85 - 86	82½- 84	.... - ..	83½- 89
Amer. Car & Foundry.	31½- 34½	33 - 36½	34½- 39½	33½- 43½	31 - 37½	32½- 35½	34½- 37½	36½- 38½	35 - 35½	36½- 43½	37½- 42½	38½- 42½
Pref.....	91½- 94½	92½- 95½	93½-100½	96½-104½	94½- 99½	97 - 99	98 - 99½	99½-102	99 -101	99½-102½	100 -101	98 -102
NOTE.—Range for Col. Fuel & L. rights was ½ to 2½ in April.												

STOCKS.	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Amer. Cotton Oil Co....	33½-36½	33½-37	33½-36½	33½-38	30½-33½	30½-32½	27½-33½	29½-30½	29-31	30-33½	31-36½	34½-40½
Pref.....	95-95	95-97	98-95	93-95½	94-96½	92-95	89½-92	92½-95	95½-95½	97-97	92½-93½	91-93
Amer. Dist. Telegraph.	38-38	....	....	33-33	29-32½	29-31½	....	30½-31½	29½-32	31-40	37-45	....
Amer. Grass Twine.	10½-14	8-11	7½-9½	7-9	6½-7½	5½-6½	5½-6½	4½-6½	5½-8½	6½-10	8½-12½	9-11
Amer. Hide & Leather	9½-11½	9½-10½	9½-10½	8-10½	7½-9½	6-7½	6-7½	7-7½	6-7	6½-7½	6½-8½	9-11½
Pref.....	45½-51½	47½-52½	50½-55½	42-52½	40-47	34½-42½	34½-42½	36-40	31½-38	29½-34½	51-36½	34½-48½
American Ice Co.....	6½-6½	5½-7½	5½-5½	6-6	....	....	....	....	....	....	....	....
Pref.....	35½-36½	39-41	38½-40	39-39	....	....	....	....	....	....	....	....
Trust Co. cts.....	....	....	....	4½-6	4½-5½	4½-5	6-6	....	....	....	....	....
Pref. Trust Co. cts....	....	....	....	38-41½	34-39½	35-38	37-37	....	....	....	....	....
Amer. Ice Securities....	....	....	....	....	....	25-27½	24½-27	26-29½	26½-27½	26½-28½	26½-29½	29½-36
American Linseed.....	15½-18	15½-17½	16-20½	17½-22½	16½-19	18-18	17½-20½	18½-19	17-18½	17½-16½	16½-19½	18½-23
Pref.....	36-40	37-41	39½-46½	43-48½	42-46½	39½-41½	40-42½	41-42	39½-42½	40½-43½	38½-41	41-45
American Locomotive.	33-38	36½-43½	41½-52½	47-61½	44-53½	45½-49½	46½-50½	47½-56½	47½-54½	53½-71½	64-73½	67-76½
Pref.....	103½-111½	110-112½	111½-118½	113½-122½	108½-115½	110½-114	110½-112½	111½-119½	112½-116½	113-117½	113½-120½	115-118
American Maltng.....	6½-8½	7-7½	6½-8½	6-7½	5½-6½	5½-6½	5-5½	4½-4½	4-4½	4½-6½	5-6½	4½-5
Pref.....	25½-27½	23½-27½	25-28½	23½-26½	21½-24½	20-24	24-25½	22-25½	23-24½	24½-26½	25½-27½	25-26½
Trust Co. cts.....	....	....	....	....	....	....	....	....	....	....	5½-5½	5-5
Pref. Trust Co. cts....	....	....	....	....	....	....	....	....	....	....	25½-26	24½-26
Am. Smelt. Sec., pt. B.	....	....	....	....	....	97½-98½	98-98½	98-99½	97½-99½	98½-100	99-102	99½-100½
Am. Smelt'g & Refin'g.	79½-86½	85-92	89½-103½	103-123½	106½-118½	108½-119½	115-124½	123½-131½	122½-128½	125½-139½	137-157½	150½-170½
Pref.....	111½-119½	116½-119½	118-123½	121½-127	116½-122	117-122	119-123½	121½-128	120½-123½	120½-125½	122½-136	126½-137
American Snuff.....	169½-183	180-180	175-175	175-175½	163-170	....	....	170-170	183-200	189½-189½	185-200	225-250
Pref.....	99-100	99½-101½	99½-101	100-101½	102-105½	103-105½	102-103½	103-106½	103-106	105-105½	105-107	109½-110
Amer. Steel Foundries	12½-18	14½-17	15½-18½	13-17½	11½-15	8½-13	6½-10½	9½-10½	8½-10	10-14½	12-13½	12-14½
Pref.....	52½-65	60½-69½	60½-66½	54-67½	50-60	35½-53	36-39½	39½-41½	33-39½	39½-47½	43½-46½	45½-52½
Amer. Sugar Ref. Co...	13½-144½	142-145½	139½-149½	136-145½	130-138½	132-140	137-143½	141½-146	137-141	138½-144½	136½-144½	139-154½
Pref.....	137½-139½	139-139½	137½-140	137½-139½	133-137½	134½-136	136½-135½	139½-141	137½-139	138½-140	138-140	138½-140
Amer. Tel. & Cable Co.	95-99½	92½-94	91-93	....	90½-90½	90½-90½	92½-92½	....	93-93	92½-93	93-93	80-91

STOCKS.	JANUARY		FEBR'Y.		MARCH.		APRIL		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Amer. Teleph. & Teleg.	141½-148½	143	147	145½-146	143	145	136¾-140¾	139½-142	139	139¾	141½-143	139	140	138¾-138¾	135	136	131	140						
Amer. Tobacco Co., pf.	146½-156	140¾-140¾						
Am. Tobacco (new) pf.	91¾- 94¾	94	99¾	95¾- 98¾	95	99¾	94¾- 97¾	95¾- 98¾	96¾- 97¾	97	104	99¾-103¾	101¾-103	102	107¾	104¾-109¾								
American Woolen Co.	20½- 23½	22¾- 26¾	24	31	30	40½	29½- 35¾	32	35½	35	39	35½- 39¾	33	38¾	36¾- 43¾	37	47	40	46½					
Pref.	93	97	93	99¾	99½-108½	105	108½	102	105	101½-105½	102¾-104¾	102¾-105	101¾-105¼	102¾-106	104	106								
Rights	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Associat. Merch., 1st pf	96	97	97¾- 98	98¾- 99	98¾- 99	99½- 99½	99½-100	99	99¾	99¾-107¾	103	110	108	110½	107¾-108	107	108½							
Brooklyn Rap. Trans.	58½- 64¾	60¾- 66¾	64¾- 68¾	6½- 71¾	56¾- 63¾	61	70¾	67	73¾	68¾- 71¾	65¾- 72¾	70¾- 78¾	72¾- 91¾	83¾- 91¾										
Brooklyn Union Gas	203	209	210	215	209½-210	200	206	184½-205	190	192	....	....	180¼-189	180	180	175	180					
Bruns. Dock & C. Imp.	10¾- 12¾	11¾- 13¾	12¾- 14¾	13¾- 16¾	14¾- 15	14¾- 16¾	15¾- 15¾	14	15¾	15	16	14¾- 15¾	14¾- 16¾	16	22¾									
Butterick Co.	60	60¾	59	60	58	60	57¾- 57¾	57¾- 57¾	56	57	56	56	50	52¾						
Central Leather	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Cent. & So. Am. Tel'g'h	118	121	118½-121	120	125	123¾-125¾	125	127	....	....	....	....	....	....	....	....	....
Chic. Union Traction	9½- 13½	11½- 13¾	9½- 13	6½- 10¾	6¾- 8½	6	7¾	7	10	8½- 9¾	7¾- 13¾	10¾- 13¾	10¾- 12¾	10¾- 13¾										
Pref.	39½- 49	47½- 54	40	50	35	40	31	36¾	30¾- 39¾	37	39¾	35½- 45¼	40¾- 45	39¾- 43	38	42						
Consolidated Gas	194½-204½	201¾- 211	204	214	199	207	184½-202	186	193¾	183	192¾	185	193	180¾-187	182	190¾	175	186¾						
Cont'ntal Tobacco, pf.	128½-132¾	132¾-133¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Corn Products	17¾- 21¾	19½- 22¾	12¾- 20¾	11½- 14	9½- 14¾	8¾- 11	10	11¾	9	11¾	9¾- 13¾	12¾- 16¾	12¾- 15¾	14¾- 21										
Pref.	74	79	76¾- 78¾	62¾- 77¾	59	65	50	63¾	42	50	47	50	40	51	47¾- 53	51	57¾	52	55	52½- 63¾				
Detroit United Ry.	76½- 78½	77¾- 79¾	78	84¾	83	86¾	81¾- 90¾	89¾- 95	91¾- 94	92¾- 95¾	93¾- 95	91	94¾	91¾- 94¾	92¾- 9½									
Diamond Match	....	....	138¾-138¾	....	....	140	140	....	....	....	....	....	....	....	....	....	....
Distillers Sec't's Corp.	34¾- 39¾	36	38¾	37¾- 47	40¾- 47¾	40	45	41¾- 43¾	40¾- 44¾	42	44	41¾- 43¾	42	47¾	43¾- 48	46¾- 54¾								
Distill'g of Amer., pref.	....	....	....	50	55	53	53	....	....	....	....	....	....	....	....	....	....
Eastman Kodak	....	....	....	....	....	143¾-149¾	....	....	....	....	....	....	....	....	....	....	....
Elec. Storage Battery	86¾- 89¾	83¾- 88¾	81¾- 89¾	76	81	78	80	79	83	82	87¾	85¾- 88	83	85¾	81	83	80	83				
Federal Min. & Smelt	60	66¾	63	120	101	116	105	128	100	115	100	107¾	100	109	109	114	110	112	112	123¾	115	145	133	141
Pref.	75	79	78	97	80½- 96½	94½-107½	90	98½	92	96½	90	96½	93¾- 93	92	93½	96	110½	105	110½					

Ex-right which is 1d at ¼

b Ex-right s which s 1d at ¼.

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1905 CONTINUED.

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STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
General Chemical.....	57¾- 60		59¾- 59¾		56 - 56		59½- 61		62 - 62		60½- 62		61 - 63		63½- 63½		64½- 68		70 - 72¾		.... - ....		74 - 80
Pref.....	101½-101½		102 -104		102 -103½		101 -101½		103 -103		104 -104		104 -105		106 -106		105 -105½		106½-107½		106 -106½		105 -107	
General Electric.....	181½ 190½		185½-189½		184½-192		171 -191		169 -177½		172½-176¾		172 -180¾		178 -186		178 -183		179 -190¾		181½-190¾		174 -187½	
Rights.....	.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		9 - 9¾
Gold & Stock Teleg'ph. - - - - - - - - - - - -	
Havana Electric.....	.... - ....		.... - ....		.... - ....		15 - 17		15¾- 17		15 - 15		15¾- 19		18¾- 25½		23¾- 24¾		23½- 30½		28½- 37½		33½- 38½
Pref.....	.... - ....		.... - ....		.... - ....		60 - 62½		.... - ....		50 - 61¾		63 - 65¾		65 - 74		70½- 73		71½- 77½		75 - 79½		75½- 82
H. B. Claflin Co.....	100¾-100¾		101½-102		.... - ....		105¾-105¾		107 -107		.... - ....		.... - ....		.... - ....		110 -110	 - - -	
1st pref.....	.... - ....		.... - ....		.... - ....		94¾- 94¾		.... - ....		.... - ....		.... - ....		.... - ....		97 - 97	 - - -	
2d pref.....	.... - ....		.... - ....		.... - ....		100¾-100¾		101 -101	 - - - - - - -	
International Paper...	20½- 23½		20 - 23		21 - 25½		20¾- 24½		18½- 21½		18½- 20		18¾- 20½		19½- 22½		19½- 23½		21½- 24½		20½- 24½		22½- 25½	
Pref.....	76½- 78½		76½- 78		76½- 82		73 - 82½		78 - 79½		78½- 79½		78 - 79½		78½- 80½		78 - 80½		78½- 82½		79 - 87½		83½- 88½	
International Power...	65 - 67		66 -100		88 - 93¾		92¾- 97½		.... - ....		60 - 85		70 - 75		66 - 72		57 - 65		48 - 55		49 - 60½		55 - 60
Internat. Steam Pump.	37 - 39		37½- 40½		39 - 39½		32 - 37½		29 - 33		27½- 30		27 - 29½		29½- 29½		23 - 28		27 - 28½		29½- 30		20 - 23	
Pref.....	86½- 87½		86½- 87		85 - 89½		89½- 88½		78½- 83½		78½- 81½		80 - 81½		82½- 82½		82 - 85½		81 - 85		81½- 88		78½- 82½	
Knick. Ice Chicago)....	10 - 10		12 - 13		13 - 20½		16½- 21½		18 - 20½		19½- 24½		24½- 34½		31½- 84½		29½- 32½		29 - 32½		23 - 53½		50½- 63	
Pref.....	60 - 61		61½- 64		66 - 73		75 - 76		.... - ....		64 - 64		73½- 75½		74 - 74½		.... - ....		.... - ....		72 - 76		75 - 80
Laclede Gas, St. Louis	.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		105 -105	 - - - - -	
Pref.....	.... - ....		.... - ....		100 -101		.... - ....		.... - ....		105 -105		.... - ....		.... - ....		9 - 9		9 - 9		.... - ....		8 - 13
Manhattan Beach Co.	9½- 9½		12 - 14		10 - 12		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		9 - 9		9 - 9	 - -	
Metropol'n Securities...	73 - 79½		77½- 84½		81 - 91		75½- 88½		74½- 79½		76½- 84		81 - 85½		81½- 85½		79½- 83½		76½- 82½		68½- 79½		71½- 86½	
Metropolitan Street...	114½-121½		115½-123½		121 -125½		115 -123½		114 -119½		117 -128		125 -131		126½-133		124 -129½		117½-127½		114½-125½		117½-130½	
Montreal L. H. & Pow.	.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		92½- 92½	 - - -	
National Biscuit.....	54½- 56½		54½- 60		58½- 62½		59½- 66½		57 - 62		60 - 63½		54½- 62½		52 - 60		54 - 57½		54½- 56½		55 - 58½		56½- 60½	
Pref.....	115½-116½		115½-118		117 -120½		117½-120		116½-119		117 -118½		112 -118		110 -115		112½-114		113 -116		112½-115		113½-116½	
Nat. Kramel. & Stamp.	18½- 22½		19 - 26½		23½- 25½		24 - 31½		25 - 28½		20 - 26½		22 - 27		11 - 25½		12½- 16½		14½- 16½		14½- 18		15½- 17½	
Pref.....	90 - 90		89½- 91		92 - 93		92 - 94		90½- 92½		86 - 91		89 - 91		80 - 90½		86 - 88½		86 - 90		88 - 90		88 - 88	
National Lead Co.....	24½- 27½		26½- 38½		33½- 47½		42½- 51½		41½- 49½		43 - 47½		43½- 47½		43½- 49½		44½- 45½		45½- 52½		46½- 74½		73½- 89½	
Pref.....	97½-101½		101 -111½		102½-111		105½-110		104 -109		103 -104½		103½-105½		105 -105½		101½-102½		103½-107		105 -109½		102½-109½	
	a Ex-div. and rights.																							

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
New York Air Brake..	147	-159	150	-154 $\frac{3}{8}$	149	-159 $\frac{1}{2}$	154	-161 $\frac{3}{8}$	140	-154	146	-152	145 $\frac{1}{2}$ -152	151 $\frac{3}{8}$ -157 $\frac{3}{8}$	151 $\frac{3}{8}$ -155 $\frac{3}{8}$	150	-162 $\frac{1}{2}$	159	-168 $\frac{3}{4}$	161	-167 $\frac{3}{4}$	161	-167 $\frac{3}{4}$	161	-167 $\frac{3}{4}$
N. Y. Dock.....	26 $\frac{1}{2}$	-26 $\frac{1}{2}$	23	-27	23 $\frac{1}{2}$	-24	....	-....	21 $\frac{1}{2}$	-24	24	-25	28	-28	....	-....	26 $\frac{1}{2}$	-26 $\frac{1}{2}$	25 $\frac{1}{2}$	-27 $\frac{1}{2}$	27	-34 $\frac{1}{2}$	27	-34 $\frac{1}{2}$
Pref.....	59	-59 $\frac{1}{2}$	60	-63	59	-66	59	-61	61	-62 $\frac{3}{4}$	63 $\frac{1}{2}$	-67 $\frac{1}{2}$	67 $\frac{1}{2}$	-67 $\frac{1}{2}$	67	-75	72 $\frac{1}{2}$	-77 $\frac{1}{2}$	....	-....	74 $\frac{1}{2}$	-77 $\frac{1}{2}$	76	-79
N. Y. & N. J. Teleph....	167	-168 $\frac{1}{2}$	170 $\frac{1}{2}$	-172 $\frac{1}{2}$	173	-174	170	-172	171 $\frac{1}{4}$	-173 $\frac{1}{4}$	167	-172 $\frac{1}{2}$	....	-....	168 $\frac{1}{2}$	-170	167	-167	168 $\frac{1}{2}$	-171	169 $\frac{1}{2}$	-170	....	-....
Rights.....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	12 $\frac{1}{2}$	-13 $\frac{1}{2}$	....	-....
No. Am. Co., new stock	98	-104	100 $\frac{3}{4}$	-105	100	-104	100	-107	97 $\frac{1}{2}$	-163	97 $\frac{3}{4}$	-100 $\frac{3}{4}$	98	-101 $\frac{1}{2}$	99	-103	93 $\frac{3}{4}$	-100	96	-99	95 $\frac{1}{2}$	-103	97	-102	
Rights.....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....
Pacific Mail S. S.....	42	-49 $\frac{1}{2}$	43 $\frac{1}{4}$	-48 $\frac{1}{2}$	43 $\frac{1}{4}$	-47 $\frac{1}{2}$	38	-46 $\frac{1}{2}$	33	-39 $\frac{1}{2}$	37	-44	42	-44 $\frac{1}{2}$	42 $\frac{1}{2}$	-48 $\frac{1}{2}$	42 $\frac{3}{4}$	-46	44 $\frac{1}{2}$	-50 $\frac{1}{2}$	45 $\frac{1}{2}$	-51 $\frac{1}{2}$	46 $\frac{1}{2}$	-53 $\frac{1}{2}$	
Peoples' G.-L. & C., Ch.	105 $\frac{1}{4}$	-108 $\frac{1}{2}$	106 $\frac{1}{2}$	-109 $\frac{1}{2}$	107 $\frac{1}{2}$	-114	102 $\frac{1}{2}$	-115 $\frac{1}{2}$	97 $\frac{1}{4}$	-110	99 $\frac{3}{4}$	-104 $\frac{1}{2}$	104	-106 $\frac{1}{2}$	103 $\frac{1}{4}$	-107 $\frac{1}{2}$	101 $\frac{1}{4}$	-104 $\frac{1}{2}$	102 $\frac{1}{2}$	-105 $\frac{1}{2}$	100	-105 $\frac{1}{2}$	99	-109	
Phila. Rapid Translt..	....	-....	....	-....	118 $\frac{1}{4}$	-124	120 $\frac{1}{2}$	-132	123	-124	112 $\frac{1}{2}$	-117	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....
P. Lorillard, pref.....	120 $\frac{1}{4}$	-122	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....
Pressed Steel Car.....	33 $\frac{1}{2}$	-38 $\frac{1}{2}$	35 $\frac{1}{2}$	-39	36	-41 $\frac{1}{2}$	36	-46 $\frac{1}{2}$	34	-40 $\frac{1}{2}$	36 $\frac{1}{2}$	-39 $\frac{1}{2}$	38	-43	42	-47 $\frac{1}{2}$	42	-46	45	-53 $\frac{1}{2}$	47 $\frac{1}{2}$	-53 $\frac{1}{2}$	51 $\frac{1}{2}$	-58 $\frac{1}{2}$	
Pref.....	88	-92 $\frac{1}{2}$	87	-91 $\frac{1}{2}$	87 $\frac{3}{4}$	-94 $\frac{1}{2}$	93 $\frac{1}{2}$	-99 $\frac{1}{2}$	90 $\frac{1}{2}$	-96	90 $\frac{1}{2}$	-94	93 $\frac{1}{2}$	-95 $\frac{1}{2}$	95	-97 $\frac{1}{2}$	95 $\frac{1}{2}$	-96 $\frac{1}{2}$	96	-101 $\frac{1}{2}$	97	-101 $\frac{1}{2}$	99	-101 $\frac{1}{2}$	
Pullman Co. (The).....	237	-243	242	-254	242	-250 $\frac{1}{2}$	238 $\frac{1}{4}$	-243 $\frac{1}{2}$	230	-240	237	-240	239	-241 $\frac{1}{2}$	240	-253	247 $\frac{1}{4}$	-256	249	-257 $\frac{1}{2}$	244	-253	245	-250	
Railway Steel-Spring..	32	-34 $\frac{1}{2}$	33 $\frac{1}{2}$	-37	33	-38	33 $\frac{1}{4}$	-40 $\frac{1}{2}$	30	-36 $\frac{1}{2}$	30 $\frac{1}{2}$	-33	33	-36 $\frac{1}{2}$	35 $\frac{1}{2}$	-37 $\frac{1}{2}$	35	-48	42 $\frac{1}{2}$	-47 $\frac{1}{2}$	46 $\frac{1}{2}$	-62 $\frac{1}{2}$	58	-63 $\frac{1}{2}$	
Pref.....	93	-94 $\frac{1}{2}$	93 $\frac{1}{2}$	-98	93 $\frac{1}{2}$	-97 $\frac{1}{2}$	95 $\frac{1}{2}$	-103 $\frac{1}{2}$	95 $\frac{1}{2}$	-99	95 $\frac{1}{2}$	-98 $\frac{1}{2}$	97	-99 $\frac{1}{2}$	97	-101 $\frac{1}{2}$	93 $\frac{1}{2}$	-105	102	-104	102 $\frac{1}{4}$	-108	103	-105 $\frac{1}{2}$	
Repub. Iron & Steel....	15	-17 $\frac{1}{2}$	16	-23 $\frac{1}{2}$	18	-23 $\frac{1}{2}$	17 $\frac{1}{2}$	-24 $\frac{1}{2}$	15 $\frac{1}{2}$	-19 $\frac{1}{2}$	16 $\frac{1}{2}$	-20 $\frac{1}{2}$	19 $\frac{1}{2}$	-21 $\frac{1}{2}$	20 $\frac{1}{2}$	-24 $\frac{1}{2}$	20	-24 $\frac{1}{2}$	23 $\frac{1}{2}$	-27 $\frac{1}{2}$	23 $\frac{1}{2}$	-33 $\frac{1}{2}$	32	-36 $\frac{1}{2}$	
Pref.....	67	-71 $\frac{1}{2}$	68 $\frac{1}{2}$	-87 $\frac{1}{2}$	76	-83 $\frac{1}{2}$	71 $\frac{1}{2}$	-84 $\frac{1}{2}$	68 $\frac{1}{2}$	-76	71 $\frac{1}{2}$	-79	78 $\frac{1}{2}$	-84	83	-90	87	-93 $\frac{1}{2}$	92 $\frac{1}{2}$	-95 $\frac{1}{2}$	92 $\frac{1}{2}$	-104	102 $\frac{1}{2}$	-108	
Rubber Goods Mfg.....	25 $\frac{1}{2}$	-28 $\frac{1}{2}$	25	-27 $\frac{1}{2}$	24	-31 $\frac{1}{2}$	29 $\frac{1}{2}$	-35 $\frac{1}{2}$	29	-38	31 $\frac{1}{2}$	-34 $\frac{1}{2}$	33 $\frac{1}{2}$	-35 $\frac{1}{2}$	34 $\frac{1}{2}$	-35	34	-89	33	-38 $\frac{1}{2}$	37	-39	38 $\frac{1}{2}$	-41 $\frac{1}{2}$	
Pref.....	94	-95 $\frac{1}{2}$	95 $\frac{1}{2}$	-99	95 $\frac{1}{2}$	-105 $\frac{1}{2}$	104	-109 $\frac{1}{2}$	102	-109	100	-104 $\frac{1}{2}$	104	-104 $\frac{1}{2}$	105	-105 $\frac{1}{2}$	104	-104	104	-105 $\frac{1}{2}$	103 $\frac{1}{2}$	-105	105	-106	
Gloss-Sheffield St'l & I.	60	-63 $\frac{1}{2}$	61	-118 $\frac{1}{2}$	83 $\frac{1}{2}$	-108	80	-100	69 $\frac{1}{2}$	-84	70 $\frac{1}{2}$	-83 $\frac{1}{2}$	80	-87 $\frac{1}{2}$	85 $\frac{1}{2}$	-93 $\frac{1}{2}$	83 $\frac{1}{2}$	-95 $\frac{1}{2}$	69	-73 $\frac{1}{2}$	69 $\frac{1}{2}$	-95 $\frac{1}{2}$	86 $\frac{1}{2}$	-94 $\frac{1}{2}$	
Pref.....	100	-102 $\frac{1}{2}$	104 $\frac{1}{4}$	-130	....	-....	115	-115	104	-104	105 $\frac{1}{2}$	-195 $\frac{1}{2}$	105	-107	107	-107 $\frac{1}{2}$	105	-105	110	-112	112 $\frac{1}{2}$	-114 $\frac{1}{2}$	....	-....
Stand. Rope & Twine..	3 $\frac{1}{2}$	-3	1	-2	3 $\frac{1}{2}$	-1 $\frac{1}{2}$	3 $\frac{1}{2}$	-1 $\frac{1}{2}$	3 $\frac{1}{2}$	-1	3 $\frac{1}{2}$	-3 $\frac{1}{2}$	3 $\frac{1}{2}$	-1	1	-1 $\frac{1}{2}$	1	-1 $\frac{1}{2}$	1	-2	1 $\frac{1}{2}$	-1 $\frac{1}{2}$	....	-....
Texas Pac. Land Trnst	37 $\frac{1}{2}$	-38	38 $\frac{1}{2}$	-42 $\frac{1}{2}$	40	-46 $\frac{1}{2}$	41 $\frac{1}{2}$	-45 $\frac{1}{2}$	40 $\frac{1}{2}$	-42	40 $\frac{1}{2}$	-43 $\frac{1}{2}$	42 $\frac{1}{2}$	-43 $\frac{1}{2}$	42 $\frac{1}{2}$	-46 $\frac{1}{2}$	44	-48 $\frac{1}{2}$	47	-48	48	-65 $\frac{1}{2}$	61 $\frac{1}{2}$	-66	
Third Avenue.....	129 $\frac{1}{2}$	-131	128	-134 $\frac{1}{2}$	128 $\frac{1}{2}$	-132 $\frac{1}{2}$	124	-131 $\frac{1}{2}$	125	-129	126	-132	126 $\frac{1}{2}$	-131 $\frac{1}{2}$	127	-129 $\frac{1}{2}$	126 $\frac{1}{2}$	-128 $\frac{1}{2}$	124	-126	122	-123	120	-141	
Toledo Rys. & Light....	22 $\frac{1}{4}$	-23	22 $\frac{1}{4}$	-26 $\frac{1}{4}$	25 $\frac{1}{2}$	-36	30 $\frac{1}{2}$	-37 $\frac{1}{2}$	31 $\frac{1}{4}$	-35	34	-35	33 $\frac{1}{2}$	-35	34 $\frac{1}{2}$	-35 $\frac{1}{2}$	31 $\frac{1}{4}$	-35	32 $\frac{1}{2}$	-35 $\frac{1}{2}$	32 $\frac{1}{4}$	-33	32 $\frac{1}{4}$	-33	
Twin City Rap. Tran....	105	-109 $\frac{1}{2}$	105	-108	107 $\frac{1}{2}$	-115 $\frac{1}{2}$	108	-122 $\frac{1}{2}$	108	-115 $\frac{1}{2}$	109 $\frac{1}{4}$	-114 $\frac{1}{4}$	110 $\frac{1}{2}$	-115	113 $\frac{1}{2}$	-119 $\frac{1}{2}$	115	-118 $\frac{1}{2}$	115 $\frac{1}{2}$	-119 $\frac{1}{2}$	114	-117	114	-118	
Pref.....	....	-....	....	-....	155 $\frac{1}{4}$	-168	154	-154	153 $\frac{1}{2}$	-157 $\frac{1}{2}$	160	-160	....	-....	....	-....	....	-....	....	-....	....	-....	160	-160
Rights.....	-....	-....	-....	-....	-....	3 $\frac{1}{2}$	-5 $\frac{1}{2}$	3 $\frac{1}{2}$	-5 $\frac{1}{2}$	-....	-....	-....	-....	-....	

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1905 CONCLUDED.

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STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Union Bag & Paper....	9 - 10 $\frac{1}{2}$	9 $\frac{1}{2}$ - 10 $\frac{1}{2}$	10 - 14 $\frac{1}{2}$	11 - 15 $\frac{1}{2}$	9 $\frac{1}{2}$ - 13 $\frac{1}{2}$	8 $\frac{1}{2}$ - 11 $\frac{1}{2}$	9 - 11 $\frac{1}{2}$	10 - 11 $\frac{1}{2}$	10 - 11 $\frac{1}{2}$	11 $\frac{1}{2}$ - 15 $\frac{1}{2}$	12 $\frac{1}{2}$ - 15	13 $\frac{1}{2}$ - 15 $\frac{1}{2}$
Pref.....	63 - 73 $\frac{1}{2}$	73 - 76 $\frac{1}{2}$	74 $\frac{1}{2}$ - 79 $\frac{1}{2}$	76 - 82	74 $\frac{1}{2}$ - 77 $\frac{1}{2}$	69 - 74 $\frac{1}{2}$	72 $\frac{1}{2}$ - 74 $\frac{1}{2}$	73 $\frac{1}{2}$ - 81	75 $\frac{1}{2}$ - 80 $\frac{1}{2}$	79 - 82 $\frac{1}{2}$	79 - 82 $\frac{1}{2}$	80 - 82 $\frac{1}{2}$
United Fruit.....	106 $\frac{1}{2}$ - 108 $\frac{1}{2}$	106 $\frac{1}{2}$ - 114 $\frac{1}{2}$ - - - - - - - - - -
United Rys. Inv. of S.F.	21 $\frac{1}{2}$ - 26	26 $\frac{1}{2}$ - 39 $\frac{1}{2}$	37 $\frac{1}{2}$ - 50	37 - 48 $\frac{1}{2}$	39 $\frac{1}{2}$ - 43 $\frac{1}{2}$	41 $\frac{1}{2}$ - 56 $\frac{1}{2}$	57 $\frac{1}{2}$ - 66 $\frac{1}{2}$	64 $\frac{1}{2}$ - 74	71 $\frac{1}{2}$ - 79 $\frac{1}{2}$	75 $\frac{1}{2}$ - 77 $\frac{1}{2}$	76 $\frac{1}{2}$ - 89 $\frac{1}{2}$	87 - 92 $\frac{1}{2}$
Pref.....	64 $\frac{1}{2}$ - 72 $\frac{1}{2}$	72 $\frac{1}{2}$ - 80	78 - 89	80 - 87	78 - 84 $\frac{1}{2}$	79 $\frac{1}{2}$ - 88	85 $\frac{1}{2}$ - 87 $\frac{1}{2}$	87 $\frac{1}{2}$ - 90	86 - 91 $\frac{1}{2}$	90 - 92	90 - 91 $\frac{1}{2}$	88 $\frac{1}{2}$ - 94 $\frac{1}{2}$
Un. Rys. of St. L., pref.	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	80 $\frac{1}{2}$ - 82	80 - 80 $\frac{1}{2}$	80 $\frac{1}{2}$ - 82	81 - 81 $\frac{1}{2}$	81 $\frac{1}{2}$ - 82 $\frac{1}{2}$	81 $\frac{1}{2}$ - 85	83 - 85
U. S. Cast Ir. Pipe & F.	19 $\frac{1}{2}$ - 25 $\frac{1}{2}$	24 $\frac{1}{2}$ - 31 $\frac{1}{2}$	29 $\frac{1}{2}$ - 34	29 $\frac{1}{2}$ - 35 $\frac{1}{2}$	27 $\frac{1}{2}$ - 31 $\frac{1}{2}$	28 $\frac{1}{2}$ - 31	30 - 32 $\frac{1}{2}$	29 $\frac{1}{2}$ - 32 $\frac{1}{2}$	29 $\frac{1}{2}$ - 31 $\frac{1}{2}$	31 $\frac{1}{2}$ - 41	36 $\frac{1}{2}$ - 43 $\frac{1}{2}$	40 $\frac{1}{2}$ - 48 $\frac{1}{2}$
Pref.....	79 $\frac{1}{2}$ - 86 $\frac{1}{2}$	84 - 90	87 - 91 $\frac{1}{2}$	90 $\frac{1}{2}$ - 97 $\frac{1}{2}$	90 - 95	90 - 94 $\frac{1}{2}$	92 $\frac{1}{2}$ - 94 $\frac{1}{2}$	91 - 94	90 $\frac{1}{2}$ - 91 $\frac{1}{2}$	91 $\frac{1}{2}$ - 97 $\frac{1}{2}$	92 $\frac{1}{2}$ - 96 $\frac{1}{2}$	91 $\frac{1}{2}$ - 95 $\frac{1}{2}$
U. S. Leather.....	12 $\frac{1}{2}$ - 14 $\frac{1}{2}$	12 - 14 $\frac{1}{2}$	11 $\frac{1}{2}$ - 14	11 - 13	11 $\frac{1}{2}$ - 13	11 $\frac{1}{2}$ - 13 $\frac{1}{2}$	12 $\frac{1}{2}$ - 13 $\frac{1}{2}$	13 - 13 $\frac{1}{2}$	12 $\frac{1}{2}$ - 13	12 $\frac{1}{2}$ - 16	14 $\frac{1}{2}$ - 14 $\frac{1}{2}$	14 - 15
Pref.....	100 $\frac{1}{2}$ - 102 $\frac{1}{2}$	102 $\frac{1}{2}$ - 106 $\frac{1}{2}$	103 $\frac{1}{2}$ - 109 $\frac{1}{2}$	107 $\frac{1}{2}$ - 109 $\frac{1}{2}$	106 - 107 $\frac{1}{2}$	107 - 108 $\frac{1}{2}$	108 $\frac{1}{2}$ - 111 $\frac{1}{2}$	110 $\frac{1}{2}$ - 111	109 $\frac{1}{2}$ - 111 $\frac{1}{2}$	111 - 115 $\frac{1}{2}$	117 $\frac{1}{2}$ - 119	115 $\frac{1}{2}$ - 118 $\frac{1}{2}$
Trust Co. ctfs.....	.... - ....	11 $\frac{1}{2}$ - 12 $\frac{1}{2}$	11 - 14 $\frac{1}{2}$	11 $\frac{1}{2}$ - 14 $\frac{1}{2}$	10 $\frac{1}{2}$ - 13 $\frac{1}{2}$	11 - 14	13 $\frac{1}{2}$ - 14 $\frac{1}{2}$ - - - - -
Pref. Trust Co. ctfs.....	.... - ....	103 $\frac{1}{2}$ - 106 $\frac{1}{2}$	103 $\frac{1}{2}$ - 107 $\frac{1}{2}$	107 - 110	103 - 108 $\frac{1}{2}$	107 $\frac{1}{2}$ - 111 $\frac{1}{2}$	111 $\frac{1}{2}$ - 114 - - - - -
U. S. Realty & Impt....	77 - 82	81 $\frac{1}{2}$ - 91	89 - 93 $\frac{1}{2}$	88 - 96 $\frac{1}{2}$	84 $\frac{1}{2}$ - 90	89 - 94	89 - 93	89 $\frac{1}{2}$ - 94 $\frac{1}{2}$	87 - 91	85 $\frac{1}{2}$ - 89 $\frac{1}{2}$	84 - 87 $\frac{1}{2}$	84 - 91
U. S. Reduc. & Refin'g.	.... - ....	18 - 18	22 $\frac{1}{2}$ - 29	27 $\frac{1}{2}$ - 40 $\frac{1}{2}$	26 $\frac{1}{2}$ - 33	26 $\frac{1}{2}$ - 33 $\frac{1}{2}$	29 $\frac{1}{2}$ - 34 $\frac{1}{2}$	31 - 35 $\frac{1}{2}$	28 $\frac{1}{2}$ - 32	27 $\frac{1}{2}$ - 31 $\frac{1}{2}$	27 $\frac{1}{2}$ - 30 $\frac{1}{2}$	29 - 32 $\frac{1}{2}$
Pref.....	35 - 35	.... - ....	41 - 55 $\frac{1}{2}$	55 - 70 $\frac{1}{2}$	56 $\frac{1}{2}$ - 63 $\frac{1}{2}$	60 - 67 $\frac{1}{2}$	66 - 70	62 $\frac{1}{2}$ - 73 $\frac{1}{2}$	65 $\frac{1}{2}$ - 73	64 $\frac{1}{2}$ - 72 $\frac{1}{2}$	64 $\frac{1}{2}$ - 73	67 $\frac{1}{2}$ - 72 $\frac{1}{2}$
U. S. Rubber Co.....	83 $\frac{1}{2}$ - 88 $\frac{1}{2}$	36 $\frac{1}{2}$ - 44 $\frac{1}{2}$	40 - 43 $\frac{1}{2}$	36 $\frac{1}{2}$ - 45 $\frac{1}{2}$	35 $\frac{1}{2}$ - 42 $\frac{1}{2}$	36 $\frac{1}{2}$ - 41 $\frac{1}{2}$	40 - 52 $\frac{1}{2}$	51 - 55	47 $\frac{1}{2}$ - 53 $\frac{1}{2}$	50 $\frac{1}{2}$ - 57	47 $\frac{1}{2}$ - 57	49 $\frac{1}{2}$ - 57 $\frac{1}{2}$
1st pref.....	98 $\frac{1}{2}$ - 101 $\frac{1}{2}$	100 - 115	109 $\frac{1}{2}$ - 115	102 - 118 $\frac{1}{2}$	104 - 111	101 $\frac{1}{2}$ - 109 $\frac{1}{2}$	106 $\frac{1}{2}$ - 113 $\frac{1}{2}$	109 $\frac{1}{2}$ - 111 $\frac{1}{2}$	108 - 114 $\frac{1}{2}$	109 $\frac{1}{2}$ - 112	105 $\frac{1}{2}$ - 112 $\frac{1}{2}$	108 $\frac{1}{2}$ - 112 $\frac{1}{2}$
2d pref.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	75 - 81	79 - 83 $\frac{1}{2}$
U. S. Steel Corporation	28 $\frac{1}{2}$ - 31 $\frac{1}{2}$	30 - 35 $\frac{1}{2}$	33 $\frac{1}{2}$ - 37 $\frac{1}{2}$	30 $\frac{1}{2}$ - 38 $\frac{1}{2}$	24 $\frac{1}{2}$ - 33 $\frac{1}{2}$	25 $\frac{1}{2}$ - 32 $\frac{1}{2}$	31 $\frac{1}{2}$ - 35 $\frac{1}{2}$	34 $\frac{1}{2}$ - 37 $\frac{1}{2}$	34 $\frac{1}{2}$ - 38 $\frac{1}{2}$	37 - 39 $\frac{1}{2}$	35 $\frac{1}{2}$ - 38 $\frac{1}{2}$	36 - 43 $\frac{1}{2}$
Pref.....	91 $\frac{1}{2}$ - 95 $\frac{1}{2}$	93 $\frac{1}{2}$ - 98	93 $\frac{1}{2}$ - 97 $\frac{1}{2}$	95 $\frac{1}{2}$ - 104 $\frac{1}{2}$	90 $\frac{1}{2}$ - 101 $\frac{1}{2}$	91 - 100	95 $\frac{1}{2}$ - 104	103 $\frac{1}{2}$ - 105 $\frac{1}{2}$	101 $\frac{1}{2}$ - 105 $\frac{1}{2}$	103 $\frac{1}{2}$ - 105 $\frac{1}{2}$	100 $\frac{1}{2}$ - 105 $\frac{1}{2}$	107 $\frac{1}{2}$ - 107
Va.-Car. Chemical.....	82 $\frac{1}{2}$ - 89	83 $\frac{1}{2}$ - 39	83 - 37 $\frac{1}{2}$	34 - 38	31 $\frac{1}{2}$ - 35 $\frac{1}{2}$	33 - 36 $\frac{1}{2}$	33 $\frac{1}{2}$ - 37 $\frac{1}{2}$	32 $\frac{1}{2}$ - 35	23 $\frac{1}{2}$ - 33	31 $\frac{1}{2}$ - 34 $\frac{1}{2}$	32 $\frac{1}{2}$ - 41 $\frac{1}{2}$	39 $\frac{1}{2}$ - 53 $\frac{1}{2}$
Pref.....	105 - 109 $\frac{1}{2}$	106 $\frac{1}{2}$ - 110	105 $\frac{1}{2}$ - 108 $\frac{1}{2}$	105 - 103 $\frac{1}{2}$	103 $\frac{1}{2}$ - 107 $\frac{1}{2}$	107 - 109 $\frac{1}{2}$	104 $\frac{1}{2}$ - 109	105 - 108	105 $\frac{1}{2}$ - 109	108 - 108	107 $\frac{1}{2}$ - 113	112 $\frac{1}{2}$ - 118 $\frac{1}{2}$
Vulcan Detinning.....	9 $\frac{1}{2}$ - 10 $\frac{1}{2}$	8 $\frac{1}{2}$ - 9 $\frac{1}{2}$	10 - 10 $\frac{1}{2}$	8 - 14 $\frac{1}{2}$	12 $\frac{1}{2}$ - 12 $\frac{1}{2}$	12 - 12 $\frac{1}{2}$	.... - ....	.... - ....	10 - 10	10 - 11 $\frac{1}{2}$	11 $\frac{1}{2}$ - 11 $\frac{1}{2}$	9 $\frac{1}{2}$ - 10 $\frac{1}{2}$
Pref.....	.... - ....	.... - ....	.... - ....	49 - 52	54 $\frac{1}{2}$ - 54 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	50 - 52
Western Union Tel'g'h.	92 - 95 $\frac{1}{2}$	92 $\frac{1}{2}$ - 94 $\frac{1}{2}$	92 $\frac{1}{2}$ - 94 $\frac{1}{2}$	92 $\frac{1}{2}$ - 94 $\frac{1}{2}$	92 - 93 $\frac{1}{2}$	92 $\frac{1}{2}$ - 95 $\frac{1}{2}$	92 $\frac{1}{2}$ - 93 $\frac{1}{2}$	93 $\frac{1}{2}$ - 94 $\frac{1}{2}$	93 - 94 $\frac{1}{2}$	92 $\frac{1}{2}$ - 93 $\frac{1}{2}$	92 $\frac{1}{2}$ - 93 $\frac{1}{2}$	92 - 93 $\frac{1}{2}$
Westingh. El. Mig. ass't	176 - 183 $\frac{1}{2}$	178 - 182	180 - 183	170 - 184	152 - 172 $\frac{1}{2}$	166 - 169	162 $\frac{1}{2}$ - 171	168 - 171 $\frac{1}{2}$	166 - 170	168 - 177	167 $\frac{1}{2}$ - 179	170 - 177 $\frac{1}{2}$
1st pref.....	191 - 193 $\frac{1}{2}$	190 - 190	192 - 192	190 - 197	.... - ....	.... - ....	190 - 194	.... - ....	195 - 195	194 $\frac{1}{2}$ - 197	190 - 192	187 $\frac{1}{2}$ - 190

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
RAILROADS.												
Ann Arbor.....	.....	.....	30 - 30	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atchison Top. & S. Fe..	89 - 96%	88½ - 93%	88½ - 95	87¾ - 95½	85½ - 91½	87¾ - 91½	85½ - 92½	92¼ - 108½	104 - 110½	99½ - 109	97½ - 104½	100¼ - 105½
Pref.....	102¾ - 106	102¼ - 104¼	102 - 104¼	100 - 101¼	99¾ - 103	99¾ - 103	98¾ - 100½	100¼ - 101¼	100 - 101½	100½ - 101½	100¾ - 102	93 - 102½
Rights.....	.....	½ - ¾	½ - ¾	½ - ¾	.....	.....	.....	.....	.....	.....	.....	.....
Atlan. Coast Line R.R.	157 - 167½	157¼ - 165½	154 - 162	138 - 157	137¼ - 147¾	134¼ - 149¾	131½ - 141¾	141 - 149¾	138½ - 146	135 - 142½	133 - 140¾	131½ - 138¾
Rights.....	.....	.....	4¾ - 5¾	4½ - 5¾	3¾ - 4	.....	.....	.....	.....	.....	.....	.....
Baltimore & Ohio.....	112¼ - 117	109½ - 116¼	108¾ - 112¼	106 - 115	105¾ - 109	107¾ - 119¾	115 - 121¾	116 - 122¾	117¾ - 125½	116¾ - 124¼	116½ - 120½	117½ - 121½
Pref.....	98 - 99½	97 - 99	96 - 97½	94½ - 98	92½ - 95½	92 - 94½	92 - 93¼	92½ - 93	91½ - 94	91 - 92½	91 - 92½	92¼ - 93¾
Rights.....	.....	.....	.....	5½ - ¾	5½ - 1	.....	.....	.....	.....	.....	.....	.....
Subscription certfs...	.....	.....	.....	.....	.....	112 - 114	.....	.....	.....	.....	.....	.....
Bos. & N.Y. A.L., pref.	.....	.....	.....	.....	.....	.....	.....	110 - 110	.....	.....	.....	.....
Buff. Roch. & Pittsb...	153 - 163	.....	.....	150 - 150	140 - 144	.....	.....	.....	153½ - 158½	.....	124 - 128	126 - 145¼
Pref.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	139½ - 141	148 - 150
Buffalo & Susq., pref...	83 - 86¼	85 - 87	85 - 85	85 - 85	.....	83½ - 83½	.....	.....	.....	.....	.....	.....
Canadian Pacific.....	169 - 177¾	168 - 175¼	167¾ - 172¾	156 - 174¾	155½ - 161¼	158 - 162¾	157¾ - 166	164¼ - 179¼	173½ - 183	172¼ - 189½	172½ - 182½	182¼ - 201½
Subscription recta...	.....	.....	.....	.....	155 - 155	155¼ - 158	153¼ - 161	163 - 174	176 - 179	181¼ - 181¼	173½ - 182	190¼ - 190¼
Rights.....	.....	.....	.....	11½ - 12¼	11½ - 12	.....	.....	.....	.....	.....	.....	.....
Canada Southern.....	69 - 70½	68 - 68¾	67½ - 69¼	66¾ - 67¾	66¼ - 69¼	65½ - 68¾	68 - 68¾	66 - 68¾	65½ - 66½	66 - 68	66½ - 69½	66¾ - 67¾
Central of New Jersey...	222 - 231½	212 - 225	213 - 219	205 - 222½	204 - 239¼	218 - 237¾	220 - 227¾	219 - 232	228 - 233¾	221 - 231	217 - 230¾	212 - 223
Chesapeake & Ohio.....	54¾ - 62¼	55½ - 60¾	51¾ - 59¼	53¾ - 60¾	53½ - 59½	55½ - 54½	54¼ - 53¾	58½ - 65½	62½ - 65	56¼ - 63¾	51½ - 56½	54¼ - 61
Chicago & Alton.....	30 - 38¼	30 - 32¾	31½ - 31½	30¼ - 35	25 - 30	30 - 30¼	.....	.....	25½ - 32½	29 - 35½	20½ - 32¾	26½ - 31½
Pref.....	74½ - 80½	79 - 79½	78¼ - 76¼	74½ - 76½	74 - 77	76¼ - 78¼	.....	.....	75½ - 75½	75½ - 77½	75 - 76½	70 - 75
Chic. Buri. & Quincy...	.....	.....	.....	207½ - 207½	207 - 207	207 - 220	.....	205 - 205	.....	.....	202 - 202	.....
Chic. & E. Illinois, pref.	.....	.....	.....	.....	.....	126½ - 126½	.....	.....	.....	125 - 125	.....	.....
Chicago Great West...	20¾ - 23½	20½ - 23	20¼ - 21½	19¾ - 22¼	17½ - 20½	16 - 19½	16¼ - 18¼	17½ - 19¼	17¼ - 18½	17½ - 19½	17 - 18¾	17½ - 18¾
4 per cent debenture...	85½ - 86½	85 - 86½	84½ - 85	84 - 84	83 - 83½	30½ - 80 ½	30 - 80½	79½ - 82½	79½ - 82½	80 - 80½	79½ - 81	81 - 81
5 p. c. pref., A.....	75 - 80	76½ - 80	76 - 80	76½ - 78½	74¾ - 78	74¾ - 77	72½ - 75	76 - 7½	74 - 76½	74 - 75	71½ - 73½	70 - 72
4 p. c. pref., B.....	34½ - 39½	36½ - 39¼	35¾ - 33	33 - 33	31½ - 36½	25½ - 31½	25 - 26¼	20 - 23¾	25½ - 28	25¼ - 27½	24½ - 27½	25½ - 26¾

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1906 CONTINUED.

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STOCKS.	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPT'BER	OCTOBER	NOV'BER	DEC'BER
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chic. Milw. & St. Paul.	179¾-193	176¾-188¾	172½-179¾	162½-179¾	155¼-171¾	160¾-182½	167½-182¼	174¼-93¾	170 -183	168¾-178½	169½-189¾	146½-99¾
Pref.....	190 -196	190 -190¾	182½-185¾	181 -185¾	177¾-181	181 -191	182 -191	193 -218	193 -199	190 -196	188 -207	160 -210
Rights.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	15¾- 18	16¾- 18½	.... - ....	.... - ....	31½- 35½
Subscrip. warrants..	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	132½ 133½
Chic. & Northwest.....	220 -240	225½-239¾	221 -238	192 -215	194½-207	195 -209¾	193 -202½	202 -215	205½-215¾	201¼-213¼	200 -209¾	192 -211
Pref.....	250 -257	255 -257	253 -270	235 -250	230 -240	230 -238	.... - ....	225 -239	232 -240	235 -244	235 -237	230 -238½
Rights.....	.... - ....	.... - ....	.... - ....	18 - 22¾	19¼- 19¼ - - - - - - -
Chic. R. L. & Pacific....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	150 -150 - -
Chic. St. Paul M. & O..	190 -198	186¾-194	183 -184½	175 -184½	171 -179¾	168 -168	168 -170	177½-184	175 -181	180 -180	175 -175	180 -190
Pref.....	200¼-202	190 -195	188¾-189	189 -189	.... - ....	176 -176	180 -180	181 -183	187 -183	178 -183	175 -180	181 -181
Chic. Term'l Transfer..	18 - 18¼	12 - 16¾	11 - 14	9¾- 11¼	11¼- 12¾	12¾- 14	12 - 14	13 - 13	11 - 11½	11 - 11	12 - 12	10¼- 12
Pref.....	36 - 42¾	28 - 41	28¾- 32	27 - 29	28¾- 29	28 - 34	2¾- 28¾	29 - 33	28¾- 28¾	26 - 23	26 - 29	25 - 25
Clev. Cin. Chic. & St. L.	105 -109¾	100 -106¾	96 -103	95 -102¾	90¼- 99	92 - 99½	90¼- 95½	92¾- 98½	92¾- 95¾	92 - 97¾	91½- 93	8½ - 93¼
Pref.....	118 -118	115¾-117	115½-115½	115 -115	112 -112	.... - ....	110 -113¾	113¾-113¾	113¾-114	112¾-113¾	112¾-112¾	110 -110
Rights.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	¾- ¾
Cleve. Lor. & Wheel..	85 - 90	90 - 92	.... - ....	85 - 95	.... - ....	95 - 98	.... - ....	.... - ....	90 - 90	96¼-100 - -
Pref.....	112 -112	.... - ....	.... - ....	110 -110	.... - ....	.... - ....	105 -105	.... - ....	.... - ....	.... - ....	105 -105 -
Cleve. & Pittsb. guar.	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	176 -176	.... - ....	.... - ....	175½-175½	.... - ....	173 -173
Colorado & Southern..	29¼- 37	32½- 35½	32¼- 35	31¼- 36	30 - 34¾	33 - 34¾	31¼- 37	36¾- 38¾	35¾- 37¾	36¼- 40¾	36¾- 39¾	35 - 38¾
1st pref.....	68 - 72¾	70¾- 73¾	69¾- 72¾	68¾- 72¾	66¾- 70½	67 - 70¾	67 - 70¾	68¾- 71¾	67¾- 69½	67¾- 69¾	69 - 69¾	66¾- 69¾
2d pref.....	53 - 56¾	50¾- 54	48 - 51¾	47 - 51¾	43 - 49	47 - 52¾	45 - 52¾	50 - 53¾	49 - 51¼	50¾- 5¾	55¾- 57¾	55 - 59
Cripple Creek Central.	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	77 - 80	69 - 69 -
Delaware & Hudson...	217¼-229½	204 -219¾	202 -209¾	190 -215	189 -215	209¼-231	205 -221½	216 -228	214 -229¾	214¼-226¼	213¾-234¾	215¼-232
Rights.....	.... - ....	2 - 2¾	2 - 2¾ - - - - - - - - -
Del. Lack. & Western..	150 -472¾	160 -474¾	140¼-450	138 -455	137¾-560	522 -550	490 -550	500¼-530	540 -545	550 -554¾	542 -555	515 -515
Denver & Rio Grande..	38 - 51¾	42¼- 54	42¾- 46¾	40 - 47¾	38¾- 44½	39¼- 47¾	37¾- 44	42 - 45¾	41¾- 44¾	39 - 43¾	39 - 43¾	41 - 43¾
Pref.....	87 - 91¾	87¾- 90¾	86¾- 88¾	85 - 90¾	84¾- 88	85¾- 89¾	83¾- 85	84 - 87¾	83 - 85	83 - 85¾	83¾- 86¾	83¾- 86
Des Mo. & Ft. Dodge...	23 - 23½	20 - 20	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	21 - 22½	.... - ....	14 - 14	18 - 20 -
Det. & Mackinac, pref.	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	98¾- 98¾ - - -
		b Ex-div	ide d and	rights.	± Ex-right	fs. 1st	installmen	t paid.				

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Det. So., vot. tr. ctfs....	10 - 11	10 - 10½	9½ - 9½	9½ - 9½	9½ - 9½	.... - ....	.... - ....	8 - 9¼	.... - ...	8 - 8	7 - 7 -
Pref. voting tr. ctfs....	34 - 35	.... - ....	.... - ....	33 - 33	.... - ....	27 - 30 - - - - - -
Duluth So. Sh. & Atl...	19¼ - 22½	18½ - 21	16¾ - 22¼	17¼ - 21¼	16½ - 19½	16¼ - 19½	16 - 18	17½ - 20½	18½ - 20¼	17 - 19½	16½ - 19½	17¼ - 21½
Pref.....	39½ - 45	37 - 43¼	36 - 43	32 - 43½	23 - 39½	35 - 39½	33¼ - 38	37 - 42½	37½ - 40½	37 - 42	37 - 41½	37½ - 42½
Erie.....	46½ - 50½	41½ - 48½	41½ - 45	39¼ - 45½	38½ - 47	40 - 48¼	38½ - 43½	42½ - 47½	45 - 49½	43 - 49	41¼ - 46	41½ - 46¼
1st pref.....	80 - 83	77 - 80¼	76 - 79¼	75½ - 79¼	75 - 80¼	77 - 78½	75½ - 79	77½ - 79½	76¾ - 78¼	75½ - 77¾	75½ - 78½	74¾ - 76¾
2d pref.....	73 - 76¾	67 - 74	66½ - 70½	62½ - 71	62½ - 72½	67 - 72	64¾ - 70¼	69¼ - 72½	68¼ - 73½	66½ - 71	66½ - 68¼	64½ - 68½
Evansville & T. Haute.	75 - 76	.... - ....	.... - ....	76 - 76	.... - ....	.... - ....	.... - ....	.... - ....	70 - 75	.... - ....	70 - 70	68 - 70
Pref.....	.... - ....	88 - 88	.... - ....	.... - ....	90 - 90	.... - ....	80 - 92	90 - 94	.... - ....	89 - 89 - -
Ft. Worth & Den. City	.... - ....	.... - ....	.... - ....	.... - ....	74 - 74 - - - - - - -
Great Northern, pref....	283 - 326½	305½ - 348	308½ - 327	282 - 327½	275 - 307½	278½ - 309	275 - 298¼	293¼ - 334	324 - 341	314 - 333½	314 - 333½	3178 - 329
Sub. rect., 1st paid...	295 - 295 - - - - - - - - - - -
Ore certificates .....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	70½ - 85
Green B. & W.—Ser. A.	92½ - 92½	.... - ....	.... - ....	.... - ....	86 - 86	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	81¼ - 87 -
Deben. certs., Ser. B.	19¼ - 23½	20¾ - 21¼	19¾ - 20¼	17¾ - 20¼	17 - 19¼	.... - ....	16 - 70¼	17 - 17	17 - 19	11¼ - 20¼	12¼ - 15	13 - 14
Hocking Valley.....	114½ - 119	113½ - 115	113½ - 124	124 - 135	123 - 130½	121 - 134	126 - 126½	.... - ...	118½ - 118½	.... - ....	128 - 123 -
Pref.....	94½ - 95½	94 - 95½	93½ - 96½	94½ - 98½	93 - 98½	95½ - 99½	94½ - 95¼	96 - 98	93½ - 95	93½ - 95	92½ - 94¼	98¼ - 94
Illinois Central.....	174 - 182	168 - 179½	165 - 172¼	165½ - 176½	164 - 182	174½ - 184½	171½ - 180	173½ - 178½	171½ - 177	171½ - 177	172½ - 180	165 - 176
Leased lines stock. ...	104¼ - 104¼	103½ - 105	103½ - 103½	103½ - 103½	104¼ - 104¼	.... - ....	100¼ - 100¼	.... - ....	.... - ....	99¼ - 100¼	102½ - 103½ -
Iowa Central.....	29½ - 34¼	30 - 34¼	30 - 32¼	26 - 31½	24¼ - 28	24½ - 29	24 - 27	26¼ - 31¼	29½ - 31¼	28 - 31¼	27 - 30¼	23 - 30¼
Pref.....	59 - 63¾	57 - 62¼	56 - 59½	51 - 60	49 - 53	50 - 55½	48 - 52½	51 - 53½	49½ - 52¼	50 - 54¼	49½ - 52¼	49½ - 52½
Kanawha & Michigan.	56 - 58	52½ - 56	52 - 58	57 - 65½	56 - 75½	68 - 76	66 - 71	67 - 72¼	65 - 65	62 - 63½	67 - 67 -
K.C.F.S. & M. t. ctfs. pt.	82 - 83½	83 - 84½	82 - 83	80¾ - 82¼	81 - 81	80 - 80½	79½ - 80	80 - 80	80 - 80	77 - 79½	78 - 79½	78½ - 80½
Kansas City Southern.	30 - 37½	28½ - 33½	28 - 29½	24½ - 29¼	23½ - 26½	24 - 27½	22½ - 27	26½ - 31½	27 - 28½	26½ - 30½	23½ - 32¼	20 - 30½
Pref.....	60 - 71	59½ - 63½	57½ - 60	52 - 59	50 - 54	50 - 57	49 - 55	55 - 60½	56 - 59¼	57¼ - 62	58½ - 63½	58½ - 62½
Keok. & Des Moines....	.... - ....	.... - ....	.... - ....	14 - 14	.... - ....	14 - 14	.... - ....	.... - ....	.... - ....	10 - 14	8 - 13 -
Pref.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	41 - 45 - -
Kingston & Pembroke.	.... - ....	7 - 10	6 - 10¼ - - - - - - - - -

d Ex ore certificates.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Lake Erie & Western...	38 - 44½	34¼ - 38	34 - 40¼	33 - 38½	32 - 38½	27¾ - 33	27½ - 35	35 - 39	32 - 33	31 - 32½	30 - 32	29 - 31½
Pref.....	92½ - 92½	88 - 92	90 - 90	88 - 90	84 - 84	85 - 85	86 - 86	80 - 84	75 - 80	... - ...	... - ...	79½ - 80
Lake Shore.....	...	...	...	...	300 - 300	...	...	...	...	...	...	35 - 335
Long Island.....	87½ - 81¾	74 - 76¾	70 - 73	70 - 75½	69½ - 72½	67 - 70	...	67 - 68½	64 - 67	61½ - 64	63 - 63	61½ - 66½
Louisville & Nashville.	149½ - 156½	145½ - 152½	144 - 152½	141½ - 152½	136½ - 148¾	140½ - 151½	138½ - 144½	143½ - 154½	145½ - 152½	142½ - 149½	140½ - 149	141½ - 148½
Manhattan Elevated....	159½ - 162	155 - 161	153 - 159½	150½ - 157	147½ - 154	147½ - 152	147½ - 149½	147 - 150	140 - 149	141½ - 146	142½ - 145	140½ - 145
Mexican Central	24¼ - 26½	23½ - 26½	23½ - 25¼	19¼ - 26	18½ - 23½	20 - 23½	19 - 21½	20½ - 22	20¼ - 21½	20 - 24½	22¼ - 25½	24¼ - 29½
Michigan Central	143 - 147	143 - 149	140 - 142½	...	...	144½ - 185	160 - 200	180 - 190	195 - 195	190 - 190	185 - 192½	184½ - 184½
Minneap. & St. Louis..	80 - 84½	75 - 79½	73½ - 77	75 - 77½	69 - 73	66 - 71¾	64 - 68	63 - 73	72½ - 76	68½ - 75	64½ - 67½	68½ - 63½
Pref.....	100 - 100½	97 - 99½	93½ - 93½	90 - 97	92½ - 94½	92 - 93½	92½ - 92½	90 - 95	96 - 98	96½ - 98	96 - 96½	92 - 94½
Minn. St. P. & S. S. M..	141½ - 163	150½ - 159	148 - 164	150 - 160	145½ - 159	153 - 159	150 - 154	151½ - 157½	148 - 156	147 - 152½	146 - 148	134 - 151½
Pref.....	173 - 183½	171 - 177½	170 - 177½	163½ - 174½	164 - 175	171 - 175½	170 - 171½	172½ - 173½	170½ - 173½	168 - 171½	165 - 168½	166½ - 169
Mo. Kansas & Texas...	36 - 40½	33½ - 37½	33 - 38	30½ - 36½	29 - 35½	31½ - 36½	31 - 31½	32½ - 37½	35 - 37	32½ - 37½	33½ - 43½	38½ - 42½
Pref.....	68½ - 74½	63 - 71½	68 - 72½	64½ - 73½	64½ - 69½	64½ - 71	65½ - 69½	68 - 72½	69½ - 71½	68½ - 76	70 - 78½	...
Missouri Pacific.....	99½ - 106½	98½ - 103½	93 - 100½	89½ - 98½	85½ - 95½	89½ - 98½	87½ - 94½	93½ - 100½	95½ - 100½	93 - 98½	91½ - 95½	90½ - 95½
Morris & Essex.....	...	...	188½ - 188½	...	189½ - 189½	...	...	...	...	182 - 182	...	...
Nashv. Chatt. & St. L..	147 - 149½	142 - 145	145½ - 146½	140 - 142	133 - 144	140 - 144½	140 - 140	140 - 143	141 - 143½	136 - 141	135 - 146	140 - 146
Nat'l of Mexico—Pref...	38 - 40½	37½ - 40½	38½ - 41	36 - 39½	36 - 39½	37 - 39½	37 - 40	33½ - 40½	45 - 49½	48½ - 57	52½ - 58½	56½ - 59½
2d pref.....	20½ - 21½	20½ - 21½	19½ - 20½	20 - 21	20½ - 21	19½ - 19	19 - 19½	20 - 22	21½ - 23	24 - 23½	26½ - 29½	29 - 30
N. Y. Cent. & Hud. Riv.	147½ - 156½	145½ - 153½	141½ - 148½	132 - 140½	130½ - 142½	130½ - 142½	127½ - 137½	137½ - 146	137½ - 146½	126½ - 141½	126 - 132½	128 - 136½
Rights	6½ - 7½	...	...	...	...	...	...	...	...	5½ - 6½	4½ - 6½	...
N. Y. Chic. & St. Louis.	68½ - 72½	63 - 70	59 - 72	63½ - 73½	63 - 70½	63 - 71½	61 - 68	66 - 69½	65 - 68½	60 - 68	61½ - 65	60 - 63½
1st pref.....	119 - 120½	...	...	111 - 114	114 - 114	...	...	...	...	...	...	116 - 120
2d pref.....	88 - 91½	82 - 84	81 - 87½	85½ - 89	80 - 87	85 - 91	83 - 90	87 - 90	85 - 89½	82½ - 87½	85 - 86½	85 - 92
N. Y. Lack. & West....	...	...	...	...	...	...	...	...	...	...	127½ - 127½	...
N. Y. N. Haven & Hartt.	197 - 204½	199 - 202½	193 - 202½	195½ - 200½	194½ - 197½	191 - 197	190 - 196	194 - 197	190½ - 195½	192 - 194½	191 - 195	189½ - 193
N. Y. Ontario & West...	51½ - 57½	49 - 55½	43½ - 51½	45½ - 53½	43½ - 53	46½ - 51½	45½ - 48½	46 - 51½	47½ - 51½	44½ - 49½	44½ - 45½	43½ - 50½
Norfolk & Western.....	85 - 93½	84 - 93½	84½ - 88½	85½ - 91½	84½ - 90½	86½ - 90½	85 - 90½	90½ - 94½	92½ - 97	92½ - 97½	93 - 95½	89½ - 93½
Pref.....	98½ - 96	91½ - 92	90½ - 92½	89½ - 91½	90 - 91½	87 - 91	90½ - 92	...	90½ - 91	90½ - 90½	90 - 90½	90 - 90½

4 Rx rights.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Northern Central.....	.....	.....	.....	.....	.....	.....	.....	.....	209¼-209¼	212 -212	.....	.....
Northern Pacific.....	199 -211¼	205½-232½	206½-223½	193½-223	179¼-211½	191 -214	190 -205½	203¼-219½	207½-219	208½-218	209½-228	179¼-224¾
Pacific Coast Co.....	103 -123	112 -120½	109¼-117½	114 -137	123 -140	125 -142	122 -135	127 -134	125 -132	128 -134½	127 -133	122½-123¾
1st pref.....	105 -106	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d pref.....	105½-122¾	117 -117	.....	118 -134½	122 -135	126 -135	122 -129	127 -130	.....	124½-127	120 -130	.....
Pennsylvania RR.....	142 -147½	137½-144¼	136½-139½	135½-143½	131 -137¼	125 -135½	122½-130¾	130¾-146¼	139½-145¼	139 -146¼	136¼-145¼	135¼-140¼
Peoria & Eastern.....	40 - 46½	39 - 40	38 - 42¾	33 - 37½	33½- 38	37 - 41	39 - 44	42½- 44¾	42 - 42	35 - 43	36 - 37½	35 - 38
Pere Marquette—Pref..	.....	55 - 55	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pitts. Cinn. Ch. & St.L	83½- 87	78 - 83	78½- 80	80 - 83	75 - 85½	82 - 84½	80 - 80	79 - 86	84 - 86	82½- 85½	84 - 85½	80 - 84½
Pref.....	106 -108½	107½-107½	105 -105	105 -105	100 -108½	108 -108	.....	107½-109	108 -108	108 -108	.....	.....
Pitts. Ft.W. & Ch., gu.	182 -182	.....	182 -182	176 -176	176 -176	.....	.....	174 -177½	174 -174	173 -173½	174 -174	.....
Railroad Securities,												
Ill. Cent. stk. tr. ctfs..	96 - 98	96½- 97	96 - 97½	.....	95 - 96	92¾- 95¾	93 - 93	.....	.....	.....	92½- 93½	.....
Reading.....	134¼-164	134½-144½	125 -137	120 -140	112 -142½	120½-146¾	116½-132	129¾-144½	136¼-156¾	138 -156¼	138¼-150¼	129 -152¾
1st pref.....	92½- 96	92 - 94½	89½- 92	89½- 92	91 - 92½	92 - 93	92 - 93	90½- 93	89 - 90½	90 - 91	90 - 91	89 - 91
2d pref.....	96½-102	99¼-101	97½- 98	90 - 98½	90 - 98½	95 - 97	90 - 90	94 - 95	92 -100½	95¾-100	96½- 98	96½- 96½
Rensselaer & Saratog.	208½-208½	.....	.....	.....	.....	.....	201 -201	199½-199½	.....	206 -206	.....	.....
Rock Island Co.....	23½- 26½	24½- 28½	25½- 28½	24½- 28½	23½- 26½	23½- 26½	22½- 25½	25¼- 29¼	26¼- 28¼	26¾- 30¾	27¼- 32½	28¼- 32½
Pref.....	61½- 65½	64 - 67½	65½- 68½	62½- 68½	61½- 65	61 - 66½	60 - 64¼	62½- 69¼	64½- 66½	64½- 66½	64½- 68½	63¼- 68½
Rome Wat. & Ogdens..	.....	.....	134 -136	.....	130 -130	131 -132	134¼-134¼	.....	.....	.....	.....	127½-127½
Rutland, pref.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	55 - 55	.....	47 - 55
St. Jos. & Gr. Island..	23 - 27	21 - 25	22 - 23	20 - 24	23 - 24	.....	.....	22½- 24	.....	21 - 23	19 - 21	.....
1st pref.....	62¼- 69¼	66 - 69	65 - 66	63 - 66½	60 - 64	62¾- 64	.....	60 - 68½	.....	63 - 65½	61 - 64	61 - 61
2d pref.....	35 - 40	33 - 39	30 - 33	34 - 37½	33 - 35	33¾- 35	35 - 35	32½- 35	.....	34 - 35	31 - 31	.....
St. L. & S.Fr., 1st pref	.....	60 - 72½	66 - 69¾	66 - 72¾	70 - 70	66½- 70	64 - 64	63 - 66	64¼- 65	67 - 70¼	68¼- 71¼	68 - 72½
2d pref.....	45½- 49	45 - 51½	45 - 48¾	43 - 49¾	41 - 47	42¾- 47	40½- 45¾	43 - 43½	43 - 46	46 - 50½	46½- 49½	46½- 50
C. & E. Ill. stk.tr.ctfs.	190 -190	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.stock trust ctfs.	129 -135	.....	.....	.....	.....	.....	.....	.....	120 -120	.....	.....	.....
New stock trust ctfs.	73 - 74½	74½- 74½

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1906 CONTINUED.

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STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
St. Louis Southwest'n.	20 $\frac{3}{4}$ - 27 $\frac{3}{4}$	24 - 26 $\frac{3}{4}$	22 $\frac{3}{4}$ - 24 $\frac{1}{2}$	21 $\frac{1}{4}$ - 24 $\frac{1}{2}$	20 $\frac{1}{4}$ - 23 $\frac{1}{4}$	20 $\frac{3}{4}$ - 23 $\frac{1}{2}$	20 $\frac{1}{4}$ - 22 $\frac{1}{2}$	22 $\frac{1}{4}$ - 25 $\frac{3}{4}$	23 $\frac{1}{4}$ - 26	23 $\frac{1}{4}$ - 26 $\frac{3}{4}$	23 - 27 $\frac{1}{2}$	24 - 25 $\frac{1}{4}$
Pref.	53 - 61 $\frac{1}{2}$	55 - 59 $\frac{1}{2}$	54 $\frac{1}{2}$ - 57 $\frac{1}{2}$	49 - 57 $\frac{1}{2}$	43 $\frac{3}{4}$ - 56 $\frac{1}{4}$	50 - 56 $\frac{3}{4}$	49 - 53 $\frac{1}{2}$	52 $\frac{1}{2}$ - 61	57 - 63 $\frac{1}{2}$	57 - 63	57 $\frac{1}{2}$ - 62 $\frac{1}{2}$	57 $\frac{1}{4}$ - 60 $\frac{3}{4}$
Southern vot. tr. cfs. stamped extended....	35 $\frac{1}{4}$ - 42 $\frac{3}{4}$	37 $\frac{1}{2}$ - 42 $\frac{1}{2}$	37 $\frac{1}{2}$ - 41 $\frac{1}{4}$	36 - 41 $\frac{1}{4}$	35 - 39	33 - 39 $\frac{1}{4}$	32 $\frac{1}{2}$ - 36 $\frac{3}{4}$	36 $\frac{3}{4}$ - 39 $\frac{1}{2}$	35 $\frac{1}{2}$ - 36 $\frac{3}{4}$	33 - 37 $\frac{1}{2}$	31 $\frac{1}{2}$ - 35 $\frac{1}{2}$	32 - 35 $\frac{1}{4}$
Pref. do do	100 - 103	99 - 102 $\frac{1}{4}$	98 $\frac{3}{4}$ - 102 $\frac{3}{4}$	98 $\frac{3}{4}$ - 102 $\frac{3}{4}$	97 $\frac{3}{4}$ - 100	93 $\frac{3}{4}$ - 99 $\frac{1}{4}$	97 $\frac{1}{2}$ - 99 $\frac{1}{4}$	99 - 100 $\frac{1}{4}$	97 - 100 $\frac{1}{4}$	95 - 97	94 - 96	93 $\frac{1}{4}$ - 91 $\frac{1}{2}$
M. & O. stock tr. cfs.	... - ...	99 $\frac{1}{2}$ - 99 $\frac{1}{2}$	98 - 96 $\frac{1}{2}$	93 $\frac{1}{2}$ - 98	93 - 93	... - ...	94 - 94	... - ...	... - ...	... - ...	96 - 96	90 - 93
Southern Pacific Co....	65 $\frac{1}{2}$ - 72 $\frac{3}{4}$	64 $\frac{1}{2}$ - 69 $\frac{1}{2}$	64 $\frac{1}{2}$ - 69 $\frac{1}{2}$	62 $\frac{3}{4}$ - 70 $\frac{1}{2}$	61 - 66 $\frac{1}{4}$	64 - 69 $\frac{1}{2}$	63 $\frac{1}{2}$ - 71 $\frac{1}{2}$	73 $\frac{1}{2}$ - 93 $\frac{1}{2}$	90 $\frac{1}{2}$ - 97 $\frac{1}{2}$	90 - 98 $\frac{3}{4}$	90 $\frac{1}{2}$ - 96 $\frac{3}{4}$	90 $\frac{1}{2}$ - 95 $\frac{1}{2}$
Pref.	117 $\frac{1}{4}$ - 118 $\frac{3}{4}$	117 - 118 $\frac{1}{4}$	117 $\frac{1}{4}$ - 118	117 $\frac{1}{4}$ - 118 $\frac{1}{4}$	117 - 119 $\frac{1}{2}$	119 $\frac{1}{4}$ - 120 $\frac{1}{4}$	116 - 117 $\frac{3}{4}$	117 $\frac{1}{4}$ - 118 $\frac{1}{2}$	117 $\frac{1}{4}$ - 118 $\frac{1}{2}$	117 $\frac{1}{4}$ - 119 $\frac{1}{4}$	118 $\frac{1}{4}$ - 119 $\frac{1}{4}$	116 $\frac{1}{4}$ - 120 $\frac{1}{4}$
Texas & Pacific.....	32 $\frac{1}{4}$ - 39 $\frac{3}{4}$	33 $\frac{1}{2}$ - 37 $\frac{1}{2}$	32 $\frac{1}{4}$ - 34 $\frac{1}{2}$	28 $\frac{3}{4}$ - 34 $\frac{1}{2}$	28 - 33 $\frac{1}{4}$	30 $\frac{1}{2}$ - 35 $\frac{1}{2}$	29 $\frac{1}{2}$ - 33 $\frac{3}{4}$	32 $\frac{1}{4}$ - 38 $\frac{1}{4}$	34 $\frac{1}{4}$ - 38 $\frac{1}{2}$	35 $\frac{1}{4}$ - 40 $\frac{1}{4}$	35 $\frac{1}{2}$ - 38 $\frac{1}{2}$	34 $\frac{1}{2}$ - 38 $\frac{1}{4}$
Toledo St. Louis & W.	35 - 40 $\frac{1}{2}$	36 - 38	35 $\frac{1}{2}$ - 36 $\frac{1}{2}$	34 $\frac{1}{2}$ - 36 $\frac{1}{2}$	30 - 33 $\frac{1}{4}$	26 - 31 $\frac{1}{2}$	25 $\frac{1}{4}$ - 29 $\frac{1}{2}$	28 - 36	31 $\frac{1}{2}$ - 35 $\frac{1}{2}$	33 $\frac{1}{2}$ - 38 $\frac{1}{2}$	33 - 35 $\frac{1}{2}$	33 $\frac{1}{4}$ - 34 $\frac{1}{2}$
Pref.	58 - 59 $\frac{3}{4}$	54 $\frac{1}{4}$ - 58 $\frac{1}{4}$	54 - 55 $\frac{1}{2}$	51 $\frac{1}{2}$ - 53 $\frac{1}{4}$	48 - 53 $\frac{1}{2}$	46 - 49 $\frac{1}{2}$	43 - 47 $\frac{3}{4}$	47 $\frac{1}{2}$ - 55	51 $\frac{1}{2}$ - 57	54 - 58 $\frac{1}{2}$	53 - 55 $\frac{1}{2}$	52 - 54 $\frac{1}{2}$
Union Pacific.....	148 - 160 $\frac{1}{2}$	148 $\frac{3}{4}$ - 158 $\frac{3}{4}$	149 $\frac{1}{2}$ - 157 $\frac{1}{4}$	144 $\frac{1}{4}$ - 159 $\frac{1}{2}$	138 $\frac{1}{2}$ - 151 $\frac{1}{2}$	141 $\frac{1}{4}$ - 153	139 $\frac{1}{4}$ - 152 $\frac{1}{4}$	153 - 191 $\frac{1}{2}$	181 $\frac{1}{2}$ - 195 $\frac{1}{2}$	180 $\frac{1}{4}$ - 191 $\frac{1}{4}$	179 $\frac{1}{4}$ - 190 $\frac{3}{4}$	177 $\frac{1}{4}$ - 188 $\frac{1}{2}$
Pref.	97 - 99 $\frac{1}{4}$	95 $\frac{1}{2}$ - 98	95 - 96 $\frac{1}{2}$	93 - 96	91 $\frac{1}{2}$ - 96	94 - 95	92 $\frac{3}{4}$ - 94 $\frac{3}{4}$	94 $\frac{1}{2}$ - 95	92 $\frac{1}{2}$ - 95	92 $\frac{1}{2}$ - 93	92 - 93	92 $\frac{1}{4}$ - 95
Vandalia.....	... - ...	... - ...	82 $\frac{3}{4}$ - 84	84 $\frac{1}{2}$ - 84 $\frac{1}{2}$	85 - 85	85 - 85	... - ...	85 - 85	... - - - - ...
Wabash.....	20 $\frac{1}{4}$ - 23 $\frac{1}{2}$	22 - 25 $\frac{1}{2}$	22 - 23 $\frac{1}{4}$	19 - 23 $\frac{1}{2}$	19 - 21 $\frac{1}{4}$	19 - 21 $\frac{1}{2}$	18 $\frac{1}{2}$ - 20 $\frac{1}{2}$	19 $\frac{3}{4}$ - 21 $\frac{1}{2}$	19 $\frac{1}{2}$ - 20 $\frac{1}{2}$	18 $\frac{1}{2}$ - 20 $\frac{1}{2}$	18 $\frac{1}{2}$ - 20 $\frac{1}{2}$	18 - 20 $\frac{1}{4}$
Pref.	40 $\frac{1}{2}$ - 48 $\frac{1}{2}$	43 $\frac{3}{4}$ - 53 $\frac{1}{2}$	48 - 52 $\frac{1}{4}$	41 $\frac{1}{4}$ - 51	41 - 50 $\frac{1}{2}$	44 $\frac{1}{2}$ - 50 $\frac{1}{2}$	44 - 48	44 $\frac{1}{2}$ - 48 $\frac{1}{2}$	42 $\frac{1}{2}$ - 46 $\frac{1}{2}$	42 $\frac{1}{2}$ - 46 $\frac{1}{2}$	41 $\frac{1}{4}$ - 44 $\frac{1}{4}$	38 $\frac{1}{4}$ - 43 $\frac{1}{2}$
Western Maryland....	32 - 42	38 - 41 $\frac{1}{4}$	33 - 39	35 - 33	36 $\frac{1}{4}$ - 44 $\frac{1}{4}$	39 - 44 $\frac{1}{2}$	36 $\frac{1}{2}$ - 38 $\frac{1}{2}$	34 $\frac{1}{4}$ - 37	37 - 40	34 $\frac{1}{2}$ - 38 $\frac{1}{2}$	... - ...	30 - 35 $\frac{1}{2}$
Wheeling & Lake Erie	17 $\frac{1}{2}$ - 20 $\frac{1}{2}$	19 - 21 $\frac{1}{4}$	18 $\frac{1}{2}$ - 20 $\frac{1}{2}$	16 - 20	16 - 18 $\frac{1}{2}$	17 $\frac{1}{2}$ - 19 $\frac{1}{2}$	17 - 18 $\frac{1}{2}$	17 $\frac{1}{2}$ - 19 $\frac{1}{2}$	18 - 18 $\frac{1}{2}$	16 $\frac{1}{2}$ - 18 $\frac{1}{2}$	16 $\frac{1}{4}$ - 17 $\frac{1}{4}$	16 - 17
1st pref.	41 $\frac{1}{4}$ - 47 $\frac{1}{4}$	44 $\frac{1}{4}$ - 48 $\frac{1}{2}$	42 $\frac{1}{2}$ - 45 $\frac{1}{2}$	37 - 45	36 - 40 $\frac{1}{2}$	37 - 42	36 $\frac{1}{2}$ - 41	39 - 41 $\frac{1}{2}$	39 - 41	38 $\frac{1}{4}$ - 40	37 $\frac{1}{4}$ - 38 $\frac{1}{4}$	37 $\frac{1}{2}$ - 38 $\frac{1}{4}$
2d pref.	25 $\frac{1}{4}$ - 28 $\frac{1}{4}$	25 $\frac{1}{2}$ - 29 $\frac{1}{2}$	25 $\frac{1}{4}$ - 26	22 - 27	22 - 25	23 $\frac{1}{4}$ - 25 $\frac{1}{4}$	22 $\frac{1}{2}$ - 25	23 $\frac{1}{4}$ - 25 $\frac{1}{2}$	22 $\frac{1}{4}$ - 24 $\frac{1}{2}$	21 $\frac{1}{4}$ - 24 $\frac{1}{2}$	21 $\frac{1}{4}$ - 23 $\frac{1}{2}$	21 $\frac{1}{4}$ - 22 $\frac{1}{4}$
Wisconsin Central....	28 - 33	26 $\frac{1}{2}$ - 29 $\frac{1}{4}$	25 $\frac{1}{2}$ - 28 $\frac{1}{4}$	23 $\frac{1}{4}$ - 29 $\frac{1}{4}$	23 - 29	24 - 26 $\frac{1}{2}$	23 - 25 $\frac{1}{4}$	24 $\frac{1}{2}$ - 27	23 $\frac{1}{2}$ - 25 $\frac{1}{4}$	24 $\frac{1}{4}$ - 28	24 $\frac{1}{4}$ - 26 $\frac{1}{2}$	24 $\frac{1}{2}$ - 26
Pref.	58 - 64	55 $\frac{1}{4}$ - 59	55 - 57 $\frac{1}{2}$	44 $\frac{1}{2}$ - 58 $\frac{1}{4}$	46 $\frac{1}{2}$ - 52	45 - 53	44 - 47 $\frac{1}{4}$	47 $\frac{1}{2}$ - 53 $\frac{1}{2}$	45 $\frac{1}{2}$ - 51 $\frac{1}{4}$	51 - 60	50 $\frac{1}{2}$ - 53	48 $\frac{1}{2}$ - 52 $\frac{1}{4}$
EXPRESS.												
Adams.....	.... - ....	246 - 249	248 - 250	250 - 250	243 - 250	240 - 240	240 - 251	255 - 300	295 - 295	.... - ....	275 - 285	285 - 300
American.....	232 - 249 $\frac{1}{2}$	234 - 249	220 - 235	215 - 235	215 - 230	220 - 230	222 - 223	235 - 272	249 $\frac{1}{4}$ - 270	240 - 249 $\frac{1}{4}$	240 $\frac{1}{2}$ - 245	240 - 245
United States.....	124 - 138 $\frac{1}{2}$	121 - 129	115 - 116	110 - 121	109 - 113	115 - 116	120 - 124	124 - 133	131 $\frac{1}{2}$ - 136	125 - 130 $\frac{1}{4}$	115 - 122	115 - 117
Wells, Fargo & Co.	240 - 248	240 - 245	233 - 240	242 $\frac{1}{2}$ - 260	255 - 285	275 - 286	275 - 283	290 - 301	290 - 293	295 - 305	290 - 302	293 - 305

STOCKS.	JANUARY	FEB'R.Y.	MARCH.	APRIL	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
COAL & MINING.												
Amalgamated Copper..	103 $\frac{3}{4}$ -115 $\frac{1}{2}$	107 -118 $\frac{1}{4}$	100 -109 $\frac{1}{2}$	100 $\frac{3}{4}$ -115 $\frac{3}{4}$	96 -111 $\frac{3}{4}$	95 $\frac{1}{2}$ -110 $\frac{3}{4}$	92 $\frac{3}{4}$ -101 $\frac{3}{4}$	100 $\frac{3}{4}$ -111 $\frac{1}{2}$	108 $\frac{3}{4}$ -115 $\frac{1}{2}$	109 $\frac{1}{2}$ -117 $\frac{1}{2}$	103 $\frac{3}{4}$ -114 $\frac{3}{4}$	110 $\frac{3}{4}$ -115 $\frac{3}{4}$
American Coal.....	190 -190	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	170 -170
Anaconda Copper	230 -298	268 -300	245 $\frac{1}{2}$ -276 $\frac{1}{4}$	242 -286	223 $\frac{1}{2}$ -275 $\frac{3}{4}$	228 -273	224 -254	251 -285	271 $\frac{1}{4}$ -294 $\frac{1}{4}$	285 -286 $\frac{3}{4}$	264 $\frac{1}{2}$ -282 $\frac{1}{2}$	280 -292 $\frac{1}{2}$
Colorado Fuel & Iron..	55 $\frac{1}{2}$ - 83 $\frac{3}{4}$	60 - 78 $\frac{3}{4}$	57 - 67 $\frac{3}{4}$	44 $\frac{1}{2}$ - 67 $\frac{3}{4}$	40 $\frac{1}{2}$ - 57 $\frac{3}{4}$	44 $\frac{1}{2}$ - 64 $\frac{3}{4}$	41 $\frac{1}{2}$ - 55 $\frac{1}{2}$	51 $\frac{1}{4}$ - 61 $\frac{1}{2}$	52 - 59 $\frac{1}{2}$	50 $\frac{1}{4}$ - 58 $\frac{3}{4}$	49 $\frac{1}{2}$ - 57 $\frac{1}{2}$	51 $\frac{1}{4}$ - 58 $\frac{3}{4}$
Pref.....	95 -112 $\frac{1}{2}$	102 -110	100 -101	96 -101 $\frac{1}{4}$	100 -100	85 - 95	80 - 85	90 - 90	90 - 95	90 - 90	89 - 89	98 $\frac{3}{4}$ - 98 $\frac{3}{4}$
Col. & H. Coal & Iron..	17 $\frac{1}{2}$ - 26 $\frac{3}{4}$	19 $\frac{1}{2}$ - 26 $\frac{3}{4}$	19 - 21	18 $\frac{1}{2}$ - 26	17 - 21 $\frac{1}{4}$	18 $\frac{1}{2}$ - 23	17 $\frac{1}{2}$ - 20	18 $\frac{1}{2}$ - 21 $\frac{1}{4}$	17 $\frac{1}{2}$ - 19 $\frac{1}{2}$	17 $\frac{1}{2}$ - 21 $\frac{1}{4}$	19 $\frac{1}{2}$ - 30 $\frac{1}{4}$	23 $\frac{1}{2}$ - 29 $\frac{3}{4}$
Rights.....	.... - ....	.... - ....	.... - ....	1 $\frac{1}{2}$ - 1 $\frac{1}{2}$ - - - - - - - -
Consolidation Coal.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	95 - 95	.... - ....	100 -100	95 $\frac{1}{2}$ - 95 $\frac{1}{2}$
Homestake Mining..	80 $\frac{1}{2}$ - 82 $\frac{1}{2}$	81 $\frac{1}{4}$ - 82	81 $\frac{1}{2}$ - 83	83 - 83 $\frac{1}{4}$	83 - 83	82 $\frac{1}{2}$ - 82 $\frac{1}{2}$	82 $\frac{1}{4}$ - 83	83 $\frac{1}{2}$ - 87	90 - 90 $\frac{1}{2}$	95 -100	82 $\frac{3}{4}$ -100	80 - 82 $\frac{1}{2}$
Lehigh & Wilkes Coal	.... - ....	.... - ....	50 - 50	.... - ....	.... - ....	.... - ....	.... - ....	50 - 50	60 - 60 - - -
Ontario Silver Mining..	2 $\frac{3}{4}$ - 4	2 $\frac{1}{2}$ - 2 $\frac{1}{2}$	.... - ....	2 $\frac{1}{2}$ - 2 $\frac{1}{2}$	2 - 2 $\frac{1}{4}$	1 $\frac{1}{2}$ - 3	2 $\frac{1}{2}$ - 3	3 - 3	3 $\frac{1}{4}$ - 3 $\frac{1}{2}$	3 $\frac{1}{2}$ - 4 $\frac{1}{2}$	3 $\frac{1}{2}$ - 4 $\frac{1}{2}$	4 - 5 $\frac{1}{2}$
Pittsburg Coal of N. J..	14 $\frac{1}{2}$ - 17 $\frac{1}{2}$	14 $\frac{1}{2}$ - 16 $\frac{3}{4}$	14 $\frac{1}{2}$ - 17 $\frac{1}{2}$	14 - 17 $\frac{1}{2}$	13 $\frac{1}{4}$ - 14 $\frac{1}{2}$	13 $\frac{1}{2}$ - 14 $\frac{1}{2}$	13 $\frac{1}{2}$ - 16 $\frac{1}{2}$	14 - 15 $\frac{1}{2}$	14 $\frac{1}{2}$ - 14 $\frac{1}{2}$	14 - 16 $\frac{1}{2}$	15 $\frac{1}{2}$ - 18 $\frac{1}{2}$	16 $\frac{1}{2}$ - 18
Pref.....	56 - 62 $\frac{1}{2}$	56 - 59	54 - 62	55 - 61 $\frac{1}{2}$	55 - 55	52 $\frac{1}{2}$ - 62 $\frac{1}{2}$	50 - 62 $\frac{1}{2}$	53 $\frac{1}{2}$ - 57	53 $\frac{1}{2}$ - 55 $\frac{1}{2}$	53 - 62	57 $\frac{1}{2}$ - 61	55 $\frac{1}{2}$ - 62
Quicksilver Mining.....	1 $\frac{1}{2}$ - 2 $\frac{1}{2}$	1 $\frac{1}{2}$ - 1 $\frac{1}{2}$	1 $\frac{1}{4}$ - 2	2 - 2	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	1 $\frac{1}{4}$ - 1 $\frac{1}{4}$	1 $\frac{1}{4}$ - 1 $\frac{1}{4}$ -
Pref.....	3 $\frac{1}{4}$ - 6	3 - 3	3 - 3	4 - 4	4 - 4	.... - ....	.... - ....	.... - ....	.... - ....	3 - 3	4 - 4 -
Tennessee Coal & Iron	129 -165	149 -165	146 -152 $\frac{1}{2}$	139 -152	133 $\frac{1}{2}$ -156	150 -158	140 $\frac{1}{2}$ - 156	154 $\frac{1}{2}$ -162 $\frac{1}{2}$	156 -159 $\frac{1}{2}$	155 -162 $\frac{1}{2}$	153 $\frac{1}{2}$ -166	157 $\frac{1}{2}$ -164
Rights .....	.... - ....	.... - ....	6 $\frac{3}{4}$ - 8	6 $\frac{1}{2}$ - 7 $\frac{3}{4}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	7 $\frac{1}{2}$ - 8 $\frac{1}{2}$	6 $\frac{1}{2}$ - 8
Va. Iron Coal & Coke..	50 - 56 $\frac{1}{4}$	45 - 55 $\frac{1}{4}$	43 - 48	40 - 48 $\frac{1}{2}$	38 - 44	40 - 45 $\frac{1}{2}$	38 $\frac{1}{2}$ - 41 $\frac{1}{2}$	42 - 46 $\frac{1}{2}$	43 $\frac{1}{2}$ - 57 $\frac{1}{2}$	50 $\frac{1}{4}$ - 59 $\frac{3}{4}$	53 $\frac{1}{2}$ - 78 $\frac{1}{2}$	74 - 93
VARIOUS.												
Allis-Chalmers.....	22 - 27 $\frac{3}{4}$	20 $\frac{1}{2}$ - 25 $\frac{1}{2}$	19 $\frac{1}{2}$ - 22 $\frac{1}{2}$	20 - 23	19 - 23 $\frac{1}{2}$	17 $\frac{1}{4}$ - 23 $\frac{1}{4}$	16 - 18 $\frac{1}{4}$	17 $\frac{1}{2}$ - 20 $\frac{1}{2}$	16 $\frac{1}{2}$ - 19 $\frac{1}{2}$	16 $\frac{1}{2}$ - 18 $\frac{1}{2}$	16 $\frac{1}{2}$ - 18 $\frac{1}{2}$	16 $\frac{1}{2}$ - 17 $\frac{1}{2}$
Pref.....	61 $\frac{1}{2}$ - 67	59 - 64 $\frac{1}{2}$	55 - 59 $\frac{1}{2}$	54 - 59 $\frac{1}{4}$	52 - 61	50 $\frac{1}{2}$ - 60 $\frac{1}{2}$	45 - 50	46 - 49 $\frac{1}{4}$	40 - 48	42 $\frac{1}{2}$ - 48 $\frac{1}{2}$	44 - 46 $\frac{1}{2}$	43 $\frac{1}{2}$ - 45 $\frac{1}{4}$
Amer. Agric. Chemical	24 $\frac{1}{2}$ - 34 $\frac{1}{2}$	27 $\frac{1}{2}$ - 33 $\frac{1}{2}$	27 $\frac{1}{2}$ - 29 $\frac{1}{2}$	23 $\frac{1}{2}$ - 29 $\frac{1}{2}$	21 $\frac{1}{4}$ - 26 $\frac{1}{2}$	23 $\frac{1}{2}$ - 28	20 - 25 $\frac{1}{2}$	23 $\frac{1}{2}$ - 26 $\frac{3}{4}$	25 - 29 $\frac{1}{2}$	25 - 27 $\frac{1}{4}$	25 - 26	24 - 26
Pref.....	93 $\frac{1}{2}$ -102	99 - 99 $\frac{3}{4}$	99 $\frac{1}{2}$ -100	93 - 94	93 - 93	94 - 94 $\frac{1}{2}$	90 - 93	93 - 94	.... - ....	92 $\frac{3}{4}$ - 92 $\frac{3}{4}$	91 $\frac{1}{4}$ - 92 $\frac{1}{4}$	90 - 90
Amer. Beet Sugar.....	26 - 35	26 - 30 $\frac{1}{2}$	26 - 28 $\frac{1}{2}$	21 - 30 $\frac{1}{2}$	20 $\frac{1}{2}$ - 28 $\frac{1}{2}$	21 $\frac{1}{4}$ - 25 $\frac{1}{2}$	21 - 25 $\frac{1}{2}$	23 - 25 $\frac{1}{2}$	21 - 23 $\frac{1}{2}$	21 $\frac{1}{2}$ - 25 $\frac{1}{2}$	22 $\frac{1}{2}$ - 25 $\frac{1}{2}$	23 - 25 $\frac{1}{4}$
Pref.....	85 - 89 $\frac{1}{2}$	87 - 87	85 - 85	86 - 87 $\frac{1}{4}$	86 - 87 $\frac{1}{4}$	.... - ....	87 - 87	84 - 84 $\frac{1}{4}$	.... - ....	82 $\frac{1}{2}$ - 82 $\frac{1}{2}$	83 - 83 -
										‡ Ex	rights	

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1906 CONTINUED.

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STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Amer. Car & Foundry.	39½-47½	40¾-46¾	39¾-45¾	37¼-41	34¾-42	35-42½	32¾-38	37¼-41¾	39½-46¾	42¾-46¾	42-45¾	40¾-46¾
Pref.....	99½-105	100¾-104	100¼-102¼	100½-103½	99½-102½	100-103	93½-101	100¾-101	100-102	100¾-102½	101-102	100¾-102¾
Amer. Cotton Oil Co....	37-44¼	32¼-39½	31¾-36¼	29¾-35	28-33	29-34¾	28-33¼	30¾-33¾	31¾-36½	33¾-37	31¾-36¾	31-33
Pref.....	93-95	93-93¾	92-93	92-93	90¾-93½	90¾-92	....-....	93½-93½	92½-93¾	94-94	95-95	90-91
Amer. Dist. Telegraph.	....-....	....-....	37-37-....-....-....-....-....-....-....-....-....
Amer. Grass Twine. ..	9¾-11¾	9-10	9-10¼	8¾-10¼	7¾-9¾	8¼-10¾	8-8½	8½-9½	8-8¾	8½-10¾	8¾-9¾	8¼-9
Amer. Hide & Leather	8¾-10	8¼-9¾	7-8¼	6¾-8	6¾-7¾	6-7	6-7¼	6¾-7¾	6-6¾	5¾-6¼	5½-6½	6¼-7¾
Pref.....	36¾-43	36¾-40	30¾-36¾	31-35¾	28-34¾	27-33	27¾-31¾	28¾-31¾	25-30¾	25-28¾	24-29	28¾-32¾
Amer. Ice Securities....	35¼-46¾	43¾-47¾	45¾-56¾	55-63¾	57-65¾	59½-64¾	54¾-65½	65¾-80	79½-94¾	88-92¾	89-92¼	74¾-93¾
American Linseed.....	20-29¾	22-26¾	20¾-22¼	18¾-21¾	17¾-20¾	18-24	18¾-20¾	19¾-22	19¾-20	18-19¾	17¾-19	16¾-18¾
Pref.....	41¾-53¾	48¾-48	46-47	39-44	38¾-41	39¾-45¾	40-42¾	41¾-43¾	39¾-41	39-40	33-39	35-38¾
American Locomotive.	70¾-78¾	68¾-77¼	65¾-71¾	59-71¼	53¾-70¾	65¾-73¾	62¾-72¾	63-72¾	70¾-77	71¾-78	71¾-76¾	70¾-76¾
Pref.....	116¾-120¼	116-117½	115½-116½	111½-115½	110½-115	115-115	114-114½	112¾-113¾	111-114	111-112¾	110¾-112¾	108¾-111¾
American Malting.....	5-6¼	5-5¾	....-....	5-5¾	4¾-4¾	....-....	3¾-4	4¾-4¾	4¾-5	4¾-5-....-....
Pref.....	25-29	26¾-27¾	26¾-26¾	23¾-29¾	....-....	28¾-28¾	26¾-26¾-....-....-....-....-....
Trust Co. cts.....	5¾-6¾	5-5¾	5-5¾	4¾-6	4¾-5	4-4¾	4-4	4-4	4¼-5¾	4¾-4¾	4-4	4-4
Pref. Trust Co. cts...	25-29	26-28	26¼-27	26¾-29¾	26¼-28¾	26¾-28¾	26-27¾	26¾-27¾	27-29	26¾-28	25¾-26¾	26-26¾
Amer. Pneumat. Serv...	....-....	....-....	....-....	39-54¾	34¾-45	39¾-48	31¾-35¼	28¾-32	25-29¾	27-29¾	28-30¾-....
Pref.....	....-....	....-....	....-....	79-88¾	78-81	76-81	....-....	60-70	61-62	62¼-62¼-....-....
Am. Smelt. Sec., pl., B.	100¾-101¾	99¾-101¾	100-100¾	99¾-100	100¾-100¾	99-99¾	98¾-98¾	96-98	96-96¾	94¾-97¾	94-95	92¼-93
Am. Smelt'g & Refu'g.	161¾-174	153¾-169	150¼-162¾	144¾-163¾	138¾-157¾	140¾-159¾	141-153¾	151-165¾	150-153¾	152¾-161¾	151¾-157¾	147-155¾
Pref.....	125¼-130	122-128¾	120¾-124½	115-123¾	115¾-122	114-120	114¼-118¾	116¼-119	113¾-117¾	115¾-120	115¼-119	112-117
American Snuff.....	220-220	219¾-219¾	....-....	210-210	205-205	....-....	200-210	210-210	220-220-....-....-....
Pref.....	107-107	....-....	107-107	106-108	102¾-102¾	105-105	....-....	....-....	105¾-105½	100¾-104	101-101	100-101
Amer. Steel Foundries	13¾-15¾	11¾-14	11-12¾	10-12¾	10-12¾	10-13¾	10-11½	10-12	10¾-11¾	9¾-10¾	9¾-11	8¾-11¾
Pref.....	49¾-53¾	45¾-51	42¾-48	42¾-47¾	40-48	41¾-50¾	40¾-45	42¾-47	42¾-46¾	43¾-44¾	43¾-47	44¾-43¾
Amer. Sugar Ref. Co....	144¾-157	139-148¾	136-141¾	130¾-142¾	127¾-138¾	128¾-137¾	127¾-138¾	134¾-144¾	134-138¾	132-137¾	131¾-136¾	130¾-137¾
Pref.....	135¾-140	139-139¾	139-140	132¼-137¾	134-137	133-136	133-136	136-133	130-135	132-132¾	130¾-131	128¾-130
Amer. Tel. & Cable Co.	90-92	90-93	92-93¾	....-....	93-93	91-91	....-....	....-....	91-91	88-90	86-90	89¾-90¾

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER		NOV'BER.		DEC'BER.	
	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.
Amer. Teleph. & Teleg.	138¼-144¾	138 -142¾	137½-139	135 -139¼	135½-137¾	138½-136½	130 -132¾	... - ...	135 -139¼	136½-139¼	133 -135½	136 -138½	130 -132¾	135 -139¼	136½-139¼	133 -135½	136 -138½	130 -132¾	135 -139¼	136½-139¼	133 -135½	136 -138½	130 -132¾	135 -139¼
Am. Tobacco (new) pf.	103¾-109	103½-106¾	103 -106	100½-105½	100½-104	99 -104½	96 -101	96¾-101¾	99 -101½	98¾-101¾	99 -101½	98¾-101¾	96 -101	96¾-101¾	99 -101½	98¾-101¾	99 -101½	98¾-101¾	96 -101	96¾-101¾	99 -101½	98¾-101¾	96 -101	96¾-101¾
American Woolen Co.	40¾-48	42¾-46¾	41 -44	35 -44½	33¾-39¾	32 -41¾	32 -37¾	35½-38¾	35½-38¾	34¾-37¾	23 -34¾	31¼-34¾	32 -37¾	35½-38¾	35½-38¾	34¾-37¾	23 -34¾	31¼-34¾	32 -37¾	35½-38¾	35½-38¾	34¾-37¾	23 -34¾	31¼-34¾
Pref.	103 -110¾	107½-110¾	106 -109¾	105 -108	103½-107¾	105 -107¾	101 -104¾	103 -104¾	103 -104¾	103 -104¾	103 -104¾	103 -104¾	103 -104¾	103 -104¾	103 -104¾	103 -104¾	103 -104¾	103 -104¾	103 -104¾	103 -104¾	103 -104¾	103 -104¾	103 -104¾	103 -104¾
Rights	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Associat. Merch., 1st pf	106½-108¾	108 -109	109¼-112½	110 -112½	110 -112	112½-112½	109½-109½	...	103 -109	107 -107	107 -107	107 -107	103 -109	107 -107	107 -107	107 -107	107 -107	107 -107	107 -107	107 -107	107 -107	107 -107	107 -107	107 -107
Bethlehem Steel Corp	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Pref.	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Brooklyn Rap. Trans.	85¼-94¾	78¾-88¾	78¾-88¾	72¾-89¾	72 -84¾	73¾-85¾	71 -78¾	74¾-81	75 -82¾	73¾-85¾	71 -78¾	74¾-81	75 -82¾	73¾-85¾	71 -78¾	74¾-81	75 -82¾	73¾-85¾	71 -78¾	74¾-81	75 -82¾	73¾-85¾	71 -78¾	74¾-81
Brooklyn Union Gas	165 -178	155 -170	128 -153	119 -130	120 -124	122 -130	121 -126	115 -130	122 -127	120 -125	105½-120	107 -114	122 -127	120 -125	105½-120	107 -114	122 -127	120 -125	105½-120	107 -114	122 -127	120 -125	105½-120	107 -114
Bruns, Deck & C. Impt.	17¾-20¾	16¾-19	14¾-19¾	17¾-21¾	17 -19¾	15½-18½	13¾-15	15 -17	15½-17	15½-16½	15½-16½	13¾-15	15 -17	15½-17	15½-16½	15½-16½	13¾-15	15 -17	15½-17	15½-16½	15½-16½	13¾-15	15 -17	15½-17
Butterick Co.	55 -59¾	54 -57¾	51 -56	40 -66	60 -70	55 -55	55 -55	51 -51	57 -57	53½-54½	52½-52½	49 -50	55 -55	51 -51	57 -57	53½-54½	52½-52½	49 -50	55 -55	51 -51	57 -57	53½-54½	52½-52½	49 -50
Central Leather	44¼-49¾	41¾-47¾	41¾-46¾	40¾-45¾	38¾-43¾	35½-43½	31¾-40¾	33 -41¾	38 -40¾	34 -39	35½-38¾	33¾-37¾	31¾-40¾	33 -41¾	38 -40¾	34 -39	35½-38¾	33¾-37¾	31¾-40¾	33 -41¾	38 -40¾	34 -39	35½-38¾	33¾-37¾
Pref.	103½-107¾	104¾-107¾	104 -107	100½-105½	100½-105	101 -105½	100 -103½	101½-103½	101 -103½	102½-103½	102 -103½	98¾-102½	101½-103½	101 -103½	102½-103½	102 -103½	98¾-102½	101½-103½	101 -103½	102½-103½	102 -103½	98¾-102½	101½-103½	101 -103½
Cent. & So. Am. Tel'g'h	137 -137	135½-135½	134 -134	135½-135½	140 -142	147½-147½	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Chlc. Union Traction	10 -12¾	11 -13¾	5 -13¾	5 -7¾	3¾-6¾	4 -6	3¾-4¾	4¾-5¾	4 -5¾	4¾-5¾	4 -5¾	4¾-5¾	3¾-4¾	4¾-5¾	4 -5¾	4¾-5¾	4 -5¾	4¾-5¾	4 -5¾	4¾-5¾	4 -5¾	4¾-5¾	4 -5¾	4¾-5¾
Pref.	39 -42	40 -48¾	16¾-47¾	16¾-21¾	12 -18¾	12 -16	11¾-13¾	13¾-18	16¾-20¾	13¾-18¾	14 -18	16¾-20¾	13¾-18¾	16¾-20¾	13¾-18¾	14 -18	16¾-20¾	13¾-18¾	16¾-20¾	13¾-18¾	14 -18	16¾-20¾	13¾-18¾	16¾-20¾
Consolidated Gas	168½-181¼	156 -181	142¼-157½	130½-145	132¼-141	137 -147¼	132½-141	135 -142¾	135½-141¼	137½-143½	137 -140¾	137½-141	132½-141	135 -142¾	135½-141¼	137½-143½	137 -140¾	137½-141	132½-141	135 -142¾	135½-141¼	137½-143½	137 -140¾	137½-141
Corn Products	16¾-18¾	17¾-19¾	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Pref.	55½-61¾	56½-59¾	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Certs. of deposit	18¾-19¾	17¾-19¾	17 -18	18 -18¾	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Pref. cfs. of deposit	...	57 -58¾	53¾-56¼	55 -56¾	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Corn Prod. Refining	...	...	21¾-26¾	22¼-28	21¾-24	19¾-23¾	18¾-20¾	19 -20¾	19 -21¾	18¾-20¾	19¾-23¾	20 -22¾	18¾-20¾	19 -20¾	19 -21¾	18¾-20¾	19¾-23¾	20 -22¾	18¾-20¾	19 -20¾	19 -21¾	18¾-20¾	19¾-23¾	20 -22¾
Pref.	...	...	79¾-84	7¼-85¾	74¾-81¾	77¾-83¾	76 -79	76 -78¾	75¾-78	74¾-78¾	74¾-78¾	79¾-82¾	76 -79	76 -78¾	75¾-78	74¾-78¾	79¾-82¾	76 -79	76 -78¾	75¾-78	74¾-78¾	79¾-82¾	76 -79	76 -78¾
Detroit United Ry.	93¼-100¾	98½-102	97¼-100½	90¼-100½	91 -96¼	93 -95¾	90½-93¾	93 -95¾	94 -94½	90 -93¾	84 -90	79¾-84¼	93¼-100¾	98½-102	97¼-100½	90¼-100½	91 -96¼	93 -95¾	90½-93¾	93 -95¾	94 -94½	90 -93¾	84 -90	79¾-84¼
Diamond Match rights	...	...	...	...	1 -1	1 -1	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Distillers Sec't's Corp.	51 -54¾	52¾-59¾	53¾-62¾	52 -61¾	51½-65¾	56¼-63¾	54¾-60¾	59 -63¾	60¾-74¾	67½-72½	68½-72½	68¼-72¾	51 -54¾	52¾-59¾	53¾-62¾	52 -61¾	51½-65¾	56¼-63¾	54¾-60¾	59 -63¾	60¾-74¾	67½-72½	68½-72½	68¼-72¾
Distill'g of Amer., pref.	...	...	60 -62¾	65 -65	73 -73	65 -65	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Eastman Kodak	162 -163	...	177 -177	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

Ex div de d and ex rights.

RAILROAD AND MISCELLANEOUS **STOCKS** IN NEW YORK—1906 CONTINUED.

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STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.
Elec. Storage Battery.	81¼- 87½	84 - 84	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal Min. & Smelt	138 -199	180 -190	171 -185	159 -182	155 -169¾	143 -165	150 -165½	170 -175	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.....	104 -112½	104 -109¾	100½-105¾	94 -106½	92¾-100½	92 - 99¾	91 - 96½	95½- 97½	155 -165	161½-174	171 -179	163 -175	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Chemical.....	77 - 83	84½- 84½	78 - 80	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.....	105¼-105	106 -108¾	103 -105	103 -104	103 -104	103 -104	103 -104	103 -104	103 -104	103 -104	103 -104	103 -104	103 -104	103 -104	103 -104	103 -104	103 -104	103 -104	103 -104	103 -104	103 -104	103 -104	103 -104	103 -104
Rights.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric.....	172 -181½	167 -177½	165½-172½	162½-174½	161½-169	160¾-173¾	160¾-167¾	160¾-171¾	164½-169	165¼-184	171½-181	156 -178½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rights.....	9½- 10½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gold & Stock Teleg'ph.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Havana Electric.....	33½- 35½	35 - 40	35 - 39	33 - 48	46¾- 51	46 - 49½	45 - 48¾	43 - 53	41 - 47	46 - 49	45 - 47	43 - 45	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.....	77¼- 84½	80 - 83¾	81 - 83	81 - 83	84¼- 97¾	90¼- 91	88¾- 89¾	87 - 93	90 - 90	88 - 89	86¾- 87	80 - 86	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
H. B. Claflin Co.....	.....	116¾-117	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ingersoll-Rand.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interb.-Met. vot. t. cts.	.....	.....	.....	.....	50 - 51¼	50 - 55¾	33½- 51½	34½- 39¾	34 - 41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.....	.....	.....	.....	.....	85 - 86½	80¾- 87¾	73½- 85½	70¾- 78½	75¾- 81	35¼- 39¾	35¾- 38¾	35¾- 39¾	34¼- 38	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
International Paper...	22½- 26¼	21 - 24½	21 - 23½	18¼- 23¾	18 - 20¾	17½- 21	17 - 19¾	18¾- 20¼	16½- 19	75¼- 79¾	75¼- 78¾	75¾- 79¾	72 - 77	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.....	84½- 90	83¾- 83	82¼- 86½	82½- 93	82¼- 86¾	82¾- 86¾	82¾- 86¾	82¾- 84½	82¾- 87	80½- 83¾	81¾- 82¾	81¾- 82¾	80 - 82½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
International Power...	53 - 95	60 - 85	68 - 78	50 - 74	50 - 62	48 - 57	43 - 48	50 - 53	49 - 50½	50½- 57	52 - 59	51 - 52	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Internat. Steam Pump.	28 - 37	32½- 37½	30 - 40	35 - 53	50 - 60	44 - 55½	37 - 48	44 - 52½	45 - 50	43 - 50¾	40¾- 4¼	33 - 41¾	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.....	79 - 85¾	82 - 85	83 - 86½	83 - 87	83 - 92	85 - 88¾	81¼- 86¾	83 - 80½	83 - 85¾	80 - 83	81 - 82	79½- 81¼	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Knick. Ice (Chicago)...	61¼- 68	61¾- 66½	59 - 66¼	61 - 67¼	61¾- 65½	61½- 62¾	54¾- 60½	59½- 61½	60¾- 84½	72½- 83	73 - 78¾	63 - 76¾	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.....	76½- 80	77¾- 79½	78½- 78½	79½- 80	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Laclede Gas, St. Louis	.....	104¼-104½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.....	105 -105	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Manhattan Beach Co.	12 - 15¾	10 - 10	.....	10 - 10½	5 - 8	5 - 5½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Metropol'n Securities..	69 - 75½	65 - 72¼	67 - 72½	71½- 71½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cert. of deposit.....	.....	.....	70¼- 74	70½- 75½	70½- 75½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Metropolitan Street....	120 - 127	111 - 122½	111¼ - 116¾	111 - 117¼	105½ - 116	105 - 113½	103 - 107½	106 - 110	105 - 107	104 - 107	107 - 107	106 - 106½
Cert. of deposit.....	.... - ....	.... - ....	112 - 116	109¼ - 118¾	104½ - 116¾	110 - 110 - - - - - -
Mich. State T. vot. t. cts	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	50 - 50	50 - 50 - - - -
Pref.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	92 - 92	91¼ - 93	.... - ....	91¼ - 92 - -
National Biscuit.....	67 - 71	66¾ - 71¼	66 - 69	63 - 67½	62 - 65	63½ - 68½	62¼ - 68¼	66¼ - 69	67 - 69½	67½ - 77¼	72½ - 78¾	75½ - 79½
Pref.....	113½ - 117	117 - 118¾	116¾ - 117¾	116 - 118	115½ - 117½	115½ - 116	116½ - 118	117¾ - 117¾	116 - 116	118¾ - 118¾	117½ - 117½	116½ - 117½
Nat. Enamel. & Stamp.	16 - 18½	15¼ - 17	14 - 16	13½ - 15½	12 - 14	13½ - 17¼	16 - 18	14¼ - 17¾	14½ - 15	13½ - 14½	13½ - 16¼	14 - 15¼
Pref.....	87 - 88	83 - 88	85 - 88½	87 - 87	83 - 83	86½ - 87½	86 - 87	84 - 85	82 - 82½	85 - 85	84 - 85	83 - 87
National Lead Co.....	80 - 95¼	70½ - 90¼	71½ - 86	74 - 85¼	66 - 82½	70 - 78¾	71¼ - 80½	78 - 82½	76 - 80¼	73 - 80½	74 - 77¼	67½ - 77¼
Pref.....	102½ - 106¼	102¼ - 106¼	102½ - 104¼	102½ - 104¼	101¼ - 103½	100¼ - 101¼	100½ - 101¼	101¾ - 104	101¼ - 102½	101¾ - 103½	102½ - 104	102 - 103½
Rights.....	½ - ½ - - - - - - - - - - -
New Orleans Ry. & Lt.	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	32½ - 34	.... - ....	33 - 35½	36¼ - 36¾ - - -
Pref.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	81 - 81½	.... - ....	82½ - 83	80¼ - 80¼	81 - 81 - -
New York Air Brake..	154¼ - 163¼	155 - 161¼	148 - 158	139 - 153	135 - 147½	139 - 148½	133 - 144¾	140 - 147¾	140 - 146¾	140 - 149	140¼ - 146¾	135 - 141½
N. Y. Dock.....	84 - 50½	45 - 50	.... - ....	42 - 47½	42½ - 42½	40 - 42	40 - 40	39 - 39	40 - 42	45 - 45	43 - 43	42 - 43
Pref.....	78½ - 83	80 - 83	80 - 80	82 - 82½	80 - 80	80½ - 80½	80 - 80	.... - ....	84 - 85¼	.... - ....	85 - 85	83 - 83
N. Y. & N. J. Teleph....	154¼ - 155	155¼ - 155¼	.... - ....	146 - 154	140 - 147½	.... - ....	125 - 130	128 - 130	125 - 123½	124 - 129	125 - 128½	128 - 128
Rights.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	2½ - 2½	2½ - 2½	.... - ....	.... - ....	.... - ....	.... - ....	4¾ - 5
No. Am. Co., new stock	98 - 107	98 - 103½	97 - 101½	94 - 102	93 - 98	91½ - 98¼	91½ - 95¾	93 - 97¼	91 - 95	88 - 93¼	87½ - 90	87¼ - 92½
Pacific Mail S. S.....	46 - 51½	43½ - 50	41¼ - 46	34¼ - 46¾	34 - 40½	28¾ - 37½	30 - 36¼	35 - 41¼	36½ - 40½	31½ - 38½	35¼ - 41¼	37 - 44½
Peoples' G. L. & C., Ch.	98 - 103	95¼ - 101¼	92½ - 99¾	89½ - 96	89½ - 95	89 - 93¾	88 - 93	90 - 93	86¼ - 91	88 - 91½	88 - 94¾	92 - 99¼
Pressed Steel Car.....	53½ - 64½	53 - 63¼	49¼ - 54¼	46 - 57¼	43 - 51¾	44 - 54	43 - 50¼	50½ - 55¼	52½ - 55¾	53¼ - 59½	50¾ - 55	51¼ - 55¾
Pref.....	100 - 104¼	97 - 105	93 - 93¾	97 - 99¾	95 - 97¾	96 - 99	95 - 99¾	97 - 99¾	97½ - 99¾	97½ - 99¾	97½ - 100	98 - 99½
Pullman Co. (The).....	242 - 247¼	243 - 245	236½ - 240	220¼ - 239¾	219¼ - 231½	220 - 231	218 - 230	235½ - 250	247 - 265	255 - 264¾	2189¼ - 270	180 - 189
Railway Steel-Spring..	58¾ - 62¾	54¾ - 61¾	51¼ - 58	49 - 57¼	44 - 53½	47¾ - 57	46¼ - 53	52¼ - 55¾	53¼ - 58¾	50¾ - 56¾	50¾ - 53¾	51¾ - 58¼
Pref.....	103¼ - 107	104 - 107	102½ - 105	100 - 103	98½ - 102½	100¼ - 103¼	97¼ - 100	98½ - 100¼	100 - 104	100 - 100¼	100 - 100½	98¼ - 101½
Repub. Iron & Steel...	32 - 39	29 - 36¾	26½ - 32	25 - 32½	22¼ - 29¼	25¾ - 31¼	24 - 29¾	2½ - 31½	29¾ - 40¾	34¼ - 39¼	84¼ - 83¼	37 - 41¼
Pref.....	104¼ - 110½	102 - 108¼	98¼ - 105¼	94 - 103¾	91 - 105¾	94 - 105¼	92¼ - 99¼	98½ - 101¼	97 - 103¼	96 - 99	97½ - 101½	96 - 103¾

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RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1906 CONTINUED.

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STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Rubber Goods Mfg	42 - 43	.. - - - - - - - - - - - ..
Pref.....	106 $\frac{1}{4}$ -103 $\frac{3}{4}$	.. - ..	.. - ..	106 $\frac{1}{4}$ -108 $\frac{1}{2}$	.. - ..	.. - ..	.. - ..	.. - ..	100 -100	.. - - - ..
Sears-Roebuck, pref..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	93 - 95
Sloss-Sheffield Spl & I.	85 $\frac{1}{2}$ - 97 $\frac{1}{2}$	80 $\frac{3}{4}$ - 93 $\frac{1}{4}$	75 - 85	72 - 86	69 $\frac{1}{2}$ - 80 $\frac{3}{4}$	69 - 81	63 $\frac{1}{2}$ - 75 $\frac{3}{4}$	75 - 81	73 $\frac{1}{2}$ - 80	71 - 76	71 - 77 $\frac{1}{2}$	73 $\frac{1}{2}$ - 79 $\frac{1}{2}$
Pref.....	.. - ..	113 - 112	.. - ..	110 - 113	.. - ..	106 $\frac{1}{2}$ -106 $\frac{1}{2}$	106 - 107	.. - ..	106 - 106	104 $\frac{1}{4}$ -104 $\frac{3}{4}$	105 - 103	105 - 105
Texas Pac. Land Trust	64 $\frac{1}{2}$ - 83 $\frac{1}{4}$	78 - 80 $\frac{3}{4}$	75 $\frac{1}{4}$ - 79 $\frac{3}{4}$	70 - 78 $\frac{3}{4}$	60 - 77 $\frac{1}{2}$	76 - 86 $\frac{1}{2}$	73 $\frac{1}{2}$ - 79	80 - 84	80 - 83 $\frac{1}{2}$	82 - 84	84 - 87 $\frac{1}{2}$	83 - 87
Third Avenue.....	135 - 139 $\frac{1}{2}$	130 $\frac{1}{2}$ -137	132 - 135	125 - 134	126 $\frac{1}{2}$ -130	125 $\frac{1}{4}$ -130	125 - 126	123 - 127 $\frac{1}{2}$	124 $\frac{1}{4}$ -127	123 $\frac{1}{4}$ -127 $\frac{1}{4}$	121 - 124 $\frac{1}{2}$	121 $\frac{1}{2}$ -124 $\frac{1}{2}$
Toledo Rys. & Light...	32 $\frac{1}{4}$ - 36	34 $\frac{1}{2}$ - 35 $\frac{1}{2}$	34 - 34 $\frac{1}{2}$	29 $\frac{1}{2}$ - 35	30 $\frac{1}{2}$ - 34	32 $\frac{1}{2}$ - 33 $\frac{1}{2}$	32 $\frac{1}{2}$ - 33	31 $\frac{1}{4}$ - 32 $\frac{1}{2}$	31 $\frac{1}{4}$ - 32 $\frac{1}{4}$	31 $\frac{1}{2}$ - 32 $\frac{1}{2}$	29 - 30 $\frac{1}{4}$	25 $\frac{1}{4}$ - 29
Twin City Rap. Tran...	117 - 122 $\frac{1}{2}$	116 - 119 $\frac{1}{4}$	116 - 119 $\frac{1}{4}$	112 - 121 $\frac{1}{4}$	109 $\frac{1}{2}$ -119	109 - 116 $\frac{1}{2}$	108 $\frac{1}{4}$ -114 $\frac{1}{2}$	112 $\frac{1}{2}$ -116 $\frac{1}{2}$	113 $\frac{1}{2}$ -116 $\frac{1}{2}$	111 - 114	109 $\frac{1}{4}$ -111 $\frac{1}{4}$	102 - 109 $\frac{1}{2}$
Pref.....	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	150 - 150	.. - - ..
Rights.....	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	8 $\frac{1}{2}$ - 13 $\frac{1}{2}$	8 $\frac{1}{2}$ - 1	.. - - - - - ..
Unlon Bag & Paper....	13 $\frac{1}{2}$ - 15 $\frac{1}{4}$	12 - 13 $\frac{1}{4}$	10 $\frac{1}{2}$ - 12	8 $\frac{1}{2}$ - 12 $\frac{1}{2}$	8 - 9 $\frac{1}{2}$	8 - 9 $\frac{1}{4}$	7 $\frac{1}{2}$ - 8 $\frac{1}{2}$	8 $\frac{1}{2}$ - 9 $\frac{1}{4}$	5 $\frac{1}{2}$ - 8 $\frac{1}{2}$	6 - 6 $\frac{1}{2}$	6 - 9	6 $\frac{1}{4}$ - 8 $\frac{1}{2}$
Pref.....	80 $\frac{1}{2}$ - 84	80 - 82	77 $\frac{1}{4}$ - 81	70 - 79 $\frac{1}{2}$	70 $\frac{1}{2}$ - 72	71 - 73	67 $\frac{1}{2}$ - 72	70 $\frac{1}{2}$ - 71 $\frac{1}{4}$	54 - 70 $\frac{1}{2}$	52 - 54	52 $\frac{1}{2}$ - 61	53 - 61 $\frac{1}{2}$
Unit Cigar Mfrs., pref.	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	90 $\frac{1}{4}$ - 94
United Rys. Inv. of S.F.	88 $\frac{1}{2}$ - 98	94 $\frac{1}{4}$ - 98	95 - 97 $\frac{1}{4}$	50 - 96	60 - 66	63 - 67 $\frac{1}{4}$	54 $\frac{1}{4}$ - 62	58 - 68 $\frac{1}{2}$	63 - 68 $\frac{1}{2}$	63 - 68	62 $\frac{1}{2}$ - 65	59 $\frac{1}{4}$ - 64 $\frac{1}{2}$
Pref.....	87 - 93 $\frac{1}{2}$	88 $\frac{1}{4}$ - 93 $\frac{1}{4}$	89 $\frac{1}{4}$ - 92 $\frac{1}{4}$	55 - 93	63 - 75 $\frac{1}{2}$	68 $\frac{1}{2}$ - 77 $\frac{1}{2}$	68 - 71 $\frac{1}{2}$	69 $\frac{1}{2}$ - 76	73 - 75 $\frac{1}{2}$	70 $\frac{1}{4}$ - 74	70 $\frac{1}{2}$ - 72 $\frac{1}{2}$	67 - 71 $\frac{1}{4}$
Un. Rys. of St. L., pref.	85 $\frac{1}{4}$ - 87 $\frac{1}{2}$	86 - 87 $\frac{1}{4}$	85 $\frac{1}{2}$ - 87	84 $\frac{1}{2}$ - 84 $\frac{1}{2}$	85 $\frac{1}{2}$ - 85 $\frac{1}{2}$.. - - - - - - - ..
U. S. Cast Ir. Pipe & F.	46 $\frac{1}{2}$ - 53	45 $\frac{1}{2}$ - 51	45 - 50	45 $\frac{1}{2}$ - 52 $\frac{1}{2}$	43 $\frac{1}{2}$ - 53	47 - 52 $\frac{1}{2}$	44 $\frac{1}{2}$ - 49 $\frac{1}{2}$	46 $\frac{1}{2}$ - 49 $\frac{1}{2}$	45 $\frac{1}{2}$ - 48 $\frac{1}{2}$	46 $\frac{1}{2}$ - 50 $\frac{1}{2}$	45 $\frac{1}{2}$ - 49 $\frac{1}{2}$	44 $\frac{1}{2}$ - 47
Pref.....	94 - 96 $\frac{1}{2}$	92 - 96 $\frac{1}{2}$	91 $\frac{1}{2}$ - 92 $\frac{1}{2}$	92 $\frac{1}{4}$ - 94 $\frac{1}{4}$	91 - 94 $\frac{1}{4}$	91 - 95 $\frac{1}{2}$	90 - 94 $\frac{1}{2}$	90 $\frac{1}{2}$ - 93 $\frac{1}{4}$	91 - 91 $\frac{1}{2}$	89 - 92 $\frac{1}{2}$	87 $\frac{1}{2}$ - 91	83 $\frac{1}{4}$ - 83 $\frac{1}{4}$
U. S. Leather.....	13 $\frac{1}{4}$ - 14 $\frac{1}{4}$	12 $\frac{1}{2}$ - 12 $\frac{1}{2}$	12 $\frac{1}{2}$ - 12 $\frac{1}{2}$	11 $\frac{1}{2}$ - 11 $\frac{1}{2}$	11 $\frac{1}{2}$ - 11 $\frac{1}{2}$	13 - 13	10 - 10	.. - - - - - ..
Pref.....	.. - ..	115 - 117	116 - 117	115 - 115	110 - 110	.. - ..	103 $\frac{1}{4}$ -103 $\frac{1}{4}$	113 $\frac{1}{4}$ -115 $\frac{1}{4}$	107 $\frac{1}{2}$ -113	112 - 112	113 - 113	105 - 105
U. S. Realty & Impt....	88 - 94 $\frac{1}{2}$	84 $\frac{1}{4}$ - 91	84 - 86	86 - 92	84 - 93 $\frac{1}{4}$	82 - 90	75 $\frac{1}{4}$ - 81 $\frac{1}{4}$	75 - 80	75 - 79 $\frac{1}{2}$	79 $\frac{1}{4}$ - 86	83 - 89 $\frac{1}{4}$	85 - 88
U. S. Reduc. & Refin'g.	30 - 34	25 - 29	24 - 28	25 - 35 $\frac{1}{4}$	26 - 39	33 $\frac{1}{4}$ - 40 $\frac{1}{2}$	34 $\frac{1}{4}$ - 38 $\frac{1}{2}$	35 $\frac{1}{2}$ - 38 $\frac{1}{2}$	34 - 37	27 $\frac{1}{4}$ - 36 $\frac{1}{2}$	23 - 31	24 - 29 $\frac{1}{4}$
Pref.....	68 - 71	60 $\frac{1}{2}$ - 68	60 - 66	62 $\frac{1}{2}$ - 72 $\frac{1}{2}$	64 $\frac{1}{2}$ - 80	72 - 84	72 $\frac{1}{2}$ - 78	73 - 78	73 $\frac{1}{4}$ - 75 $\frac{1}{2}$	70 - 75	70 - 71 $\frac{1}{4}$	60 - 70
U. S. Rubber Co.....	51 - 58 $\frac{1}{2}$	49 - 54 $\frac{1}{4}$	48 $\frac{1}{4}$ - 57	49 - 55 $\frac{1}{2}$	48 $\frac{1}{2}$ - 51 $\frac{1}{4}$	44 $\frac{1}{2}$ - 51 $\frac{1}{2}$	38 - 45 $\frac{1}{4}$	44 - 48 $\frac{1}{2}$	45 $\frac{1}{2}$ - 58	47 $\frac{1}{2}$ - 59 $\frac{1}{2}$	48 $\frac{1}{2}$ - 53 $\frac{1}{2}$	49 $\frac{1}{4}$ - 53 $\frac{1}{2}$
1st pref.....	109 $\frac{1}{2}$ -115	108 - 111 $\frac{1}{2}$	108 - 114 $\frac{1}{2}$	106 $\frac{1}{2}$ -115	105 $\frac{1}{2}$ -111 $\frac{1}{2}$	107 - 109 $\frac{1}{2}$	104 $\frac{1}{4}$ -103 $\frac{1}{2}$	107 - 109 $\frac{1}{2}$	106 $\frac{1}{2}$ -111 $\frac{1}{4}$	105 - 111	105 $\frac{1}{4}$ -103 $\frac{1}{2}$	105 $\frac{1}{2}$ -108 $\frac{1}{2}$
2d pref.....	81 - 87 $\frac{1}{2}$	79 $\frac{1}{2}$ - 82 $\frac{1}{2}$	80 - 84 $\frac{1}{2}$	76 $\frac{1}{2}$ - 84 $\frac{1}{2}$	75 - 81 $\frac{1}{2}$	77 $\frac{1}{2}$ - 80 $\frac{1}{2}$	77 $\frac{1}{4}$ - 79 $\frac{1}{4}$	79 - 80 $\frac{1}{2}$	79 $\frac{1}{2}$ - 81	76 - 80	75 - 78	77 $\frac{1}{4}$ - 78 $\frac{1}{4}$
U. S. Steel Corporation	42 - 46 $\frac{1}{2}$	40 $\frac{1}{2}$ - 46 $\frac{1}{2}$	38 $\frac{1}{4}$ - 41 $\frac{1}{4}$	39 - 44 $\frac{1}{2}$	36 $\frac{1}{4}$ - 42	33 $\frac{1}{4}$ - 42	32 $\frac{1}{2}$ - 40	39 $\frac{1}{2}$ - 47 $\frac{1}{4}$	43 $\frac{1}{2}$ - 47 $\frac{1}{4}$	45 $\frac{1}{2}$ - 50 $\frac{1}{4}$	45 $\frac{1}{2}$ - 49 $\frac{1}{2}$	46 $\frac{1}{2}$ - 49 $\frac{1}{2}$
Pref.....	105 - 113 $\frac{1}{4}$	103 $\frac{1}{2}$ -113	104 $\frac{1}{4}$ -107 $\frac{1}{4}$	104 $\frac{1}{2}$ -109 $\frac{1}{2}$	102 - 107	98 $\frac{1}{2}$ -107 $\frac{1}{2}$	98 $\frac{1}{4}$ -107 $\frac{1}{4}$	103 - 109 $\frac{1}{4}$	105 - 108	105 $\frac{1}{4}$ -103 $\frac{1}{2}$	104 - 107 $\frac{1}{2}$	103 $\frac{1}{2}$ -105 $\frac{1}{4}$

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1906 CONCLUDED.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Va.-Car. Chemical.....	44 - 58	47 - 51½	47½- 55	38 - 52	36 - 43½	35 - 42½	31 - 37½	36½- 41	37½- 42	36½- 41½	36 - 42½	35½- 41½
Pref.....	114 -117½	113½-115	111 -117	106½-113½	105½-111	106 -111	104 -107½	107½-109½	109½-111	109 -110	110 -111	103½-110
Vulcan Detinning.....	9 - 15½	10½- 13½	11 - 12½	11 - 13½	10½- 12½	9¾- 10½	.... - ....	85½- 10¼	9¾- 12	9¾- 12	9 - 10¾	8 - 9½
Pref.....	50 - 64	61¾- 64½	60¾- 65½	62¾- 67	61¾- 66¾	61¾- 64¾	59 - 60¾	60 - 60¾	60½- 66¾	63½- 70¾	59½- 66¾	63 - 63
Western Union Tel'gh..	93 - 94½	93 - 93¾	91 - 94½	91½- 93½	91 - 92½	91¾- 93½	91 - 92½	91½- 92½	86 - 91¾	86 - 87	85 - 88½	83¾- 87¾
Westingh. El.Mfg.ass't	166 -176	161 -169½	160 -162	160 -164	153 -158	154 -161	150½-154	148 -155	152 -156	152 -161½	154 -160½	150 -157¾
1st pref..... -	185 -185 - - -	180 -180 - -	179 -179	. . -	162 -162 -
Rights - ...	¼- ¾ - - - - - - - - - -

RAILROAD AND MISCELLANEOUS BONDS IN BOSTON—1906.

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BONDS.	1906.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Am. Bell Telep., 1908.4	99½- 99¾	99½-100	99½- 99¾	98½- 99¾	98½- 99¾	98½- 99	98½- 99	98½- 99¾	98 - 99	98 - 98½	97½ 98¼	98 - 98½
Am. Hide & L.—1st...6	- - - -	100½-100¾	- - - -	- - - -	- - - -	†100¾- 90¾	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
Am. Telep. & Tel., '29.4	94½- 95	92 - 94½	92½- 93	90 - 93	91½- 93	91 - 92	91 - 92	91 - 92	89¾- 92¼	90 - 91¼	90½- 91	90 - 91
Amer. Writ'g Paper. 5	88 - 88¾	- - - -	- - - -	- - - -	†85½-†85¾	- - - -	- - - -	- - - -	- - - -	- - - -	†87½-†87¾	- - - -
Atch. & Neb.—1st ...7	- - - -	104¼-104¾	104 -104	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
Atch. Top. & Santa Fe—												
General, 1995.....4	101¾ +103½	102 -103	101¾-102	99¾-102	100¾-101¾	100½-†102¾	100¾ +102¾	101½ 102¾	100¼-101¾	100¼-101¾	100½ 100¾	99¾ +100¾
Adjustment, 1995...4	93¾ 97	96 - 96¾	94½- 95½	95 - 95	- - - -	94½- 94¾	94¼- 94¼	95 - 95¾	- - - -	95½- 95¾	92¾ 92¾	92¾- 92¾
Stamped.....4	94½- 96½	96 - 97	94½ 94¾	- - - -	†90¾ +90¾	- - - -	- - - -	92¾- 92¾	- - - -	†93¾ +93¾	- - - -	- - - -
Convert. g., 1955... 4	†104½-104¾	†102¾-102¾	†102½ 102½	- - - -	†103¾-†103¾	- - - -	†100¾	- - - -	107¾-107¾	- - - -	- - - -	- - - -
Boston & Low., 1916.4	- - - -	- - - -	- - - -	- - - -	101½-101½	- - - -	- - - -	- - - -	101 -101	- - - -	- - - -	- - - -
Bost. & Maine, '44.4½	- - - -	- - - -	114 -114	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
Burl. & Mo. River—												
Exempt, 1918.....6	111¼-111¼	111¼-111¼	111 -111¼	111 -111	- - - -	- - - -	108 -110	107¼-107¼	108½-108½	- - - -	107½-108½	108 -108
Sink. fund, 1910... 4	- - - -	99¾- 99¾	99 - 99	99 - 99¾	- - - -	99½- 99½	- - - -	- - - -	99 - 99	99 - 99¾	- - - -	- - - -
Ced. R. & Mo. R., 1st.7	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	123¾-123¾	123¼-123¼	- - - -
Centrat Leather.....5	†102-†102	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	†98¾ +98¾	- - - -	- - - -
Central Vermont, 1st.4	89 - 90	87 - 87	87 - 89½	88 - 88	87 - 88¾	89½- 90	88¼- 88¼	87¾- 89	87½- 88	87½- 88	86 +87½	86 - 86
Chic. Burl. & Quincy—												
Denver Extension...4	100½-100¾	100¼-100¾	100 -100	- - - -	99 - 99¾	- - - -	99¾- 99¾	- - - -	99½-100	100 -100	100 -100	99¾- 99¾
Debenture, 1913...5	- - - -	- - - -	- - - -	- - - -	- - - -	103¾-104	102¾-102¾	- - - -	- - - -	101 -101	- - - -	- - - -
Ill. Div., 1949.....3½	94 - 94½	93½- 94½	93 - 93	- - - -	91½- 92	91½- 92	91 - 91	†91 -†91	90½- 91¼	90¾- 92¼	91½- 92½	91¼- 91¼
Ill. Div. 1945.....4	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	100¾-100¾	- - - -	†102¾	- - - -	- - - -	102¾-102¾
Iowa Div., 1919... 4	100¾-100¾	101 -101	- - - -	- - - -	100 -100	100¼ 100¼	- - - -	101 -101	- - - -	- - - -	- - - -	- - - -
Nebraska Ext., '27.4	105½-105½	- - - -	- - - -	- - - -	- - - -	102¾-102¾	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
B. & S. W. Div., '21.4	99¾- 99¾	- - - -	- - - -	- - - -	- - - -	- - - -	99 - 99	- - - -	- - - -	- - - -	- - - -	98¼- 98¼

† Flat price.

BONDS.	1906.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST	SEPT'BER.	OCTOBER.	NOV'BER	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Ch. J.R'y & U. S. Yds. 5	106 -107	106 -106 $\frac{3}{4}$	105 $\frac{1}{2}$ -106 $\frac{1}{4}$	105 -106	104 $\frac{3}{4}$ -105	.... - ...	104 $\frac{1}{4}$ -104 $\frac{3}{4}$	104 $\frac{1}{2}$ -104 $\frac{3}{4}$	104 -104	103 $\frac{1}{2}$ -104	103 $\frac{1}{2}$ -105	104 -105
Refunding, 1940.....4	99 $\frac{1}{2}$ - 99 $\frac{1}{2}$	99 - 99	... -	97 $\frac{1}{2}$ - 99 $\frac{1}{2}$	97 $\frac{1}{2}$ - 97 $\frac{1}{2}$	99 - 99 $\frac{1}{2}$	99 $\frac{1}{2}$ - 99 $\frac{1}{2}$	.... - ....	99 $\frac{3}{4}$ - 99 $\frac{3}{4}$	.... - ..	97 - 98 -
Chic. Mil. & St. Paul—												
Dubuque Division.....6	124 $\frac{1}{4}$ -124 $\frac{1}{4}$	.... - ....	.... - ....	122 -122 - - - - - - - -
Chic. & N. Mich. 1931.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 -103 - - - -
Chic. & West. Mich.....5	105 -105	104 $\frac{1}{2}$ -104 $\frac{1}{2}$	102 -104	101 -103	101 $\frac{1}{4}$ -102	101 $\frac{1}{2}$ -102	.... - ....	101 $\frac{1}{2}$ -103	101 -101 $\frac{1}{2}$	101 -101	... - ...	101 $\frac{1}{2}$ -101 $\frac{1}{2}$
Concord & Mont.'40..4	.... - ....	.... - ...	.... - ....	.... - ....	.... - ....	101 $\frac{1}{4}$ -101 $\frac{1}{4}$ - - - - - -
Current River—1st..5	.... - ....	106 -106	.... - ....	.... - ....	.... - ....	100 -100	.... - ....	.... - ....	.... - ....	.... - ....	104 -104 -
Det. G.R. & W., 1946.4	97 - 97	.... - ....	.... - ....	.... - ....	.... - ....	.... - ...	95 - 95	90 - 90	92 - 92	.... - ....	.... - ....	92 - 92
Domin. Coal, 1st '40..5	100 -101	100 -101	100 $\frac{1}{2}$ -101	100 $\frac{1}{4}$ -100 $\frac{1}{4}$	100 $\frac{1}{2}$ -100 $\frac{1}{2}$	100 -100	100 -100	100 -100	98 - 99 - - -
Eastern, Mass., 1906.6	101 -101	100 $\frac{3}{4}$ -100 $\frac{3}{4}$	100 $\frac{1}{2}$ -100 $\frac{1}{2}$	100 $\frac{1}{4}$ -100 $\frac{1}{4}$	100 $\frac{1}{2}$ -100 $\frac{1}{2}$	100 $\frac{1}{2}$ -100 $\frac{1}{2}$	.... - ....	100 -100 - - - -
Erie, prior, 1996.....4	.... - ....	1100 $\frac{1}{2}$ -100 $\frac{1}{2}$ - - - - - - - - - -
Fitchburg—1927.....4	.... - ....	.... - ....	102 $\frac{1}{2}$ -102 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	99 $\frac{1}{4}$ - 99 $\frac{1}{4}$	.... - ....	100 $\frac{1}{2}$ -100 $\frac{1}{2}$ - -
1907.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99 $\frac{1}{2}$ - 99 $\frac{1}{2}$ - -
Fremont & Elk Horn.6	.... - ....	.... - ....	.... - ....	137 -137 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	134 $\frac{1}{4}$ -134 $\frac{1}{4}$ -
Gt. No.—C. B. & Q. coll.4	99 $\frac{3}{4}$ -101 $\frac{1}{4}$	99 $\frac{5}{8}$ -101 $\frac{1}{8}$	98 $\frac{3}{4}$ -100	98 $\frac{5}{8}$ +100 $\frac{1}{2}$	97 - 98 $\frac{1}{2}$	97 $\frac{5}{8}$ +100	97 $\frac{3}{8}$ - 97 $\frac{3}{8}$	97 $\frac{1}{2}$ - 98 $\frac{5}{8}$	97 - 97 $\frac{3}{8}$	97 $\frac{1}{4}$ +98 $\frac{3}{8}$	98 - 98 $\frac{5}{8}$	96 $\frac{1}{2}$ - 98 $\frac{5}{8}$
Registered.....4	100 $\frac{3}{4}$ -101 $\frac{1}{2}$	100 $\frac{5}{8}$ -100 $\frac{3}{4}$	98 $\frac{5}{8}$ - 99 $\frac{1}{4}$	96 $\frac{5}{8}$ - 97	97 - 97 $\frac{3}{4}$	98 - 98 $\frac{5}{8}$	96 $\frac{3}{4}$ - 96 $\frac{3}{4}$	97 $\frac{1}{4}$ - 97 $\frac{1}{4}$	97 $\frac{1}{4}$ - 97 $\frac{1}{4}$	97 $\frac{3}{8}$ - 98 $\frac{1}{4}$	97 $\frac{3}{8}$ - 97 $\frac{3}{8}$	96 $\frac{1}{4}$ - 98 $\frac{3}{8}$
Illinois Steel—1910..5	101 -101	101 -101 $\frac{1}{4}$	.... - ....	.... - ....	.... - ....	.... - ...	100 -100	.... - ....	100 -101	100 $\frac{3}{8}$ -100 $\frac{3}{8}$ - - ...
Non-convert., 1913..5	100 -101 $\frac{1}{2}$	100 $\frac{1}{2}$ -101 $\frac{1}{2}$	100 $\frac{1}{2}$ -101 $\frac{1}{2}$	100 -101	100 $\frac{1}{2}$ -101	100 -100 $\frac{1}{2}$	100 $\frac{3}{8}$ -101	101 -101	101 -101	101 -101 $\frac{1}{2}$	100 $\frac{5}{8}$ -101	100 -100 $\frac{1}{2}$
Internat. Paper.....6	1110 $\frac{1}{2}$ -10 $\frac{1}{2}$ - - - - - - - - - - -
Iowa F. & S. C. 1st, '17.7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	122 $\frac{1}{2}$ -122 $\frac{1}{2}$	122 $\frac{1}{4}$ -122 $\frac{1}{4}$ -
K. C. Clin. & Spring..5	.... - ....	.... - ....	.... - ....	98 -100	99 - 99	98 - 98 $\frac{1}{2}$	.... - ....	97 $\frac{3}{4}$ - 97 $\frac{3}{4}$	97 $\frac{3}{8}$ - 97 $\frac{3}{8}$ - - -
Kan. C. Ft. S. & G.....7	106 -106	.... - ....	105 $\frac{1}{2}$ -105 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 -103	102 $\frac{1}{2}$ -102 $\frac{1}{2}$ -
Kan. C. Ft. S. & Mem.6	122 -123	122 -123 $\frac{1}{2}$	122 -122 $\frac{1}{2}$	120 $\frac{5}{8}$ -121 $\frac{1}{4}$	120 $\frac{7}{8}$ -121	120 -120 $\frac{7}{8}$	117 $\frac{1}{2}$ -117 $\frac{1}{2}$	.... - ....	.... - ....	118 $\frac{3}{8}$ -118 $\frac{3}{8}$	118 $\frac{3}{8}$ -119	118 $\frac{1}{2}$ -118 $\frac{1}{2}$
Refunding, 1936....4 - - - - - - - - -	82 $\frac{1}{2}$ - 82 $\frac{1}{2}$ - -
								† Flat price.				

RAILROAD AND MISCELLANEOUS BONDS IN BOSTON—1906 CONTINUED.

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BONDS.	1906.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Kan. C. Mem. & Birm.— General mortgage...4	99 - 99½	99 - 99	99 - 99½	99 - 99	99 - 99	.... - ....	96½ - 96½	.... - ....	.... - ....	.... - ....	94½ - 95½	94½ - 94½
Income .....5	93½ - 94	93½ - 94	93½ - 93½	93 - 94	93 - 94	.... - ...	92½ - 93½	93½ - 93½	92 - 93½	92½ - 93½	92 - 93	92½ - 92½
K. C. & M. Ry. & B'ge.5	.... - ...	101½ - 101½	.... - ....	100 - 102	.... - ....	.... - ....	101 - 101 - - - - -
K. C. St. Jo. & C. B.—1st.7	102½ - 102½	102 - 102½	101 - 101½	101½ - 101½	100¾ - 100¾	.... - ....	100¾ - 100¾	100¾ - 100¾	100¾ - 100¾ - - -
Maine Cent'l—1912...4	.... - ....	.... - ....	.... - ....	115 - 115 - - - - - - - -
Cens. 1st, 1912 .....7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	113½ - 113½ -
Mexican Cent'l—1911.4	+78¾ - +79¾	79¾ - 84	80¾ - 81¾	80¾ - 81¾	77½ - 79	78¾ - 78¾	75¾ - 77¾	+75¾ - 76¾	+81¾ - +81¾	79¾ - +84	80¾ - +83¾	84¾ - 84¾
1st con. Inc., 1939...3	.... - ...	25¾ - 25¾	23¾ - 23¾	24 - 24½	.... - ....	19¾ - 19¾	.... - ....	.... - ....	.... - ..	22¾ - 26½ - -
N. Eng. Cotton Yarn...5	99 - 100	99 - 99½	98½ - 100	97 - 98¾	97½ - 98½	98½ - 99	98 - 98½	98 - 98	97 - 97½	97 - 99	99¾ - 100¾	99¾ - 99¾
New Eng. Telegraph— 1908.....6	.... - ....	.... - ....	.... - ....	.... - ....	101½ - 101½	101½ - 101½	.... - ....	.... - ....	.... - ....	.... - ....	100¾ - 100¾ -
1907.....6	.... - ....	101½ - 101½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 - 100½ - -
1915.....5	.... - ....	.... - ....	104 - 104	106¾ - 107 - - - - - - - -
N. Y. Cent., deb., 1934.4	+101½ - 01½	.... - ....	.... - ....	+101½ - 01½	+99½ - +99½ - - - - - - -
Lake Shore deb.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	98½ - 99½
N. Y. N. H. & H.— Convert. deb., '56.3½	118 - 118½	116 - 117½	116 - 116	115½ - 115½	112¾ - 113¾	113½ - 113½	112¾ - 112¾	111½ - 111½	.... - ....	.... - ..	113 - 113 -
Nodaway Valley.....7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ...	105 - 105
North. Pacific 1st.....4	.... - ....	.... - ....	+104¾ - 04¾	.... - ....	.... - ....	104¾ - 104¾ - - - - - -
Old Colony, 1924.....4	.... - ....	.... - ....	.... - ....	101½ - 101½	.... - ....	.... - ....	.... - ....	.... - ....	101½ - 101½ - - -
Oregon Short Line...6	.... - ....	.... - ....	+121¾ - 21¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	+121¾ - -
Reading, general.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	+99½ - 100½
Repub. Valley—1st...6	103 - 103	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 - 103
St. L. & S. F.—Ref.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	84 - 84
Savannah Electric...5	98 - 99¾	.... - ....	98 - 98	.... - ....	98½ - 98½ - - - - - - -

+Flat price.

BONDS.	1906.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER	NOV'BER	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Seattle Electric, 1st...5	105 -105	106 -108½	105½-109	105 -106	105 -105	105 -105	.... - ....	104½-104½	103½-103½	104 -104½	.. -	... -
Torrington-1918.... 5	00 -100	... - ...	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99½- 99½	... -
Union Pacific-1917...4	104¾ 104¾	04¾-104¾	.. - ....	.... - ....	+104½-04½	102¾-102¾	102½ +03½	+103¾	+102¾	.... - ....	+103½	+103½
1st lien, conv., 1911.4	54 -164	+165 +155	.... - ....	+150½ 50½ - - - - - - - -
United Fruit.....5	... - ...	109 -110¾	109 -109½	109¾-109¾	107 -112½	110¾-111½	1 9 -109	- ..	109¾-109¾	.. -	105 -106¾	108½-108½
U. S. Steel Corp., 2d...5	+97½ +99¾	+99¼-100%	+98¾- 99½	+99½-100½	+96 -105½	95½-109½	+97¾ +17¾	+98¾ +98¾	+98½-108½	+99¼ +101	+97¾-109¾	+97¼-101¾
West End, 1914.....4½	.... - ...	.. - ...	.. - ...	103½-103½	.... - ....	.... - ....	103 -1 3	.. - - - - -
1917, gold.....4	102½-102½	102½-102½	101¾-101¾	.. - ...	.... - ...	101 -101	101 -101	.... - ....	100½ 100½	100¼-100¼	101¼-101¼	100¼-100¼
1916, eben., g. 4	102¾-102¾ - - - - - - - - - - -
1915 .. .....4	102 -102½	102½-102½	102 -102	102 -102	100½-100½	.. -	100½-101	.... - ....	100½-100½ - - -
1912.....4	- ....	.. - ...	.... - ....	.... - ....	.... - ....	102¾-102¾ - - - - - -
West. Tel'ph & Tel...5	102 -103½	102½-103½	101 -102	99¾-102	99½-101½	100 -101½	100 -101½	100¼-101¼	100½-101½	100 -101	100 -100½	99 -100
								+Flat price.				

RAILROAD STOCKS IN BOSTON—1906.

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1906.

STOCKS. Prices per share, not per cent. Par	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Atch. T. & Santa Fe. 100	89½	- 96½	89	- 93½	88¾	- 91½	88½	- 95	87½	- 91	88½	- 91½	86½	- 92	92¾	- 108¾	104½	- 110½	100½	- 108½	97½	- 104½	101½	- 105½
Pref. 100	103	- 105½	102½	- 104	101¾	- 104	100¾	- 103½	100	- 102	102	- 103½	98½	- 100½	100	- 102	100½	- 101½	100½	- 102½	100½	- 102	97½	- 102½
Rights .....	...	...	...	...	...	...	5c. - 15c	10c. 15c	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Boston & Albany. 100	253	- 254½	254	- 257½	253½	- 256½	254	- 256½	252	- 254	245	- 252	242	- 248	246½	- 248½	240	- 246½	240	- 242	240	- 242½	239	- 240½
Boston Elevated. 100	156	- 160	154½	- 156½	154	- 155½	154½	- 158½	153	- 155	152	- 153½	152	- 153	147	- 153	150½	- 153½	152½	- 156	150	- 155	150½	- 153
Boston & Lowell. 100	240	- 243½	243½	- 244½	244	- 245½	243½	- 246½	240	- 244	238	- 240	239	- 240	236	- 238½	235	- 236	234	- 235	232	- 232½	230	- 232½
Boston & Maine. 100	172	- 175	174½	- 179	176½	- 180½	178	- 180½	177	- 180	170	- 178½	168½	- 172	165	- 169	164	- 166	161	- 165	161	- 165	160	- 163
Pref. 100	174	- 175	...	...	173	- 175	175	- 175	175½	- 175½	170	- 175	175	- 175	170	- 170	167	- 167	164	- 164	165	- 165	164	- 165
Rights .....	...	...	...	...	...	...	...	...	...	...	...	...	5c. - 30c.	1c. - 9c.	...	...	...	...	...	...	...	...	...	...
Bost. & Providence. 100	311	- 311½	312	- 313	311	- 312	313	- 314½	312	- 314	310	- 313	308	- 309	306½	- 310	309	- 309	301	- 305	300	- 305	299½	- 300
Boston Sub. Elec. Co's.	20	- 20	20	- 27½	22	- 24	21½	- 22½	...	...	20	- 22½	20	- 20	20	- 20	15	- 18½	14½	- 15½	13	- 13	13	- 13
Pref.	63	- 65½	67	- 75	74	- 74	...	...	...	...	69½	- 70½	...	...	...	...	...	...	65	- 65	...	...	...	...
Boston & Worc. Elec. 100	25	- 32	30	- 33	30	- 35½	35	- 39½	35	- 37½	32	- 37	27	- 30	28	- 35	33½	- 34	23	- 30	25½	- 29	26½	- 30½
Pref.	72½	- 79½	77½	- 85½	80½	- 85	84	- 90	87½	- 88	85	- 88	77	- 80½	79	- 84½	81½	- 83	81	- 81	80	- 80	78	- 80
Rights .....	...	...	...	...	...	...	...	...	...	...	...	...	4c. - 10c.	1c. - 4c.	...	...	...	...	...	...	...	...	...	...
B'klyn Rap. Tran. 100	...	...	...	...	...	...	...	...	83	- 83	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Chicago Junc. R'y. 100	174	- 182	175	- 175	163	- 174	167	- 170	160	- 168	160	- 165	158	- 160	157	- 160	158	- 160	156	- 160	157	- 161½	156	- 160½
Pref. 100	123	- 127	126	- 127	122½	- 125	123	- 125	123	- 124	121	- 123	117½	- 119	117½	- 119	118	- 121½	119	- 120	120	- 122	120	- 120
Chic. Mil. & St. P. 100	...	...	...	...	176½	- 177½	171	- 171	170½	- 170½	...	...	...	...	188½	- 193½	...	...	...	...	...	...	184	- 184
Chic. & Northwest. 100	...	...	...	...	234	- 234	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	148½	- 198½
Rights .....	...	...	...	...	20½	- 20½	18	- 23	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Con. & Mont.—Cl. 1. 100	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	182	- 182	...	...
Class 3. 100	180½	- 180½	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Class 4. 100	189½	- 189½	...	...	189	- 190	188½	- 190	...	...	...	...	188	- 188	188	- 188	...	...	183	- 188	187½	- 187½	...	...
Conn. & Passum. pf. 100	...	...	...	...	...	...	163	- 163	...	...	...	...	...	...	160	- 160	160	- 160	153	- 158	158	- 158	...	...
Connecticut River. 100	...	...	...	...	208	- 208	297½	- 298	...	...	...	...	...	...	...	...	...	...	285	- 285	285	- 285	...	...

RAILROAD STOCKS IN BOSTON—1906. CONTINUED.

STOCKS. Prices per share, not per cent. Par.	1906.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Erie.....100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	45 - 45 -
Fitchburg, pref.....100	141 - 145	142 - 145	140½-142½	141½-144¼	139 - 142	137¼-139	137½-140	137 - 138	134½-137	132 - 137	133¼-135	133 - 135½
Georgia Ry. & Elec.100	95 - 101	96 - 101	97½- 99	98½-107	106 - 107	103½-105½	102 - 102	103 - 103	.... - ....	.... - ....	100½-105 -
Pref.....100	93 - 95	92½- 92½	93 - 94	93½- 94	93 - 94	92 - 92	90¼- 90½	92½- 92½	94 - 94	91 - 91	92 - 92	89 - 90
Great Nor., pref...10	.... - ....	.... - ....	.... - ....	319½-319½ - - - - - - - -
Illinois Central.....100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	175 - 175½ - - - -
Kan. City South.....100	.... - ....	.... - ....	.... - ....	.... - ....	24¼- 24¼ - - - - - - -
Maine Central.....100	.... - ....	.... - ....	197 - 197	198 - 198	.... - ....	198 - 198	.... - ....	.... - ....	.... - ....	198 - 198	.... - ....	200 - 200
Manhattan Elevat.100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	147½-147½ - - - -
Mass. Electric Cos.100	17 - 19½	18 - 20½	17½- 20½	18 - 19½	17½- 20½	18½- 23	18 - 20½	19½- 21½	19 - 21½	18 - 19½	18 - 19½	17¼- 20
Pref.....100	59½- 69½	67 - 69	67 - 70½	66 - 68½	64 - 69½	67½- 75	67½- 69½	63½- 72½	69¾- 73¾	67¾- 71¾	67½- 70¾	67 - 70½
Mexican Central.....100	25¼- 25¼	.... - ....	24¼- 24¼	.... - ....	22½- 22½	.... - ....	.... - ....	21½- 21½	.... - ....	.... - ....	42½- 42½	27 - 28½
Mo. Kan. & Tex...100	.... - ....	.... - ....	.... - ....	66¼- 66¼	.... - ....	.... - ....	.... - ....	.... - ....	70 - 70 - - -
Pref.....100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	143½-144 - - -
N. Y. Central.....100	153½-154	147¼-148¾	143½-146½ - - - - - - - - -
Rights.....	6½- 6½ - - - - - - - - - - -
N. Y. N. H. & Hart.100	196½-207¼	200 - 203	199 - 203	197 - 201	196 - 198	192½-197	190 - 196	194 - 196½	191½-195½	191½-194¼	192 - 193½	190 - 193½
N. Y. Ont. & West 100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	47¾- 47¾ - - - - - -
Northern, N. H.....100	.... - ....	163 - 163	160 - 160	161 - 163	157 - 159	160 - 160	.... - ....	158 - 158	155 - 155	155 - 155	.... - ....	155 - 155
North. Pacific.....100	.... - ....	223½-223½ - - - - - - - - - -
Norw. & Worc., pf.100	230 - 230	233 - 233	233½-233½	230½-233½	.... - ....	.... - ....	228 - 228	228 - 228 - - - -
Old Colony.....100	208 - 210	207 - 208½	208 - 210	208½-210	205 - 208	205 - 207	200 - 205½	200¼-202	201 - 204½	202 - 205	200 - 202	198 - 200½
Pacific Coast, 1st pf.100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 - 103 - - -
Pennsylvania.....50	72½- 72½	69½- 69½	.... - ....	.... - ....	66½- 68½	.... - ....	.... - ....	72½- 72½	.... - ....	.... - ....	.... - ....	69½- 69½
Pere Marquette.....100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	53 - 53	53½- 53½ - -
Pref.....100	50 - 55	50 - 57	54 - 54	.... - ....	55 - 56	52 - 56	53 - 53	57¾- 60	55 - 57½	59 - 65	60 - 60½ -

STOCKS. Prices per share, not per cent. Par.	1906.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Prov. & Worces....100	.... - ...	295 - 300	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	290 - 290	288 - 288 -
Reading..... 50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	70½ - 70½ - - - - - -
Rock Island Co.....100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	29½ - 29½ - -
Rutland, pref.....100	53 - 64	55 - 55	50 - 58	53 - 58	52 - 58	54½ - 55	51 - 54½	54 - 55	.... - ....	50 - 52	47½ - 48½ -
St. L. & S. F., 1st pf.100	.... - ....	68½ - 68½	.... - ....	70 - 70 - - - - - - - -
Savannah Electric.100	14½ - 14½	.... - ...	22 - 22	.... - ....	.... - ....	.... - ....	.... - ....	24 - 24 - - - -
Pref.....100	85 - 89	89 - 89	89 - 91½	89 - 89	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	90 - 90 - -
Seattle Electric.....100	65 - 75	74 - 78½	74½ - 80	71 - 76	70 - 72	72½ - 72½	72 - 78	77½ - 85½	85 - 96	96 - 99	95 - 95	97 - 97
Pref.....100	95 102	101½ - 103	100 - 102½	98 - 100½	98 - 100	99 - 100½	100 - 101	100½ - 103½	99 - 103½	99 - 103	101 - 102	100 - 102
Southern Pacific...100	.... - ....	.... - ....	65 - 65	.... - ....	.... - ....	.... - ....	.... - ....	74½ - 74½ - - - -
Pref.....100	118 - 118 - - - - - - - - - - -
Union Pacific.....100	148½ - 160½	147½ - 153½	149 - 157½	144½ - 159½	139½ - 151	141½ - 153	140 - 152½	153½ - 191½	181½ - 195	181 - 191½	170½ - 190½	177½ - 188½
Pref.....100	96½ - 99½	97 - 97½	95 - 96½	93 - 96	91 - 96	94 - 95½	93 - 95½	94 - 94½	92 - 94½	91½ - 92½	92 - 94½	92½ - 93
Vermont & Mass....100	175 - 175	175 - 175½	.... - ...	178 - 178	175 - 178	.... - ...	.... - ...	175 - 175	170 - 173	172 - 172	172 - 172½	171 - 172½
West End... .. 50	99 - 101	99 - 99½	98 - 100	97½ - 100	97½ - 98½	96 - 98	94 - 96½	94 - 96½	94½ - 98	93½ - 95½	93 - 94	92 - 93½
Pref.....50	112 - 114½	113½ - 115	114 - 116	114½ - 116½	112 - 115	110 - 112½	110 - 110	108½ - 110½	107 - 109	107½ - 109	109 - 110	109 - 110
Wisconsin Cent'l...100	.... - ....	.... - ....	.... - ....	.... - ....	25¼ - 25¼	.... - ....	.... - ....	.... - ....	.... - ....	27½ - 27½ - -
Wor.Nash.& Roch.100	.... - ....	150 - 150½	150 - 150	150 - 150 - - - - - - - -
MISCELLANEOUS.												
Allis-Chalmers....100	.... - ....	.... - ....	.... - ...	22½ - 22½	.... - ....	23½ - 23½ - - - - - -
Am. Agricul. Chem.100	23 - 34	28¾ - 33¼	26½ - 29½	23½ - 29¼	22 - 26¼	24½ - 27½	21 - 25¼	25 - 25½	26 - 29¼	26 - 26¼	25 - 25½	24½ - 25½
Pref.....100	92½ - 102	93 - 100	95 - 100	92½ - 95¼	91 - 97	93½ - 96	92 - 94	92½ - 95	93 - 98½	91 - 93½	91 - 93	90 - 92
Am. Car & Found.100	.... - ....	.... - ....	41 - 41 - - - - - - - - -
American Chicl...100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	181 - 181 - - - -
Am. Hide & L., pf.10	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	30½ - 30½	31½ - 31½ - - - -

STOCKS. Prices per share, not per cent. Par.	1906.											
	JANUARY	FEB'ARY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Amer. Locomotive.100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	63½- 69½	.... - ....	.... - ....	.... - ....	73½- 73½ -
Pref..... 100	118½-118½	.... - ....	116 -116	114 -114	.... - ....	.... - ....	.... - ....	114½-114½	114½-114½ - - -
Amer. Maltng, pf. 100	.... - ....	27½- 27½	.... - ....	.... - ....	.... - ....	26½- 26½ - - - - - -
Amer. Pneumat.Ser.5-	11 - 17½	16 - 24	21½- 29	18¼- 27	16¾- 22½	17 - 24½	14½- 18½	11¾- 16¾	112½- 16½	13 - 15½	13½- 15½	10½- 13½
Pref..... 50	30 - 40½	38½- 41½	38 - 45½	38½- 46	37 - 41	36 - 40½	34 - 37	26 - 35	62½ - 34	30 - 34½	29½- 34½	28½- 30½
Rights .....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	15c - 50c - - -
Am. Sm. Sec., pf. 100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99½- 99½ - - - - - -
Am. Smelt. & Ref. 100	.... - ....	.... - ....	.... - ....	.... - ....	154½-154½	158½-158½	.... - ....	163 -163	154½-154½ - - -
Pref..... 100 - - - - - - - - - - - -
American Sugar... 100	144½-156½	139 -148½	136½-141½	131 -142½	128 -138½	128½-137½	128 -138½	134½-144½	131½-138½	132½-137½	32 -136½	131 -137½
Pref	139 -141	138½-140	137 -140	132½-139	131 -136	133 -136½	132 -136½	135 -140	132 -138	132 -135	130½-135½	130 -132½
Am. Telep. & Telg. 100	135½-144½	137½-143	134½-139½	133½-134	132 -139	133½-140	128 -134	124½-135	133 -139½	136 -140	135½-138½	133½-137½
Amer. Woolen..... 100	41½- 47½	43½- 46½	41½- 44½	35½- 44	34 - 39½	32 - 41½	32½- 37½	36½- 39	35½- 38½	34½- 37½	28 - 37	31½- 34½
Pref	103 -110½	107 -110½	106½-108½	104½-107½	102½-107	102½-107½	101½-103½	103 -104½	103 -105½	102 -103½	101 -104	100½-103½
Amoskeag Mills.....	.... - ....	.... - ....	.... - ....	221 -221 - - - - - - - -
Boston Land..... 10	3½- 3½	3½- 4½	.... - ....	.... - ....	.... - ....	4½- 4½	.... - ....	.... - ....	.... - ....	4 - 4	4 - 4	3½- 3½
Bost. W. Power, asstd.	.... - ....	.... - ....	1 - 1	.... - ....	.... - ....	.... - ....	¾- ¾	.... - ....	1 - 1	.... - ....	1½- 1½	1½- 2
Boylston St. Land. ..	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	3 - 3½	2½- 2½ - - - -
Central Leather... 100	47½- 47½	.... - ....	.... - ....	.... - ....	.... - ....	37 - 37	26½- 39½ - - - - -
Col. Fuel & Iron... 100	60 - 65½	.... - ....	63½- 63½	.... - ....	41½- 43½	62 - 62	.... - ....	.... - ....	.... - ....	.... - ....	55 - 57½ -
Corn Pr. Refs., pf. 100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	77½- 77½ - - - -
Cumb. Telep. & Tel. 100	116½-117½	117 -118	117½-118½	117½-118½	117½-118	116½-118	115 -116½	116½-117½	117 -118	117½-118	117½-117½	115½-117½
Rights	4 -430 - - - - - - - - - - -
Distillers' Secur... 100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	62½- 62½ - - - -
Dm. Iron & Steel. 100	26 - 29½	25½- 33½	30 - 33½	27 - 34	27 - 31½	26 - 30½	26 - 27½	28 - 30	26 - 30½	27 - 30	21½- 30	22 - 28½
East Boston Land. ...	5½- 6½	5½- 7½	7¼- 8½	8½- 9½	8½- 9½	8½- 9½	7 - 8½	8½- 10	8½- 9½	8½- 9	8 - 8½	8 - 8½
Edison Elec. Illum. 100	240 -250	245 -248	245½-248½	245 -250	245 -247	238 -246	236 -243	231 -239	234 -239	233 -236	225 -235	225 -230
					† Ex r ights.			‡ Ex-divide nd and r ights.				

MISCELLANEOUS STOCKS IN BOSTON—1906 CONTINUED.

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STOCKS. Prices per share, not per cent. Par.	1906.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
General Electric....100	174½-180¼	168½-176¾	166 -171½	163½-173¼	161¼-170	161½-172¾	161 -166½	166½-171	166 -169	166 -184	172½-180¼	157 - 78¾
Rights	9¼- 10	....	....	....	....	....	....	....	....	....	....	11 - 13¾
Houston Elec. pref 100	....	....	....	....	....	....	....	....	....	....	....	90 - 90
Internat'l Pap., cf.100	....	....	....	....	85½- 85½	....	....	84¼- 84¼	....	....	....	....
Inter.Steam Pump 100	....	....	....	....	....	....	....	....	....	....	....	37¾- 37¾
Massachus'tts Gas.100	46 - 51	49¾- 53	47¾- 49½	45 - 48½	44 - 57½	57½- 61¼	53 - 59½	58 - 60½	57¾- 60½	58½- 61	57¾- 60	57 - 62¼
Pref.....100	85½- 87	86½- 87½	86¼ 87	86¼- 87	84½- 88	87 - 89¾	87 - 88½	88 - 89½	88 - 90	87¼- 89	85 - 88	84½- 86
Mergenthaler Lin..100	191½-194	192 -193	190 -198	192 -195	193 -196¾	194 -196	192 -195½	199 -201	197 -200	198 -209	200 -206	198 -210
Mexican Telephone..10	3 - 3½	3¼- 5	4¾- 5	4 - 4½	3 - 4½	3½- 4½	3¾- 4	.3 - 4	3½ 5¼	3¾- 4½	3¾ 4 15-16	4 - 5
Pref. 10	7¾- 8½	8 - 8¾	7¾- 8½	7¾- 8	6½- 7	5¼- 7	5¼- 7	5½- 8	6 - 7	6½- 8	6 - 7	6 - 7½
Minn. Gen. Elec....100	99 -106	....	107 -107	....	....	....	....	....	....	....	....	....
Pref.....100	....	....	....	....	....	....	....	110 -110	....	....	....	....
National Biscuit...100	69 - 69	70 - 70	....	....	....	....	....	....	....	....	....	....
Pref.... 100	....	116¼-116¾	....	....	....	....	....	....	....	....	....	....
National Lead.....100	93½- 93½	....	....	....	....	....	....	....	....	....	....	....
N. Eng. Cot. Yarn..100	29 - 29	27½- 27½	27 - 30	....	....	....	30 - 30½	30½-30½	33 - 36½	37 - 43¼	44 - 60	58½- 60
Pref..... 100	82 - 82	82½- 82½	80 - 80½	....	....	....	80 - 80	80½- 80½	82 - 82½	83 - 86¼	87 - 90¼	88½- 88½
N. Eng. Teleph'ne..100	132 -139	135½-137½	136 -140	138¼-141½	136½-138¼	130¾-37½	129½-132	129½-131	128 -130	128½-130	123½-130	126 -130
Rights .....	....	....	....	....	....	3¾- 3¾	3¾- 3¾	....	....	....	....	....
People's Gas..... 100	....	....	....	92½- 92½	....	....	....	....	....	....	....	....
Plant Comp.(Tru.St'k)	1 -1 1-16	....	....	....	....	....	....	....	....	....	¾- ¾	....
Pressed Steel Car..100	62½- 62½	62½- 62½	54¼- 54¼	....	47 - 50½	....	....	....	....	....	....	....
Pref..... 100	....	....	....	....	....	....	....	99¼- 99¼	98 - 98	....	....	....
Pullman Company.100	243 -246½	240 -245	238 -240	223 -240	220 -230	221 -231	219 -230	235½-251	247 -267½	255 -264½	2190 -268½	180 -190½
Reece Buttonhole....10	9½- 10	9¼- 10	9¾- 10	9¾- 10½	9½- 10	9¾- 10	9¾- 10	9½- 10	10 - 10½	9¾- 10½	10 - 10½	10 - 11
Swift & Co.....100	102 -105	102½-103	106½-108¼	104½-108	104 -107½	101¼ 10¾	102½-105	103 -105	105 -120	112 -118	109¼-114	103¼-114
Rights.....	¾- 105	85 - 1	....	....	....	....	....	....	....	....	....	....

+Ex- rlgts.

+Ex stock dividend.

1906.

STOCKS. Prices per share, not per cent	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE		JULY		AUGUST		SEPTEMBER		OCTOBER		NOVEMBER		DECEMBER	
Par.	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Tenn. Coal & Iron. 100	138	-139																						
Torrington, Class A. 25	22½	-22¾	22½	-23	22½	-22½	22¾	-22¾	...	-...	22½	-22½	...	-...	...	-...	...	-...	...	-...	...	-...	22¼	-22¼
Pref. 25	25¾	-26	26	-26	25½	-26	25½	-26½	...	-...	26½	-26½	25	-26	...	-...	...	-...	...	-...	27½	-27½	27½	-27½
Un. Cop. Id. & W'g. 25	2½	-2¾	2½	-2½	...	-...	2½	-2½	...	-...	2	-2	...	-...	2	-2	2½	-3	2	-2½	2½	-4½	3¼	-5½
Un. Elec. Sec. pf. 100															110	-110	...	-...	...	-...	...	-...	...	-...
United Fruit. 100	103½	-110	106	-109¾	107	-109½	105½	-108¾	103¼	-113¾	107	-111½	107	-110½	109	-111½	107½	-111½	106½	-108½	105½	-109½	107	-109½
Un. Shoe Mach. Cor. 25	73	-84	79½	-86½	79½	-86	79½	-84½	77	-82½	77	-81½	75	-80½	78½	-83	79½	-81½	78	-80½	69	-74½	69½	-70
Pref. 25	30½	-32	31	-32	30½	-31½	30	-31	30	-31	29½	-31½	29¾	-32½	29¾	-30½	29½	-30½	29	-30	29	-29½	28½	-29
Rights.																					4	-40	5	-...
U. S. C. I. Pipe & F. 100											51½	-51½	...	-...	...	-...	47	-47	...	-...	...	-...	...	-...
U. S. Rubber. 100			48½	-54½	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...
1st pref. 100	109¼	-113½	109½	-109½	112½	-112½	...	-...	109	-109½	109	-109½	...	-...	108¼	-108¼	...	-...	...	-...	...	-...	106½	-106½
U. S. Steel Corp'n. 100	4¾	-4¾	40½	-46½	38½	-41½	39½	-41	36¾	-42¼	33½	-42	32¾	-40	39¼	-47¼	43½	-47½	45¾	-50¼	45½	-49½	46½	-49½
Pref. 100	105½	-113	105½	-113½	104½	-107	104½	-109½	102¼	-106½	99	-107	99	-108½	105¼	-109½	106	-108	105¼	-108½	104	-107½	103	-105½
West End Land. 25	40c.	-½	40c.	-45c.	40c.	-40c.	40c.	-½	½	-½	45c.	-55c.	55c.	-55c.	55c.	-55c.	¾	-¾	...	-...	...	-...	½	-½
West. Telep. & Tel. 100	12	-17½	13	-17	13	-14½	13	-14	12	-13	12	-12½	11	-12	9½	-11	10	-11½	9	-11	9	-10	8½	-9
Pref. 100	91	-98½	91	-96	90	-93	88	-90	89	-91	90	-92½	88	-92½	85	-88	85	-90	84	-86	79	-85	79	-80½
W. Union Tel'gph. 100	93¾	-93¾	...	-...	...	-...	93	-93	92½	-92½	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...
Westing. El. & Mfg. 50	84½	-84½	88	-86	78	-82	80	-84	78	-81	77½	-77½	76¾	-78	74	-74	...	-...	73¾	-78	...	-...	...	-...
Pref. 50	91	-98½	90	-93	93	-93	88	-90	85	-90	90	-93	...	-...	90	-90	...	-...	90½	-90½	75	-75	...	-...
Rights.			¼	-¼	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...
Wollaston Land. 5			...	-...	½	-½	...	-...	...	-...	...	-...	...	-...	...	-...	...	-...	1¾	-1¾	...	-...	...	-...
MINING.																								
Adventure Consol. 25	5	-6½	5½	-6½	5½	-6½	6¾	-8¼	5½	-7¼	5¾	-7	5	-6½	5½	-6¾	5½	-7	6	-8½	4¾	-6¾	4½	-6½
Allouez. 25	40	-47	37½	-43½	35	-40	35	-41½	33½	-39½	35	-39½	31½	-36½	3½	-38½	34	-39	36½	-42	36	-40½	47	-55½
Amalgam. Copper. 100	104½	-115½	107½	-118	99½	-109½	100½	-115½	98½	-111½	95½	-110½	92½	-101½	100½	-111½	108½	-115½	109½	-117½	109	-114½	111½	-115½

† Ex-rights.

MISCELLANEOUS STOCKS IN BOSTON—1906 CONTINUED.

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1906.

STOCKS.		JANUARY.		FEB'ARY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		
Prices per share, not per cent. Par		Low	High.	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Am. Zinc Ld. & Sm.	25	13¾	16¾	12	- 13¾	11¾	- 13	9	- 11½	9½	- 11	9½	- 9¾	10	- 10	8¾	- 12	10½	- 15¼	12	- c32	23½	- 34	30	- 45	
Rights																				5½	- 2¾	1½	- 2	3	- 9½	
Anaconda	25	60¾	- 72	68	- 74	63	- 68½	61½	- 70¾	67½	- 67½	58	- 67¼	59	- 59	63¾	- 70¾	70¾	- 72	66½	- 71	70¾	- 70¾		-	
Arcadian	25	4½	- 6	4	- 5¼	3	- 4	3½	- 4½	3	- 4	3	- 4	2¼	- 3¼	2½	- 2¼	2¾	- 7¼	5	- 7¾	5	- 15¼	7½	- 14½	
Arnold	25	1½	- 2	1½	- 1¾	1	- 1½	1	- 1½	1	- 1¾	¾	- 1¼	90c.	- 1	90c.	- 1	1¾	- 1¾	1¼	- 1¾	1½	- 1¾	1½	- 2¼	
Ash Bed	25	1½	- 1½	1½	- 1½	1½	- 1½	1	- 1½	1	- 1¼	1	- 1	1	- 1¾	1	- 1¾	90c.	- 90c.	1¼	- 1¼	1½	- 1¼	1½	- 1½	
Atlantic	25	25	- 28¼	23	- 26¾	21	- 24	16	- 21½	10¾	- 18¾	12¼	- 14½	13	- 14¾	11	- 15	11¼	- 13¾	11½	- 19	13¼	- 15¾	13	- 16	
Bingham Con. M. & S.	50	33	- 39¾	39	- 49¾	35¾	- 43¾	31	- 41¾	30¾	- 36¼	27	- 34¼	25	- 30½	30	- 34	30¾	- 37¾	31½	- 38	23¼	- 33	29½	- 33	
Bonanza (Dev. Co.)	10	60c.	- 70c.	60c.	- 70c.	65c.	- ¾	55c.	- 65c.	45c.	- 65c.	45c.	- 65c.	45c.	- ½	½	- ½	60c.	- ¾	65c.	- 90c.	65c.	- 85c.	60c.	- 70c.	
Bos. Con. C. & G. T. & C.	11	27¾	- 33½	27	- 31¾	20¾	- 23¾	21¼	- 25	21¾	- 23	24	- 31	22¾	- 27	25¾	- 30	23¾	- 33¾	30¾	- 35¾	30¾	- 33¾	29½	- 33	
Breece	25																								½	- ½
Butte Coalition	15											29½	- 30½	25	- 32¾	30¾	- 34¾	32¼	- 40	35¾	- 42	34¾	- 38	3¼	- 38	
Calumet & Ariz.	10							11¼	- 120	108	- 117½	108¾	- 117½	107	- 111	109	- 121	116½	- 121¼	119½	- 150	149	- 163	1½	- 184	
Calumet & Hecla	25	700	- 715	680	- 720	680	- 700	680	- 714	675	- 705	680	- 695	678	- 690	695	- 742½	730	- 800	793	- 870	850	- 880	855	- 900	
Catalpa (Silver)	10	12c.	- 12c.	10c.	- 10c.															10c.	- 10c.					
Centennial	25	27¾	- 32	26½	- 29	23½	- 27½	21	- 27½	21¾	- 24¼	20	- 23½	17½	- 23	22	- 27	22½	- 27¾	26	- 30¼	23¼	- 33¾	35½	- 40¾	
Central Oil	25							5½	- 5½																	
Consol. Meur. Gold	5	61c.	- 70c.	64c.	- 70c.	63c.	- 70c.	62c.	- 67c.	60c.	- 65c.	58c.	- 62c.	½	- 59c.	½	- 62c.	53c.	- 60c.	52c.	- 58c.	49c.	- 55c.	35c.	- 50c.	
Contin'l Zinc (new)	25			5	- 15¼			15	- 15													15	- 15			
Cop. Range Consol	100	80¾	- 86½	78¾	- 84	78¾	- 81¾	7 ¼	- 82½	69¾	- 78½	69	- 79½	66¾	- 74½	73½	- 79¾	77	- 80¾	78	- 84¾	80	- 84¾	79½	- 85	
Crescent (Silver)	10	5c.	- 8c.		-	5c.	- 5c	7c.	- 7c.		-		-		- 4c.	4c.	-		-	4c.	- 8c.		-		-	
Daly-West (new)	20	16½	- 18	14¾	- 17¼	14	- 15¼	14	- 17½	15	- 18	15	- 17½	15	- 17¼	16½	- 17¼	16½	- 18¾	16½	- 20½	19½	- 21¼	19½	- 21	
Dominion Coal	100	76½	- 81¾	79½	- 84	79¾	- 79¾	78	- 79	74¾	- 74¾	77¾	- 80¼	75½	- 75½	76¾	- 76¾	69¾	- 75	61	- 69¾	61¾	- 63½	6¾	- 69¾	
Pref.	100	120	- 121	120½	- 120½	120	- 122	118	- 121		-		-		-	116½	- 116½		-	117	- 118	113	- 115	113	- 115	
Elm River	12	2½	- 2¾	2	- 2½	2	- 2¼	2	- 2¼	2	- 2		- ...	1½	- 1¾	1½	- 1¾	1½	- 1¾	1½	- 2	1¾	- 2	1¾	- 3¼	
Franklin	25	16¾	- 16¾	17¼	- 21¾	17¾	- 20½	15	- 20¾	14½	- 18¾	17	- 18¾	15½	- 17½	16½	- 21¼	19¾	- 26¼	21¾	- 26	20¾	- 23½	21¾	- 26	
a Assessment paid.																c new stock										

1906.

STOCKS.

Prices per share, not per cent.
Par.

	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Granby Cons. Min'g.10	9½-	10½	9½-	10¼	9¼-	13¾	11½-	13½	11½-	13½	11 -	12½	10½-	11½	11½-	12½	11½-	13¼	13 -	15	12¼-	13½	13 -	14
Granby (new).....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	131	140
Greene Consol.....10	25½-	31½	27½-	28½	20¾-	30¼	27 -	31¾	25½-	29¼	23¾-	26¾	19¼-	24½	22¾-	26½	24¾-	29¼	24¾-	28¼	24¾-	27¾	25 -	35
Guannjuato Consol...5	4½-	7½	5 -	6	5 -	5¾	4¾-	6	4½-	6	5½-	5½	5½-	5½	5½-	5½	5 -	5¼	4¾-	5½	4¾-	5	4½-	5½
Humboldt.....25	1½-	1½	2 -	2½	1½-	1½	1½-	1½	.....	.....	.....	.....	.....	.....	1 -	1	.....	.....	.....	.....	.....	.....	1¼-	1¼
Ile Royale.....25	21 -	20¾	22½-	26½	21 -	24¾	17 -	24¾	18 -	21¼	17 -	20¾	15½-	20½	18½-	21½	19 -	23½	20½-	26½	21½-	26	23½-	27¾
Mass Consol.....25	9½-	12½	9½-	10½	8½-	9½	6¾-	9	7 -	8½	7¼-	8	6½-	8	7¾-	9	8 -	9½	8¼-	10½	7¾-	9	7½-	8¾
Mayflower.....25	1 -	1½	1 -	1¾	¾-	1	¾-	65c.	¾-	60c.	40c.-	¾	.....	.....	¾-	¾	40c.-	1	70c.-	1	70c.-	95c.	¾-	1
Mexico Con. M. & S.10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	13 -	14½	13 -	14½
Michigan.....25	14½-	17½	13 -	15¾	13 -	14	12 -	14½	11½-	14¾	10¾-	13	10¾-	13¾	12½-	14	12¾-	15¾	14¾-	18¾	17 -	19¾	18 -	22½
Mohawk.....25	53 -	61	57 -	59	54½-	62	57½-	62¾	56½-	68¾	59½-	67	58½-	62½	60¾-	63	60 -	64¾	63 -	69¾	66 -	75	73½-	85
Montana Coal & C. 25	4¼-	6½	5¼-	7½	3½-	5½	3¾-	4	3¼-	3½	2½	3½	2 -	2½	2¼-	2½	2¼-	3	2 -	3½	1¾-	2¾	1½-	2½
National.....25	.....	.....	1¾-	2½	2 -	2¾	1¾-	1¾	1½-	1½	.....	.....	.....	.....	2 -	2	2¼-	2½	1½-	2½	2 -	3½	2¾-	2¾
Nevada Consol.....5	11 -	12½	11½-	15½	15¾-	19¾	17¾	20	17¾-	19½	16¾-	19¾	16¾-	19	17¾-	18¾	17¾-	20¾	18¾-	23¾	18¾-	21¾	17¾-	19¾
New Idria (Quicksil.)5	7 -	7	.....	.....	.....	.....	5½-	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
North Butte.....15	82½-	92½	83½-	89	71¾-	85	82½-	9¾	83 -	95¼	83 -	94¾	83 -	90¾	89¾-	95½	93 -	100¼	89½-	117½	105¾-	115½	107 -	114½
North Star Mines...10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9 -	9
Old Colony.....25	1¼-	1¾	1¼-	1¾	1 -	1½	¾-	1	¾-	1	¾-	¾	70c.-	¾	90c.-	90c.	90c.-	1¾	1¼-	1¾	1 -	2	1¼-	2½
O. Dominion (Copp.)25	35 -	42	36½-	47½	43 -	46¾	38½-	45¾	35¾-	43	36½-	43	33 -	39¾	39 -	43	41 -	51¾	51¾-	66¾	55½-	63¾	52¾-	57
Osceola.....25	100 -	109½	96½-	103	93 -	104½	100 -	109½	98½-	112	106 -	111¾	97 -	108½	108 -	115	113 -	122½	115½-	130	125 -	137	135 -	151
Parrott (S. & C.).....10	39 -	43	38½-	43¼	34¾-	39¾	31¾-	42	26 -	36¾	24 -	29½	22¾-	26¾	25 -	28½	25 -	29	26 -	29	25 -	30¾	27 -	30
Phoenix Consol... 25	1¼-	1¾	1 -	1½	¾-	1½	¾-	1½	60c.-	¾	60c.-	¾	¾-	70c	65c.-	¾	¾-	1¼	1 -	1¼	¾-	1¼	1 -	2½
Quincy.....25	105 -	114	90 -	106	85 -	94½	94½-	108	95 -	102½	92 -	100	80 -	90	84 -	93½	87 -	96½	95 -	108	99 -	108	109 -	114
Rights.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2½-	4¼
Rhode Island.....25	6½-	8½	5½-	7½	5 -	6¼	4¼-	6¼	4¼-	5½	4 -	5½	3¼-	4½	4 -	5¼	4½-	6	4¼-	5½	4¼-	7¾	5½-	9½
St. Marys' Min. Ld..25	77 -	80	79 -	80	75 -	79	74¾-	76	75 -	75	75 -	75	74 -	75	71 -	78

a Assessments not paid.

† Ex-rights.

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a Assessment paid,	b U. S. Mining rights sold at 15¢ @ 2 in Jan. and 13¢ @ 2 1/4 in Feb.
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BONDS.		1906.											
		JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY,	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
		Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
RAILROAD AND MISCELLANEOUS.													
All. Val., E. Ext.—'10 ?	113¾-114	114 -114	114 -114	111 -111	111 -111	... - ...	... - ...	... - ...	111¾-111¾	... - - - - ...
General, 1942	4	... - ...	... - ..	105 -105	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	103 -103
Allentown Term. 1st 4	...	...	102 -102	...	...	...	...	...	...	...	...	...	...
Alt. & Logan. V. El. 4½	...	...	...	...	100½-100½	100½-100½	...	100¼-100¼	...	...	98 - 98	98 - 98	98 - 98
Amer. Rys.—Conv. 5	101½-102½	102 -102½	102½-102½	102 -102½	102 -102	100 -101	100¾-101	100¾-101½	101½-101½	101½-102	101¾-102¼	99¾-99¾	99¾-99¾
Ashtab. & Pltta. 1st. 6	...	...	...	...	104¾-104¾	...	...	...	...	...	...	...	...
Atch. Top. & S. F. gen. 4	103½-103½	...	...	...	...	...	...	...	...	...	...	...	...
Atlantic City—1st.....	5	...	113¾-113¾	...	...	110 -110	110 -110	...	...	...	...	...	109 -110
1st cons., 1951.....	4	...	...	...	...	...	...	96½- 96½	...	...	...	...	...
Balt. & Ohio—1948.....	4	104¾-104¾	...	...	...	...	...	...	...	...	...	...	...
B. & O. Southwest ..3½	...	...	...	...	90½- 90½	...	...	...	...	...	...	...	...
Balt. & Pot.—M. 1.....	6	...	...	...	...	...	...	...	...	...	...	...	107¾-107¾
Bell's Gap Cons. '13.....	6	...	112¾-112¾	...	...	...	...	...	...	...	...	...	...
Bergner & Eng.—1st.....	6	104 -104	104 -104	...	...	...	104 -104	...	...	106 -106	106 -106	...	...
Bethlehem Steel.....	6	120½-121	118½-121½	120 -120½	121 -121½	120 -121	121¾-121¾	121 121¾	119½-120	119¾-119¾	119¾-119¾	119¾-119¾	119¾-119¾
Bklyn. Rap. T. Conv. 4	98 - 98	...	...	...	...	...	...	...	...	...	...	...	...
Cam. en & Tren., 1st.....	5	...	...	...	...	...	...	...	...	...	...	...	...
Catawissa—1st cons.....	4	106 -106	...	...	...	103½-104	...	...	...	...	...	...	...
Chic. St. L. & Pltta. 5	...	...	120½-120½	...	...	...	...	...	...	...	...	...	...
Choctaw & Memphis.....	5	116½-116½	116½-117	117 -117½	117 -117½	116½-116½	116½-116½	...	...	112 -112	112 -112	113 -113	113 -113
Choc. Ok. & G.—Gen. 5	107 -107½	107½-108½	107½-107¾	107½-107¾	106¾-107	...	104½ 105½	105½-105½	105 -105½	105¾ 105¾	105¾-106	106½ 107	106½ 107
Consol, 1952.....	5	112 -113½	113½-113½	...	112¾ 113½	...	110¾-110¾	...	111 -111	...	...	...	...
Citizens' Pass., Inds.....	5	108½-108½	...	108½-109	109 -109	...	108 -109	108 -108¼	108 -108	...	107½-107½	106 -106¼	107 -107
Clearfield & Jeff.....	6	...	...	...	...	...	...	125 -125	...	...	...	...	...
Conn. Ry. & L.—'51.....	4	...	101 -101	...	...	...	...	100¾-100¾	...	...	...	...	...
* Ex-Inte rest.													

BONDS.	1906.											
	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPT'BER.	OCTOBER	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Cons. Trac. of N. J.....5	108¾-109	109 -109¾	109¼-109¾	109¾ 109¾	108¾-109¾	*106¾-08¾	107 -107¾	106 -107	106 -106¾	106 -106¾	107¼-108¾	105¾-106¾
Del. Co. Ry. tr. cts 4	85 - 85	.... - ....	.... - ....	.... - ....	.... - ....	81¾ - 81¾ - - - - - -
Duquesne Traction...5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110 -112 - - - - -
Easton & Amboy.....5	113¾-113¾	113¾-113¾	113¾-114	114 -114	.... - ....	111¾-112	.... - ....	112¾-112¾	112 -112	110¾-110¾	.... - ....	109¾-109¾
Easton Con. El.—'49..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 -103 - - - - - -
Ed. El. L. stk. tr. cts.5	.... - ....	110 -110¾	.... - ....	108¾-109¾	.... - ....	108 -108	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107 -107¾
El. & Peo. Tr.—Tr.co.4	101¾-102	101¾-102	*99¾-101¾	99¾-100¾	99¾-100¾	99¾-100¾	99¾-100¾	99¾-100	98 - 99¾	98¾- 99¾	97¾- 99	97¾- 98
Elmira & W'mp't—1st.6	106¾-106¾	.... - ....	.... - ....	107 -107	107 -107	.... - ....	.... - ....	.... - ....	104¾-104¾ - - -
Income, 2862.....5	114 -114	.... - ....	.... - ....	112¾-112¾ - - - - - - - -
Equit. Ill. G.-L.—1st..5	107¾-107¾	107 -108¾	107 -107¾	106¾-107¾	106¾-107¾	108¾-108¾	105 -106	105¾-106	105¾-106	106 -107	107 -107¾	108 -108¾
Hestonv. Passenger.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110 -110
Holms. Pac. & Frank.5	102¾-103 - - - - - - - - - - -
Hunt. & Br. Top—												
1st 1920.....4	-	104 -104 - - - - - - - - - -
2d 1925.....4	102¾-102¾ - - - - - - - - - - -
Consol., 1925.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105¾-105¾	105¾-105¾ - -
Ind. North. Tract. 1st 5	.... - ....	.... - ....	.... - ....	97¾- 97¾	97¾- 97¾	98¾- 99	98¾- 98¾ - - - - -
Indianapolis St., gen.4	86 - 86	88 - 88	88 - 88¾	87 - 87¾	86¾ 87	87 - 87¾	85¾- 85¾	85¾- 85¾	85¾- 85¾	85¾- 86	.... - ....	85 - 85
Interstate Ry.—'43..4	66 - 72	68¾-69¾	67¾- 70	69¾- 70	69 - 70	69¾- 69¾	69¾- 69¾	68 -69¾	66¾- 67	67¾- 68	67¾- 67¾	67¾- 68
Lake Sup. Corp.—Inc 5	43 - 58	55¾- 56	55 - 55¾	54 - 55¾	53 - 64	59 - 64	53¾- 59¾	58 - 61	57 - 64	56 - 58	54 - 56¾	55 - 56
Lehigh Val., cons...4¾	.... - ....	.... - ....	109 -109	109 -109	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107¾-107¾	.... - ....	105¾-106
Registered.....4¾	.... - ....	100¾-109¾	.... - ....	108¾-10 ¾	106 -108¾	106¾-106¾	.... - ....	108 -108	.... - ....	108 -108	103 -108	105¾-105¾
1st, ext., 1948.....4	110¾-110¾	.... - ....	109 -109¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105¾-105¾
Registered.....4	110 -110¾	109¾-110	110¾-110¾ - - - - - - - - -
2d, reg., 1910.....7	115¾-115¾	115¾-115¾	112¾ 112¾	112¾-112¾	112¾ 112¾	112¾-112¾	112¾-113¾	*110¾-10¾	109¾-110	.... - ....	.... - ....	110¾-111
Cons. M., reg., 1923..6	125¾-126¾	.... - ....	125¾-126¾	125¾-126¾	.... - ....	.... - ....	124 -124¾	.... - ....	122¾-122¾	123 -123	.... - ....	121 -121
Cons. M., coup., 1923.6	.... - ....	126 -126	.... - ....	125¾ 125¾	125¾-125¾	124¾-124¾	.... - ....	.... - ....	123 -123	123 -123¾	.... - ....	121 -121

* Int-interest

BONDS.	1906.											
	JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Lehigh Valley—(Con.)												
Annulity.....6	151 $\frac{1}{8}$ -152 $\frac{1}{8}$	.... - ....	.... - ....	152 -152	149 -149	.... - ....	150 -150	151 $\frac{1}{8}$ -151 $\frac{1}{8}$	150 $\frac{1}{2}$ -151	151 $\frac{1}{8}$ -151 $\frac{1}{8}$	148 $\frac{3}{4}$ -149 $\frac{3}{4}$	149 $\frac{3}{4}$ -150
Annulity.....4 $\frac{1}{2}$	116 $\frac{1}{2}$ -117	.... - ....	118 -118 - - - - - - - - -
Gen. consol., 2003..4	100 $\frac{1}{4}$ -101 $\frac{1}{4}$	101 $\frac{1}{4}$ -102	100 $\frac{3}{4}$ -101 $\frac{1}{4}$	100 $\frac{3}{4}$ -101	97 $\frac{3}{4}$ - 98 $\frac{3}{4}$	97 $\frac{3}{4}$ - 98	97 - 98	98 $\frac{1}{4}$ - 99	98 $\frac{1}{4}$ - 99	98 $\frac{3}{4}$ -100 $\frac{1}{4}$	97 $\frac{3}{4}$ -*97 $\frac{3}{4}$	97 $\frac{1}{4}$ - 97 $\frac{3}{4}$
Leh. Val. Coal—1st...5	112 $\frac{1}{4}$ -*115	113 $\frac{1}{4}$ -113 $\frac{3}{4}$	113 -113	111 $\frac{1}{4}$ -113 $\frac{1}{4}$	112 $\frac{1}{2}$ -113 $\frac{1}{4}$	114 -114 $\frac{1}{4}$	110 $\frac{1}{2}$ -112	112 -112	110 $\frac{1}{4}$ -111 $\frac{1}{2}$	111 $\frac{1}{4}$ -112	112 -112 $\frac{1}{4}$	112 -112
Leh. Val. Ry.—1st...4 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	108 $\frac{3}{4}$ -109 $\frac{1}{4}$	108 $\frac{3}{4}$ -108 $\frac{3}{4}$ - - - -
Registered ....4 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	108 $\frac{1}{2}$ -106 $\frac{1}{2}$ - - - - -
Lehigh Vall. Term'l..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	117 -117 - - - - - -
Leh. Vall. Tran. cons.4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	63 - 65 $\frac{1}{2}$	65 - 65	67 - 70 $\frac{1}{2}$	68 - 69	68 $\frac{3}{4}$ - 63 $\frac{3}{4}$
Maryland Steel—1st..5	104 $\frac{1}{4}$ -104 $\frac{1}{4}$ - - - - - - - - - - -
Newark Consol. Gas..5	.... - ....	110 $\frac{1}{4}$ -110 $\frac{3}{4}$	110 $\frac{1}{4}$ -110 $\frac{3}{4}$	.... - ....	.... - ....	108 $\frac{3}{4}$ -108 $\frac{3}{4}$ - - - - - -
Newark Passenger....5	113 -114 $\frac{1}{4}$	113 $\frac{1}{4}$ -113 $\frac{3}{4}$	113 $\frac{1}{4}$ -113 $\frac{3}{4}$	112 $\frac{3}{4}$ -113 $\frac{1}{4}$	.... - ....	114 -114	.... - ....	111 $\frac{1}{2}$ -111 $\frac{1}{2}$	.... - ....	111 $\frac{1}{2}$ -111 $\frac{1}{2}$	.... - ....	111 $\frac{1}{4}$ -111 $\frac{3}{4}$
New York Central—												
L. S. & M. S., deb...4	.... - ....	.... - ....	.... - ....	.... - ....	96 $\frac{1}{2}$ - 96 $\frac{1}{2}$	99 $\frac{1}{2}$ - 99 $\frac{1}{2}$ - - - - - -
N. Y. Chic. & St. L...4	.... - ....	.... - ....	.... - ....	104 -104	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102 $\frac{1}{4}$ -102 $\frac{1}{4}$	102 $\frac{1}{2}$ -102 $\frac{3}{4}$
N. Y. Ph. & Nort.—1st.4	101 $\frac{3}{4}$ -101 $\frac{3}{4}$	102 -102 - - - - - - - - - -
Norfolk & Port. Trac.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	97 - 97 $\frac{1}{2}$	98 - 98	98 - 99 $\frac{1}{2}$	99 - 99	96 - 97 $\frac{1}{2}$
No. Cent.—2d 1926 A..5	118 -118	.... - ....	.... - ....	.... - ....	.... - ....	118 -118	116 -116 - - - - -
North. Penn. gen.. 3'3	.... - ....	.... - ....	.... - ....	.... - ....	93 $\frac{1}{4}$ - 93 $\frac{1}{4}$	.... - ....	.... - ....	.... - ....	93 $\frac{1}{4}$ - 93 $\frac{1}{4}$ - - -
Registered.....3'3	.... - ....	.... - ....	.... - ....	.... - ....	93 $\frac{1}{4}$ - 93 $\frac{1}{4}$ - - - - - - -
Pat. & Pass. G. & El.5	.... - ....	.... - ....	104 $\frac{1}{4}$ -104 $\frac{1}{4}$ - - - - - - - - -
Pa. & N. Y. Canal....7	101 $\frac{1}{2}$ -101 $\frac{1}{2}$	.... - ....	102 -102 $\frac{1}{2}$ - - - - - - - - -
Consol., 1939.....5	119 $\frac{1}{2}$ -120	.... - ....	.... - ....	.... - ....	117 $\frac{1}{2}$ -118 $\frac{1}{2}$	118 $\frac{3}{4}$ -119 $\frac{1}{4}$	118 $\frac{1}{2}$ -118 $\frac{1}{2}$	118 $\frac{1}{4}$ -119 $\frac{3}{8}$	.... - ....	116 $\frac{1}{4}$ -118	118 -118 -
Consol., 1939.....4 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110 $\frac{1}{4}$ -110 $\frac{1}{4}$ - - - - - -
Consol., 1939.....4	103 $\frac{1}{4}$ -103 $\frac{1}{4}$	.... - ....	102 $\frac{1}{2}$ -102 $\frac{1}{2}$	102 -102	.... - ....	102 $\frac{1}{4}$ -102 $\frac{1}{4}$ - - - - - -
Pennsylvania—												
Gen., coupon, 1910..6	109 $\frac{1}{4}$ -109 $\frac{3}{4}$	110 -110	109 $\frac{1}{2}$ -110	109 -109	.... - ....	110 $\frac{1}{4}$ -110 $\frac{1}{4}$	107 $\frac{1}{4}$ -107 $\frac{1}{4}$	.... - ....	107 $\frac{3}{8}$ -107 $\frac{1}{2}$	108 $\frac{1}{4}$ -108 $\frac{1}{2}$	108 $\frac{1}{2}$ -109 $\frac{1}{4}$	109 $\frac{1}{4}$ -109 $\frac{1}{4}$

* Ex-interest.

BONDS.	1906.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.Hlgh	Low.Hlgh	Low.Hlgh	Low.Hlgh	Low.Hlgh	Low.Hlgh	Low.Hlgh	Low.Hlgh	Low. High	Low.Hlgh	Low.Hlgh	Low.Hlgh
Pennsylvania.—(Con.)												
Gen., reg., 1910.....6	111¼-111¼	.... - ....	108¼-111¼	107¾-108¾	107¾-107¾	108 -108¾	108¾-108¾	.... - ....	106 -106	106¼-106¾	.... - ....	107 -108
Cons., coup., 1919...5	117¼-117¼	.... - ....	114 -114	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	114¾-114¾ - - ...
Consol., reg., 1919...5	.... - ....	115¼-115¼	- ...	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	114 -114 - -
Consol. 1913.....4	.... - ....	.... - ....	.... - ....	.... - ....	108 -108 - - - - - - -
Collateral trust...4½	.... - ....	.... - ....	104 -104 - - - - - - - - -
Convertible, 1912.3½	103¾-103¾	.... - ....	100½-100½	101½ 101½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101¼-101¼	100 -100 -
Convertible, 1915.3½	100¾-100¾	.... - ....	97¼- 97¼	95¼- 98¾	95¾- 96¾	.... - ....	93¼- 94	94¼- 97¼	96¾- 96¾	97¼- 97¾	96¾- 96¾	93 - 94¾
P.W.& E.tr.cfs.'21.4	102 -102¼	102¼-102¼	102¼-102¼	103 -103¼	103 -103	.... - ....	.... - ...	100¼-101¾	101¾-102	101¼ 102¼	101¾-102	102¼-102¼
Pennsylv. Co.—1916.3½	97½- 97½	98¼- 98¼	.... - ....	97 - 97	95½- 95¾	96¾ 96¾	.... - ....	97¼- 97¼	.... - ....	97¼- 97¼	95¾- 96¾ -
1921..... 4½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106 -106 - -
Penn. & Md. Steel....6	.... - ....	.... - ....	114 -114¾	114 -114	114 -114	.... - ....	.... - ....	115¼-115¼	.... - ....	112 -112	.... - ....	113 -114
Pennsylvania Steel...5	.... - ....	.... - ....	106 -106 - - - - - - - - -
Penn. & Northwest...5	.... - ....	.... - ....	109 -112¾ - - - - - - - - -
People's Passenger—												
Stock tr. cfs., 1943.4	102¼-104¼	102¼-102¼	102¼-102¼	102¼-102¼	102¼-102¼	102¼-102¼	103¼-103¼	101¼-101½	101 -101¼	101¼-101¼	.... - ...	101¼-101¼
Perkiomen, 1st ser...5	110 -110 - - - - - - - - - - -
Phil. Balt. & W.—1st.4	108¼-108¼	.... - ....	109¼-109¼	-	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107 -107	106 -106 -
Philadelphia Co 1st...5	110¼-111¼	112 -112	109¼-109¾	109 -109¾	108¾-109¼	108¼-109¼	109¾-109¾	109¾-110¾	107 -107¼	108¾-107	108¾-108	107 -107¾
Consol. & coll. trust.5	104 -107¼	105¼-106¾	106 -107	105¾-107¾	*103 -104	103¼-104¼	103¼-104¼	103¾ 103¾	102¼ 103¼	103¾ 104¼	101¼ 102¼	101 -101¼
Phila. Elec.—Tr. cfs..5	100 -102	100¾-100¾	99¼-101¾	98¾- 99¾	98 - 99	98 - 99	98¼- 99¼	99¾-102	98¼-102	99 - 99¼	98¾ 100	99 - 99¾
Trust certificates...4	68¼- 71¼	68 - 70¾	65 - 69	68 - 69¼	68 - 69¼	68¼- 71¼	67¾- 68¾	68 - 70¾	69 - 70¾	70¼- 72¼	70¼- 72¼	68 - 71¼
Phil. & Erie—1920 . 5	117¼-117¾	.... - ....	*114¼-14¼	114¼-114¼	115 -115	.... - ....	.... - ....	.... - ....	.... - ....	110¼-112	111¼-111¼ -
General. 1920..... 6	.... - ....	.... - ....	-	-	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.. - ....	123 -123 -
Gen. mort., 1920....4	.... - ....	.... - ....	*103 -105	103 -103	.... - ....	.... - ..	.... - ....	.... - ....	.... - ....	102 -102	.... - ....	103 -103

* Ex-int erest.

BONDS.	1906.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Phila. & Reading—												
1st 1910.....6	.... - ....	109 $\frac{1}{2}$ -109 $\frac{1}{2}$ - - - - - - - - - -
Consol., gold.....6	.... - ....	.... - ....	111 $\frac{1}{4}$ -111 $\frac{1}{4}$	.... - ....	111 $\frac{1}{2}$ -111 $\frac{1}{2}$	.... - ....	109 $\frac{1}{4}$ -109 $\frac{1}{4}$	.... - ....	.... - ....	.... - ....	.... - ....	107 -107 $\frac{1}{2}$
Imp. M., ext., 1947 4	.... - ....	.... - ....	.... - ....	.... - ....	104 -104	104 -104	.... - ....	.... - ....	.... - ....	102 $\frac{3}{4}$ -102 $\frac{3}{4}$	103 $\frac{3}{4}$ -103 $\frac{3}{4}$	103 $\frac{1}{4}$ -103 $\frac{3}{4}$
Consol. ext., 1937...4	106 -106	.... - ....	.... - ....	104 $\frac{1}{4}$ -104 $\frac{1}{4}$	103 -103 $\frac{1}{2}$	.... - ....	104 -104	104 -104	.... - ....	102 $\frac{1}{4}$ -102 $\frac{1}{4}$ - -
Con., coup., 1911....7	115 $\frac{3}{4}$ -115 $\frac{3}{4}$	115 $\frac{1}{2}$ -115 $\frac{1}{2}$	115 $\frac{1}{4}$ -116	116 -116	115 $\frac{3}{4}$ -116	112 $\frac{3}{4}$ -112 $\frac{3}{4}$	.... - ....	.... - ....	113 -113 $\frac{1}{4}$	.... - ....	113 $\frac{1}{4}$ -113 $\frac{3}{4}$	110 $\frac{1}{4}$ -110 $\frac{3}{4}$
Cons., reg., 1911....7	.... - ....	115 $\frac{3}{4}$ 115 $\frac{1}{2}$	115 $\frac{1}{4}$ -115 $\frac{1}{2}$	.... - ....	112 $\frac{1}{2}$ -116	.... - ....	112 $\frac{3}{4}$ -113 $\frac{1}{4}$	.... - ....	113 -113	.... - ....	*110 $\frac{1}{4}$ 10 $\frac{1}{4}$	110 $\frac{3}{4}$ -110 $\frac{7}{8}$
Reading Terminal...5	.... - ....	124 $\frac{1}{4}$ -124 $\frac{1}{4}$	123 -124 $\frac{1}{4}$	124 -124 $\frac{1}{4}$	122 -122 $\frac{1}{2}$	122 $\frac{1}{2}$ -123 $\frac{1}{2}$	122 $\frac{1}{4}$ 122 $\frac{1}{2}$	120 -121	121 -121 $\frac{1}{4}$	121 -122 $\frac{1}{4}$	121 -121 $\frac{1}{4}$	120 -121
Phila. Wilm. & Balt.—												
Debenture, 1917....4	.... - ....	.... - ....	103 $\frac{3}{4}$ -103 $\frac{3}{4}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102 -102 - -
Debenture, 1922....4	104 -104 - - - - - - - - - - -
Debenture, 1932....4	.... - ....	.... - ....	.... - ....	.... - ....	103 -103	104 -104	105 -105	105 -105 - - - -
Pitts. C in. C. & St. L.—												
Series F, 1949 3 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	91 $\frac{3}{4}$ - 91 $\frac{3}{4}$ - - - - - - - -
Pitts. Young. & Ash..5	.... - ....	.... - ....	.... - ....	114 $\frac{1}{2}$ -114 $\frac{1}{2}$	.... - ....	113 $\frac{1}{2}$ -113 $\frac{1}{2}$ - - - - - -
Reading—1997.....4	*101 -102 $\frac{1}{2}$	101 -101 $\frac{1}{2}$	100 $\frac{1}{4}$ -101	100 -100 $\frac{1}{2}$	99 $\frac{3}{4}$ -101	100 $\frac{1}{2}$ -102 $\frac{1}{2}$	99 $\frac{3}{4}$ -*100 $\frac{1}{4}$	99 $\frac{1}{2}$ -100	99 - 99 $\frac{1}{2}$	99 -100	99 $\frac{3}{4}$ - 99 $\frac{7}{8}$	99 $\frac{3}{4}$ 100 $\frac{3}{4}$
Registered.....4	.... - ....	.... - ....	.... - ....	.... - ....	100 $\frac{1}{2}$ -100 $\frac{1}{2}$ - - - - - - -
Jersey Cent., collat 4	100 $\frac{1}{4}$ -101 $\frac{1}{2}$	101 $\frac{1}{4}$ -101 $\frac{1}{4}$	101 $\frac{1}{2}$ -101 $\frac{1}{2}$	99 $\frac{1}{2}$ - 99 $\frac{1}{2}$	97 $\frac{3}{4}$ - 98 $\frac{1}{4}$	98 $\frac{1}{2}$ - 99 $\frac{1}{2}$	98 $\frac{1}{4}$ - 99 $\frac{1}{2}$	97 $\frac{3}{4}$ - 99 $\frac{1}{2}$	97 - 98 $\frac{1}{2}$	95 $\frac{3}{4}$ 97	95 $\frac{1}{2}$ 96 $\frac{3}{4}$	96 $\frac{1}{2}$ - 97 $\frac{1}{2}$
Reading Traction.... 6	125 -125 - - - - - - - - - - -
Rochester Passenger.5	.... - ....	111 -111	111 -111 - - - - - - - - -
2d 1933.....5	.... - ....	.... - ....	105 $\frac{3}{4}$ -106 $\frac{3}{4}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106 $\frac{1}{4}$ 106 $\frac{1}{4}$ - -
Rochester Ry. & Lt..5	.... - ....	.. - ....	105 -105 $\frac{1}{4}$	105 -105	105 -105	105 -105	.... - ....	.... - ....	.... - ....	.... - ....	102 -102 $\frac{1}{2}$	103 $\frac{1}{2}$ -103 $\frac{1}{2}$
Schuylkill R. East S.—												
1st, 192 .....4	105 -105 $\frac{1}{2}$	105 -105 $\frac{1}{2}$	105 -105 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	104 -104	103 -104	103 -104	103 $\frac{1}{4}$ -104	105 -105	104 -104
Scranton Traction 6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	115 $\frac{1}{2}$ -115 $\frac{1}{2}$ - - - - - -
Second Ave., Pittsb'g.5	114 $\frac{1}{2}$ -114 $\frac{1}{2}$	114 $\frac{1}{4}$ -114 $\frac{1}{4}$	114 $\frac{1}{4}$ -114 $\frac{1}{4}$	.... - ....	114 $\frac{1}{4}$ -114 $\frac{1}{4}$	.... - ....	.... - ....	.... - ....	.... - ....	114 $\frac{1}{2}$ 114 $\frac{1}{2}$	.... - ....	112 -112

* Ex-Int erest.

BONDS.	1906.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Sil. S. Ocala & Gulf...4	99½-99½ - - - - - - - - - - -
Staubenv. & Ind.....5	.... - ....	.... - ....	107 -107 - - - - - - - - -
Stony Creek, 1st .....7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105¼-105¼ - - -
Snn.Haz.& W.—1928.5	.... - ....	.... - ....	.... - ....	.... - ....	102½-102½	103 -103½	.... - ....	103½-103½	105½-103½ - - -
2d, 1938 .. .....6	.... - ....	128½-128½	.... - ....	.... - ....	.... - ....	128 -127	.... - ....	.... - ....	.... - ....	127 -127	125 -125 -
Snequeh. Coal, 1911.6	.... - ....	.... - ....	108¾-108¾ - - - - - - - - -
Syracuse Rap. Tran 5	109½-109½	109½-109½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104½-104½
Texas & Pac., 1st.... 5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	120½-120½ - -
Union Pacific conv.....4	105½-105½ - - - - - - - - - - -
Union Tract'n (Ind.)...5	99½-100	99½-99½	99 - 99½	98½-99	99 - 99½	98½-99½	98 - 98½	98½-98½	97 - 97½	97½-97½	97 - 97½	97½-97½
United N.J., gen. 1923.4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102¼-102¼ - - - -
United Rys., g., tr. ctf..	88 - 90	89 - 89½	88¾-89	88 - 89¼	85 - 88¾	87 - 89¼	85 - 87	87 - 87	85¾-86	85 - 86	85 - 85½	83½-85½
United Rys. Inv. of S.F.	.... - ....	.... - ....	.... - ....	91 - 93¼	90½-94	91¼-94½	89½-91¾	90½-92	90 - 91	90¼-94¼	90 - 91½	89¾-90¾
1st coll. tr. 1926....5	.... - ....	.... - ....	.... - ....	91 - 93¼	90½-94	91¼-94½	89½-91¾	90½-92	90 - 91	90¼-94¼	90 - 91½	89¾-90¾
U. S. St. Corp., 2d.'63.5	99¾-99¾	99½-99½	98¾-98¾	98¾-99¾	97 - 93½	96½-98½	97¾-98½	98¾-98¾	97¾-98½	100¾-101	98¾-98¾	97½-97½
United Trac., Pittsb..5	113½-114½	114½-114½	115 -115	115¼-115¼	115 -115	115¼-115¼	.... - ....	.... - ....	112½-112½	112½-112½ - -
Welsbach—Coll. tr....5	73¼-76	73¼-76	71¾-75	72¼-73	72 - 73	72½-72½	89½-72	72 - 73½	71½-73	73 - 74	73¾-75½	*73 - 74¼
West N.Y. & Pa.—1st.5	117½-117½	.... - ....	117½-118	117½-117½	117½-117½	118½-118½	115½-115½	115½-115½	115½-115½	115½-115½ - -
General.....4	96¾-97½	97¼-97½	97 - 97½	94½-95¼	94¼-94½	95 - 95½	94½-95	94¼-94¼	.... - ....	93 - 93	92 - 93¼	92¼-93¼
Incomes..... 5	30 - 32	.... - ....	.... - ....	30 - 30 - - - - - - - -
West Jersey—Cons 6	109 -109 - - - - - - - - - - -
West Jersey & S.S..3½	.... - ....	.... - ....	.... - ....	95¾-95¾ - - - - - - - -
West Philadel'a—2d. 5	.... - ....	117½-117½ - - - - - - - - - -
West Shore reg.....4	.... - ....	107¼-107¼ - - - - - - - - - -
Wilkesb. Gas & Elec.5	.... - ....	.... - ....	.... - ....	103 -104	.... - ....	102½-102½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102¾-102¾

* Ex in terest.

1906.												
BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER	NOV'BER	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Wtl. & Chester Trac..5	103¼-103¾	... - ...	... - ...	... - ...	103½-103¾	... - - - - - - - ...
Wtl. & Nor.slk.tr.ctfs.4	... - ...	... - ...	97½- 97¾	... - - - - - - - - - ...
CANAL.												
Chesap.& Del.—1st M.5	50 - 50	... - ...	48 - 48	47 - 47	... - - - - - - - - ...
Lehigh Nav.—Ext....4½	106¾-107	106¾-107	... - ...	... - ...	... - ...	105¼-105¾	104½-104¾	... - ...	... - ...	103¾-103¾	... - - ...
RR., gold, 1914.....4	... - ...	103¾-103¾	... - ...	... - ...	102¾-102¾	... - ...	*102 -102	... - ...	... - ...	101¼-101¼	... - - ...
Gen.mort., 1924...4½	110¾-110¾	... - ...	... - ...	109 -109	109 -109	... - ...	*08¾ 108¾	... - ...	... - ...	105¼-106¾	... - ...	106¼-106¾
Consol., 1911.....7	116 -116	115½-116	116 -116	... - ...	112½-113	113 -113	... - ...	... - ...	... - ...	113 -115	... - ...	110 -110
Penna.—Mort., 1910..6	30 - 30	30 - 30	... - - ...	28 - 29	... - - ...	26½- 26¾	... - ...	25 - 25½	25¼- 25¼	... - ...
* Ex-interest.												

RAILROAD AND MISCELLANEOUS STOCKS IN PHILADELPHIA—1906.

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STOCKS. Prices per share <i>in</i> per cent. Par	1906.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Allegheny Val., pf...50	39 - 40½	.... - ....	40 - 40 - - - - - - - - -
Alliance Insur.....10	19¼- 20½	20 - 21	19¾- 20½	10 - 16	5½- 10	5 - 5½	5¼- 5¼	.... - ....	5¼- 5¼	.... - ....	5 - 5½	1 - 2
Amalgam. Copper...10	107¼-115	111¼-118	102½ 108	102¼-114½	102 - 110½	105 - 109¼	98 - 98	104 - 111¼	110½-114½	110½-116¼	112½-112½	113¼-114½
American Cement...10	6½- 7	6¼- 6¾	6½- 6¾	6¼- 7	6½- 7½	7½- 7½	6¾- 7½	6¾- 7½	6¾- 7½	613-16-10½	10 - 10½	9½- 10½
Amer. Gas of N. J...100	100¼ 102	102 - 102	101 - 102	101 - 101	.... - ....	*100 - 100½	100 - 100	101 - 101	100¼-101	.... - ....	103 - 103	*100¼-00¼
Warrants.....	¾- ¾	.... - ....	1 - 1¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - 52½	.... - 52½	.... - 52	.... - 52
Amer. Railways.....50	52 - 54	51¾- 53¼	51 - 51½	51½- 54	51½- 52½	51¼ 52¾	51½- 52¼	52 - 54	50¾- 52¼	51½- 52	51½- 52	50¾- 51¼
Warrants.....	.... - ....	1½- 1¼ - - - - - - - - - -
Bell Teleph. (Phila.)50	63 - 64	60 - 64	56 - 60	57¼- 58½	57¾- 58	57 - 58	56¼- 58	56 - 57	57 - 57½	51½- 57	51¼- 54	52¼- 53¼
Bergner & Engel...100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	37 - 37 - - - - - -
Pref..	.... - ....	110 - 110	110 110	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	112 - 112
B'klyn Rap. Trans.100	86 - 94	80 - 88¼	79¼- 88	74 - 89½	72¾- 81½	74¾- 85½	72 - 77¼	76 - 80½	75¾- 82	77½- 79½	78¾- 81¼	80 - 83
Cambria Iron.....50	49½- 50½	49¾- 50½	49½- 51	49½ 50	49½ 50	49½- 50	49 - 50	49½- 50	49 - 50	48½- 49	48 - 49	48¼- 49
Cambria Steel.....50	30¾- 37¾	35 - 37¼	31½- 36¾	33¾- 36¾	33¾- 35¼	33¾- 37	33¾- 35½	34 - 38½	35½- 39½	37 - 39	37 - 39½	37¾- 39½
Catawissa, 1st pref..50	60¼- 60½	60¾- 60¾	.... - ....	.... - ....	.... - ....	58¼- 58½	58¾ 59	59 - 59	.... - ....	58½- 59	56¾- 57¼	57¼- 58
2d pref.....50	60 - 60	60¾- 60¾	60 - 60½	.... - ....	57 - 57	58 - 58	57½- 58½	.... - ....	57¼- 57¼	58½- 58½ - -
Chestnut Hill.....50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	70 - 70
Chic. Union Trac'n.100	11¾- 11¾	.... - ....	.... - ....	.... - ....	4¼- 4¼ - - - - - - -
Pref.....100	.... - ....	41½- 41½	17¾- 17¾	.... - ....	.... - ....	.... - ....	.... - ....	16½- 16½ - - - -
Cons. Trac. of N. J.100	80 - 82¾	81½- 82½	80¾- 82½	79 - 80¾	78½- 82¼	81½- 82¼	78½- 79½	78 - 79¼	78 - 78½	78 - 78	77½- 78	75½- 76¼
Continental Passgr.50	153¼ 154 - - - - - - - - - - -
Cramp & Sons.....	26 - 26 - - - - - - - - - - -
Del. & Bound Br...100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	203 - 203 - -
Delaware Insur.....10	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	20 - 20	20 - 21½	21 - 23	22 - 23	22 - 23	22½- 22½
De Long Hook & E...10	10½- 10½	10½- 10½	10¼- 11	10½- 11	10¾- 11¼	10¾- 10¾	11¼- 11¼	11 - 11½	11 - 11	.... - ....	.... - ....	10¼- 10¼
Diam'd State Steel..10	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	1-16 - 1-16 - -
Pref.....10	¾- ¾	¾- 7-16	.... - ....	¼- ¼	.... - ....	¾- 3-16	.... - ....	¼- 5 16	.... - ....	.... - ....	3-16 3-16	¾- ¾

* Ex-div 1d and.

STOCKS. Prices per share, not per cent Par.	1906.											
	JANUARY	FEBR'Y	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Easton Consol. Elec.50	.... - ...	19 - 23½	24 - 26½	28 - 29½	28½ - 32½	33 - 35½	34½ - 35	36 - 36	36 - 36	34 - 34	... - -
East Pennsylvania..50	75 - 75	.... - ...	72 - 72 - - - - - - - - - ...
Electric Co. of Amer.10	11½ - 12½	11½ - 12	11½ - 11½	11½ - 11½	11 - 11½	11½ - 12	11 - 11½	11 - 11½	11 - 11½	11½ - 12½	11½ - 12½	11 - 11½
Receipts.....	105½ - 12½	11½ - 11½ - - - - - - - - - -
Elec. Stor. Battery.100	81 - 87½	79 - 82	78 - 80½	70 - 79½	70 - 73½	70 - 75	67½ - 72	70 - 71½	70 - 72	70 - 75	69 - 72	71 - 71
Elmira & Wmpt. pt.50	.... -	.... -	71½ - 71½ - - - - - - - - -
Erie.....100	47½ - 50½	41½ - 48½	41½ - 44½	39½ - 45½	38½ - 47	40 - 46½	39½ - 43½	42½ - 47½	45½ - 49½	43 - 48½	41½ - 45½	42½ - 46½
Fairm't Pk. Transp	17½ - 21	20 - 20	18½ - 20	17½ - 18	17 - 18½	17 - 17½	17 - 17	15½ - 15½	15½ - 16	14½ - 16	14½ - 14½	14½ - 14½
Fire Association. 50	390 - 390	.... -	106 - 106 - - - - - - - - -
Ft W. & Wab. V. Tr.100	.... - ...	23½ - 24½	24½ - 29½	28 - 28	27½ - 27½	.... - ...	.... - ...	.... - ...	26½ - 26½ - - - ...
Pref.....100	.... -	.... -	61 - 68	.... -	67½ - 67½ - - - - - - -
Frank. & So. Pass...50	451 - 455	.... -	447½ - 450	445 - 447	.... -	.... -	440 - 445	447 - 450	443 - 448	.... -	437 - 437	434 - 434
Gen. Asphalt trust ctf.	9½ - 14	11½ - 12	11 - 12	9½ - 11½	8½ - 9½	9 - 9	8 - 9	8 - 9½	7½ - 8½	7½ - 8½	6 - 7	6 - 7
Pref. trust ctf....	40 - 48	42½ - 47	42 - 43½	40 - 43	38 - 40	39 - 40	34 - 38	36½ - 40	34 - 36	33 - 35	32 - 32	31 - 33
Har. P. M. J. & Lan.50	110 - 110	108 - 108	.... -	.... -	.... -	.... -	.... -	.... -	.... -	107 - 107	107 - 107	107 - 107
Hestonv. M. & F.....50	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	47½ - 47½ - -
Pref.....50	75 - 75	75½ - 75½ - - - - - - - - - -
Highland. Mill. & M..5	1½ - 1½	1½ - 2	1½ - 1½	.... -	1½ - 1½	.... -	.... -	.... -	1 - 1½	1 - 1½	1½ - 1½	1½ - 1½
Hunting'n & Br. T. 50	20 - 20	20½ - 21	20½ - 21	21 - 21	20½ - 20½	.... -	.... -	20 - 20	20 - 21	.... -	.... -	19½ - 19½
Pref...50	55 - 56	54 - 54½	52 - 53	53 - 53½	53½ - 53½	55 - 55	55 - 55	54 - 55	51½ - 51	52½ - 52½	54 - 54½	54 - 54
Indiana Union Tr..100	.... -	.... -	.... -	28 - 28 - - - - - - - -
Indianap. St. Ry...100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	115½ - 115½ -
Insurance Co. of N. A.10	27½ - 28½	27½ - 28	27½ - 23	22½ - 23½	20½ - 24	23½ - 23½	22½ - 23	22 - 23½	22½ - 23	22½ - 23	23 - 23½	23 - 23½
Int. Sm. Pow. & Ch..50	32 - 36½	31½ - 34	31 - 32	.... -	.... -	28 - 28½	.... -	.... -	.... -	24½ - 25	23 - 27	25 - 25
Inters'ate Rys..100	80 - 80	.... -	100 - 100½	.... -	108 - 108	108 - 103	.... -	117 - 117	120 - 120	120 - 120	121 - 121 -
Keystone Teleph'ne.50	12½ - 17½	15 - 17	14½ - 15½	14 - 15½	13 - 14	11 - 13½	11 - 12	11½ - 13	11½ - 12½	9 - 12½	11 - 12	11 - 11½
Pref.....50	40 - 42	42 - 42	41 - 42	40 - 41	39½ - 40	.... -	.... -	.... -	.... -	30 - 30 - -
		b \$25 paid.							a \$20 paid	b \$25 paid.	* Ex-div	Idend.

RAILROAD AND MISCELLANEOUS STOCKS IN PHILADELPHIA—1906 CONTINUED.

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1906.												
STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
Prices per share, not per cent. Par.	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Keystone Telep.—(Con.)												
Trust receipts.....	12½- 15½	14½-15½	14¼- 14¾	.... - ....	.... - ....	11 - 11	.... - ....	10½- 10¾ - - - -
Keyst. Watch C. rights .....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	10 - 10 - - - -
Lake Sup. Corp. . .100	18¾- 23¾	20½- 22	19½- 21	18½- 21¼	18¾- 21¾	18¾- 21¼	17 - 18¾	18 - 19½	18¾ 18¾	16½- 18¾	14½- 16¾	14½- 15
Lehigh Valley 50	78¾- 85¾	73 - 81	71 - 78	66½- 78¾	65 - 81¼	*71 - 86	70 - 79¼	76 - 84¾	78¼ 82¾	76 - 81¼	77 - 81¼	77¾- 81¾
L. V. Transp. & T. cis. 50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	13 - 13	12½- 12¾	10¼- 10¼	12 - 1²¾ - -
Pref do. . .50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	22 - 23	21¾- 22¾	20 - 22	23 - 27¾	24¾- 25¼	25 - 25
Lex. & Interurban .50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	18½- 18¾	18 - 18¾	.... - ....	.... - ....	.... - ....	16 - 16	16 - 16½
Lit Brothers .....10	16 - 16	16 - 16	.... - ....	.... - ....	16½- 16¾	16 - 16	15½- 15¾	16 - 16	16 - 16 - - -
Little Schuylkill. ....50	62 - 62¾	62¼- 62¼	62¼- 62¾	62½- 62¾	62 - 62	*60¼- 60¾	61½- 61¾	61¾- 62¾	61¾- 62¾	61¾- 61¾	61 - 61¾	61¼- 61¾
Manufact'd Rubber 10	¾- 1	¾- 1	¾- ¾	¾- ¾	¾- ¾	.... - ¾	.... - ....	.... - ....	¾- ¾	¾- ¾	¾- ¾	11-16
Pref do. ....10	.... - ....	.... - ....	.... - ....	.... - ....	2 - 3	2¼- 2¼	.... - ....	.... - ....	4 - 4	4 - 4 - -
Marsden Co. ....100	3 - 3 15-16	2½- 3	2¼- 3	2¼- 2¾	2 - 2¼	1¾- 2	1¾- 1¾	1¾- 1¾	1¾- 1¾	1¾- 1¾	15½- 3¼	2 - 2¾
Minehill.....50	65¼- 66	66¼- 66¾	66½- 66¾	67 - 67½	67 - 67	66 - 66¾	65½ 65½	66 - 66	66 - 66	66 - 66¼	65½- 66¾	63 - 66
N. Haven Iron & St...5	.... - ....	.... - ....	3 - 3	.... - ....	2½- 2½	2¾- 2¾	.... - ....	2¾- 3	2¾ 4	3 - 3¼	3 - 3	3 - 3
N.Y. Phila. & N tr. acts	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	118 - 118	.... - ....	.... - ....	120 - 120	125 - 125
Norfolk Ry. & Lt...25	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	19 - 19	18 - 19¼	19 - 19	18¾ 19	.... - ....	19 - 19	19 - 19
Nori. & Ports.Tr...100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	23 - 25	25 - 25	25¾- 26	26 - 27	26¾- 27
Norristown .....50	159½-160	160 - 160	.... - ....	158 - 158	.... - ....	158½-158½	.... - ....	157 - 158½	157 - 157	155 - 158½	159 - 159	155 - 157
Northern Central...50	103 - 107½	107 - 107	.... - ....	.... - ....	100 - 100	.... - ....	.... - ....	102 - 105½	104½-108	106 - 108¼	107 - 109	107½-111½
North Pennsylvania..50	104¼ 105	104 - 105	103¾- 104	102¼-104¼	102¾-103¾	103 - 104	105 - 105	103 - 103¾	103¾-103¾	103 - 103¾	103 - 104	103 - 103
Penn Traffic .....2½	2¼- 2¾	2½- 2½	2½- 2¾	.... - ...	2½- 2½	2¾- 2¾	.... - ....	2¾- 2¾	-	.... - ....	.... - ....	25½- 25½
Pennsylvania.....50	71 73 11-16	69 - 72	68½- 69½	67½- 71¾	65¾- 68½	62¾- 67¾	61¾- 65¾	65¾ 73	69¾ 72¾	69¾- 73	6¾- 72¾	68 - 70
Penn. Elec. Vehicle..10	¾- ¾	.... - ....	¾- 5 16	¾- ¾	¾- ¾	.... - ¾	¾- ¾ - - - - -
Pref do. ....10	2 - 2	.... - ....	2 - 3	2½- 2½	2½- 2½	2¼- 2¼	2½- 2½ - - - - -
Penn. Salt Mfg.....50	115 - 116¼	115 - 115	115 - 116	113 - 113½	113 - 113½	113½-115	113 - 115	110 - 113	*109 - 114	111 - 115	115 - 115½	113 - 113½
	* Ex div	idend.										

1906.

STOCKS. Prices per share, not per cent. Par	JANUARY		FEBR'Y.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Pennsylv. Steel.....100	57½	60	58	- 58	....	- ....	62	- 62	60	- 60	60½- 61	....	- ...	....	- ...	58	- 60	60½- 60½	...	-	60	- 60	....	- ....
Pref..... 100	104½-109½		107¼-109		107	-108	*105	-108½	101½-105		105	-107	106	-108½	106½	108½	103	-108½	103½-107½		104	-105	104½-105½	
Phila. City Passgr...50	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	190	-190	....	- ....
Philadelphia Co.....50	51	- 53½	51¼- 53¼		51	- 51¼	47	- *50½	49¾- 51		50	- 51¼	47¾- 49¾		49	- 51	49½- 50½		49	- 49¾	48	- 49½	48	- 48¾
Pref.....50	50	- 51	49¾- 51		49¾- 50¾		48½- 50		48¾- 49½		49½- 50½		50	- 51	48½- 51¼		48½- 49½		48½- 49½		48½- 49		48	- 48
Receipts.....	....	- ....	52	- 53¼	53¼- 54½		43	- 54¼	33¾- 34		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
do stamped....	....	- ....	....	- ....	....	- ....	50½	54½	5¼½	53¼		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....
Phila. Elec....\$10 paid	7¾- 8½		7 13-16 8¼		7¾	8 3-16	7¾-8 5-16		7¾-8 3-16		7¾- 8½		7¾- 8		8	- 8¾	8¾- 8¾		8¾- 9½		8¾- 9		6½- 8¾	
Philadelphia & Erie...50	71½- 73		70¾- 70¾		68½- 68½		70¼- 70¼		67	- 71	*67½- 69		65	- 70	68	- 68	67	- 67	67	- 67½	64	- 67½	67	- 68½
Phil. Rap. Tr....\$20 pd	30¾	34¼	31	- 33¾	27½- 32½		25½- 29½		25	- 27	24	- 27½	24½- 31		28¾- 31		28	- 30¾	27½- 29½		20½- 23½		*19½- 27	
Philadel. Traction...50	100	-101½	100	-101¼	*99	-101½	98½- 99¾		98¾- 99		98½- 99		98½- 99		98½- 99½		*97¾	100	97¼- 98		97	- 97½	96	- 97
Phila & Trenton...100	287	-287	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
R'ways Co. General.10	7	- 7½	6¾- 7½		6½- 7		6½- 7		6¾- 7		6¾- 6¾		6¾- 6¾		6½- 6¾		....	- ....	6	- 6¾	5¼- 6¼		6¼- 7	
Reading.....50	67¼- 83		67½- 72¼		62½- 68½		60	- 70	56¼- 71½		60¾- 72¾		58½- 68		64¼- 72¾		68¼- 78¾		69½- 77½		69¼- 75¾		64¾- 76	
1st pref..... 50	46½- 47½		46	- 47¾	44½- 46		43½- 46		45	- 46¼	45¼- 46¼		45	- 46	45½- 46¾		44½- 45½		45	- 45¾	47½- 47½		45	- 45½
2d pref.....50	46¾- 51		49½- 50½		48	- 49	46	- 49½	44½- 49		45	- 49½	45	- 46	47½- 47½		46½- 50¾		46¾- 50		47½- 48½		47¼- 48	
Reading Traction... 50	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Roches. C. Pass., pf.100	....	- ....	103½-103½		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	100	-100
Roch. Ry. & Lt. pf. 100	98¼-103½		....	- ....	98	- 98	....	- ....	96½- 97½		....	- ....	....	- ....	101	- 101	98	- 98	95	- 96	92½- 96¼		....	- ....
2d & 3d Passenger. 50	300	-300½	....	- ....	298	-305	....	- ....	290½	290½	....	- ....	....	- ....	....	- ....	297	-297	....	- ....	....	- ....	....	- ....
Southern Pacific Co.100	67	- 72¾	68¼- 68¾		66½- 67		63¼- 69¾		64¼- 64¼	66¼- 69		65½- 73¾	77¼- 92¾		92	- 97¼	92	- 93¼	....	- ....	91¼	- 95	....	- ....
Southern Railway.100	36	- 43	37½- 42¾		37½- 41¼		38	- 41¼	35	- 38¾	34¼- 38¾		32½- 35½	37	- 39½	36½- 38		33½- 36¾	31½- 35		33½- 35	....	- ....
Susq. Iron & Steel. . 5	15	16- 1¾	1½- 1½		1¼- 1¾		1	- 1¼	1 1-16- 1¼		11-16- 1		¾- 1		¾- 1½		1- 1 3-16	¾-1 1-16		¾- ¾	¾- ¾		¾- ¾	
Texas & Pacific....100	34½- 38½		....	- ....	33¾- 34½		28½- 30¼		....	- ....	29½- 29½		....	- ....	36½- 36½		....	- ....	....	- ....	....	- ....	....	- ....
13th & 15th Sts.... 50	301	-305	302	-302	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	305	-305	....	- ....	300	-300	....	- ....	....	- ....
Tidewater Steel....10	¾	¾	¾	13-16	¾	9-16	....	- ....	....	- ....	¾- ¾		....	- ....	¾- 1		1	- 1½	....	- ....	....	- ....	....	- ....
Tonopah Belm. Dev...1	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	6½- 7		*5¼- 6¾	
	* Ex dividend.												b \$25 paid. c \$40 paid.											

RAILROAD AND MISCELLANEOUS STOCKS IN PHILADELPHIA—1906 CONCLUDED.

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STOCKS. Prices per share, not per cent Par		1906.											
		JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
		Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Tonopah Mining.....	1	16½-20½	17½-19½	18-19½	16½-19½	17½-20½	18½-20	18-20	17½-19	17½-19	18½-21½	19½-20½	19½-20½
Union Passenger.....	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	*22½-230
Union Traction.....	50	62½-63½	63½-63½	61½-63½	62-63½	62-63½	62½-63½	63-63½	63½-65	63½-65	64-64½	61½-64½	58½-63
Union Trac. (Ind.)..	100	.....	.....	31-34	32-32	.....	.....	.....	.....	.....	.....	35-35	.....
Pref.....	100	91-91	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
United Co's of N. J.	100	269½-271	269-269½	*265-269	262-263	262-263½	262½-263	264-260	255-258	254-258	254-256	254-255½	254½-254½
United Gas Imp't....	50	93-100½	94½-101	92½-96½	91-95½	81½-95	82½-86½	82-84½	84-89	85½-89½	85½-94½	91½-98½	90½-97½
Warrants.....	.....	.....	.....	.....	.....	30½-35½	33-35½	.....	.....	.....	.....	.....	.....
Rec'd \$10 paid.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	78½-78½	.....	.....
United Rys. (S. F.)..	100	.....	.....	.....	61-61	.....	65½-65½	.....	68½-68½	.....	.....	.....	.....
Pref.....	100	91-91	91½-91½	92-92	62½-77½	.....	77½-77½	70-70	73½-73½	.....	.....	.....	.....
U. S. Steel Corp'n....	100	41½-46½	40½-46	38½-41½	39½-44	36½-41½	33½-42	32½-40	39½-47½	43½-47½	45½-50½	45½-49	*46½-49½
Pref.....	100	106½-113½	105½-113	104½-107	105-109½	102½-106½	99½-107½	98½-107	105½-108	105½-107½	105½-108½	104½-106½	103½-104½
Un. Trac., Pitts., pf..	50	51-51	49½-51	49½-50	50-50	50½-51	50½-51	50½-50½	51-51	50-51	50½-50½	50½-50½	48-50½
Warwick Iron & S.	10	5½-7	6½-6½	5½-6½	5½-5½	5½-6½	6-6½	5½-6	5½-6½	6½-6½	6-7	6½-8	7½-8½
Welsbach.....	100	30-31	.....	32-32	.....	.....	.....	.....	29½-30	.....	.....	.....	25-25
West. N. Y. & Penn..	50	9-9½	7½-7½	8½-8½	8½-8½	.....	.....	.....	7-7	7-7	5-6	6½-6½	6½-8
W. Jersey & Sea Sh..	50	69-69½	69-70½	70-71	62-72½	61½-63	62-63	62-62½	62½-62½	*60-62½	60-61½	60-61½	59-59½
Warrants.....	.....	.....	.....	.....	10-12½	.....	.....	.....	.....	.....	.....	.....	.....
Receipts.....	.....	.....	.....	.....	61½-61½	61½-62½	63-63	.....	.....	.....	.....	.....	.....
West Phila. Pass....	50	250-250	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Westmoreland Coal..	50	94½-96	95-96	95-96	94-95	93-95	95-95	93½-95	93-93½	93-93	90-91	90-90½	90-90½
Wilkes, Gas & Elec.	100	52½-58	56½-56½	54-55	58½-60	.....	.....	.....	.....	.....	.....	.....	.....
CANAL.													
Lehigh Navigation...	50	117-117½	111-115	109-111	102½-105	102-107½	105-111	102-110	106-111	107½-109	109-112	108-109	100½-106
Trustees' certificates	.....	115-118	109½-114½	109-111½	103-110½	101½-110	103-111½	103-110½	107½-111	107-110	108-112½	105-111	100-106
Morris Canal pref.	100	.....	.....	.....	.....	180-180	.....	.....	.....	.....	176-176	175-175	.....
* Ex divid													
dend nEx- rights.													

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

The extreme fluctuations in the prices of active stocks for four years past are shown in the tables presented below. It will be noticed that not only do we give the highest and lowest prices in each year, but the month and day when such prices were made.

STOCKS.	Year 1903.		Year 1904.		Year 1905.		Year 1906.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
NEW YORK.								
RAILROADS.								
Ann Arbor -----	25 Dec. 15	41 Jan. 10	25 July 11	34 Nov. 7	34 June 20	37½Feb. 18	30 Mch. 19	30 Mch. 19
Pref -----	54½Dec. 31	69 Jan. 21	49¾June 8	66 Nov. 18	66 Feb. 6	79 June 26	-----	-----
Atchison Topeka & Santa Fe -----	54 Aug. 10	89½Jan. 10	64 Feb. 24	89¼Nov. 26	77½May 22	93¾Mch. 9	85¾May 2	110½Sept. 11
Pref -----	84¾Aug. 10	103½Jan. 10	87½Jan. 6	104¼Nov. 25	99 Jan. 25	105½Sept. 1	98 Dec. 27	106 Jan. 3
Atlantic Coast Line RR -----	106 Dec. 4	126 May 27	104½Feb. 18	155½Nov. 15	120 Jan. 25	170 April 24	131½July 3	167½Jan. 20
Baltimore & Ohio -----	71½Sept. 28	104 Jan. 9	72½Mch. 14	105¼Dec. 30	100½Jan. 25	117 Aug. 14	105¼May 2	125½Sept. 21
Pref -----	82¾July 25	96¾Feb. 11	87½Feb. 19	96½Oct. 19	91 Mch. 9	100 Aug. 10	91 Oct. 22	99½Jan. 5
Buffalo Rochester & Pittsb'g -----	121 Nov. 11	150 Feb. 9	118¼Mch. 2	160 Oct. 3	146 April 29	159 Jan. 18	124 Nov. 7	153½Sept. 5
Pref -----	140 Sept. 3	160 Feb. 9	135½June 24	165 Oct. 3	158¼Dec. 27	164½Nov. 15	139½Nov. 8	150 Dec. 12
Canadian Pacific -----	115½Oct. 14	138¾Feb. 10	109½Mch. 12	135¾Oct. 25	130¾Jan. 25	177½Sept. 21	155¾May 2	201½Dec. 14
Canada Southern -----	57½Sept. 24	78½Jan. 5	64 April 29	72 Nov. 16	67 Nov. 13	74¼Aug. 14	65½June 30	70½Jan. 8
Central of New Jersey -----	153 Oct. 17	190 Jan. 19	154½Feb. 20	194¾Nov. 11	190 May 23	235 Oct. 26	204 May 2	239½May 24
Chesapeake & Ohio -----	27¼Nov. 13	53½Jan. 19	28¼Mch. 14	51 Nov. 18	45½May 22	60¼Mch. 21	51½Nov. 12	65½Aug. 30
Chicago & Alton -----	18½Sept. 28	37¼Jan. 5	33 Jan. 15	47¼Nov. 18	30 Dec. 28	44½Mch. 15	25½Sept. 15	35½Oct. 8
Pref -----	60 Sept. 29	75½Dec. 31	75 Jan. 2	85¼Jan. 21	75 Oct. 25	83¾April 7	70 Dec. 20	77¼Oct. 5
Chicago Burlington & Quincy -----	170 July 29	184 Mch. 12	181 Jan. 18	250 Dec. 19	201 July 6	250 Jan. 20	202 Nov. 30	220 June 19
Chic. & Eastern Ill., pref -----	105 July 25	138¼Jan. 29	124 Feb. 11	143 Oct. 15	135 Nov. 25	143 Jan. 11	125 Oct. 15	126½June 27
Chicago Great Western -----	13 Aug. 9	29½Jan. 9	12½June 8	26¼Nov. 28	17½May 22	25¼Mch. 16	16 June 28	23½Jan. 20
4% debenture -----	83½Sept. 28	90½Jan. 13	80½July 13	90 Nov. 7	83¾May 22	89 Sept. 29	79½Sept. 4	86½Jan. 17
Pref. "A" -----	63 Oct. 15	85½Jan. 9	47½June 6	74¾Nov. 28	60 June 9	78½Sept. 21	70 Dec. 24	80 Jan. 31
Pref. "B" -----	24 Sept. 28	46½Feb. 5	20 June 6	39½Nov. 25	29 May 23	37½April 17	24½Nov. 14	39½Jan. 22

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1903.		Year 1904.		Year 1905.		Year 1906.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Chicago Milwaukee & St. Paul	133 1/4 Aug. 8	183 1/4 Jan. 7	137 1/8 Feb. 24	177 5/8 Dec. 1	168 1/8 May 4	187 1/2 April 17	164 1/2 Dec. 29	199 5/8 Dec. 17
Pref	168 Aug. 10	194 1/4 Jan. 9	173 Mch. 4	185 7/8 Oct. 25	182 1/2 Jan. 13	192 1/2 April 17	160 Dec. 19	218 Aug. 27
Chicago & Northwestern	153 Sept. 28	224 1/2 Jan. 14	161 1/8 Mch. 14	214 1/2 Dec. 1	190 1/8 June 9	249 Jan. 31	192 April 27	240 Jan. 15
Pref	190 Aug. 8	250 Jan. 8	207 Feb. 8	237 Nov. 30	234 Jan. 13	265 1/2 Feb. 1	225 Aug. 9	270 Mch. 30
Chicago Rock Island & Pacific	132 Oct. 13	200 1/8 Jan. 9	130 June 6	173 1/8 Dec. 5	164 June 22	171 Feb. 8	150 Oct. 3	150 Oct. 3
Chic. St. Paul Minn. & Omaha	117 July 14	162 Jan. 21	135 Mch. 22	160 Nov. 12	150 Jan. 6	225 Jan. 31	168 June 28	198 Jan. 15
Pref	165 Nov. 19	194 Jan. 5	165 April 28	192 Dec. 9	195 Jan. 17	230 Jan. 31	175 Nov. 14	202 Jan. 15
Chicago Terminal Transfer	8 Aug. 5	19 7/8 Jan. 9	5 1/4 Aug. 31	16 1/4 Nov. 22	7 3/4 Jan. 5	20 June 28	9 3/4 April 19	18 1/4 Jan. 19
Pref	15 Sept. 24	36 Jan. 8	11 1/2 Aug. 31	27 3/4 Nov. 22	17 1/2 Jan. 4	42 1/2 July 5	25 Dec. 19	42 3/4 Jan. 22
Clev. Cinn. Chic. & St. Louis	66 Aug. 10	99 3/8 Jan. 6	68 1/2 May 18	93 3/8 Dec. 1	90 Jan. 14	111 Mch. 21	89 Dec. 29	109 1/2 Jan. 15
Pref	112 Dec. 12	119 Jan. 27	100 Feb. 8	115 Nov. 23	115 1/4 July 26	121 3/4 Mch. 11	110 July 19	118 Jan. 23
Cleve. Lorain & Wheeling	35 Oct. 9	100 Jan. 5	60 July 29	75 Nov. 9	72 Aug. 1	90 Feb. 1	85 Jan. 23	100 Oct. 11
Pref	67 1/2 July 28	97 Jan. 8	75 Sept. 15	100 1/4 Dec. 23	105 Jan. 11	110 Feb. 23	105 July 11	112 Jan. 24
Cleveland & Pittsburgh, guar	180 1/8 Dec. 3	191 May 6	178 1/2 April 2	181 Mch. 21	182 Sept. 27	185 Jan. 9	173 Dec. 14	176 July 9
Colorado & Southern	10 July 24	31 1/2 Jan. 10	13 1/2 June 1	24 3/8 Nov. 15	22 1/4 Jan. 20	30 1/8 April 26	29 1/2 Jan. 4	41 Oct. 3
1st pref	44 1/2 Aug. 8	72 Jan. 9	48 June 1	63 Dec. 29	52 May 23	69 1/8 Dec. 30	66 1/2 April 30	73 1/8 Feb. 20
2d pref	17 Aug. 5	48 Jan. 8	17 1/2 June 7	37 1/2 Nov. 15	32 1/2 May 23	55 Dec. 29	43 May 2	59 Dec. 3
Delaware & Hudson	149 Aug. 10	183 1/2 Feb. 2	149 Mch. 12	190 1/2 Dec. 6	178 1/2 May 22	240 3/4 Oct. 26	189 May 2	234 3/4 Nov. 22
Del. Lackawanna & Western	230 July 24	276 1/2 Jan. 8	250 1/2 Feb. 23	359 3/4 Dec. 6	335 Jan. 25	498 1/2 Oct. 16	437 3/4 May 2	560 May 24
Denver & Rio Grande	18 Oct. 12	43 Feb. 9	18 Mch. 14	35 7/8 Nov. 14	27 1/4 May 23	39 3/4 Dec. 30	36 3/8 May 2	51 7/8 Jan. 26
Pref	62 Nov. 13	90 1/2 Feb. 9	64 1/2 Feb. 24	89 Dec. 21	83 1/4 May 1	91 1/4 Dec. 26	83 Oct. 27	91 1/2 Jan. 22
Des Moines & Fort Dodge	12 Sept. 29	47 1/4 Jan. 8	19 1/2 Jan. 7	27 Dec. 6	16 Nov. 10	28 1/2 Mch. 17	14 Oct. 24	23 1/2 Jan. 26
Erie*	23 Aug. 8	42 5/8 Jan. 9	21 1/2 May 16	41 5/8 Nov. 9	37 1/2 May 22	52 3/4 Aug. 29	38 1/8 May 2	50 3/4 Jan. 16
1st pref*	62 1/2 April 13	74 Feb. 5	55 5/8 May 31	77 Dec. 6	74 7/8 May 22	85 1/2 Aug. 15	74 3/4 Dec. 19	83 Jan. 15
2d pref*	44 July 24	64 1/2 Feb. 5	33 May 16	58 1/2 Dec. 6	55 1/2 Jan. 3	78 3/8 Aug. 24	62 1/2 April 27	76 3/8 Jan. 16
Evansville & Terre Haute	39 1/2 July 27	72 1/2 Jan. 8	54 July 15	67 Dec. 28	63 July 6	75 Aug. 11	68 Dec. 4	76 Jan. 2
Pref	78 Aug. 11	91 Jan. 8	72 Feb. 23	85 Dec. 17	85 Nov. 27	96 Aug. 12	80 July 13	94 Aug. 2
Great Northern pref	160 Oct. 12	209 Jan. 22	170 Mch. 17	242 1/2 Dec. 29	236 Jan. 4	335 April 17	178 Dec. 26	348 Feb. 9
Hocking Valley	63 Sept. 25	106 1/2 Feb. 20	60 May 24	94 Dec. 5	86 5/8 Jan. 18	121 1/2 Dec. 29	113 1/2 Feb. 8	135 April 24
Pref	77 Oct. 19	99 1/4 Mch. 2	77 Mch. 12	95 Dec. 6	90 Jan. 18	97 1/4 Nov. 15	92 1/2 Nov. 16	99 3/8 June 1
Illinois Central	125 1/4 July 15	151 Jan. 10	125 3/4 Feb. 24	159 Dec. 5	152 3/4 Jan. 25	183 Sept. 28	164 May 2	184 1/2 June 7
Leased line stock	100 3/4 Sept. 28	103 1/4 Dec. 18	103 1/2 Jan. 6	105 Nov. 22	104 Jan. 30	105 Oct. 23	99 3/4 Oct. 2	105 Feb. 27
Iowa Central	16 July 27	48 Jan. 12	14 June 4	33 Nov. 12	24 May 24	32 Feb. 3	24 July 12	34 3/4 Jan. 12
Pref	30 1/2 Oct. 12	77 3/8 Jan. 12	32 Feb. 25	59 3/4 Nov. 14	50 May 10	61 Dec. 8	48 July 17	63 3/4 Jan. 13

*Prior to May, 1904, dealings

were in voting trust certificates.

a Ex-dividend

d and rights.

b Ex-rights.

c Ex-"ore" certificates.

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1903.		Year 1904.		Year 1905.		Year 1906.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
K.C.Ft.S.&Mem.tr certs., pf-----	62½ Oct. 12	82¾ Feb. 26	64½ June 1	83½ Nov. 19	81½ June 19	87 Oct. 21	77 Oct. 22	84½ Feb. 7
Kansas City Southern-----	16½ Oct. 8	36¼ Jan. 12	16½ Feb. 24	31½ Nov. 14	22½ May 22	36¼ Dec. 14	22½ July 3	37½ Jan. 5
Pref-----	29 Oct. 8	61¼ Jan. 22	31 Feb. 29	56¾ Nov. 17	52 Jan. 3	70 Feb. 14	49 July 12	71 Jan. 5
Lake Erie & Western-----	23½ Nov. 12	53 Jan. 8	26 Mch. 11	43¼ Dec. 1	28½ June 16	47½ Dec. 6	27½ July 3	44½ Jan. 12
Pref-----	89 Nov. 24	118 Feb. 6	85 June 17	105 Oct. 18	91 June 15	106 Mch. 13	75 Sept. 25	92½ Jan. 25
Lake Shore-----	275 Dec. 9	334½ Jan. 5	245 Nov. 1	300 Dec. 29	290 Jan. 20	350 Mch. 13	300 May 28	335 Dec. 17
Long Island-----	49 Dec. 8	83 Jan. 7	46 May 17	62½ Nov. 12	50½ May 22	73½ Nov. 22	61¼ Oct. 27	81¼ Jan. 16
Louisville & Nashville-----	95 Sept. 28	130½ Jan. 8	81 Oct. 1	148¾ Dec. 3	134½ Jan. 25	157½ Sept. 23	136¼ May 2	156½ Jan. 19
Manhattan Elevated-----	126¼ Sept. 28	155½ Jan. 14	139¾ Mch. 12	169½ Nov. 18	161 May 1	175 Feb. 9	140 Sept. 25	162 Jan. 26
Mexican Central-----	8½ Nov. 6	29 Mch. 23	5 Apr. 23	23½ Nov. 22	18¼ May 22	26 Mch. 13	18½ May 2	29½ Dec. 15
Michigan Central-----	102 May 20	135 Jan. 15	119½ Feb. 1	150 Nov. 19	130 June 14	155 Aug. 22	140 Mch. 19	200 July 17
Minneapolis & St. Louis-----	41 Oct. 12	110 Jan. 9	40 June 3	67¾ Jan. 18	56½ Jan. 12	84¼ Oct. 17	5½ Dec. 31	84¼ Jan. 11
Pref-----	83 Nov. 16	118 Feb. 27	80 July 29	96½ Sept. 16	86 Jan. 19	106 Oct. 16	90 April 27	100¼ Jan. 3
Minn. St. P. & S. Ste. Marie-----	42 Aug. 7	79½ Feb. 16	55 Jan. 4	95 Oct. 29	89½ Jan. 11	145 Dec. 29	134 Dec. 31	164 Mch. 24
Pref-----	109½ June 2	132¼ Feb. 17	116 May 2	150 Oct. 29	148 Jan. 13	173 Dec. 30	163½ April 30	183¼ Jan. 11
Missouri Kansas & Texas-----	15½ Oct. 19	30½ Jan. 5	14½ Feb. 24	36¾ Nov. 11	24 May 22	39½ Nov. 16	29 May 2	43½ Nov. 27
Pref-----	33 Oct. 12	63½ Feb. 10	32¼ June 1	65¼ Dec. 5	56¼ May 23	73 Aug. 25	64¼ April 27	76 Nov. 26
Missouri Pacific-----	85¾ Aug. 10	115½ Feb. 10	87 Feb. 27	111½ Dec. 1	94½ May 22	110½ Mch. 13	85½ May 2	106¼ Jan. 20
Morris & Essex-----	185 Oct. 2	194 Jan. 20	182½ Apr. 7	190 Dec. 1	185 July 25	190 Mch. 22	182 Oct. 15	189¼ May 24
Nashville Chatt. & St. Louis-----	85 Oct. 18	133½ Dec. 30	101½ Feb. 24	147½ Dec. 2	137 Jan. 12	158 Apr. 26	133 May 3	149½ Jan. 12
Nat. of Mexico, non-cum., pf-----	34½ Mch. 2	47½ May 27	34½ Feb. 25	45½ Nov. 21	33½ May 8	45 Jan. 16	36 April 27	59¼ Dec. 3
2d pref-----	17 Nov. 10	28½ June 30	15½ Feb. 25	25½ Nov. 21	17½ June 20	24½ Jan. 10	18½ June 16	30 Dec. 1
N. Y. Cent. & Hudson River-----	112½ July 15	156 Jan. 10	112½ Mch. 12	145½ Dec. 28	136¾ May 22	167¾ Mch. 14	126 Nov. 12	156¼ Jan. 8
N. Y. Chicago & St. Louis-----	19½ Sept. 28	45 Jan. 7	25 May 16	47 Dec. 3	42 Jan. 20	76¼ Dec. 6	59 Mch. 5	73½ April 17
1st pref-----	100 Oct. 6	118 Jan. 16	101½ May 12	115 Nov. 11	114 July 27	122½ Jan. 30	111 April 14	120½ Jan. 27
2d pref-----	50 Sept. 28	87 Jan. 19	60 June 14	78 Dec. 3	74 May 4	95 Dec. 6	80 May 3	92 Dec. 4
New York & Harlem-----	395 Dec. 30	414 Jan. 8	400 June 30	415 Oct. 17	400 Jan. 17	402 Mch. 20	-----	-----
New York Lack. & Western-----	131 Oct. 6	138 Feb. 17	131 Feb. 1	132½ Dec. 22	134½ June 29	136 Dec. 13	127¼ Nov. 13	127½ Nov. 13
New York New Haven & Hart.-----	a187½ May 25	225¼ Jan. 9	185¼ May 19	199 Oct. 21	191¼ Dec. 22	216 Sept. 21	189½ Dec. 24	204¼ Jan. 19
New York Ontario & West.-----	19 Sept. 28	35¼ Feb. 5	19½ Mch. 14	47½ Oct. 26	40¾ Jan. 5	64 Mch. 30	43¼ May 2	57¼ Jan. 27
Norfolk & Western-----	53¾ Nov. 12	76¼ Feb. 10	53½ Mch. 12	80½ Dec. 30	76 May 10	88½ Mch. 11	84 Feb. 28	97½ Oct. 2
Pref-----	85 Aug. 10	93½ Feb. 2	88 May 6	95 Dec. 29	91½ Feb. 24	96 Aug. 11	89½ April 12	96 Jan. 6
Northern Pacific-----	-----	-----	-----	-----	165 April 24	216½ Aug. 21	179¼ May 2	232½ Feb. 14
Pacific Coast-----	39¾ Sept. 29	72 Jan. 10	51 Feb. 24	82½ Dec. 29	78¼ Jan. 17	109¼ Oct. 10	103 Jan. 10	142 June 5
1st pref-----	80 July 30	100 Feb. 13	95 July 26	101 Sept. 28	100 Jan. 3	108 Feb. 6	105 Jan. 5	106 Jan. 29

aEx-rights.

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1903.		Year 1904.		Year 1905.		Year 1906.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Pacific Coast, 2d pref	50 1/4 Aug. 11	76 Jan. 28	61 1/4 Jan. 12	86 1/8 Dec. 30	85 Jan. 12	109 Oct. 9	105 1/2 Jan. 10	135 May 8
Pennsylvania	110 3/4 Nov. 12	157 5/8 Jan. 10	111 1/2 Mch. 12	140 Dec. 5	131 1/2 May 22	148 Aug. 24	122 1/2 July 2	147 1/2 Jan. 23
Pitts. Cin. Chic. & St. Louis	55 Sept. 29	94 Jan. 7	55 April 20	80 Dec. 5	70 May 23	87 3/4 Mch. 13	75 May 2	87 Jan. 24
Pref	90 Oct. 7	115 Jan. 17	90 April 11	107 Dec. 6	105 Feb. 17	112 Mch. 13	100 May 4	109 Aug. 19
Pittsb. Ft. Wayne & Chic.	181 Sept. 28	191 Feb. 11	179 1/8 July 12	184 1/2 Oct. 12	182 1/2 June 13	185 Jan. 13	173 Oct. 22	182 Jan. 17
Reading	37 1/2 Nov. 16	69 1/4 Jan. 2	38 3/4 Mch. 14	82 3/8 Dec. 5	79 Jan. 13	143 3/4 Nov. 8	112 May 2	164 Jan. 23
1st pref	73 Sept. 28	89 7/8 Feb. 5	76 Mch. 1	92 Dec. 30	90 May 22	97 Sept. 30	89 Sept. 28	96 Jan. 22
2d pref	55 3/4 Nov. 17	81 Jan. 6	55 1/4 Feb. 25	85 Dec. 29	84 Jan. 5	101 Nov. 2	90 April 30	102 Jan. 20
Rensselaer & Saratoga	204 July 15	208 1/2 Jan. 30	205 April 29	205 April 29	209 3/4 Jan. 30	210 Nov. 2	199 1/2 Aug. 30	208 1/2 Jan. 10
Rock Island Company	19 1/2 Aug. 6	53 5/8 Jan. 9	19 1/8 Mch. 11	37 3/4 Nov. 16	21 3/4 Dec. 18	37 7/8 Jan. 18	22 1/2 July 13	32 3/8 Nov. 30
Pref	55 3/4 Sept. 28	86 Jan. 9	57 3/4 Jan. 6	86 3/8 Nov. 28	60 1/2 Nov. 27	85 Jan. 4	60 July 2	69 3/4 Aug. 20
Rome Watertown & Ogd.	130 Aug. 10	139 Jan. 3	130 Nov. 18	138 Dec. 1	134 3/4 Nov. 6	137 July 1	127 1/2 Dec. 7	136 Mch. 31
St. Joseph & Grand Island	7 Oct. 1	15 1/4 Jan. 2	9 Mch. 15	18 Nov. 15	12 June 2	25 Dec. 11	19 Nov. 21	27 Jan. 12
1st pref	32 Oct. 12	58 Jan. 5	35 May 17	60 Nov. 15	46 1/2 May 24	65 Dec. 30	60 May 4	69 1/4 Jan. 12
2d pref	13 Oct. 1	24 7/8 Jan. 19	16 Jan. 8	30 Nov. 16	20 June 8	35 Dec. 11	30 Mch. 2	40 Jan. 12
St. Louis & San Fr., 1st pref	68 Aug. 13	88 Feb. 20	61 Mch. 1	79 3/4 Dec. 30	67 Dec. 19	81 1/4 Mch. 6	60 Feb. 26	72 3/4 April 3
2d pref	39 Dec. 24	78 Feb. 7	39 1/4 Jan. 6	72 1/2 Dec. 30	45 Dec. 19	73 1/2 Mch. 6	40 1/2 July 17	51 1/4 Feb. 6
St. Louis Southwestern	12 Aug. 6	30 Jan. 7	9 1/2 June 1	29 Dec. 5	20 May 22	27 1/2 Jan. 20	20 1/2 May 2	27 7/8 Jan. 19
Pref	24 Aug. 10	66 Jan. 7	25 3/8 June 1	60 3/4 Dec. 6	55 Nov. 14	66 5/8 April 16	48 3/4 May 2	63 3/8 Sept. 10
Southern Pacific Co	38 5/8 Sept. 28	68 1/4 Mch. 19	41 1/2 Mch. 14	68 3/4 Nov. 15	57 3/4 May 4	72 3/8 Feb. 27	61 May 2	97 1/2 Sept. 21
Pref			113 Sept. 12	119 1/2 Dec. 29	115 3/4 Jan. 5	122 1/4 Dec. 19	116 July 2	120 1/2 June 6
Southern voting trust cert.*	16 1/2 Oct. 12	36 7/8 Jan. 9	18 1/4 Feb. 24	37 1/2 Dec. 5	28 May 19	38 Sept. 22	31 5/8 Nov. 12	42 7/8 Jan. 26
Pref., voting trust certif.*	69 1/2 Oct. 12	96 Feb. 9	77 1/2 Jan. 6	97 1/2 Dec. 5	95 April 28	102 1/2 Sept. 21	93 1/2 Dec. 15	103 Jan. 16
Texas & Pacific	20 1/4 Aug. 10	43 5/8 Feb. 10	20 1/2 June 7	38 1/8 Nov. 14	29 3/4 April 29	41 Mch. 13	28 May 2	40 1/2 Oct. 2
Toledo St. Louis & Western	15 Sept. 21	31 1/2 Jan. 9	21 1/2 May 27	38 Nov. 30	34 1/2 May 22	43 3/4 April 6	25 1/4 July 2	40 1/2 Jan. 19
Pref	24 Sept. 29	48 Jan. 8	32 Feb. 24	57 1/4 Nov. 30	51 1/4 Jan. 25	65 April 12	43 July 13	50 7/8 Jan. 19
Union Pacific Railway	65 3/4 Aug. 8	104 5/8 Jan. 9	71 Mch. 14	117 Nov. 21	113 Jan. 6	151 3/4 Dec. 30	138 1/2 May 2	195 3/8 Sept. 4
Pref	83 1/2 Aug. 10	95 1/4 Feb. 11	86 1/2 Feb. 25	98 Dec. 30	95 1/2 Nov. 1	101 1/4 Feb. 21	91 1/2 May 2	99 1/2 Jan. 2
Wabash	16 5/8 Oct. 12	32 3/4 Feb. 27	15 May 16	25 Nov. 12	17 1/2 May 23	24 1/4 Sept. 18	18 Dec. 29	26 1/2 Jan. 24
Pref	27 1/2 Sept. 28	55 1/4 Feb. 24	32 3/4 Feb. 24	48 1/8 Nov. 18	37 May 23	48 Feb. 23	36 1/2 Dec. 29	53 5/8 Feb. 27
Wheeling & Lake Erie	12 July 24	27 1/2 Feb. 9	14 1/8 July 25	22 3/8 Nov. 14	15 May 1	19 3/4 Mch. 13	16 April 28	21 3/4 Feb. 6
1st pref	40 1/4 Nov. 16	62 May 22	37 July 27	52 3/4 Jan. 22	36 May 4	48 Feb. 1	36 May 2	48 1/2 Feb. 6
2d pref	20 Sept. 26	38 1/2 Feb. 10	21 1/8 June 29	32 Nov. 15	20 May 4	28 1/2 Mch. 13	21 1/4 Oct. 31	29 1/2 Feb. 6
Wisconsin Central	14 1/2 Oct. 14	29 1/4 Feb. 9	16 June 6	25 Nov. 18	20 April 29	33 1/2 Aug. 21	23 May 2	33 Jan. 17
Pref	33 Nov. 13	55 1/2 Feb. 6	37 June 6	49 3/8 Nov. 18	45 Jan. 13	64 1/2 Oct. 17	44 July 2	64 Jan. 15

*Voting trust certificates stamped extended.

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1903.				Year 1904.				Year 1905.				Year 1906.			
	Lowest.		Highest.		Lowest.		Highest.		Lowest.		Highest.		Lowest.		Highest.	
EXPRESS.																
Adams	204	Jan. 30	235	Feb. 11	220	Feb. 2	250	Oct. 29	236	Jan. 9	250	Feb. 7	240	June 14	300	Aug. 27
American	171	Aug. 10	235	Feb. 5	180	June 2	219	Nov. 22	209½	Jan. 4	246	Feb. 27	215	April 26	272	Aug. 30
United States	95	Aug. 8	150¼	Feb. 4	100	Feb. 24	128	Nov. 18	110	Dec. 1	134	Feb. 8	109	May 1	138½	Jan. 26
Wells, Fargo & Co.	191	July 14	249½	Feb. 6	200	June 16	250	Aug. 23	226½	Dec. 27	260	Feb. 21	233	Mch. 23	305	Oct. 26
COAL AND MINING.																
Amalgamated Copper	33½	Oct. 15	75½	Mch. 12	43½	Feb. 8	82¾	Dec. 1	70	Jan. 25	111¾	Dec. 30	92¾	July 13	118¼	Feb. 13
Anaconda Copper	58	Oct. 23	125½	Feb. 25	61	Feb. 20	120¾	Nov. 21	100½	May 22	295	Dec. 30	233½	May 4	300	Feb. 13
Colorado Fuel & Iron	24	Nov. 30	82½	Jan. 6	25½	Mch. 12	58¾	Nov. 28	38	May 22	59	Mch. 24	40½	May 2	83½	Jan. 26
Pref	65	Dec. 28	122	Jan. 3	63	April 5	95	Dec. 5	80	Aug. 17	105	Mch. 24	85	June 29	112½	Jan. 29
Columbus & Hock, C. & I.	9½	Nov. 11	22½	Feb. 18	8	June 28	19½	Dec. 5	11¾	May 24	20	Dec. 8	17	May 2	30¼	Nov. 26
Consolidation Coal	80	July 17	80	July 17	66	April 16	68	Mch. 21	73	Feb. 23	94½	Nov. 23	95	Sept. 12	100	Nov. 21
Homestake Mining	50	Dec. 14	65	Mch. 11	49½	Mch. 29	73½	Dec. 31	71	Jan. 24	82	Dec. 6	80	Dec. 8	100	Nov. 10
Ontario Silver Mining	4	July 25	6½	Mch. 3	3½	Dec. 5	4½	Jan. 19	1	Aug. 4	6	Dec. 6	1½	June 19	5½	Dec. 17
Quicksilver	1¾	June 26	2	Jan. 15	¾	June 6	3½	Nov. 15	¾	Aug. 21	1½	Oct. 24	1¼	Mch. 7	2½	Jan. 19
Pref	5	Nov. 13	9	Feb. 16	3½	June 24	7	Nov. 21	2¼	Mch. 30	4½	Oct. 23	3	Feb. 10	6	Feb. 13
Tennessee Coal & Iron	25¾	Nov. 10	68¾	Mch. 21	31¾	May 16	77½	Nov. 17	68	Jan. 25	148	Dec. 18	129	Jan. 2	166	Nov. 30
MISCELLANEOUS.																
Allis-Chalmers	7	Dec. 7	23	Feb. 20	6	Mch. 22	21¾	Nov. 21	13	May 4	24¼	Dec. 6	16	July 3	27¾	Jan. 24
Pref	60¼	Nov. 30	87½	Feb. 20	39½	Mch. 25	71	Nov. 26	46½	May 4	68	Feb. 17	40	Sept. 22	67	Jan. 24
American Car & Foundry	17¼	Nov. 25	41¾	Jan. 19	14¾	July 1	35½	Dec. 28	31	May 22	43½	April 14	32¾	July 13	47½	Jan. 24
Pref	60½	Nov. 25	93	Jan. 6	67	Jan. 6	94¾	Dec. 30	91¼	Jan. 25	104½	April 6	98½	July 13	105	Jan. 24
American Cotton Oil	25¼	Aug. 6	46¼	Feb. 20	24¼	June 14	37¾	Dec. 6	27¾	July 19	40½	Dec. 29	28	May 2	44¼	Jan. 11
Pref	82	July 27	98	Feb. 13	88¾	June 6	97	Nov. 7	89¼	July 11	97	Feb. 16	90	Dec. 19	95	Jan. 10
American Grass Twine	6	July 29	29¾	Jan. 7	5	Aug. 3	14	Dec. 12	4¾	Aug. 17	14	Jan. 4	7¾	May 2	11¾	Jan. 15
American Hide & Leather	2¼	Oct. 30	11½	Jan. 2	2½	Jan. 5	11¼	Dec. 6	6	June 7	11½	Dec. 15	5½	Nov. 21	10	Jan. 26
Pref	10	Oct. 8	37¾	Jan. 6	11¼	Jan. 5	48¾	Dec. 6	29½	Oct. 26	55½	Mch. 17	24	Nov. 12	43	Jan. 25
American Ice Securities									24¾	July 12	36	Dec. 5	35¼	Jan. 2	94¾	Sept. 25
American Linseed	5	July 25	19¾	Jan. 6	7	June 2	20½	Nov. 16	15¼	Jan. 17	23	Dec. 6	16¾	Dec. 21	29¼	Jan. 22
Pref	23½	Nov. 25	48½	Jan. 6	22½	June 1	42½	Nov. 16	36	Jan. 19	48½	April 17	35	Dec. 28	53½	Jan. 20
American Locomotive	10½	Oct. 15	31½	Feb. 17	16½	Jan. 6	36¾	Nov. 28	33	Jan. 25	76¼	Dec. 30	53¾	May 2	78½	Jan. 4
Pref	67½	Oct. 15	95¾	Feb. 17	75½	Jan. 6	105	Nov. 26	103¾	Jan. 5	122¾	April 15	108½	Dec. 27	120¼	Jan. 16
														6 Ex-rights.		

b Ex-rights.

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1903.		Year 1904.		Year 1905.		Year 1906.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
American Malting Co.-----	2½ Mch. 10	5½ Feb. 26	2½ June 16	9 Dec. 14	4 Sept. 2	8¾ Jan. 14	3¾ July 18	6¼ Jan. 24
Pref -----	14½ Sept. 28	24½ Jan. 10	16 June 3	29 Dec. 12	20 June 9	28½ Mch. 17	25 Jan. 9	29¾ April 5
American Smelting & Refin.-----	36¼ Oct. 16	52½ Feb. 17	46 Feb. 25	82½ Dec. 3	79¼ Jan. 9	170¾ Dec. 30	138½ May 2	174 Jan. 18
Pref -----	80¼ Oct. 15	99½ Feb. 16	88¾ Jan. 6	115 Oct. 24	111¼ Jan. 13	137 Dec. 13	112 Dec. 26	130 Jan. 12
American Steel Foundries-----	3½ Dec. 4	20 Jan. 12	3½ June 30	15¼ Dec. 2	6¾ July 27	18¾ Mch. 20	9¾ Nov. 20	15¼ Jan. 17
Pref -----	36 Dec. 4	69½ Feb. 8	26 July 7	57¼ Dec. 2	35½ June 14	67½ April 4	40 May 2	53¼ Jan. 17
American Sugar Refining-----	107½ Oct. 12	134¾ Jan. 8	122¼ Mch. 7	153 Nov. 17	130 May 22	154¾ Dec. 27	127½ May 2	157 Jan. 8
Pref -----	116 Aug. 6	123 Dec. 28	123 Jan. 4	141 Nov. 18	133 May 10	141 Aug. 11	128½ Dec. 26	140 Jan. 19
American Teleg. & Cable-----	77 June 15	92 Jan. 7	82 Jan. 11	95 Dec. 10	90 Dec. 7	99¼ Jan. 31	86 Nov. 13	93¼ Mch. 9
American Telephone & Telegraph-----	117¼ Oct. 8	169 Feb. 18	121 Feb. 16	149½ Nov. 29	131 Dec. 4	148½ Jan. 6	130 July 18	144¾ Jan. 19
American Tobacco, pref. new-----	-----	-----	83½ Nov. 3	96 Dec. 2	91¾ Jan. 25	109¾ Dec. 1	96 July 3	109 Jan. 22
American Woolen-----	7½ Oct. 19	14½ Feb. 25	10 Jan. 4	25 Nov. 21	20½ Jan. 26	47½ Nov. 28	28 Nov. 12	48 Jan. 6
Pref -----	65 Oct. 15	80 Jan. 31	69 Jan. 25	94¾ Dec. 27	93 Jan. 6	108½ Mch. 15	101 July 13	110¾ Jan. 24
Brooklyn Rapid Transit-----	29½ Sept. 28	71½ Feb. 17	38 Feb. 24	70¼ Nov. 15	56¾ May 23	91½ Nov. 22	71 July 12	94¼ Jan. 26
Brooklyn Union Gas-----	170 Sept. 24	225 Jan. 21	185 Mch. 16	229½ Oct. 19	175 Dec. 7	215 Feb. 14	105½ Nov. 26	178 Jan. 23
Brunswick Dock & City Improvem't-----	5 Oct. 15	15½ Jan. 29	5 July 18	12½ Dec. 28	10½ Jan. 13	22½ Dec. 8	13¼ July 9	21¼ April 14
Central Leather-----	-----	-----	-----	-----	40 Sept. 11	47½ Oct. 23	33¾ Dec. 24	49¾ Jan. 24
Pref -----	-----	-----	-----	-----	101¾ Dec. 28	105½ Nov. 29	98¾ Dec. 24	107½ Jan. 24
Chicago Union Traction-----	3 May 23	17½ Jan. 12	4 July 11	15¼ Nov. 21	6 June 5	13¾ Feb. 2	3¾ May 21	13¾ Feb. 20
Pref -----	30 May 22	50¾ Jan. 14	29 May 24	48½ Nov. 25	30¾ July 22	54 Feb. 3	11¾ July 12	47½ Mch. 12
Consolidated Gas-----	164 Aug. 10	222 Jan. 7	185 Feb. 8	220 Oct. 19	175 Nov. 13	214 Mch. 3	130¾ April 27	181¼ Jan. 23
Corn Products Refining-----	-----	-----	-----	-----	-----	-----	18¼ July 13	28 April 4
Pref -----	-----	-----	-----	-----	-----	-----	74½ May 2	85¾ April 2
Detroit United Ry-----	55 Oct. 14	90 Jan. 6	60¼ June 16	79¾ Dec. 6	76½ Jan. 27	96½ Dec. 20	79¾ Dec. 31	102 Feb. 9
Distillers Securities Corp'n-----	20 July 24	34¾ Jan. 6	19½ June 9	40½ Dec. 29	34¾ Jan. 25	54½ Dec. 26	51 Jan. 30	74¾ Sept. 20
Federal Mining & Smelting-----	-----	-----	43½ Nov. 10	68 Dec. 3	60 Jan. 11	145 Nov. 21	138 Jan. 4	199 Jan. 22
Pref -----	-----	-----	71 Nov. 23	90 Nov. 10	75 Jan. 5	110½ Nov. 21	91 July 3	112¾ Jan. 22
General Electric-----	136 Sept. 28	204 Feb. 16	a 151 June 20	194½ Nov. 22	169 May 20	192 Mch. 16	156 Dec. 19	184 Oct. 9
Havana Electric-----	-----	-----	-----	-----	15 April 24	38½ Dec. 15	33¾ Jan. 19	53 Aug. 14
Pref -----	-----	-----	-----	-----	50 June 15	82 Dec. 5	77¼ Jan. 15	97¾ May 8
Interboro-Met. vot. trust certs-----	-----	-----	-----	-----	-----	-----	33¾ June 27	55¾ May 10
Pref -----	-----	-----	-----	-----	-----	-----	70¾ July 3	87¾ May 10
International Paper-----	9 July 28	19¾ Jan. 5	10¼ May 26	25½ Dec. 13	18½ Jan. 16	25¼ Dec. 5	16½ Sept. 11	26¼ Jan. 15
Pref -----	57½ Nov. 25	74¼ Feb. 6	64½ Feb. 9	79¾ Dec. 10	76½ Feb. 6	88¼ Dec. 1	80 Dec. 17	90 Jan. 13
			a Ex.-div.	and rights.				

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1903.		Year 1904.		Year 1905.		Year 1906.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
International Power	23 Nov. 19	73 Jan. 19	26 Mch. 1	72½ Dec. 20	48 Oct. 18	100 Feb. 23	48 Sept. 14	95 Jan. 29
International Steam Pump	28 Dec. 23	46½ May 8	28 Sept. 2	41½ Nov. 18	26 Dec. 27	40½ Feb. 27	28 Jan. 15	60 May 8
Pref	70 Oct. 12	89½ Jan. 12	71½ Feb. 9	87 Nov. 30	78½ May 22	88½ April 14	79 Jan. 11	92 May 14
Metropolitan Street	99½ Sept. 29	142½ Jan. 6	104¼ Mch. 14	130½ Oct. 21	114 May 11	133 Aug. 28	103 July 12	127 Jan. 16
National Biscuit Co	32 Oct. 15	47½ Feb. 17	36 Jan. 4	59½ Nov. 15	52 Aug. 16	69½ Dec. 30	62 May 2	79½ Dec. 17
Pref	94 Oct. 16	106½ May 11	100¼ Jan. 16	117 Nov. 26	110 Aug. 19	120¼ Mch. 15	113½ Jan. 5	118½ Oct. 8
National Lead Co	10½ Nov. 16	29½ Feb. 5	14½ Feb. 25	26¼ Oct. 3	24¼ Jan. 24	89½ Dec. 14	66 May 2	95½ Jan. 19
Pref	75 Oct. 15	95 Feb. 10	80½ Jan. 26	98¼ Dec. 30	97½ Jan. 7	115½ Dec. 11	100¼ June 7	106¼ Jan. 22
New York Air Brake	105 Oct. 12	177 Jan. 2	120 Feb. 25	164 Nov. 28	140 May 22	168¼ Nov. 20	133 July 12	163¼ Jan. 5
North American, new stock	68 Sept. 28	124½ Jan. 7	80 Mch. 12	107 Nov. 16	95½ Nov. 9	107 April 17	87½ Nov. 12	107 Jan. 12
Pacific Mail	17 Aug. 5	42½ Jan. 7	24 Feb. 27	55 Nov. 11	33 May 22	53¼ Dec. 5	28¼ June 29	51½ Jan. 19
People's Gas L. & Coke(Chic.)	87¾ Sept. 28	108½ Feb. 10	92¼ Mch. 12	112½ Dec. 2	97¼ May 15	115½ April 3	88 July 13	103 Jan. 2
Pressed Steel Car	22½ Nov. 25	65½ Jan. 26	24¼ May 16	44¼ Oct. 17	33½ Jan. 31	58¼ Dec. 8	43 May 2	64½ Jan. 24
Pref	62½ Nov. 25	95 Feb. 20	67 May 16	92 Dec. 5	87 Feb. 16	101½ Oct. 25	95 May 2	105 Feb. 1
Pullman Company	196 July 15	235¼ Jan. 14	209 Mch. 14	244 Nov. 30	230 May 31	258 Aug. 14	180 Dec. 5	270 Nov. 9
Railway Steel Spring	16 Sept. 25	37 Feb. 9	16 May 18	35 Nov. 17	30 May 22	63½ Dec. 9	44 May 2	62¼ Jan. 15
Pref	67 Nov. 25	90 Feb. 24	71¼ Mch. 16	94 Dec. 5	93 Jan. 25	106 Nov. 20	97¼ July 13	107 Jan. 24
Republic Iron & Steel	5½ Nov. 27	22½ Feb. 18	6 May 16	18¼ Nov. 28	15 Jan. 23	36½ Dec. 9	22¼ May 2	41¼ Dec. 11
Pref	36¾ Nov. 27	80½ Feb. 18	37 May 13	73½ Nov. 28	67 Jan. 10	108 Dec. 13	91 May 2	110¼ Jan. 9
Sloss-Sheffield Steel & Iron	22¼ Oct. 15	72 Feb. 25	31½ Jan. 7	65½ Nov. 11	60 Jan. 25	118½ Feb. 24	68½ July 13	97½ Jan. 12
Pref	67 Nov. 24	97½ Feb. 18	77 Jan. 5	105 Dec. 3	100 Jan. 13	130 Feb. 23	104¼ Oct. 18	113 April 13
Third Avenue RR	100 Oct. 14	128½ Jan. 2	115 Mch. 14	134 Oct. 22	120 Dec. 8	141 Dec. 26	121 Nov. 19	139¼ Jan. 17
Twin City Rapid Transit	79 Oct. 14	122¼ Jan. 23	87½ Feb. 23	107¼ Oct. 31	105 Jan. 6	122½ April 4	102 Dec. 31	122¼ Jan. 22
Pref	155 June 2	159¼ Dec. 28	158 Aug. 11	165 Nov. 4	153¼ May 17	160 June 26	150 Oct. 3	150 Oct. 3
Union Bag & Paper	4¼ July 25	15 Jan. 19	3½ Aug. 19	13¼ Nov. 22	8½ June 6	15½ Oct. 13	5½ Sept. 7	15¼ Jan. 19
Pref	57¾ Dec. 4	79½ Jan. 8	45 Feb. 24	75¼ Nov. 25	68 Jan. 10	82¼ Dec. 21	52 Oct. 15	84 Jan. 18
United Rys. Invest. of San. Fran.	9 Dec. 22	22½ Jan. 13	9 Feb. 17	25 Dec. 1	21½ Jan. 4	92½ Dec. 14	50 April 20	98 Jan. 18
Pref	35 July 27	64½ Jan. 6	42½ April 19	69 Dec. 2	64½ Jan. 16	94½ Dec. 14	55 April 20	93½ Jan. 17
United States Rubber Co	7 July 27	19½ Feb. 10	10½ Feb. 6	34½ Dec. 30	33¼ Jan. 3	58½ Sept. 18	38 July 13	59½ Oct. 12
1st pref	30¼ July 27	58 Feb. 10	41 Jan. 4	100 Dec. 29	98½ Jan. 6	118½ April 7	104¼ July 13	115 Jan. 15
2d pref					75 Nov. 10	83¼ Dec. 16	75 May 2	87¼ Jan. 15
United States Steel Corporat'n	10 Nov. 10	39½ Feb. 5	8½ May 13	33½ Dec. 5	24½ May 22	43¼ Dec. 30	32½ July 13	50¼ Oct. 12
Pref	49¾ Nov. 10	89½ Jan. 7	51¼ May 13	95½ Dec. 3	90¼ May 22	107 Dec. 30	98¼ July 3	113¼ Jan. 20
Virginia-Carolina Chemical	17½ Sept. 28	66½ Feb. 19	22¼ June 29	44½ Dec. 5	28¼ Sept. 11	58½ Dec. 29	31 July 3	58 Jan. 2
Pref	80 Aug. 4	128½ Feb. 18	97½ April 16	116 Nov. 29	103¼ May 1	118¼ Dec. 26	104 July 3	117½ Jan. 2

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YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1903.				Year 1904.				Year 1905.				Year 1906.				
	Lowest.		Highest.		Lowest.		Highest.		Lowest.		Highest.		Lowest.		Highest.		
Western Union Telegraph	80 1/4	Sept. 28	93	Jan. 14	85	May 19	94 1/2	Dec. 16	92	Jan. 17	95 1/2	June 19	83 3/4	Dec. 24	94 1/4	Jan. 26	
Westingh'se Elec. & Mfg. asstd.	130	Oct. 13	221	Jan. 7	153	May 2	185	Dec. 17	152	May 20	184	April 6	148	Aug. 30	176	Jan. 5	
1st pref.	160	Sept. 19	224	Jan. 7	180	Aug. 17	198 1/2	Nov. 28	187 1/2	Dec. 27	197	April 11	162	Nov. 16	188	Jan. 22	
BOSTON.																	
(Prices per share, not per cent.) Par																	
Atchison Top. & Santa Fe	100	54 1/4	Aug. 10	89 7/8	Jan. 10	64	Mch. 14	89 1/4	Nov. 26	77 7/8	May 20	93 3/8	Mch. 9	86 1/4	July 12	110 1/2	Sept. 11
Pref	100	85	Aug. 10	103 1/4	Jan. 10	88	Jan. 7	104 1/4	Nov. 26	99 1/2	Jan. 25	105 3/8	Sept. 21	97 7/8	Dec. 27	105 1/2	Jan. 3
Boston & Albany	100	244	June 19	262 1/2	Feb. 4	239 3/4	June 7	254	Dec. 1	253	Dec. 6	261	April 4	239	Dec. 5	257 1/2	Feb. 19
Boston Elevated	100	134	Aug. 5	154	Jan. 5	137	Feb. 5	155 1/2	Dec. 30	152	Nov. 14	158 1/2	April 28	147	Aug. 10	160	Jan. 16
Boston & Lowell	100	230	Aug. 7	250	April 8	230	Mch. 11	242 1/2	Nov. 5	241	May 26	249	Mch. 16	230	Dec. 21	246 1/2	April 2
Boston & Maine	100	161	June 5	195	Jan. 5	158	Aug. 3	175 1/2	Dec. 10	170	Dec. 12	185 1/2	Mch. 14	160	Dec. 10	180 1/2	April 2
Pref	100	170	June 6	177	April 22	166	April 16	174	Oct. 7	171	Jan. 6	175	April 8	164	Oct. 10	175 1/2	May 4
Boston & Providence	100	290	July 17	305	Mch. 13	295	Feb. 24	303 1/2	Dec. 2	305	Jan. 18	311	Dec. 15	299 1/2	Dec. 26	314 1/2	April 24
Boston & Worcester Elec. Cos.																	
Pref																	
Chic. Junc. Ry. & U. S. Y.	100	133	Sept. 21	157	Jan. 6	136	June 15	154	Oct. 22	150	Jan. 13	182	Mch. 10	156	Oct. 27	182	Jan. 12
Pref	100	110	Nov. 16	125	Jan. 2	116 1/2	June 15	127	Dec. 21	123	Nov. 14	132	Feb. 8	117 1/2	July 26	127	Jan. 16
Conn. & Passumpsic, pf	100	160	Jan. 5	170	Mch. 19	160	April 6	162 1/2	Jan. 4	160 1/2	Jan. 19	167	Aug. 10	158	Oct. 27	163	April 6
Connecticut River	100	270	Aug. 7	286	Feb. 19	276	Jan. 25	285	June 10	285	Jan. 12	300	Aug. 16	285	Oct. 1	298	April 2
Fitchburg pref.	100	131	July 20	143 1/2	Feb. 10	133	June 6	142	Nov. 23	141	Dec. 14	148	Mch. 15	132	Oct. 27	145	Jan. 30
Maine Central	100	173 1/2	May 15	180	Feb. 10	170	June 7	175	April 26	175	Jan. 24	192	Dec. 4	197	Mch. 27	200	Dec. 19
Massachusetts Elec. Cos.	100	17	Nov. 18	37 1/2	Feb. 18	11 1/4	Sept. 10	24	Jan. 21	13	Oct. 21	23	April 3	17	Jan. 5	23	June 8
Pref	100	75	Dec. 22	96	Jan. 7	52 3/4	Oct. 24	80 1/4	Jan. 27	55	Nov. 4	70 1/4	Mch. 30	59 1/2	Jan. 2	75	June 8
Mexican Central, new	100	8 1/2	Nov. 13	28 1/2	April 25	5	May 25	23 1/2	Nov. 22	19 3/4	May 1	25 1/2	Dec. 20	21 1/2	Aug. 22	28 1/2	Dec. 14
N. Y. N. H. & Hartford	100	188 1/2	May 21	225	Jan. 7	185 1/2	May 25	199	Oct. 22	192 1/2	Dec. 27	215 1/4	Sept. 21	190	July 11	207 1/4	Jan. 27
Northern	100	161 1/4	Dec. 18	173 1/2	Mch. 3	159	Aug. 24	163 1/2	April 7	164	Oct. 4	167 3/4	May 25	155	Sept. 21	163	Feb. 7
Norwich & Worcester, pf.	100	220	Sept. 25	232	Mch. 11	222	Jan. 29	232	April 21	232	Jan. 24	233	May 23	228	July 12	233 1/2	Mch. 10
Old Colony	100	196	Aug. 8	212 1/2	Feb. 13	198	June 13	207	April 21	205 1/2	Jan. 5	212	April 26	198	Dec. 26	210	Jan. 15
Rutland, pref.	100	30	July 15	71	Jan. 20	29	Aug. 12	73 1/4	Dec. 21	50	April 13	72	Jan. 19	47 1/2	Nov. 8	64	Jan. 4
Seattle Electric	100	75	Jan. 5	84 3/4	Jan. 10	40	Jan. 15	42	Feb. 3	50	Jan. 5	67 1/2	Aug. 25	65	Jan. 10	99	Oct. 2
Pref	100	91 1/2	Oct. 14	104 1/2	Jan. 6	87 1/4	May 25	95 1/2	July 8	93 1/2	Jan. 9	102	Sept. 5	95	Jan. 10	106	Feb. 20
Union Pacific	100	66 3/4	Aug. 8	104 1/2	Jan. 9	71 3/4	Mch. 14	116 1/8	Nov. 21	113	Jan. 6	151 1/8	Dec. 29	139 1/2	May 2	195	Sept. 4
Pref	100	83 1/2	Oct. 14	95	Jan. 27	86 1/4	Mch. 1	97 1/4	Dec. 30	95	Sept. 11	101 1/4	Feb. 20	91	May 3	99 3/4	Jan. 2
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YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1903.				Year 1904.				Year 1905.				Year 1906.				
	Lowest.		Highest.		Lowest.		Highest.		Lowest.		Highest.		Lowest.		Highest.		
Vermont & Massachusetts -----	100	162	Sept. 8	178	Feb. 25	160	May 16	173	Nov. 22	172	Jan. 18	180	Oct. 9	170	Sept. 24	178	April 4
West End -----	50	87½	Aug. 7	97	Feb. 10	89	Jan. 4	93½	Dec. 22	93	Jan. 3	102	Sept. 14	92	Dec. 21	101	Jan. 3
Pref -----	50	108	Sept. 10	116	Feb. 14	108	Jan. 4	114	Dec. 21	110	Dec. 29	117½	April 28	107	Sept. 1	116½	April 9
Wisconsin Central -----	100	15½	Nov. 6	26¾	Jan. 15	16¼	July 27	17½	Feb. 26	21½	Jan. 27	31½	Sept. 13	25¼	May 9	27½	Oct. 8
Worcester Nashua & Roch -----	100	144	Sept. 24	150	Jan. 14	143	Dec. 8	146½	Dec. 2	146	Mch. 20	151	Nov. 9	150	Feb. 5	150½	Feb. 16
MISCELLANEOUS.																	
Am. Agricultural Chem. -----	100	9	Nov. 13	26	Feb. 11	12½	April 14	24½	Dec. 5	19½	Jan. 25	29½	April 15	21	July 12	34	Jan. 27
Pref -----	100	66½	Nov. 25	86¼	Feb. 14	71	Jan. 5	87	Dec. 6	86	Jan. 3	96¼	Sept. 18	90	Dec. 22	102	Jan. 26
Am. Pneumatic Service -----	50	3	Sept. 23	7	Mch. 2	3½	Feb. 4	6¾	Nov. 5	4¼	April 13	15	Dec. 28	10½	Dec. 31	29	Mch. 21
Pref -----	50	12	Sept. 26	24	Mch. 4	17	Feb. 27	27½	Sept. 16	20	Jan. 17	36½	Dec. 13	26	Aug. 9	46	April 2
American Sugar Refining -----	100	107½	Oct. 12	134¼	Jan. 8	122½	Feb. 24	152¼	Nov. 18	130¼	May 23	154½	Dec. 28	128	May 2	156½	Jan. 8
Pref -----	100	116	Aug. 11	123½	Dec. 29	122½	Jan. 5	141	Nov. 17	132	May 22	140½	Aug. 23	130	Dec. 14	141	Jan. 26
Am. Teleph. & Telegraph -----	100	114½	Oct. 8	169½	Feb. 18	119¼	Feb. 19	149¼	Nov. 29	130¼	Dec. 4	148	Jan. 4	128	July 10	144½	Jan. 17
American Woolen -----	100	6¾	Oct. 15	14½	Feb. 24	9	Feb. 19	24½	Nov. 21	21	Jan. 23	47	Nov. 28	28	Nov. 12	47½	Jan. 24
Pref -----	100	65	Oct. 15	79¼	Jan. 22	68½	Jan. 19	94¼	Dec. 5	92¼	Jan. 3	109	Mch. 31	a100¾	Dec. 31	110¾	Feb. 2
Dominion Iron & Steel -----	100	6½	Nov. 6	62¼	Jan. 2	7¼	June 13	19¾	Nov. 12	17	Jan. 24	28	Dec. 16	21¼	Nov. 23	34	April 3
Massachusetts Gas Co's. -----	100	30	July 24	48¾	Feb. 20	36	Dec. 14	44¼	Aug. 18	38¼	Jan. 6	51½	Aug. 31	44	May 3	64¼	June 18
Pref -----	100	74¼	July 24	88½	Feb. 17	77¾	Mch. 14	84¼	Oct. 25	80¼	Jan. 10	88¼	May 12	84½	Dec. 8	90	Sept. 14
New England Telephone -----	100	121	Nov. 18	139	Jan. 2	118	Feb. 23	141	Nov. 30	131	Dec. 13	140¼	April 27	126	Dec. 26	141½	April 6
United Fruit Co -----	100	91	Aug. 13	111	Jan. 10	95	Feb. 8	113	June 13	103	April 29	115	Feb. 20	103¼	May 2	113¾	May 17
United Shoe Mach. Corp -----	25	57	June 15	90	Aug. 8	60½	Dec. 21	86½	Feb. 1	57	June 15	90	Aug. 8	60½	Dec. 21	86½	Feb. 1
Pref -----	25	30½	Dec. 20	34½	Aug. 7	28½	Dec. 31	32½	July 23	30½	Dec. 20	34½	Aug. 7	28½	Dec. 31	32½	July 23
U. S. Steel Corporation -----	100	10	Nov. 10	39½	Feb. 5	8¾	May 13	33	Dec. 5	24½	May 22	43½	Dec. 30	32¼	July 2	50½	Oct. 11
Pref -----	100	49¾	Nov. 10	89½	Jan. 7	51¼	May 13	95½	Dec. 3	91	May 22	107	Dec. 30	99	June 30	113½	Feb. 1
Western Teleph. & Teleg -----	100	7½	Nov. 13	28	Jan. 12	6½	June 3	23½	Nov. 14	11	Dec. 29	22½	Feb. 6	8	Nov. 7	17½	Jan. 18
Pref -----	100	71	Oct. 23	102	Feb. 28	76	Mch. 14	101	Dec. 5	90	Oct. 26	104	Feb. 8	79	Nov. 27	98½	Jan. 19
Westinghouse Elec. & Mfg. -----	50	67	Oct. 26	108	Feb. 2	75¾	June 28	93	Dec. 5	82½	Oct. 2	92	Mch. 9	73¾	Oct. 3	86	Feb. 7
Pref -----	50	80¼	Oct. 1	110	Jan. 29	90¾	Aug. 8	100	Jan. 15	91	May 2	100	Oct. 9	75	Nov. 22	98	Jan. 11
PHILADELPHIA.																	
(Prices per share, not per cent.)																	
Cambria Steel -----	50	17¼	Nov. 13	26¾	Jan. 5	18½	May 25	26½	Dec. 30	24¾	May 22	32	Dec. 30	30¾	Jan. 5	39¼	Nov. 30
bEx-rights.																	
aEx-dividend and rights.																	

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1903.			Year 1904.			Year 1905.			Year 1906.		
	Lowest.		Highest.	Lowest.		Highest.	Lowest.		Highest.	Lowest.		Highest.
Catawissa, 1st pref.-----	50	58 Aug. 12	62 Jan. 17	57 1/4 May 4	62 1/2 Dec. 28	60 3/4 May 22	63 Oct. 23	56 3/4 Nov. 16	60 3/4 Feb. 10			
2d pref.-----	50	58 Dec. 2	61 1/2 Feb. 27	57 June 22	61 Dec. 15	60 1/4 May 26	62 1/2 Jan. 16	57 May 22	60 3/4 Feb. 10			
Consol. Lake Superior.-----	100	1/2 Nov. 6	9 9-16 Jan. 2	1/2 May 13	69 1/2 Nov. 30	a 4 3/8 May 22	a 8 5-16 Jan. 4					
Pref.-----	100	3/8 Dec. 11	40 3/4 Jan. 2	1 3/8 May 13	a 18 3/8 Dec. 2	a 8 May 24	a 15 3/4 Jan. 4					
Consol. Traction of N. J.-----	100	60 Sept. 24	69 May 8	62 1/4 Mch. 1	80 Dec. 21	78 3/4 Jan. 4	85 April 6	75 1/2 Dec. 28	82 3/4 Jan. 24			
Electric Co. of America.-----	10	7 1-16 Oct. 12	10 1/4 Jan. 6	7 3/4 Feb. 8	11 1/4 Nov. 16	10 1/2 Jan. 25	12 5/8 Feb. 20	11 May 9	12 1/2 Nov. 20			
Electric Storage Battery.-----	100	44 1/2 Oct. 30	84 Jan. 30	55 June 16	84 Nov. 26	75 Feb. 1	90 1/2 Feb. 25	67 1/2 July 3	87 1/2 Jan. 19			
Huntingdon & Broad Top.-----	50	28 Jan. 3	33 Jan. 13	15 Oct. 28	20 Feb. 8	16 3/8 May 26	21 1/2 Nov. 27	19 1/2 Dec. 10	21 Feb. 2			
Pref.-----	50	50 Oct. 28	58 Jan. 8	46 1/2 Sept. 21	54 May 12	47 Mch. 4	56 Oct. 31	51 3/4 Sept. 14	56 Jan. 11			
Lehigh Coal & Navigation.-----	50	64 Aug. 7	79 3/4 Feb. 5	62 1/2 Jan. 14	131 1/2 Dec. 2	100 July 22	124 Nov. 21	b 100 Dec. 21	b 118 Jan. 19			
Lehigh Valley.-----	50	34 1/2 Nov. 13	45 1/8 Jan. 30	33 3/4 Feb. 26	59 1/8 Dec. 5	52 1/2 Jan. 9	90 1/2 Nov. 3	65 May 2	86 June 8			
Little Schuylkill.-----	50	60 Oct. 14	63 April 2	59 1/2 July 5	63 1/8 Nov. 25	61 1/4 May 3	63 1/4 Jan. 19	60 3/4 June 20	62 1/2 Mch. 26			
Marsden Company.-----	100	1 1/2 Sept. 29	4 Jan. 6	2 1/8 Mch. 3	4 1/2 Nov. 15	2 7/8 Dec. 5	5 3/4 Jan. 17	1 1/2 Oct. 8	3 15-16 Jan. 10			
Minehill.-----	50	60 1/2 Aug. 20	65 Feb. 24	61 1/2 Mch. 31	66 1/2 Dec. 19	65 1/4 July 19	67 1/4 Oct. 4	63 Dec. 28	67 1/2 April 30			
Nesquehoning Valley.-----	50	50 May 26	51 1/4 July 15	49 3/4 Feb. 25	50 3/4 July 16							
Norristown.-----	50	158 Dec. 8	169 Jan. 14	148 1/2 May 25	160 1/8 Nov. 16	158 June 5	160 1/4 Feb. 3	155 Dec. 14	160 Jan. 23			
Northern Central.-----	50	83 Nov. 6	116 1/2 Jan. 15	78 July 1	110 Dec. 5	98 3/4 May 25	111 Sept. 22	100 May 24	111 1/2 Dec. 11			
North Pennsylvania.-----	50	103 Nov. 16	110 Feb. 7	101 May 25	105 Nov. 17	102 5/8 Sept. 2	109 Feb. 4	102 1/2 May 15	105 Jan. 25			
Pennsylvania.-----	50	55 3/8 Nov. 12	78 3/4 Jan. 6	55 1/8 Mch. 12	70 Dec. 5	65 1/8 May 22	73 1/8 Aug. 23	61 3/8 July 3	73 11-16 J'n 22			
Philadelphia Company.-----	50	35 Oct. 12	47 3/4 Feb. 10	37 3/8 May 17	43 5/8 Oct. 17	40 3/4 Jan. 25	55 1/4 Nov. 11	47 April 20	54 1/2 Mch. 26			
Pref.-----	50	42 Oct. 10	49 1/2 Feb. 10	43 3/4 Mch. 9	47 3/4 Dec. 6	46 1/4 Jan. 4	50 3/4 Nov. 4	48 Dec. 10	51 1/4 Aug. 6			
Philadelphia Electric.-----	25	d 5 Aug. 6	d 9 Jan. 8	d 5 May 25	e 10 1/8 Dec. 22	e 8 June 5	e 12 1/2 April 27	e 7 3/8 Jan. 11	e 9 3/8 Oct. 17			
Philadelphia & Erie.-----	50	48 Oct. 28	66 3/4 Feb. 11	47 Aug. 17	79 Dec. 3	70 Jan. 7	76 Oct. 9	64 Nov. 16	73 Jan. 18			
Philadelphia Traction.-----	50	93 1/2 Sept. 29	100 Feb. 24	95 Mch. 11	99 3/4 Sept. 8	98 5/8 Jan. 3	101 1/8 Mch. 3	96 Dec. 27	101 5/8 Mch. 8			
Reading.-----	50	18 3/4 Nov. 16	34 3/4 Jan. 2	19 1/2 Mch. 14	41 1/4 Dec. 6	39 5/8 Jan. 13	71 3/4 Nov. 9	56 1/4 May 3	83 Jan. 23			
1st pref.-----	50	36 Sept. 28	44 3/4 Feb. 6	38 Mch. 1	46 Dec. 6	45 May 20	47 3/8 Aug. 22	43 3/8 April 16	47 7/8 Jan. 23			
2d pref.-----	50	27 3/4 Nov. 16	40 1/8 Jan. 6	28 Mch. 14	42 1/2 Dec. 30	42 Jan. 9	50 1/2 Nov. 2	44 1/8 May 2	51 Jan. 23			
Susquehanna Iron & Steel.-----	5	1/2 Dec. 4	3 Jan. 9	1/2 Jan. 2	2 9-16 Dec. 2	1 1/8 Nov. 14	2 1/4 Jan. 7	1 1/2 July 2	1 13-16 Jan. 13			
Union Traction.-----	50	40 1/8 Sept. 29	47 3/4 Feb. 16	45 3/4 Jan. 2	59 1/4 Dec. 2	58 1/4 Mch. 9	63 1/4 Oct. 17	58 1/8 Dec. 18	65 Aug. 24			
United Cos. of New Jersey.-----	100	260 Oct. 10	282 Feb. 13	262 1/2 Mch. 23	275 3/4 Dec. 13	267 1/2 Sept. 25	275 Jan. 13	254 July 19	271 Jan. 25			
United Gas Improvement.-----	50	76 Oct. 12	116 1/2 Jan. 31	81 May 16	108 Dec. 6	90 June 5	125 3/8 April 18	h 81 1/2 May 16	101 Feb. 15			
U. S. Steel Corporation.-----	100	10 Nov. 10	39 3/4 Feb. 16	8 3/8 May 13	33 1/8 Dec. 5	24 1/8 May 22	43 1/8 Dec. 30	32 3/4 July 13	50 1/8 Oct. 12			
Pref.-----	100	49 1/8 Nov. 10	89 1/8 Jan. 7	51 1/4 May 13	95 1/2 Dec. 5	90 7/8 May 22	106 1/8 Dec. 30	99 1/2 June 30	113 1/2 Jan. 22			
West Jersey & Seashore.-----	50	60 Nov. 24	72 1/2 Feb. 3	h 55 Oct. 10	68 Nov. 9	60 May 5	71 1/4 Sept. 25	59 Dec. 31	72 1/2 April 12			
West. N. Y. & Penn.-----	100	5 Mch. 30	5 Mch. 30	3 May 25	3 May 25	5 May 3	10 Dec. 8	5 Oct. 9	9 1/2 Jan. 19			
a Reorganization certific	ates: \$3 paid.	d \$7.50 paid.	e \$10 paid.	b Trustee certs.	h Ex-rights.							

DIVIDENDS FOR SEVEN YEARS.

The following table shows the dividends paid for seven years past on all railroad stocks (of steam railroads) sold at the Stock Exchanges in New York, Boston, Philadelphia and Baltimore. Stocks which have been merged or consolidated, and have no longer a separate existence, are not included. Dividends actually paid form the basis of a year's total. Those declared in one year and paid in another appear in the latter year. In classifying the companies, we bring together under each market the stocks dealt in in such market—thus Boston & Albany appears in the Boston list, Lehigh Coal & Navigation in the Philadelphia list, &c. *We have also added at the extreme end of the table a statement showing the dividends for the same periods on some of the leading industrial stocks.*

DIVIDENDS ON RAILROAD STOCKS.

Name of Company.	Dividend Periods.	1900.	1901.	1902.	1903	1904	1905.	1906.
NEW YORK.								
Alabama Gt Southern pref. A -----	Feb & Aug	8	9	9	10	9	6	6
Alabama & Vicksburg -----	Annual—Aug	6(2)	6	6	6 & 3 extra	7	7	7
Atch Top & Santa Fe common -----	June & Dec	---	3½	4	4	4	4	4½
Do do preferred -----	Feb & Aug	4	5	5	5	5	5	5
Baltimore & Ohio common -----	Mch & Sept	2	4	4	4	4	4½	5½
Do do preferred -----	Mch & Sept	4	4	4	4	4	4	4
Bangor & Aroostook -----	Jan & July	---	---	---	---	3	3½	4
Buffalo Rochester & Pitts common -----	Feb & Aug	---	4	4	5½	6	6	6
Do do preferred -----	Feb & Aug	6	6	6	6	6	6	6
Buffalo & Susqueh RR common -----	Quarterly—Jan	5	8¾(b)	5	5	5	5	5
Do do preferred -----	Quarterly—Mch	---	---	2	4	4	4	4
Canada Southern (leased) -----	Feb & Aug	2	2	2½	2	2¾	2½	2½
Canadian Pacific -----	April & Oct	5½	5	5	5½	6	6	6
Do do preferred -----	April & Oct	4	4	4	4	4	4	4
Central of New Jersey -----	Quarterly—Feb	5	5	8	8	8	8	8
Chesapeake & Ohio -----	Annual—Nov	1	1	1	1	1	1	1

<i>Name of Company.</i>	<i>Dividend Periods.</i>	1900.	1901.	1902.	1903.	1904.	1905.	1906.
Chicago & Alton Railroad preferred	Jan & July		New com	pany—Cons	olidation of	Mar. 8, 1908		2
Chicago Burl & Quincy RR leased	Quarterly—Jan	6	5	7(y)	7	7	7	7
Chicago & Eastern Illinois preferred	Quarterly—Jan	6	6	6	6	6	6	6
Chicago Great Western pref A	April & Oct	5	5	5	5	2½	5	5
Chic Ind & Louisville common	June & Dec	---	---	1	3¾	2½	---	3
Do do preferred	June & Dec	2	4	4	4	4	4	4
Chicago Junction Railways, &c	Quarterly—Jan	10(b)	8	8	8	8	8	8
Do do preferred	Quarterly—Jan	6	6	6	6	6	6	6
Chicago Milwaukee & St Paul	April & Oct	5	6	7	7	7	7	7
Do do preferred	April & Oct	7	7	7	7	7	7	7
Chicago & North Western	Jan & July	6	6	7	7	7	7	7
Do do preferred	Quarterly—Jan	7	7	8¼	8	8	8	8
Chic Rock Island & Pacific Ry	Quarterly.	5	5	5	7½(e)	8¼	6¼ & 1.63 ex	6
Chic St P Minn & Omaha	Feb & Aug	5	5	8(b)	6	6	7	7
Do do preferred	Feb & Aug	7	7	7	7	7	7	7
Cin Ham & Dayton common	---	---	---	---	2	---	---	---
Cin N O & Texas Pac common	June & Dec	---	---	---	2	---	---	5½
Do do preferred	Quarterly—Mch	---	---	2½	5	5	5	5
Cleve Cin Chic & St Louis	Mch & Sept	3	3½	4	4	4	4	4
Do do preferred	Quarterly—Jan	5	5	5	5	5	5	5
Cleve & Pittsb, orig. guar (leased)	Quarterly—Mch	7	7	7	7	7	7	7
Special guar betterment stock	Quarterly—Mch	---	---	---	---	---	4	4
Colorado & Southern 1st pref	April & Oct	2	3½	3½	4	2	---	4
Delaware & Hudson	Quarterly—Mch	5	7	7	7	7	---	7
Delaware Lackawanna & Western	Quarterly—Jan	7	7	7	7	7 & 10 extra.	9¼ & 10 ext.	10 & 10 extra
Denver & Rio Grande preferred	Jan & July	4	5	5	5	5	5	5
Des Moines & Fort Dodge pref	Annual—Aug	7	7	7	7	5	5	5
Detroit & Mackinac pref	Jan & July	---	---	---	2½	5	5	5
Erie 1st preferred	Semi-annual.	---	1½	3	3½	4	4	4
Do 2d preferred	April & Oct	---	---	---	---	---	2	4
Evansville & Terre Haute	---	3	1½	---	---	---	---	4
Do do preferred	April & Oct	5	5	5	5	5	5	5
Ft W & Denver City "stpd stk"	Annual.	---	---	2	4	4	---	4
Georgia (leased)	Quarterly—Jan	11	11	11	11	11	11	11
Grand Rapids & Indiana	April & Oct	1	2	3	3	3	3	3
Great Northern	Quarterly—Feb	7	7 & ½ extra	7	7	7	7	7
Green Bay & Western	Annual—Feb	2½	3	4	4	4	5	5
Gulf & Ship Island	Quarterly—Jan	---	---	---	3	4	3	5

<i>Name of Company.</i>	<i>Dividend Periods.</i>	1900.	1901.	1902	1903.	1904.	1905.	1906.
Hocking Valley common	Jan & July	---	1½	3	3	3	3	3
Do do preferred	Jan & July	3½	4	4	4	4	4	4
Illinois Central	Mch & Sept	5½	6	6	6	6	6 & 1 extra.	6½ & ½ ext
Interboro-Metropolitan Co pref.	Quarterly—Jan	---	---	---	---	---	---	2½
Interborough Rapid Tr (N Y City) ..	Quarterly—Jan	---	---	---	---	2	8¾	8½
Iowa Central, preferred	---	1½	---	---	---	---	---	---
Keokuk & Des Moines pref (leased) ..	Annual.	½	1	1	2	1½	---	---
Lake Erie & Western preferred	Jan & July	2	4	4	4	3	3	3
Lake Shore & Michigan Southern	Jan & July	7	7	7	7	8	8	8
Louisville & Nashville	Feb & Aug	4	5	5	5	5	6	6
Manhattan Elevated (leased)	Quarterly—Jan	4	4	4	7¼s	6 & 1 extra.	6¾ & ¾ ext.	7
Michigan Central	Jan & July	4	4	4	4	4	4	4
Minneapolis & St Louis common	Jan & July	1½	4	5	5	2½	---	---
Do do preferred	Jan & July	5	5	5	5	5	5	5
Minn St P & S Ste Marie common	April & Oct	---	---	---	2	4	4	4
Do do preferred	April & Oct	---	---	---	7	7	7	7
Missouri Kansas & Texas pref	May & Nov	---	---	---	---	---	---	4
Missouri Pacific	Jan & July	---	2½	5	5	5	5	5
Mobile & Ohio	June & Dec.	---	---	---	2	2	6	5½
Nashville Chattanooga & St Louis ..	Feb & Aug	---	---	---	---	4	5	5
National RR of Mexico 1st pref	---	---	---	---	---	---	---	1
New Orleans & Northeastern	Annual.	---	---	---	3	3	3½	5
New York Central & Hudson River ..	Quarterly—Jan	5	5	5	5	5	5	5
N Y Chicago & St L 1st preferred	Annual—Mch	5	5	5	5	5	5	5
Do do 2d preferred	Annual—Mch	---	2	3	3	3	3	3
N Y & Har (inc 4th Av) com & pref ..	J-J & A-O	8 1-3&4	10&4	10&4	10&4	10&4	10&4	10&4
N Y New Haven & Hartford	Quarterly—Mch	8	8	8	8	8	8	8
N Y Ontario & Western	---	---	---	---	---	---	4½	2
Norfolk & Southern	Quarterly—Jan	4	4 & 1 extra.	4	4	4 & 1 extra.	1	---
Norfolk & Western common	June & Dec	---	2	2½	3	3	3½	4½
Do do preferred	Feb & Aug	4	4	4	4	4	4	4
Northern Pacific	Quarterly—Feb	4	4	5½	7	6&¾ extra.	7	7
Oregon RR & Navigation pref	Jan & July	4	4	4	4	4	4	4
Pacific Coast common	Quarterly—Feb	4	4	4¼	5	5	5¼	6
Do 1st preferred	Quarterly—Feb	5	5	5	5	5	5	5
Do 2d preferred	Quarterly—Feb	4	4	4¼	5	5	5¼	6
Panama	---	---	2	4	4	6½	5	---
Pennsylvania Railroad	May & Nov	6	6	6	6	6	6	6½

DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

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Name of Company.	Dividend Periods.	1900.	1901.	1902.	1903.	1904.	1905.	1906.
Pitts Cin Chic & St L common	Feb & Aug	---	1	3	3	3	3	3
Do do preferred	Jan & July	4	4	4	4	4	4	4½
Pittsb Ft W & Ch guar and spec	Quarterly—Jan	7	9h	7	7	7	7	7
Pittsburgh Youngstown & Ashtabula	Semi-annual	6	6½	7	7	7	7	7
Do do preferred	Semi-annual	7	7	7	7	7	7	7
Railroad Securities common	---	---	---	---	---	---	3½	2½
Do do preferred	April & Oct	---	---	4	4	4	4	4
Reading Company common	Feb & Aug	---	---	---	---	---	3½	4
Do do 1st preferred	Mch & Sept	3	4	3	4	4	4	4
Do do 2d preferred	May & Nov	---	---	---	1½	4	4	4
Rock Island Company preferred	Quarterly—Feb	---	---	---	4	4	4	---
Rome Watertown & Ogdensburg	Quarterly—Feb	5	5	5	5	5	5	5
St Jos & Grand Island, 1st pref	Jan & July	3	7½(c)	2½(c)	---	---	---	---
St Louis & San Fran 1st pref	Quarterly—Jan	4	5	4	4	4	4	4
Do do 2d pref	Quarterly—Mch	2	3½	4	4	4	4	---
Chic & E Ill com tr ctfs	Jan & July	---	---	---	10	10	10	10
Do do pref tr ctfs	Quarterly—Jan	---	---	---	6	6	6	6
K C Ft S & M pref tr ctfs	Quarterly—Jan	---	---	4	4	4	4	4
Southern Pacific common	April & Oct	---	---	---	---	---	---	2½
Do do preferred	Jan & July	---	---	---	---	---	7	7
Southern Railway preferred	April & Oct	3	4	5	5	5	5	5
Mobile & Ohio stock trust certifs	April & Oct	---	---	1	2½	3½	4	4
Tenn Coal Iron & RR, common (d)	Quarterly—Feb	6	---	---	---	---	3	4
Texas Central common	Annual—July	---	2½	2½	2½	2½	5	5
Do preferred	Jan & July	4	7½	5	5	5	5	5
Union Pacific common	April & Oct	3½	4	4	4	4	4½	6
Do preferred	April & Oct	4	4	4	4	4	4	4
Vandalia	Feb & Aug	---	---	---	---	---	2	4
Vicksb Shreve & Pacific common	Annual—Nov	---	---	---	2½	3	2	---
Do do preferred	Annual—Aug	---	---	5	5	5	5	5
BOSTON.								
Boston & Albany (leased)	Quarterly—Mch	8¼	8¾	8¾	8¾	8¾	8¾	8¾
Boston & Lowell (leased)	Jan & July	8	8	8	8	8	8	8
Boston & Maine common	Quarterly—Jan	7	7	7	7	7	7	7
Do do preferred	Mch & Sept	6	6	6	6	6	6	6
Boston & Providence (leased)	Quarterly—Jan	10	10	10	10	10	10	10
Boston Revere Beach & Lynn	Jan & July	2	2	2	2	2	2	4
Cin Sand & Clev pref (leased)	May & Nov	6	6	6	6	6	6	6

188 DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

Name of Company.	Dividend Periods.	1900.	1901.	1902.	1903.	1904.	1905	1906.
Con & Mont all classes (leased) ----	Quarterly—Jan	7	7	7	7	7	7	7
Connecticut River (leased) ----	Jan & July	10	10	10	10	10	10	10
Conn & Passumpsic pref (leased) ----	Feb & Aug	6	6	6	6	6	6	6
European & No. American (leased) ----	April & Oct	5	5	5	5	5	5	5
Fitchburg preferred (leased) ----	Quarterly—Jan	5½	5	5	5	5	5	5
Ft Wayne & Jackson pref (leased) ----	Mch & Sept	5½	5½	5½	5½	5½	5½	5½
Hartford & Conn Western (leased) ----	Feb & Aug	2	2	2	2	2	2	2
Maine Central ----	Quarterly—Jan	6	6	6	6¼	7	7	7
Manchester & Lawrence (leased) ----	May & Nov	10	10	10	10	10	10	10
Nashua & Lowell (leased) ----	May & Nov	9	9	9	9	9	9	9 & ½ extra
Northern (N H) (leased) ----	Quarterly—Jan	6	6	6	6	6 & ½ extra	6	6
Norwich & Worcester pref (leased) ----	Quarterly—Jan	8	8	8	8	8	8	8
Old Colony (leased) ----	Quarterly—Jan	7	7	7	7	7	7	7
Pere Marquette common ----	-----	---	---	---	2	1	3½	---
do do preferred ----	-----	---	6	4	4	4	4	---
Pittsfield & North Adams (leased) ----	Jan & July	5	5	5	5	5	5	5
Providence & Worcester (leased) ----	Quarterly—Mch	10	10	10	10	10	10	10
Rutland preferred ----	Jan & July	3	4	3	1	---	---	1½
Vermont & Massachussets (leased) ----	April & Oct	6	6	6	6	6	6	6
Worcester Nashua & Rochester ----	Jan & July	4	5¾	5	4½a	5¾	5¾	5¾
PHILADELPHIA.								
Catawissa (leased) preferred stocks ----	May & Nov	5	5	5	5	5	5	5
Delaware & Bound Brook (leased) ----	Quarterly—Feb	8	8	8	8	8	8	8
Elmira & Williamsport (leased) ----	May & Nov	4.62	4.52	4.50	4.52	4.54	4.52	4.48
do do preferred ----	Jan & July	6.32	6.40	6.30	6.30	6.30	6.35	6.30
Huntingdon & Broad Top ----	-----	---	---	---	5	1	---	---
do do preferred ----	Jan & July	7	5	6	7	6	5½	7½
Lehigh Coal & Navigation ----	May & Nov	5½	6	5	6	7	8	8
Lehigh Valley common ----	Jan & July	---	---	---	---	1	4	4
do do preferred ----	Jan & July	---	---	---	---	10	10	10
Little Schuylkill Nav RR & Coal (l'd)	Jan & July	5	5½	5½	5	5	5½	5
Minehill & Schuylkill Haven (leased) ----	Jan & July	5½	5½	5½	5½	5½	5½	5½
New York Philadelphia & Norfolk ----	June & Dec	---	6	5	6	6 & 2 extra	8 & 2 extra	10 & 25 stock
North Pennsylvania (leased) ----	Quarterly—Feb	8	8	8	8	8	8	8
Northern Central ----	Jan & July	7	8	8	8	8	8	8
Philadelphia Baltimore & Wash't'n. ----	June & Dec	---	2	4	4	4	4	4
Philadelphia & Erie common ----	July & Dec	---	2	4	4	4	6	6
Phila Germantown & Norris (leased) ----	Quarterly—Mch	12	12	12	12	12	12	12

DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

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Name of Company.	Dividend Periods.	1900.	1901	1902.	1903.	1904.	1905.	1906.
Philadelphia & Trenton (leased).....	Quarterly—Jan	10	10	10	10	10	10	10
Pittsburgh Bess & L E com (leased)....	April & Oct	---	---	3	3	3	3	3
do do preferred.....	June & Dec	6	6	6	6	6	6	6
United Cos of New Jersey (leased).....	Quarterly—Jan	10	10	10	10	10	10	10
West Jersey & Seashore.....	Mch & Sept	5	5	5	5	5	5½	6
BALTIMORE								
Atlanta & Charlotte Air L (leased)....	Mch & Sept	6	6½	7	7	7	7	7
Atlantic Coast Line Company.....	Quarterly—Mch	5	4½	6½ (b)	8	8	9	10
Atlantic Coast Line RR common.....	Jan & July	---	2½	3½	5	5	5 & 25 sc (t)	6
do do preferred.....	May & Nov	2½	5	5	5	5	5	5
Georgia Southern & Florida 1st pref....	May & Nov	5	5	5	5	5	5	5
do do 2d preferred.....	May & Nov	4	4	4	4	4	4	4½
Seaboard Company 1st pref.....	Jan & July	---	---	---	---	---	---	2½

a In Jan. 1903 dividend reduced and floating debt paid off. b Increase due to change of dividend period. c The Jan. 1902 dividend of 2½% was declared payable on Dec. 30 1901 and is therefore included in 1901. d In March 1900 stockholders voted to increase the common stock; part of the increase to be used to retire the preferred stock and pay the accumulated dividends thereon, amounting April 1 1900 to 54%. e Paid 4½% in Jan. 1903, viz.: regular quarterly dividend of 1¼% and 3% as "an advance payment of part of dividend for coming year." f Also 2% extra declared on both stocks, payment on guaranteed special stock being withheld awaiting legal decision. g Leased Nov. 1900 to N. Y. Cent. & Hud. R. R.R. at 8% per annum. h Leased to Boston & Maine from July 1 1900 at 5% per annum on preferred stock. i Leased from April 1 1903 to Interborough Rapid Transit Co., and paid April 1 1903 from surplus earnings for the nine months to that date an extra dividend of 1%. j On Jan. 10 1905 paid 20% in common stock scrip and 5% in Atlantic Coast Line Company certificates of indebtedness. k First dividends on stocks of new company. l Leased from Oct. 1901 to C. B. & Q. Railway at 7% per annum on stock. m Also 50% in stock.

DIVIDENDS ON LEADING INDUSTRIAL STOCKS.

Name of Company.	Dividend Periods.	1900.	1901.	1902.	1903.	1904.	1905.	1906.
Adams Express.....	June & Dec	4 & 2 extra	4 & 4 extra	4 & 4 extra	4 & 6 extra	4 & 6 extra	4 & 6 extra	4 & 6 extra
Allis-Chalmers preferred.....	Quarterly—Feb	(Incor. May 7 '01)	3½	7	7	1¾	---	---
Amalgamated Copper.....	Quarterly—Feb	6 & 2 extra	6 & 1½ extra	2½	2	2	4½	6 & 1 extra
American Agricultural Chem pref....	April & Oct	6	6	6	6	6	6	6
American Beet Sugar preferred.....	Quarterly—Jan	6	6	6	6	6	6	6
American Can preferred.....	Quarterly—Jan	(Incorporated March 19 1901.)	2½	2½	5	5	5	5
American Car & Foundry common.....	Quarterly—Feb	1	2	2	4	1	---	---
do do preferred.....	Quarterly—Jan	7	7	7	7	7	6 2-3 (v)	7
American Chiclé common.....	Monthly.	9	8	11	12	12	12	12 & 4 extra

DIVIDENDS ON LEADING INDUSTRIAL STOCKS.

Name of Company.	Dividend Periods.	1900	1901.	1902.	1903.	1904.	1905.	1906.
American Chiclet preferred	Quarterly—Jan	6	6	6	6	6	6	6
American Cotton Oil common	Annual—Dec	3½	2	4	4	3	1	2
do do preferred	June & Dec	6	6	6	6	6	6	6
American Express	Jan & July	6	6 & 1 extra	6 & 2 extra	6 & 2 extra	6 & 2 extra	6 & 2 extra	6 & 5 extra
American Hide & Leather preferred	Quarterly—Feb		Organized in 1899					
American Light & Traction common	Quarterly—Feb		Incorporate d May 13 1901			1½	3½	4½
Preferred	Quarterly—Feb		1½	6	6	6	6	6
American Linseed preferred	Quarterly—Mch	5¼	---	---	---	---	---	---
American Locomotive common	Quarterly—Feb		---	---	---	---	---	2½
do do preferred	Quarterly—Jan	(Incor. June	10 '01) 1¼	7	7	7	7	7
American Radiator common	Quarterly—Mch		Incorporate d Feb 10 1899			1	4	4
Preferred	Quarterly—Feb	7	7	7	7	7	7	7
Amer Smelters Securities preferred A	Quarterly—Mch		Inc orporated M arch 31 1905			4	4	6
Preferred "B" guaranteed	Quarterly—Mch	---	---	---	---	2½	5	5
American Smelting & Refining com.	Quarterly—Jan		---	---	---	5	5½	7
do do preferred	Quarterly—Jan	7 & 7-18 extra	7	7	7	7	7	7
American Snuff common	Quarterly—Jan	(Incorpo rated March 13 1900)			10	10	10	10
do do preferred	Quarterly—Jan	---	6	6	6	6	6	6
American Steel Foundries preferred	Quarterly—Feb	Incorp. Ju ne 26 1902	1½	6	2½	---	---	---
American Sugar Refining common	Quarterly—Jan	7¾	7	7	7	7	7	7
do do preferred	Part Q-J, part J-J	7	7	7	7	7	7	7
American Telephone & Telegraph	Quarterly—Jan	3 & ¾ extra	6 & 1½ extra	6 & 1½ extra	6 & 1½ extra	6 & 1½ extra	6 & 1½ extra	6½ & 1½ ext
American Tobacco common	Quarterly—Mch	(Consolidat ion in '04 of American, C ontinental a nd Cons.cos)				10 & 10 extra	10 & 12½ ext	
do do preferred	Quarterly—Jan					6	6	6
American Type Founders	Quarterly—Jan	4	4	4 & 6 scrip	4 & 3 scrip	4	4	4
Preferred	Quarterly—Jan	Issued April 10 1902	3½	7	7	7	7	7
American Woolen preferred	Quarterly—Jan	7	7	7	7	7	7	7
Anaconda Copper Mining	Quarterly—Jan	10 & 6 extra	10 & 3 extra	4	4	4	8	19½
Associated Merchants common	Quarterly—Mch	Incorp. April 1901	1¼	7	7 & ¼ extra	7 & 1½ extra	7 & 2 extra	
First preferred	Quarterly—Jan	5% per ann um on insta llments		5	5	5 & ½ extra	5 & 1 extra	
Second preferred	Quarterly—Jan	6% per ann um on insta llments		6	6	6 & ½ extra	6 & 1 extra	
Bethlehem Steel Corp preferred	Quarterly—Feb		Incorporate d Dec 10 1904			3½	7	
Borden's Condensed Milk common	Feb & Aug	Incorporate d 1899	8	8 & 1½ extra	8 & 2 extra	8 & 2 extra	8	
Preferred	Quarterly—Mch	---	6	6	6	6	6	6
Brooklyn Union Gas	Quarterly—Mch	7	8	8	9½	8½	x3	
Cambria Steel	Feb & Aug	---	3	3	3	3	3	
Central Leather preferred	Quarterly—Jan	(Incorpo rated April 12 1905)			---	1¼	7	
Central & South American Telegraph	Quarterly—Jan	6	6	6	6	6	6	6

DIVIDENDS ON LEADING INDUSTRIAL STOCKS.

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Name of Company.	Dividend Periods.	1900.	1901.	1902.	1903.	1904.	1905.	1906.
Chicago Pneumatic Tool.....	Quarterly—Jan	(Incorp. Dec 28 1901)	6	7½	¾	3	4	
Claffin (H B) common.....	Quarterly—Jan	8	8	8	8	8	8	
First preferred.....	Quarterly—Feb	5	5	5	5	5	5	
Second preferred.....	Quarterly—Feb	6	6	6	6	6	6	
Consolidated Gas of New York.....	Quarterly—Mch	6	8	8	8½	8½	5	
Consolidation Coal.....	Quarterly—Feb	2	2	2	2	2 & 2 extra	2 & 2 extra	
Corn Products Refining preferred.....	Quarterly—Jan	Consolidation in 1906			---	---	2	
Crucible Steel preferred.....	Quarterly—Mch	1¾	7	7	5½	---	1	
Diamond Match.....	Quarterly—Mch	10	10	10	10	10	10	
Distillers' Securities Corporation.....	Quarterly—Jan	(Incor. Sept. 18 1902.)	---	---	4	4	4½	
General Chemical common.....	Mch & Sept	4	4	4	5	---	4	
do do preferred.....	Quarterly—Jan	6	6	6	6	6	6	
General Electric common.....	Quarterly—Jan	6½	9	8 (e)	8	8	8	
Greene Consolidated Copper.....	Bi-monthly	---	4	---	6	13	24	
International Paper preferred.....	Quarterly—Jan	7½ (a)	6	6	6	6	6	
International Salt.....	Quarterly—Mch	Incorporated August 19 01			---	1	4	
International Silver preferred.....	Quarterly—Jan	1¾	---	4	4 f	4	4	
International Steam Pump common.....	Quarterly—Jan	(Incor. Mch. 24 '99) 2	4	4	4	3½	1	
do do preferred.....	Quarterly—Feb	6	6	6	6	6	6	
Laclede Gas common.....	Quarterly—Mch	4	4	4	4	5 (i)	5	
do do preferred.....	June & Dec	5	5	5	5	5	5	
Mackay Companies common.....	Quarterly—Jan	---	---	---	---	---	2	
do do preferred.....	Quarterly—Jan	---	---	---	---	3	4	
National Biscuit common.....	Quarterly—Jan	4	4	4	4	4	4	
do do preferred.....	Quarterly—Feb	7	7	7	7	7	7	
National Enamel & Stamping com.....	Quarterly—Jan	(Incor. Jan. 1899.)	4	4	4	4	1½	
do do preferred.....	Quarterly—Jan	7	5½	7	7	7	7	
National Lead common.....	Quarterly—Jan	1	---	---	---	---	---	
do do preferred.....	Quarterly—Mch	7	7	7	7	7	7	
New England Telephone & Teleg'ph.....	Quarterly—Feb	6	6	6	6	6	6	
North American.....	Quarterly—Mch	---	---	---	4	5	5	
Pennsylvania Steel preferred.....	May & Nov	(Re-cap. '01)	3½	7	7	7	7	
People's Gas-Light & Coke (Chicago).....	Quarterly—Feb	6	6	6	6	6	5	
Pittsburgh Coal preferred.....	Quarterly—Jan	7	7	7	7	7 (c)	3½	
P Lorillard preferred.....	Quarterly—Jan	8	8	8	8	8	8	
Pressed Steel Car common.....	Quarterly—Feb	6	4	4	4 & 1 extra	3	---	
do do preferred.....	Quarterly—Feb	7	7	7	7	7	7	
Pullman Company.....	Quarterly—Feb	8	8	8	8	8	8	

DIVIDENDS ON LEADING INDUSTRIAL STOCKS.

Name of Company.	Dividend Periods.	1900.	1901.	1902.	1903.	1904.	1905.	1906.
Railway Steel Spring common-----	April & Oct	(Incorp. Feb	25 '02.)			2	4	4
do do preferred-----	Quarterly—Mch	---	---	5½	7	7	7	7
Republic Iron & Steel preferred-----	Quarterly—Jan	7	7	7	7	---	1¾	7 & 7½ ext. x
Rubber Goods Manufacturing com-----		2	3					1
do do preferred-----	Quarterly—Mch	7	7	7	7	7	7	7
Sloss-Sheffield Steel & Iron common-----	April & Oct	---	---	---	---	---	5 & 33½ cs	5
do do preferred-----	Quarterly—Jan	5½	7	7	7	7	7	7
Standard Milling preferred-----	April & Oct	Incorpor	ated Oct 31	1900	1	2	2	2
Standard Oil-----	Quarterly—Mch	48	48	45	44	36	40	40
Swift & Company-----	Quarterly—Jan	8¾ (a)	7 (a)	5½ (a)	7	7	7	7
Union Bag & Paper preferred-----	Quarterly—Jan	7	7	7	7	7	7	6½
Union Typewriter common-----	April & Oct	---	---	6	6	6	6	6
First preferred-----	April & Oct	7	7	7	7	7	7	7
Second preferred-----	April & Oct	8 & 8 extra	8 & 8 extra	8	8	8	8	8
United Copper common-----	Quarterly—Jan		Incorporate	d April 28	1902	---	½ & ½ extra	5 & 2 extra
Preferred-----	May & Nov	---	---	3	6	6	6	6
United Fruit-----	Quarterly—Jan	10	8	6 & 1 extra	6 & 1 extra	7	7	7
United Gas Improvement-----	Quarterly—Jan	8	8	8	8	8	8	4
United Shoe Machinery common-----	Quarterly—Jan	8	8	8	8	8	8	8
do do preferred-----	Quarterly—Jan	6	6	6	6	6	6	6
United States Express-----	May & Nov	3	3½	4	4	4	4	4
United States Rubber common-----	Quarterly—Jan	2	---	---	---	---	---	---
do do 1st preferred-----	Quarterly—Jan	8	1	---	---	4½	6 & 1½ extra	8
do do 2d preferred-----	Quarterly—Jan	---	---	---	---	---	1½	6
United States Steel Corporation com-----	Quarterly—Mch	---	2	4	4	---	---	1½
do do preferred-----	Quarterly—Feb	---	3½	7	7	7	7	7
Virginia-Carolina Chemical common-----	Quarterly—Mch	4	4	4¾	2½	---	---	---
do do preferred-----	Quarterly—Jan	8	8	8	8	8	8	8
Wells, Fargo & Co-----	Jan & July	6	6	6 & 3 extra	6 & 2 extra	6 & 2 extra	6 & 2 extra	8 & 1 extra
Welsbach Co-----	Annual—Sept	(Consol. in 1	900.)	2	2	2	2	2
Western Union Telegraph-----	Quarterly—Jan	5	5	5	5	5	5	5
Westinghouse Elec & Mfg preferred-----	Quarterly—Jan	7	7	7	8½ (i)	10	10	10
do do assenting stock-----	Quarterly—Jan	5¾	6½	7	7½ (i)	10	10	10

(a) Fluctuations in yearly amounts due to variations in dates of payment. (c) Of this 1¾% is payable in 6% interest-bearing dividend scrip. (e) Also 66 2-3% in stock paid July 15 1902. (f) Also paid in Jan 1903 21¼% in scrip for unpaid dividends to that date. (i) Increase due to change in dividend period. (k) Also 36 per cent stock dividend paid in Nov. 1906. (v) Decrease due to change in dividend period. (x) On account of accumulated dividends.





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